

THE STATE OF NEW HAMPSHIRE
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE
DOCKET NO. NDFC 2013-1

FINAL REPORT AND ORDER

Concord, New Hampshire
December 24, 2013

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THE STATE OF NEW HAMPSHIRE
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1 **I. SUMMARY OF FINDINGS**

2 In this Docket No. NDFC 2013-1 the Nuclear Decommissioning Financing
3 Committee (“NDFC” or “Committee”) conducted the annual review required by RSA
4 162-F: 22. The Committee made the following determinations to ensure that the Joint
5 Owners (“Seabrook Owners”) of the Seabrook Nuclear Station (“Seabrook Station”)
6 provide sufficient funding to ensure the prompt, safe, and orderly decommissioning of
7 Seabrook Station pursuant to the requirements of RSA 162-F.

8 1) The projected cost of decommissioning will be \$1,103,451,280, when expressed in
9 December 31, 2013 dollars. This is the TLG Services, Inc. estimate in the 2011
10 Seabrook Station Decommissioning Cost Analysis approved by the Committee in
11 Docket NDFC 2012-1, escalated at 3.85%.

12 2) Onsite storage of spent nuclear fuel and Greater-Than-Class C (“GTCC”) radioactive
13 waste in the Independent Spent Fuel Storage Installation (“ISFSI”) shall be assumed
14 to be required until 2100, with the ISFSI dismantled in 2101.

15 3) The escalation adjustment applied to the schedules of payments will continue to be
16 3.85%.

17 4) The funding date will be 2030.

18 5) The inflation adjustment applied to the schedules of payments will continue to be 3%.

19 6) The assumed rates of return on the Trust and Escrow funds shall be as follows:

20 a. Equities = 8.5%

- 1 b. Bonds = 6.0%
 - 2 c. Cash and cash equivalents (long-term) = 3.5%
 - 3 d. Escrow = 0.25%
 - 4 e. Opportunistic Strategy asset class (“Opportunistic Fund”) = 7.5%
- 5 7) For purposes of calculating the funding schedules, the stated targeted equity
6 allocations of each Seabrook Owner shall be assumed to be the targeted allocations,
7 provided they are within the Investment Guidelines as approved by the State
8 Treasurer, and were within 3% of the actual allocations as of November 30, 2013.
9 Otherwise, the lesser of the targeted or actual allocation as of that date shall be
10 assumed.
- 11 8) For purposes of calculating the funding schedules, the allocation of NextEra Energy’s
12 share of the total Trust to the Opportunistic Fund approved by the State Treasurer
13 shall be assumed to be 10% as of December 31, 2014. The allocation to the fixed
14 income asset class for the purpose of calculating the funding schedules shall be 100%,
15 minus the allocations assumed for equity and Opportunistic Fund allocations.
- 16 9) For purposes of calculating the funding schedules, the allocation to the fixed income
17 asset class shall be 100%, minus the allocations assumed for equity and
18 Opportunistic Fund allocations.
- 19 10) The coverage ratio shall be not less than 3.3 times the projected decommissioning
20 cost in each year from 2030 through 2036, which would be the actual
21 decommissioning period after the surrender of the operating license for Seabrook
22 Station. The coverage ratio is defined as the amount held as cash, cash equivalents,
23 and high-quality fixed income instruments, compared to the total expenses to be paid

1 from the Decommissioning Trust in the following year. NDFC Docket No. 2005-1
2 Final Report and Order at 13.

3 11) The funding assurances from each Seabrook Owner will remain unchanged.

4 12) Contributions required to be made to the Seabrook Station Decommissioning
5 Financing Fund pursuant to this Order shall be made to the Escrow fund created by
6 the NDFC.

7 13) All of NextEra's Escrow Funds ("Escrow") shall be retained in the Escrow account
8 at this time. The Committee will consider the return of all or a portion of the Escrow
9 balances to the Seabrook Owners in the Docket following issuance of a Renewed
10 License for Seabrook Station, taking into consideration the financial health of the
11 fund and decommissioning obligations at that time.

12 14) For purposes of calculating the schedules of payments, the funds held in the Escrow
13 for each Seabrook Owner shall be treated in the following manner. If a Seabrook
14 Owner is projected to have a balance remaining in its portion of the Trust after
15 decommissioning is assumed to be completed in 2101 ("overfunded"), the 2014
16 schedules of payments should assume that Seabrook Owner's Escrow balance is
17 returned to the Seabrook Owner in 2016. If the Seabrook Owner is not projected to
18 be overfunded, the Seabrook Owner's funds held in the Escrow shall be assumed to
19 be transferred to the Seabrook Owner's Trust in 2016. These assumptions are only for
20 the purposes of establishing the funding schedules of payments for 2014. Any actual
21 transfers of Escrow funds shall be determined separately.

22 15) No compensation and expenses associated with services performed by employees of
23 the Seabrook Owners and consultants other than the Investment Consultant, Trustee,

1 and Fund Managers shall be reimbursed from the Trust, pending further review by the
2 Committee as discussed below.

3 **II. PARTIES AND THEIR POSITIONS**

4 NextEra Energy Seabrook, LLC (“NextEra Energy Seabrook”) and the
5 Massachusetts Municipal Wholesale Electric Company (“MMWEC”) requested full party
6 status. Taunton Municipal Lighting Plant (“Taunton”), and the Hudson Light and Power
7 Department (“Hudson”) were recognized as being represented by the Managing Agent,
8 with the right of full participation at their choosing.

9 In NDFC Docket 2013-1 Order No. 1, issued July 15, 2013, the NDFC granted
10 full party status to NextEra Energy Seabrook and MMWEC and recognized NextEra
11 Energy Seabrook, in its capacity as Managing Agent, as the representative of Taunton
12 and Hudson. The full parties produced a Stipulation of the Full Parties (“Stipulation”)
13 (Exhibit 2) presenting the positions of the full parties on each issue that the Committee
14 must address. The Stipulation identified the exhibits that the full parties would present at
15 the first public hearing in Concord, New Hampshire (“Concord Hearing”) on November
16 4, 2013. The executed Stipulation was received and one additional Exhibit (Exhibit 13)
17 was presented at the Concord Hearing. The Managing Agent represented that the
18 Stipulation accurately stated the positions of each Seabrook Owner.

19 **III. PROCEDURAL HISTORY**

20 The Managing Agent filed the 2013 Annual Report on May 30, 2013 (Exhibit 1).
21 The Order of Notice for this Docket was issued on April 30, 2013. Timely notice of the
22 Docket was provided to the public by publication in newspapers. NextEra arranged for a
23 copy of the 2013 Annual Report to be available for public review at the Seabrook Public

1 Library. The first pre-hearing conference was held on June 3, 2013, during which the
2 parties prepared a proposed procedural schedule and Docket scope.

3 On July 15, 2013, the NDFC issued Order No. 1, adopting the proposed
4 procedural schedule and scope. The parties participated in several additional pre-hearing
5 conferences prior to the public hearings, and developed the Stipulation, which was
6 executed and presented to the Committee at the public hearing in Concord, New
7 Hampshire on November 4, 2013. At the hearing, Michael Ossing, NextEra Energy
8 Seabrook Licensing Manager, provided testimony regarding Seabrook Station's operating
9 performance, the status of the ISFSI, and the status of the license renewal application.
10 Alan Smith, NextEra Energy Business Director for Seabrook, provided testimony
11 regarding NextEra's nuclear operations, the status of the Nuclear Regulatory
12 Commission's ("NRC") Waste Confidence rule, an update on the status of high-level
13 radioactive waste disposal, and NextEra Energy's financial status. David Emerson,
14 Senior Vice President and Principal of LCG Associates, provided testimony regarding
15 the assumed rates of return for Trust and Escrow investments.

