EESE Board Funding Work Group

Report to EESE Board June 2009

Primary recommendations:

1. Advance the concept of "Beacons" to dramatically expand EE and RE on the ground. Could include:

Beacon site – one building

Beacon project – coordinated outreach program

Beacon communities – 5 geographic areas for concentrated investment / activities

- 2. Encourage continued strategic coordination of public funding sources to avoid redundancy and maximize leverage, especially between RGGI and ARRA.
- 3. Develop venue to develop, encourage, and test most promising private funding sources to achieve market transformation beyond public funds

Strategic questions:

- 1. How should the most promising EE and RE recommendations in the Climate Action Plan be funded?
- 2. How can we assess the most promising opportunities using a comparative risk / comparative benefit analysis?
- 3. What is the right balance of breadth vs. depth in funding EE and RE with both public and private investments?
- 4. How do we create structural and institutional arrangements for EE and RE delivery and policymaking that can transcend political and economic cycles? Would a LCHIP-type quasi public authority work for EE and RE in NH? How do we maximize the efficiency and effectiveness of existing structural and institutional arrangements?
- 5. Why is public money needed at all? Assuming it is, how to create the most streamlined, efficient, responsible, and intuitive ways for implementers to tap into public funds? How do we measure the efficiency and effectiveness of public investments? How will we know when public money is no longer needed?
- 6. What is required on the ground to achieve 80% reductions in CO2 in CAP?
- 7. Is the EESE Board willing to advance big ideas about tax policy and economic models to achieve EE and RE potential? E.g., zero net sum carbon tax?
- 8. Can we do anything to stabilize energy costs so consumers can invest more confidently in EE and RE?
- 9. Are financial incentives needed to encourage compliance with energy code?