

THE STATE OF NEW HAMPSHIRE
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE
DOCKET NO. NDFC 2007-1

ORDER NO. 2

1 In the Final Report and Order of the Nuclear Decommissioning Financing
2 Committee (NDFC or Committee) in NDFC Docket 2007-1 (Final Order), the
3 NDFC required that the schedule of payments be reset in December 2007 based
4 on the Decommissioning Financing Trust Fund (Trust) and Funding Assurance
5 Escrow (Escrow) balances as of November 30, 2007, plus the December 2007
6 contribution to the Escrow, plus estimated earnings for December on both the
7 Trust and Escrow balances, minus the estimated expenses applicable to both. In
8 the Final Order, the Committee also approved the continuation of payments into
9 the Escrow created in NDFC Docket 2003-1 for The Massachusetts Municipal
10 Wholesale Electric Company (MMWEC), Taunton Municipal Lighting Plant
11 (Taunton), and Hudson Light and Power (Hudson).

12 On December 21, 2007, in compliance with the Final Order, FPL Energy
13 Seabrook LLC (FPLE Seabrook), managing agent for the Seabrook Station, filed
14 revised schedules of payments in electronic format. The revised schedules are
15 entitled Seabrook Station Decommissioning Cost Projections and were prepared
16 by Prime, Buchholz & Associates using the same methodology as approved by
17 the NDFC in the Final Order. The schedules accompany this order as Attachment
18 1 and consists of twelve pages. The summary on page one of Attachment 1
19 presents the escrow payments, payments into the Trust and total contributions.
20 FPLE Seabrook also submitted a one-page schedule for the 2007 payments into

21 the Escrow, which accompanies this order as Attachment 2. Printed versions of
22 Attachment 1 and Attachment 2 were provided on December 26, 2007.

23 Attachment 1 projects a decommissioning fund balance as of December
24 31, 2007, of \$402,443,363, and a projected decommissioning fund balance as of
25 December 31, 2008, of \$433,389,673. The NDFC notes that in December 2006
26 the Trust projection for December 31, 2007 was \$407,654,264 while the current
27 compliance filing (Attachment 1) projects the 2007 year-end trust balance to be
28 \$402,443,363, a decrease of \$5,210,901 or approximately 1.3%

29 Attachment 2 projects Escrow balances of \$10,074,127 on December 31,
30 2007. In December 2006 the projected balance in the escrow as of December 31,
31 2007 was \$9,943,893, a projected difference in the escrow of \$130,234 more than
32 projected a year ago.

33 The 2007 actual year-end balances for the Trust and the Escrow will be
34 established by the audit to be performed during the first quarter of 2008.

35 FPLE Seabrook will make no payments into the Trust or the Escrow in
36 2008. The 2008 combined annual obligation of MMWEC, Taunton and Hudson
37 will total \$918,882. Of this amount, 25%, or \$229,720, will be deposited in the
38 Escrow, and 75%, or \$689,162, will be deposited in the Trust. All required
39 payments into the Trust will be made before any amount is deposited in the
40 Escrow.

41 Because this Order memorializes compliance with requirements
42 established by a prior order of the Committee, the filings of the parties are a

43 sufficient basis for the Committee to confirm compliance, and no public hearing
44 is required.

45 **Based on the foregoing, it is hereby**

46 **ORDERED**, that the schedule of payments presented as Attachment 1 and
47 the contributions to the Escrow presented as Attachment 2, filed in compliance
48 with the Final Order of the Committee in NDFC Docket 2007-1, are approved,
49 and shall be effective as of January 1, 2008, for the Seabrook Station owners and
50 continue in effect until changed by order of the NDFC; and it is
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52 **FURTHER ORDERED**, that Hudson Light and Power Department,
53 Massachusetts Municipal Wholesale Electric, and Taunton Municipal Lighting
54 Plant are hereby required to make monthly payments into the Nuclear
55 Decommissioning Financing Trust Fund and the Funding Assurance Escrow, in
56 accordance with the Final Order and the schedules provided as Attachment 1 and
57 Attachment 2 to this Order until further ordered by the Committee.

58 By Order of the Nuclear Decommissioning Financing Committee this twenty-
59 eighth day of December, 2007.

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Thomas B. Getz
Chairman