16 Alex Weiss, NextEra Energy Vice President and Chief Investment Officer,
17 provided testimony regarding NextEra Energy's financial status and the long-term
18 earnings assumptions for the Trust in a sworn affidavit. Ronald C. DeCurzio, the Chief
19 Executive Officer and Secretary for MMWEC, did not appear at the public hearing, but
20 provided an affidavit on behalf of MMWEC in support of the Stipulation of the parties.
21 His affidavit also addressed MMWEC's corporate structure; investment strategy and
22 financial assurances that ensure that MMWEC's decommissioning obligations will be
23 met; allocation of MMWEC's payments between Trust and Escrow Accounts; assumed

1 returns associated with Opportunistic Funds in establishing payment schedules; expense
2 reimbursement from the Decommissioning Trust; and, NextEra Energy Seabrook funding
3 assurances. The exhibits accepted at the hearing are listed in Chart 1.

4 **Chart 1**
5 **HEARING EXHIBITS**
6 **(Concord Hearing)**
7

Exhibit Number	Description
1	2013 Annual Report
2	Stipulation of the Full Parties
3	Proposed Schedule of Payments, using balances as of August 31, 2013
4	Affidavit of Michael Ossing
5	Affidavit of Alan Smith
6	Affidavit of David Emerson
7	Affidavit of Alex Weiss
8	Funding Run summary reflecting current NDFC assumptions, proposed assumptions and 2050 funding date, using balances as of August 31, 2013
9	Audit of Trust
10	Audit of Escrow
11	LCG Report of NISA Investment Advisors comparative earnings survey
12	Affidavit of Ronald C. DeCurzio
13	Status of Opportunistic Investment as of September 30, 2013

1 During the Concord Hearing two hearing requests were made of NextEra Energy
2 Seabrook, and subsequently accepted as Exhibits 14 and 15 during the Seabrook Hearing
3 on December 19, 2013.

4 Pursuant to RSA 162 - F: 21, IV, a Preliminary Report and Order (“PRO”) was
5 released on November 12, 2013. On December 19, 2013, the NDFC conducted a public
6 hearing in Seabrook, New Hampshire as required by RSA 162 - F: 21, III (“Seabrook
7 Hearing”). Notice of the hearing was made by publication in the New Hampshire Union
8 Leader on November 18, 2013, and in the Portsmouth Herald on November 22, 2013, and
9 by posting at the Municipal Building and the Seabrook Community Center on November
10 18, 2013.

11 At the Seabrook Hearing, counsel for NextEra entered the additional Exhibits
12 identified in Chart 2 into the record.

13 **Chart 2**
14 **HEARING EXHIBITS**
15 **(Seabrook Hearing)**
16

Exhibit Number	Description
14	Letter of Christopher T. Roach, Esq. to Harold T. Judd, Esq. dated December 12, 2013, Re: NDFC 2013-1 NextEra Comments on Preliminary Report and Order, and attached Affidavit of Alex Weiss dated December 12, 2013.
15	Undated Response and Supplemental Response to Hearing Request 15 (Provide a summary of the results of any radiological monitoring of surfaces outside of the Seabrook Owner-controlled area over the last 5 years with respect to any contamination that has the potential to impact the cost of decommissioning. Indicate whether any such contamination, if it occurred, necessitated reporting to regulatory agencies).
16	Letter of Nicholas J. Scobbo, Jr. Esq. to Harold T. Judd, Esq. dated December 6, 2013, Re: The State of New Hampshire Nuclear Decommissioning Financing Committee Docket No. NDFC 2013-1
17	Affidavit of Publication dated November 22, 2013, signed by Michael H. Ossing

1 MMWEC did not present any witnesses at the Seabrook Hearing. Alan Smith, a
2 witness at the public hearing on November 4, 2013, responded to questions on behalf of
3 the Managing Agent. No members of the public appeared at the Seabrook Hearing.

4 **IV. STIPULATION**

5 In their Stipulation, the Seabrook Owners jointly requested that the Committee
6 continue in force the previously approved orders with respect to the cost of
7 decommissioning, the funding date, the assumed escalation and inflation rates, the rates
8 of return on Trust and Escrow investments with the exception of the Opportunistic Fund,
9 and the use of 2101 as the assumed end of the decommissioning period. The Seabrook
10 Owners also requested that the Committee continue its practice of allowing any required
11 contributions in 2014 to be made to the Escrow, and not to the Trust. On these matters,
12 the Committee extensively discussed in prior dockets its reasoning for the positions
13 taken. Because the Seabrook Owners are not seeking changes from what the Committee
14 approved in the 2012 Final Report and Order in these areas, and there are no special
15 circumstances requiring the consideration of any changes, the Committee will continue to
16 use these assumptions for calculation of the 2014 schedules of payments, without further
17 discussion of these topics in this Report and Order.

18 The Stipulation did not specifically address two other input assumptions of the
19 funding schedule: the coverage ratio and the equity allocation assumption requirements.
20 These requirements will also remain as set forth in the Final Report and Order of NDFC
21 2012-1. Until modified by the NDFC, the coverage ratio is the minimum ratio of cash
22 and cash equivalent investment balances to the following year's decommissioning

1 expense that must be in the Trust in each of the first seven years during the prompt
2 decommissioning period, after the expiration of the operating license, as established in
3 NDFC Docket No. 2005-1. The equity allocation assumption refers to the requirement
4 that the targeted equity allocations be assumed for purposes of producing the funding
5 schedule, provided they conform to the Investment Guidelines as approved by the State
6 Treasurer and are within 3% of the actual allocations as of a date specified by the
7 Committee. For this docket, that date shall be November 30, 2013. Otherwise the lesser
8 of the targeted or actual allocation as of that date shall be assumed. This standard was
9 established in NDFC Docket 2011-01. The coverage ratio will be reviewed as part of the
10 next full review of the cost of decommissioning, the so-called “four-year review”. The
11 assumptions as to equity allocations will remain unchanged at this time.

12 The Report and Order provides additional discussion on four areas:

- 13 1) Escrow release. NextEra requested a release of a portion of its share of the Escrow
14 balance. MMWEC opposed the request.
- 15 2) Employee expenses charged to the Trust. NextEra Energy requested and received
16 reimbursement from the Trust for services performed by a NextEra employee during
17 the 2010-2012-time period. MMWEC urged the Committee to not permit NextEra
18 Energy to charge such costs to the Trust. The NDFC first learned of the action in
19 September 2013.
- 20 3) Assumed rate of return for the Opportunistic Fund. MMWEC requests that the
21 Committee lower the assumed rate of return.
- 22 4) Funding assurances. MMWEC maintains its position enunciated in Docket 2002-2
23 that the funding assurances provided by NextEra are inadequate.

1 The Committee herein provides guidance, as requested by NextEra Energy
 2 Seabrook in the Stipulation, for specific studies or subjects to be addressed to support the
 3 comprehensive update in the 2015 filing.

4 **V. DISCUSSION**

5 As an introduction to a discussion of the areas reviewed in detail in this Docket,
 6 Chart 3 provides a recent breakdown and status of the Trust and Escrow.

7 **Chart 3**
 8 **TRUST BALANCES AND CONTRIBUTIONS**
 9 **(\$000,000)**

Fund	Investments	Year-End 2012	
		(\$Millions)	(%)
1A	Fixed Income	95.1	20.8
1B	Core Equities	75.1	16.4
2	Fixed Income	19.3	4.2
3	Fixed Income	29.0	6.3
5	Core Equities	202.1	44.1
6	Core Equities	22.4	4.9
7	Opportunistic	15.2	3.3
	Trust Total	458.3	100.0
	Escrow Investments	29.3	
	Total including Escrow	487.6	

10 Since the end of 2012, the Trust balances have risen with the bull market and
 11 stand at \$519.2 million as of September 30, 2013. The Escrow balance, with its much
 12 more conservative investments, has risen to \$30.1 million as of that date.

13 Chart 4 compares what the past funding schedules were predicting for a Trust
 14 balance at the end of 2012 with the actual year-end 2012 Trust balance.

