

Seabrook Station
NDFC Docket # 2005-1

Funding Assurance Escrow Projection (2005-2007)

BASE WITH 65% EQUITY, 50/25/25 TAIL STRATEGY
MINIMUM 3.3X CASH+BOND, 2007 CONT. TO ESCROW (FPL)
5-YEAR FIRST AND FINAL PHASEOUTS

Projected from November 30, 2006 Values

	Beginning Of Year Bal.	Contributions	Expenses	Earnings	End of Year Balance
FPL Energy Seabrook, LLC					
2004					\$2,036,645
2005	\$2,036,645	\$1,977,683			\$3,406,857
2006	\$3,406,857	\$2,151,057			\$6,354,484
2007	\$6,354,484	\$771,415	\$10,110	\$235,730	\$7,351,518
Hudson Light & Power Department					
2004					\$3,585
2005	\$3,585	\$3,690			\$7,235
2006	\$7,235	\$16,113			\$23,410
2007	\$23,410	\$2,419	\$37	\$861	\$26,654
Massachusetts Municipal Wholesale Electric					
2004					\$426,263
2005	\$426,263	\$420,854			\$720,375
2006	\$720,375	\$1,244,651			\$2,151,297
2007	\$2,151,297	\$309,592	\$3,459	\$80,653	\$2,538,082
Taunton Municipal Lighting Plant					
2004					\$4,736
2005	\$4,736	\$4,812			\$9,531
2006	\$9,531	\$20,909			\$23,653
2007	\$23,653	\$3,142	\$38	\$882	\$27,639
Total Escrow					
2004					\$2,471,229
2005	\$2,471,229	\$2,407,039			\$4,143,999
2006	\$4,143,999	\$3,432,730			\$8,552,844
2007	\$8,552,844	\$1,086,568	\$13,644	\$318,126	\$9,943,893