

# Seabrook Station Nuclear Decommissioning Trust

## Funding Model Investment Allocation and Pre-Tax Performance Assumptions

	Investors	% of Sub-Fund	Return Assumption	Contribution to Sub-Fund Return Assumption
<b>Fund 1A</b>				
Tax-Sensitive Fixed Income	FPLE	---	6.00%	---
<b>Fund 1B*</b>				
All Cap Non-U.S. Equity	FPLE	---	10.00%	---
<b>Fund 1C</b>				
Cash & Equivalents	FPLE	---	3.50%	---
<b>Fund 2</b>				
Taxable Fixed Income	Municipal Owners	---	6.00%	---
<b>Fund 3</b>				
Tax-Exempt Fixed Income	FPLE	---	4.80%	---
<b>Fund 4</b>				
Cash & Equivalents	All Owners	---	3.50%	---
<b>Fund 5*</b>				
Large Cap Domestic Equity	FPLE	71.70%	9.50%	6.81%
Mid/Small Cap Domestic Equity	FPLE	28.30%	10.25%	2.90%
<i>Total Fund 5</i>				<i>9.71%</i>
<b>Fund 6**</b>				
Large Cap Domestic Equity	Municipal Owners	70.00%	9.50%	6.65%
Mid/Small Cap Domestic Equity	Municipal Owners	20.00%	10.25%	2.05%
Non-U.S. Equity	Municipal Owners	10.00%	10.00%	1.00%
<i>Total Fund 6</i>				<i>9.70%</i>

\*Funding Model assumes a 9.5% return assumption for Funds 1B and 5 for 2007 and 2008. As directed in the Final Report and Order in NDFC Docket 2006-1, the cumulative earnings assumption for the sum of all FPLE Seabrook equity investments reflected in funds 1B and 5 beginning on January 1, 2009 is 9.8%.

\*\*Funding Model assumes a 9.5% return assumption for Fund 6 in perpetuity pending NDFC approval of the revised assumption rate.

# Seabrook Station Nuclear Decommissioning Trust

December 31, 2006 Balance Projections

	11/30/06 Balance	Contributions	Net Transfers	Earnings	Expenses	12/31/06 Balance
Fund 1A	120,669,522	0	-10,500,000	550,848	45,904	110,674,466
Fund 1B	19,842,038	0	10,500,000	240,208	12,643	30,569,603
Fund 2	16,562,150	0	0	82,811	6,901	16,638,060
Fund 3	8,745,834	0	0	34,983	3,644	8,777,173
Fund 5	197,362,891	0	0	1,562,456	82,235	198,843,113
Fund 6	12,654,622	0	0	100,182	5,273	12,749,532
Total Fund without Escrow	<b>375,837,056</b>	<b>0</b>	<b>0</b>	<b>2,571,488</b>	<b>156,599</b>	<b>378,251,946</b>
Escrow	7,385,499	1,144,243	0	24,878	1,777	8,552,844
Total Fund	<b>383,222,555</b>	<b>1,144,243</b>	<b>0</b>	<b>2,596,367</b>	<b>158,376</b>	<b>386,804,789</b>