1 **CHART 4**
2 **PROJECTED VERSUS ACTUAL BALANCES FOR YEAR-END 2012**
3 **(\$000,000)**

Annual Report –	Projected 12/31/2012 Balance	Actual 12/31/2012 Balance	Difference (Actual – Projected)
2007	628.5	487.6	-140.9
2008	551.4		-63.8
2009	326.1		161.5
2010	422.4		65.2
2011	486.4		1.2
2012	423.7		63.9

4 The recovery since the market collapse in 2008 can be seen in Chart 4, with actual
5 balance exceeding projections in recent years. It also shows that the high fund balance in
6 2007 (before the 2008 market collapse) led to a projected balance of \$628 million at the
7 end of 2012, which even in 2013 the fund is still far from reaching. In NDFC 2008-1, the
8 Committee required that the funding schedule assume a rate of return on equities of 0%
9 for 2009 and 2010. This had two primary effects. The low return assumptions led to a
10 requirement for significant increase in contributions from the Seabrook Owners including
11 NextEra Energy Seabrook for these years. Since the contributions went to the Escrow, it
12 led to a substantial growth in the Escrow balances. In this docket NextEra sought the
13 release of approximately \$13 million of its approximately \$23 million Escrow balance.
14 It also had the effect of significantly lowering the projected returns for December 31,
15 2012, in the 2009 and 2010 funding schedules, which contributed to the actual balances
16 exceeding the projected balances for those years. The actual balance at the end of
17 September 2013 was \$519.5 million, showing a continued recovery of the losses in 2008.

1 **A. Escrow Release**

2 NextEra proposed that the Committee authorize the release of the lesser of:

3 1) 50% of the amount (if any) by which NextEra’s audited December 31, 2013 Trust
4 balance exceeds the amount projected for that date in the approved funding schedule
5 (\$447.2 million), or

6 2) all but \$10 million of NextEra’s Escrow balance. NextEra argued that this would be a
7 reasonable exercise of the Committee’s discretion in view of the amount in the
8 NextEra’s share of the Escrow (\$23.5 million), and the fact that NextEra is projected
9 to have a balance of just over \$4 billion remaining in its share of the Trust after
10 decommissioning is assumed to be completed and all spent fuel removed in 2101.

11 Exhibit 2 at §3.17

12 MMWEC opposed NextEra’s request and contended that adoption of a formula
13 would remove the NDFC’s discretion pursuant to statute and the terms of the Escrow.

14 Exhibit 2 at §3.17.1

15 In testimony and the Stipulation, NextEra recognized the NDFC’s discretion and
16 responsibility with respect to the Escrow and characterized the proposal as non-binding
17 guidance. Exhibit 2 at §17 and Concord Tr. at 29. By the terms of the Escrow, the
18 NDFC has absolute discretion in determining when, and whether to release funds from
19 the Escrow to Seabrook Owners or transfer the monies to the Trust. The Escrow is a
20 funding assurance and as such the Committee may transfer funds after a determination of
21 the NDFC in a public meeting, but without a public hearing. The NDFC will not adopt a
22 formulaic approach to management of the Escrow. It is true that in the past the

1 Committee identified benchmark performances that would be used by the NDFC as
2 guidance when considering release of monies from the Escrow, but the Committee
3 expressly rejected adopting a default methodology governing the distribution from the
4 Escrow.

5 The Committee previously used a benchmark in deciding whether to release
6 Escrow funds. In 2007, the Committee approved the release of approximately \$4.8
7 million of the \$7.3 million balance to FPL (now NextEra) when non-binding benchmarks
8 were achieved. NDFC 2007-1 FRO at 34. The benchmarks were

- 9 a. NRC approval of license recapture,¹ and
- 10 b. achievement of a Trust balance equal to 55.5% of projected
11 decommissioning costs. NDFC 2007-1 FRO at 31.

12 In the 2011 Docket, NextEra requested that all but \$10 million of the then \$23.4
13 million NextEra share be released, citing in support of its request the fact that license
14 renewal was closer and that its share of the Trust was overfunded at the time by an
15 estimated \$1.7 billion. NDFC 20011-1 Stipulation at §8.1. The Committee declined the
16 request, citing the continued volatility of the investment market and the delay in license
17 renewal.

18 The application for license renewal was filed in June 2010, at which point the
19 Managing Agent presented the expectation that in 2012 the NRC would approve
20 extension of the operating license from 2030 to 2050. NDFC Docket No. 2010-1 Exhibit
21 5 at 2. License renewal has since been delayed by the suspension in issuance of NRC
22 licenses resulting from the Waste Confidence rule decision (see Exhibit 1 at 9), and the

¹ Not to be confused with license renewal, license recapture was the NRC's 2005 approval of extension of the operating license from 2026 until 2030 to "recapture" the period between issuance of the original operating license and the beginning of the normal 40-year commercial operating period.

1 ongoing Alkali Silica Reaction (“ASR”) concrete degradation problem at Seabrook.
2 NextEra stated that the Waste Confidence issue should be resolved by the fall of 2014
3 and will not impact Seabrook’s license renewal. NextEra now projects that the NRC will
4 act on the Seabrook license renewal application by late 2014 or early 2015. Exhibit 2 at
5 §3.6. NextEra witnesses testified that part of the ASR evaluation consists of a large-scale
6 testing program being conducted of beam specimens at the University of Texas, which is
7 scheduled for completion by 2015, and expressed confidence that the results of these
8 tests will not adversely impact license renewal. Concord Tr. at 74.

9 The NDFC will not release monies from the Escrow at this time for a number of
10 reasons. The status of license renewal remains uncertain, and therefore, the need for the
11 Escrow funds for decommissioning as early as 2030 remains a possibility. Also, the
12 Committee notes that this is the first time that ASR degradation has been identified at a
13 nuclear power plant. The NDFC will await the testing results and the determinations of
14 the NRC, before assuming what impact those actions will have on the license life of
15 Seabrook Station. The NDFC has consistently stated that decisions will be based on
16 actual knowledge and status, such as the NRC approval of license renewal, and not on
17 assumed results. Therefore, consideration of release of Escrow monies will be
18 undertaken after the ASR issue is resolved and the NRC makes a final decision on license
19 renewal.

20 **B. Reimbursement of Employee Expenses from the Trust**

21 In 2011 and 2013, NextEra was reimbursed from its Trust accounts for
22 compensation and expenses related to services provided by Alex Weiss, its Chief
23 Investment Officer (“CIO”) during the 2010-2012 time period. Exhibit 2 at §3.4.1. The

1 amounts totaled approximately \$85,000. Exhibit 14 at §5. NextEra considers this
2 withdrawal to be appropriate and claims that the services performed fall within the
3 specific parameters for reimbursement of ordinary administrative expenses authorized by
4 the Master Trust Agreement (“MTA”), and were taken solely from the NextEra Trust
5 accounts. The reimbursement was made by the Trustee upon presentation by NextEra of
6 an Officer’s Certificate that cited Section 4.03 of the MTA as authority for the release of
7 monies. Exhibit 2 at §3.4.1.

8 NextEra stated that the services rendered were directly related to NextEra’s Trust
9 investments, were for the benefit of the Trust, and would have been performed regardless
10 of whether or not there was an NDFC process. The services identified by NextEra
11 included asset allocation, choice of outside managers, performance monitoring and
12 reporting. Exhibit 2 at §3.4.1.

13 MMWEC opposed such reimbursement. Exhibit 2 at §3.4.2 and Exhibit 12 at 8.
14 MMWEC averred that, although the MTA requires the Trust must be independent of the
15 Seabrook Owners, NextEra selects the Investment Consultant and the Fund Manager
16 whose costs are allocated to the Seabrook Owners. Now, according to MMWEC,
17 NextEra charges expenses for the same type of services as the Investment Consultant
18 and/or the Fund Manager. MMWEC claimed that this raises a question as to whether the
19 Trust is independent of the Managing Agent. Exhibit 12 at §53 and 54. MMWEC also
20 noted that not only is it unclear what authority the CIO has over the individual from
21 NextEra who signed the Officer’s Certificate authorizing the reimbursement from the
22 Trust, but that no itemization of services, or explanation of how the expenses were
23 calculated, was presented. Exhibit 12 at §52. In MMWEC’s view, because the

1 Managing Agent determines whether such expenses are reasonable or reimbursable under
2 the MTA, with the CIO of its indirect parent charging expenses to the Trust, a significant
3 measure of independence is removed from the Trust, thereby undermining the purposes
4 of that required independence. Exhibit 12 at §54.

5 In response to a hearing request, NextEra submitted an affidavit from Mr. Weiss
6 that provided additional information and commentary on this issue. Exhibit 14 Affidavit.
7 The major points made by Mr. Weiss are:

- 8 1) He did not replace a former Chief Investment Officer (“CIO”), but assumed a position
9 that was new to the company.
- 10 2) He spent considerable time analyzing the Trust investments and setting direction on
11 allocations, fund managers, and new investments following the 2008-2009 market
12 crash, during which the Trust’s value declined by more than \$100 million.
- 13 3) The approximate \$85,000 in expenses charged to the Trust represents approximately
14 5% of his time spent annually on investment services.
- 15 4) His time was not itemized on a timesheet, but the \$85,000 allocation is the best
16 estimate of his time spent on Trust investment activities.

17 In its comments on the PRO (Exhibit 14), NextEra asserted that the failure to
18 advise the NDFC and the Treasurer of the claim for reimbursement from the Trust was an
19 oversight and not intended to avoid scrutiny, and that The other Seabrook Owners should
20 have the right to recover funds from their respective Trusts for services rendered by
21 employees. NextEra also requested that the Committee permit reimbursement of Mr.
22 Weiss’ time on the specific roles discussed above, and in accordance with parameters
23 established by the Committee. Exhibit 14. At the Seabrook Hearing, NextEra proposed

1 that reimbursement from the Trust be limited to services on behalf of the Trust performed
2 by Mr. Weiss or his successor as CIO, with a “cap” of \$30,000 per year. NextEra also
3 proposed that if additional reimbursement were desired, NextEra would submit a request
4 to the Treasurer and the NDFC before presenting an Officer’s Certificate to the Trustee
5 seeking reimbursements.

6 Prior to this action by NextEra, the Committee understood the expenses charged
7 to the Trust were limited to the fees of the Investment Advisor, Fund Managers and
8 Trustee, taxes, and the expenses of the NDFC and the State Treasurer. NextEra
9 confirmed that costs attributed to the salaries of company employees were not recovered
10 from the Trust. The Committee recognizes that the amount of money at issue is small,
11 relative to the fund balance, and is seen by NextEra as an insignificant sum. However,
12 the Committee is charged with controlling withdrawals from the fund (RSA 162-F:23),
13 and recognizes that if the approximately \$85,000 remained in the Trust until the end of
14 decommissioning, the amount would grow to be a considerable amount of money.²

15 The Committee is unprepared to rely on NextEra’s interpretation of the MTA and
16 shares MMWEC’s concern about the oversight of the Trust, and the influence NextEra’s
17 CIO may have with those who would release monies from the Trust. The MTA does not
18 provide an exhaustive list of reasonable administrative expenses that are reimbursable
19 from the Trust, and, the Committee is unaware of any other instance in the over quarter
20 century of this Trust, when the compensation of a permanent employee of a Seabrook
21 Owner for services related to the Decommissioning Trust was reimbursed from the Trust.
22 NextEra states that, although the company had monitored Trust performance before Mr.

² A simple compounding of the sum at 8.0% for the remaining 87 years of the Trust would have the sum of approximately \$70 million.

1 Weiss' arrival, it did not "involve the extensive background, intensity or expertise that
2 Mr. Weiss brought to bear in giving strategic direction for the Trust." Exhibit 14 at 2.

3 Prior to the arrival of Mr. Weiss the Committee expected that, in the ordinary
4 course of business, the Managing Agent monitored the Trust's performance and consulted
5 with the investment Advisors. The NDFC believes that such oversight by an experienced
6 corporate officer of the Managing Agent is to be expected as the norm for a fund of this
7 size, though the allocation of personnel costs to perform these tasks is a novel
8 development. The Investment Consultant serves in an advisory capacity to the Managing
9 Agent and provides the monitoring of the Trust's performance and other activities that
10 Mr. Weiss asserts were done by him. At this time the NDFC is not convinced that the
11 CIO's oversight duties are unique or different from those that any prudent Managing
12 Agent would exercise or were exercised in past years. The NDFC will not accept a
13 departure from the long-standing practice regarding permissible expenses without further
14 detailed review. While the NDFC annually invests considerable time in reviewing
15 investments and the earned returns, it is apparent the Committee must also review the
16 expenses charged to the Trust.

17 Further, the Committee finds it troubling that the Trustee, when presented with
18 such a request for the first time, permitted the funds to be released without demanding
19 thorough documentation and explanation. The Trustee owes a fiduciary responsibility to
20 the Trust, rather than to the Managing Agent, and should act to preserve the Trust. When
21 presented with a novel claim for reimbursement, the NDFC would expect the Trustee to
22 question the request and require justification before releasing funds. The NDFC received
23 no evidence that the Trustee did anything other than treat the request for release of funds

1 as if it were a bill presented for payment. The NDFC will consult with the State
2 Treasurer regarding the performance of the Trustee.

3 At the Seabrook Hearing, Mr. Dwyer presented the position of the Treasurer that
4 there should be no further reimbursement for services performed on behalf of the Trust
5 by employees of the owners, and that NextEra should return the approximately \$85,000
6 that has been reimbursed to date. After discussion, by majority vote of the Committee it
7 was decided that the issue of reimbursement of such services by employees of the
8 Managing Agent and other owners would be reviewed in detail during the 2014 docket,
9 and that in the interim, the Committee will not require the return of the money heretofore
10 reimbursed, but may do so after the 2014 review.

11 **C. Rate of Return on Opportunistic Investments**

12 The Committee reviewed this issue at length in the 2012 Docket and decided that
13 it would allow the assumption of a rate of return of 7.5% in this fund for purposes of
14 calculating the funding schedule. NextEra presented a status of these investments,
15 indicating that the returns expected by NextEra and LCG remain in the 12 to 15% range
16 as described in the 2012 Annual Report. MMWEC reiterated its opposition to
17 investments in this fund as presented in the 2012 Docket and stated that the 7.5% rate of
18 return should be lowered. MMWEC did not make a recommendation as to how low the
19 assumed return should be. The Committee will continue to monitor this investment
20 closely, but leaves the 7.5% assumption unchanged at this time.

1 **D. Funding Assurances**

2 Funding assurances are required of all non-utility Seabrook Owners of Seabrook
3 Station. (RSA 162-F: 21-a, III). The NDFC may impose a funding assurance
4 requirement to ensure recovery of decommissioning costs in the event there is a
5 premature permanent cessation of operations. (RSA 162-F: 19. IV). In NDFC Docket
6 2002-2, the NDFC established funding assurance requirements for NextEra, which
7 included a guaranty by its indirect parent company, NextEra Energy Capital Holdings
8 (formerly FPL Group Capital, Inc.), which in turn is backed by a guaranty by the holding
9 company, NextEra Energy, Inc. (formerly FPL Group, Inc.). To ensure full funding of
10 the decommissioning obligation, the Committee established “triggers” that would result
11 in immediate payments by NextEra in the event of a decline in the financial health of
12 NextEra Energy or NextEra Energy Capital Holdings.

13 None of the triggers associated with the NextEra Funding Assurance requirements
14 has been approached. NextEra remains financially strong. The rating agencies project a
15 stable outlook and its credit ratings are among the highest in the industry. Its Adjusted
16 Total Debt to Capital Ratio, which has been stable over at least the last five (5) years and
17 at 52.7% for 2012, is indicative of a strong financial position. Since the purchase of an
18 88% share of Seabrook Station in 2002, NextEra Energy’s annual operating revenues
19 have increased from about \$8.2 billion reported in 2001 to over \$14 billion reported in
20 2012, with an increase in market capitalization from \$11 billion to \$29 billion from 2002
21 to 2012.

22 The following chart summarizes the status of the NextEra Funding Assurances
23 with respect to the triggers.

1
2

Chart 5
STATUS OF NEXTERA FUNDING ASSURANCES AND TRIGGERS

Event	Result	2012 Status
NextEra Seabrook fails to make a scheduled payment to the Decommissioning Fund	<ul style="list-style-type: none"> ➤ In addition to schedule payments, payment equal to 6-months of payments paid into the fund ➤ All decommissioning payments will also be made as scheduled by NDFC 	No payments have been missed.
NextEra Energy sells 80% FP&L (FPL utility) generation assets	<ul style="list-style-type: none"> ➤ 12-months of decommissioning payments paid into Escrow ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	A review of the 8K's and 10K's demonstrated that NextEra Energy did not sell any of FP&L's generation assets in 2012.
NextEra Energy's Funded debt to total Capitalization exceeds 0.65:1.00 or 65%	<ul style="list-style-type: none"> ➤ NextEra Energy Seabrook will not pay any cash dividends or other transfers to NextEra Energy, /or/ ➤ NextEra Energy Seabrook may make payment equal to 6-months of payments paid into the Decommissioning Fund, in addition to all other scheduled payments ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the Consolidated Statement of Income for NextEra Energy as reported in the 10K and the affidavit of Alex Weiss, NextEra Energy Chief Investment Officer (Exhibit 7), the adjusted total debt to capital ratio increased from 51.5% in 2011 to 52.7% as of December 31, 2012.
NextEra Energy's operating income falls below \$800 million	<ul style="list-style-type: none"> ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the Consolidated Statement of Income for NextEra Energy as reported in the 10K for 2012 and the affidavit of Alex Weiss, NextEra Energy Chief Investment Officer (Exhibit 7),, operating income in 2012 was \$14.3 billion.

Event	Result	2012 Status
NextEra Energy's operating income falls below \$600 million	<ul style="list-style-type: none"> ➤ 12-months of payments paid into Escrow ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the Consolidated Statement of Income for NextEra Energy as reported in the 10K for 2012 and the affidavit of Alex Weiss, NextEra Energy Chief Investment Officer (Exhibit 7), operating income in 2012 was \$14.3 billion.

1 The Committee is satisfied that the financial capability of NextEra, as backed by
2 the funding assurances of NextEra Energy, Inc., remains sufficient to fund NextEra's
3 decommissioning obligation, even in the event of permanent premature cessation of
4 operations.

5 The Committee previously determined that Taunton, Hudson and MMWEC bear
6 contractual and statutory obligations that cannot be voided, even through employment of
7 the Bankruptcy Code, and that additional funding assurances were not required of those
8 Seabrook Owners. NDFC Docket No. 2008-1, at 21–29. The Committee is satisfied that
9 those obligations remain sufficient at this time.

10 **E. Guidance for 2015 Comprehensive Filing**

11 NextEra informed the Committee that it will contract with an industry-recognized
12 firm³ to develop two (2) decommissioning studies for the 2015 comprehensive review;
13 one that assumes the operating license terminates in 2030, and one that assumes license
14 renewal is approved and the license terminates in 2050. These studies will start in the

³ The decommissioning studies for Seabrook Station were previously performed by TLG, the industry leader in this field.

1 spring of 2014 and be substantially complete by year-end 2014. As a result, NextEra
2 requested timely guidance from the Committee on any specific studies that should be
3 included in these reviews. Exhibit 2 at §3.18. Apart from the normal scope of the
4 decommissioning studies, the Committee requests that the areas enumerated below be
5 addressed. The Committee recognizes that some of these, listed below, were included in
6 the decommissioning estimate and accompanying studies in the past:

- 7 1) Provide a study justifying the recommended escalation figure.
- 8 2) Include a discussion of insights or lessons learned applicable to the decommissioning
9 study and its inputs from recent and currently active nuclear power plant
10 decommissioning projects.
- 11 3) Provide a discussion that assesses Entergy's stated reasons for deciding to close
12 Vermont Yankee with their relevance to Seabrook Station's viability.
- 13 4) Because the depth below grade to which the structures at Vermont Yankee must be
14 removed in the course of decommissioning is controversial, explain why the
15 assumptions used in the Seabrook commercial-industrial decommissioning estimate
16 are appropriate.
- 17 5) State the assumptions in the Seabrook decommissioning estimate made with respect
18 to specialized workforce availability in the Seabrook decommissioning estimate and
19 discuss how much of a variable this can be on the estimate.
- 20 6) Discuss the ISFSI status and the potential for permanent offsite storage of spent
21 nuclear fuel.
- 22 7) The 2015 funding schedules with both the funding date of 2030 and 2050 should
23 include separate funding runs, one with the assumption that the Escrow is returned to

1 the Seabrook Owners in 2016, and the other that it is transferred into the Trust in
2 2016.

3 **F. Schedules of Payments and December Reset**

4 The Schedules of Payments shall be based on the actual Trust and Escrow
5 balances as of November 30, 2013, plus the December contribution to the Trust and
6 Escrow, plus assumed earnings for December on both the Trust and Escrow balances,
7 minus estimated expenses applicable to both. The input assumptions and other
8 requirements of this Final Report and Order shall be used in establishing the 2014
9 Schedule of Payments.

10 The Managing Agent stated that the Schedules of Payment attached to this Order
11 meet these conditions and will therefore, by this Final Report and Order, be effective as
12 of January 1, 2014. If necessary, the due date for the first payment in accordance with
13 this Schedule of Payment may be delayed from the first business day of the month until
14 no later than January 10, 2014.

15 **G. 2014 Annual Report**

16 NextEra is to file, no later than May 31, 2014, an independent auditor's report of
17 the Seabrook Nuclear Decommissioning Financing Fund and Escrow Fund as of
18 December 31, 2013. By May 31, 2014, NextEra shall also file the annual update
19 required in order for the Committee to perform the annual review of fund performance
20 and fund assurance as required by RSA:F-22, II. The annual update shall include an
21 analysis of the documents that govern the reimbursement of administrative expenses from
22 the Trust and how they apply to the issue of reimbursing services on behalf of the Trust

1 by employees of the owners. It shall include a definition of the aspects of the NextEra
2 CIO's services that NextEra considers reimbursable.

3 The Annual Report shall also include a detailed review of all expenses charged to
4 the Trust for each year starting in 2008, through 2013. The review shall identify the
5 person or entity to which monies were paid, the amount of each payment, and the
6 justification for the expense being paid from the Trust.

7 The Annual Report shall contain the information NextEra would proffer to
8 support the stated position regarding reimbursement from the Trust for personnel costs.
9 The Managing Agent volunteered to provide a "legal brief" on this subject, and the
10 NDFC anticipates receiving a substantial and substantive discussion of the issue.

11 **VI. CONCLUSION**

12 For the reasons set forth within this Report and Order, the Committee finds that
13 the requirements of RSA 162-F will be met by the decisions of the NDFC and the
14 resulting schedules of payment.

15 Based on the foregoing, it is hereby

16 **ORDERED**, that the funding assurance provided by NextEra Energy Seabrook
17 approved in the Docket 2002-2 Final Report and Order shall remain in place and
18 unchanged; and it is

19 **FURTHER ORDERED**, that the payments into the Decommissioning Trust and
20 Funding Assurance Escrow from Seabrook Station Owners for 2014 shall be calculated in
21 accordance with this Final Report and Order; and it is

22 **FURTHER ORDERED**, that expenses of employees and consultants of the
23 Seabrook Owners for services and expenses related to the Decommissioning Trust, other

1 than the Investment Advisor, Fund Managers and Trustee, shall not be reimbursed from
2 the Trust pending further review by this Committee; and it is

3 **FURTHER ORDERED**, that each Seabrook Owner shall deposit 100% of its
4 2014 contribution into the Funding Assurance Escrow; and it is

5 **FURTHER ORDERED**, that payments into the Funding Assurance Escrow are
6 funding assurance obligations, and are not schedules of payment obligations of the
7 Seabrook Owners. Payments into the Escrow are obligations imposed by the NDFC and
8 as such, are fully enforceable by the Committee; and it is

9 **FURTHER ORDERED**, that NextEra is to file no later than May 31, 2014, an
10 independent auditor's report on the Seabrook Nuclear Decommissioning Financing Fund
11 and the Seabrook Escrow Fund as of December 31, 2013; and it is

12 **FURTHER ORDERED**, that The Schedules of Payments presented as
13 Attachment A to this Final Report and Order shall be in effect from January 1, 2014 and
14 until modified by order of the NDFC. If necessary, the due date for the first payment in
15 accordance with this Schedule of Payment may be delayed from the first business day of
16 the month until no later than January 10, 2014, and it is

17 **FURTHER ORDERED**, that the 2014 Annual Report is to be filed no later than
18 May 31, 2014, and shall include the information required by the NDFC as set forth
19 herein.

20 This Final Report and Order is released on December 24, 2013.

s/ _____

WILLIAM DWYER,
OFFICE OF THE TREASURER

s/ _____

ROBERT E. INTRONE,
REPRESENTATIVE

s/ _____

SAM CATALDO, SENATOR

s/ _____

SCOTT BRYER,
DEPARTMENT OF SAFETY

s/ _____

AMY IGNATIUS,
NH PUBLIC UTILITIES COMMISSION

s/ _____

JAMES FREDYMA,
HEALTH AND HUMAN SERVICES

s/ _____

KAREN CRAMTON,
NH OFFICE OF ENERGY AND
PLANNING

s/ _____

WILLARD BOYLE,
TOWN OF SEABROOK

ATTACHMENT A

Run	1	Trust Earnings:	Pre-tax Returns	Tax Rate
12/31/2013 Cost:	\$1,103,451,280	1A Fixed Income	6%	20%
Funding Date:	3/15/2030	1B Equities	8.5%	20%
Escalation:	3.85%	1C Cash	3.5%	20%
Inflation:	3%	2 Fixed Income	6%	0%
Escrow Return:	0.25%	3 Fixed Income	6%	0%
DOE	No	4 Cash	3.5%	0%
		5 Equities	8.5%	0%
		6 Equities	8.5%	0%
		7 Opportunistic	7.5%	0%

	Next Era	MMWEC	Hudson	Taunton	Totals
12/31/13 Escrow Bal	\$23,574,884	\$6,729,173	\$6,418	\$9,945	\$30,320,421
12/31/13 Trust Bal	\$501,608,673	\$47,136,150	\$453,040	\$593,179	\$549,791,042
TOTAL BALANCE	\$525,183,557	\$53,865,324	\$459,458	\$603,124	\$580,111,463
Contributions (next 2 years):					
2013	\$0	\$982,705	\$1,026	\$891	\$984,622
2014	\$0	\$728,974	\$460	\$20	\$729,454
2015	\$0	\$750,843	\$474	\$21	\$751,338
Total Projected 2014-2029	\$0	\$14,693,848	\$9,269	\$401	\$14,703,519
Project Balance 2020	\$756,215,924	\$85,813,702	\$673,570	\$879,322	\$843,582,518
% Target Decom 2020	62%	53%	63%	63%	61%
Project Balance 2030	\$1,468,951,621	\$179,012,553	\$1,239,517	\$1,607,513	\$1,650,811,204
% Target Decom 2030	82%	76%	79%	79%	81%
Project Balance 2050	\$889,122,182	\$73,173,442	\$552,344	\$716,330	\$963,564,298
% Target Decom 2050	80%	50%	56%	56%	75%
Final Projected Assets (2101)	\$12,716,911,552	\$0	\$0	\$0	\$12,716,911,552
% Target Decom Complete (2101)	100%	100%	100%	100%	100%
Lowest Coverage Ratio Decom Period	3.7	3.3	3.9	3.9	3.7
Target Equity Allocation (%)	65%	55%	30%	30%	

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

Total for All Owners - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2014	\$ 30,320,421	\$ 729,454	\$ 76,788	\$ -	\$ 31,126,664
2015	\$ 31,126,664	\$ 751,338	\$ 78,834	\$ 31,956,835	\$ -
2016	\$ -	\$ -	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust						
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
2014	\$ 549,791,042	\$ -	\$ 42,493,203	\$ 1,529,150	\$ -	\$ 5,210,852	\$ 585,544,242
2015	\$ 585,544,242	\$ 8,263,929	\$ 46,067,891	\$ 2,017,644	\$ -	\$ 2,198,494	\$ 635,659,924
2016	\$ 635,659,924	\$ 773,878	\$ 50,497,848	\$ 2,437,596	\$ -	\$ 2,287,107	\$ 682,206,947
2017	\$ 682,206,947	\$ 797,094	\$ 54,255,148	\$ 2,563,429	\$ -	\$ 2,488,442	\$ 732,207,318
2018	\$ 732,207,318	\$ 821,007	\$ 58,292,092	\$ 2,743,273	\$ -	\$ 2,674,122	\$ 785,903,023
2019	\$ 785,903,023	\$ 845,637	\$ 62,631,886	\$ 2,936,319	\$ -	\$ 2,861,709	\$ 843,582,518
2020	\$ 843,582,518	\$ 871,006	\$ 67,265,787	\$ 3,065,674	\$ -	\$ 3,052,540	\$ 905,601,097
2021	\$ 905,601,097	\$ 897,136	\$ 72,286,093	\$ 3,278,094	\$ -	\$ 3,247,827	\$ 972,258,404
2022	\$ 972,258,404	\$ 924,051	\$ 77,686,723	\$ 3,510,208	\$ -	\$ 3,448,689	\$ 1,043,910,281
2023	\$ 1,043,910,281	\$ 951,772	\$ 83,497,431	\$ 3,759,576	\$ -	\$ 3,656,166	\$ 1,120,943,741
2024	\$ 1,120,943,741	\$ 980,325	\$ 89,750,273	\$ 4,027,541	\$ -	\$ 3,871,241	\$ 1,203,775,557
2025	\$ 1,203,775,557	\$ 1,009,735	\$ 96,479,795	\$ 4,315,547	\$ -	\$ 4,094,853	\$ 1,292,854,686
2026	\$ 1,292,854,686	\$ 1,040,027	\$ 96,576,091	\$ 3,353,075	\$ -	\$ 9,767,523	\$ 1,377,350,206
2027	\$ 1,377,350,206	\$ 1,071,228	\$ 96,733,145	\$ 3,269,536	\$ -	\$ 2,804,419	\$ 1,469,080,624
2028	\$ 1,469,080,624	\$ 1,103,365	\$ 96,561,144	\$ 3,125,911	\$ -	\$ 2,503,933	\$ 1,561,115,288
2029	\$ 1,561,115,288	\$ 1,136,466	\$ 93,767,937	\$ 3,442,390	\$ -	\$ 1,766,097	\$ 1,650,811,204
2030	\$ 1,650,811,204	\$ -	\$ 86,023,855	\$ 3,593,490	\$ 103,000,061	\$ 4,138,268	\$ 1,626,103,240
2031	\$ 1,626,103,240	\$ -	\$ 77,996,787	\$ 2,863,364	\$ 248,098,937	\$ 4,904,722	\$ 1,448,233,004
2032	\$ 1,448,233,004	\$ -	\$ 69,095,761	\$ 2,735,627	\$ 308,075,052	\$ 2,153,812	\$ 1,204,364,274
2033	\$ 1,204,364,274	\$ -	\$ 59,122,554	\$ 2,474,608	\$ 204,874,499	\$ 4	\$ 1,056,137,717
2034	\$ 1,056,137,717	\$ -	\$ 51,456,917	\$ 2,285,354	\$ 193,060,439	\$ -	\$ 912,248,841
2035	\$ 912,248,841	\$ -	\$ 44,239,579	\$ 2,105,999	\$ 173,825,160	\$ -	\$ 780,557,262
2036	\$ 780,557,262	\$ -	\$ 38,831,324	\$ 1,953,781	\$ 114,714,412	\$ -	\$ 702,720,393
2037	\$ 702,720,393	\$ -	\$ 35,530,742	\$ 1,876,636	\$ 83,373,165	\$ -	\$ 653,001,334
2038	\$ 653,001,334	\$ -	\$ 33,214,783	\$ 1,838,658	\$ 70,544,121	\$ -	\$ 613,833,338
2039	\$ 613,833,338	\$ -	\$ 32,372,124	\$ 1,823,892	\$ 26,397,068	\$ -	\$ 617,984,501
2040	\$ 617,984,501	\$ -	\$ 37,354,833	\$ 2,144,991	\$ 15,079,171	\$ -	\$ 638,115,172
2041	\$ 638,115,172	\$ -	\$ 41,339,304	\$ 2,269,156	\$ 15,615,474	\$ -	\$ 661,569,846
2042	\$ 661,569,846	\$ -	\$ 45,722,088	\$ 2,528,872	\$ 16,216,670	\$ -	\$ 688,546,392
2043	\$ 688,546,392	\$ -	\$ 50,570,126	\$ 2,812,096	\$ 16,841,012	\$ -	\$ 719,463,411
2044	\$ 719,463,411	\$ -	\$ 55,960,711	\$ 3,122,942	\$ 17,538,946	\$ -	\$ 754,762,234
2045	\$ 754,762,234	\$ -	\$ 58,726,605	\$ 3,205,840	\$ 18,162,732	\$ -	\$ 792,120,267
2046	\$ 792,120,266	\$ -	\$ 61,647,751	\$ 3,353,128	\$ 18,861,997	\$ -	\$ 831,552,892
2047	\$ 831,552,892	\$ -	\$ 64,731,966	\$ 3,507,915	\$ 19,588,184	\$ -	\$ 873,188,760
2048	\$ 873,188,760	\$ -	\$ 67,986,992	\$ 3,670,612	\$ 20,399,968	\$ -	\$ 917,105,172
2049	\$ 917,105,172	\$ -	\$ 71,426,199	\$ 3,841,565	\$ 21,125,509	\$ -	\$ 963,564,298
2050	\$ 963,564,298	\$ -	\$ 75,063,010	\$ 4,021,518	\$ 21,938,841	\$ -	\$ 1,012,666,948
2051	\$ 1,012,666,948	\$ -	\$ 78,907,821	\$ 4,210,856	\$ 22,783,486	\$ -	\$ 1,064,580,428
2052	\$ 1,064,580,428	\$ -	\$ 82,971,041	\$ 4,410,107	\$ 23,727,691	\$ -	\$ 1,119,413,670
2053	\$ 1,119,413,670	\$ -	\$ 87,269,734	\$ 4,619,726	\$ 24,571,586	\$ -	\$ 1,177,492,093
2054	\$ 1,177,492,093	\$ -	\$ 91,821,141	\$ 4,840,641	\$ 25,517,592	\$ -	\$ 1,238,955,001
2055	\$ 1,238,955,001	\$ -	\$ 96,639,108	\$ 5,073,359	\$ 26,500,019	\$ -	\$ 1,304,020,731
2056	\$ 1,304,020,731	\$ -	\$ 101,737,628	\$ 5,318,566	\$ 27,598,247	\$ -	\$ 1,372,841,547
2057	\$ 1,372,841,547	\$ -	\$ 107,138,582	\$ 5,576,862	\$ 28,579,800	\$ -	\$ 1,445,823,467
2058	\$ 1,445,823,467	\$ -	\$ 112,864,210	\$ 5,849,405	\$ 29,680,122	\$ -	\$ 1,523,158,149
2059	\$ 1,523,158,149	\$ -	\$ 118,932,973	\$ 6,136,872	\$ 30,822,807	\$ -	\$ 1,605,131,442
2060	\$ 1,605,131,442	\$ -	\$ 125,363,682	\$ 6,440,150	\$ 32,100,182	\$ -	\$ 1,691,954,792
2061	\$ 1,691,954,792	\$ -	\$ 132,184,519	\$ 6,760,038	\$ 33,241,850	\$ -	\$ 1,784,137,423
2062	\$ 1,784,137,423	\$ -	\$ 139,424,290	\$ 7,097,987	\$ 34,521,662	\$ -	\$ 1,881,942,064
2063	\$ 1,881,942,064	\$ -	\$ 147,107,633	\$ 7,454,898	\$ 35,850,745	\$ -	\$ 1,985,744,053
2064	\$ 1,985,744,053	\$ -	\$ 155,259,835	\$ 7,831,927	\$ 37,336,491	\$ -	\$ 2,095,835,470
2065	\$ 2,095,835,470	\$ -	\$ 163,917,343	\$ 8,230,135	\$ 38,664,393	\$ -	\$ 2,212,858,285
2066	\$ 2,212,858,285	\$ -	\$ 173,117,611	\$ 8,651,352	\$ 40,152,972	\$ -	\$ 2,337,171,572
2067	\$ 2,337,171,572	\$ -	\$ 182,893,550	\$ 9,096,781	\$ 41,698,861	\$ -	\$ 2,469,269,480

Year	Escrow + Trust Balance (End of Year)
2014	\$ 616,670,906
2015	\$ 635,659,924
2016	\$ 682,206,947
2017	\$ 732,207,318
2018	\$ 785,903,023
2019	\$ 843,582,518
2020	\$ 905,601,097
2021	\$ 972,258,404
2022	\$ 1,043,910,281
2023	\$ 1,120,943,741
2024	\$ 1,203,775,557
2025	\$ 1,292,854,686
2026	\$ 1,377,350,206
2027	\$ 1,469,080,624
2028	\$ 1,561,115,288
2029	\$ 1,650,811,204
2030	\$ 1,626,103,240
2031	\$ 1,448,233,004
2032	\$ 1,204,364,274
2033	\$ 1,056,137,717
2034	\$ 912,248,841
2035	\$ 780,557,262
2036	\$ 702,720,393
2037	\$ 653,001,334
2038	\$ 613,833,338
2039	\$ 617,984,501
2040	\$ 638,115,172
2041	\$ 661,569,846
2042	\$ 688,546,392
2043	\$ 719,463,411
2044	\$ 754,762,234
2045	\$ 792,120,267
2046	\$ 831,552,892
2047	\$ 873,188,760
2048	\$ 917,105,172
2049	\$ 963,564,298
2050	\$ 1,012,666,948
2051	\$ 1,064,580,428
2052	\$ 1,119,413,670
2053	\$ 1,177,492,093
2054	\$ 1,238,955,001
2055	\$ 1,304,020,731
2056	\$ 1,372,841,547
2057	\$ 1,445,823,467
2058	\$ 1,523,158,149
2059	\$ 1,605,131,442
2060	\$ 1,691,954,792
2061	\$ 1,784,137,423
2062	\$ 1,881,942,064
2063	\$ 1,985,744,053
2064	\$ 2,095,835,470
2065	\$ 2,212,858,285
2066	\$ 2,337,171,572
2067	\$ 2,469,269,480

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

Total for All Owners - Run 1

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,469,269,480	\$ -	\$ 193,279,149	\$ 9,567,929	\$ 43,426,967	\$ -	\$ 2,609,553,733	\$ 2,609,553,733
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,609,553,733	\$ -	\$ 204,321,729	\$ 10,066,209	\$ 44,971,482	\$ -	\$ 2,758,837,770	\$ 2,758,837,770
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,758,837,770	\$ -	\$ 216,070,161	\$ 10,593,942	\$ 46,702,884	\$ -	\$ 2,917,611,105	\$ 2,917,611,105
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,917,611,105	\$ -	\$ 228,568,435	\$ 11,152,731	\$ 48,500,945	\$ -	\$ 3,086,525,864	\$ 3,086,525,864
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,086,525,864	\$ -	\$ 241,862,237	\$ 11,744,553	\$ 50,510,946	\$ -	\$ 3,266,132,602	\$ 3,266,132,602
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,266,132,602	\$ -	\$ 256,013,230	\$ 12,371,288	\$ 52,307,408	\$ -	\$ 3,457,467,135	\$ 3,457,467,135
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,457,467,135	\$ -	\$ 271,085,385	\$ 13,035,894	\$ 54,321,243	\$ -	\$ 3,661,195,383	\$ 3,661,195,383
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,661,195,383	\$ -	\$ 287,137,545	\$ 13,740,512	\$ 56,412,611	\$ -	\$ 3,878,179,805	\$ 3,878,179,805
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,878,179,805	\$ -	\$ 303,926,334	\$ 14,485,658	\$ 66,018,716	\$ -	\$ 4,101,601,764	\$ 4,101,601,764
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,101,601,764	\$ -	\$ 321,534,981	\$ 15,257,507	\$ 68,375,737	\$ -	\$ 4,339,503,501	\$ 4,339,503,501
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,339,503,501	\$ -	\$ 340,281,477	\$ 16,075,910	\$ 71,008,203	\$ -	\$ 4,592,700,865	\$ 4,592,700,865
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,592,700,865	\$ -	\$ 360,238,091	\$ 16,943,523	\$ 73,742,019	\$ -	\$ 4,862,253,413	\$ 4,862,253,413
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,862,253,413	\$ -	\$ 381,480,191	\$ 17,863,539	\$ 76,787,951	\$ -	\$ 5,149,082,114	\$ 5,149,082,114
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,149,082,114	\$ -	\$ 404,106,995	\$ 18,839,033	\$ 79,529,459	\$ -	\$ 5,454,820,618	\$ 5,454,820,618
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,454,820,618	\$ -	\$ 428,221,815	\$ 19,874,671	\$ 82,591,343	\$ -	\$ 5,780,576,419	\$ 5,780,576,419
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,780,576,419	\$ -	\$ 453,921,325	\$ 20,973,963	\$ 85,771,110	\$ -	\$ 6,127,752,671	\$ 6,127,752,671
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,127,752,671	\$ -	\$ 481,306,773	\$ 22,141,114	\$ 89,313,906	\$ -	\$ 6,497,604,425	\$ 6,497,604,425
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,497,604,425	\$ -	\$ 510,508,189	\$ 23,380,229	\$ 92,502,619	\$ -	\$ 6,892,229,765	\$ 6,892,229,765
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,892,229,765	\$ -	\$ 541,661,483	\$ 24,697,309	\$ 96,063,970	\$ -	\$ 7,313,129,969	\$ 7,313,129,969
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,313,129,969	\$ -	\$ 574,896,057	\$ 26,097,044	\$ 99,762,433	\$ -	\$ 7,762,166,549	\$ 7,762,166,549
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,762,166,549	\$ -	\$ 610,347,930	\$ 27,584,988	\$ 103,883,144	\$ -	\$ 8,241,046,347	\$ 8,241,046,347
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,241,046,347	\$ -	\$ 648,187,996	\$ 29,166,628	\$ 107,592,013	\$ -	\$ 8,752,475,702	\$ 8,752,475,702
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,752,475,702	\$ -	\$ 688,595,499	\$ 30,849,704	\$ 111,734,306	\$ -	\$ 9,298,487,192	\$ 9,298,487,192
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,298,487,192	\$ -	\$ 731,743,733	\$ 32,640,505	\$ 116,036,076	\$ -	\$ 9,881,554,343	\$ 9,881,554,343
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,881,554,343	\$ -	\$ 690,821,770	\$ 30,901,953	\$ 120,828,974	\$ -	\$ 10,420,645,187	\$ 10,420,645,187
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,420,645,187	\$ -	\$ 637,034,367	\$ 26,912,763	\$ 125,142,849	\$ -	\$ 10,905,623,943	\$ 10,905,623,943
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,905,623,943	\$ -	\$ 570,855,012	\$ 22,245,757	\$ 129,960,848	\$ -	\$ 11,324,272,349	\$ 11,324,272,349
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,324,272,349	\$ -	\$ 493,195,048	\$ 16,973,128	\$ 134,964,341	\$ -	\$ 11,665,529,929	\$ 11,665,529,929
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,665,529,929	\$ -	\$ 405,420,093	\$ 11,194,792	\$ 140,539,075	\$ -	\$ 11,919,216,154	\$ 11,919,216,154
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,919,216,154	\$ -	\$ 414,275,203	\$ 9,346,365	\$ 145,556,646	\$ -	\$ 12,178,588,346	\$ 12,178,588,346
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,178,588,346	\$ -	\$ 423,241,943	\$ 9,685,990	\$ 151,160,577	\$ -	\$ 12,440,983,723	\$ 12,440,983,723
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,440,983,723	\$ -	\$ 432,310,219	\$ 10,037,985	\$ 156,980,259	\$ -	\$ 12,706,275,698	\$ 12,706,275,698
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,706,275,698	\$ -	\$ 431,057,009	\$ 10,377,275	\$ 118,708,900	\$ -	\$ 12,408,246,532	\$ 12,408,246,532
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,408,246,532	\$ -	\$ 431,983,749	\$ 10,726,173	\$ 112,592,556	\$ -	\$ 12,716,911,552	\$ 12,716,911,552
Total:		\$ 1,480,792	\$ 155,622	\$ 31,956,835			\$ 21,486,655	\$ 19,050,298,346	\$ 822,551,233	\$ 6,014,982,436	\$ 67,130,821		

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

NextEra - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2014	\$ 23,574,884	\$ -	\$ 58,937	\$ -	\$ 23,633,822
2015	\$ 23,633,822	\$ -	\$ 59,085	\$ 23,692,906	\$ -
2016	\$ -	\$ -	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust						
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
2014	\$ 501,608,673	\$ -	\$ 38,950,539	\$ 1,401,160	\$ -	\$ 5,210,852	\$ 533,947,200
2015	\$ 533,947,200	\$ -	\$ 42,273,601	\$ 1,878,654	\$ -	\$ 2,198,494	\$ 572,143,652
2016	\$ 572,143,652	\$ -	\$ 45,795,149	\$ 2,285,318	\$ -	\$ 2,287,107	\$ 613,366,377
2017	\$ 613,366,377	\$ -	\$ 49,159,677	\$ 2,400,389	\$ -	\$ 2,488,442	\$ 657,637,223
2018	\$ 657,637,223	\$ -	\$ 52,773,981	\$ 2,568,834	\$ -	\$ 2,674,122	\$ 705,168,248
2019	\$ 705,168,248	\$ -	\$ 56,659,070	\$ 2,749,685	\$ -	\$ 2,861,709	\$ 756,215,924
2020	\$ 756,215,924	\$ -	\$ 60,803,847	\$ 2,865,993	\$ -	\$ 3,052,540	\$ 811,101,238
2021	\$ 811,101,238	\$ -	\$ 65,298,082	\$ 3,064,454	\$ -	\$ 3,247,827	\$ 870,087,039
2022	\$ 870,087,039	\$ -	\$ 70,132,984	\$ 3,281,630	\$ -	\$ 3,448,689	\$ 933,489,704
2023	\$ 933,489,704	\$ -	\$ 75,335,401	\$ 3,515,018	\$ -	\$ 3,656,166	\$ 1,001,653,921
2024	\$ 1,001,653,921	\$ -	\$ 80,934,269	\$ 3,765,881	\$ -	\$ 3,871,241	\$ 1,074,951,067
2025	\$ 1,074,951,067	\$ -	\$ 86,960,793	\$ 4,035,588	\$ -	\$ 4,094,853	\$ 1,153,781,418
2026	\$ 1,153,781,418	\$ -	\$ 86,841,389	\$ 3,060,768	\$ -	\$ 9,767,523	\$ 1,227,794,516
2027	\$ 1,227,794,516	\$ -	\$ 86,845,623	\$ 2,980,611	\$ -	\$ 2,804,419	\$ 1,308,855,109
2028	\$ 1,308,855,109	\$ -	\$ 86,590,218	\$ 2,843,344	\$ -	\$ 2,503,933	\$ 1,390,098,049
2029	\$ 1,390,098,049	\$ -	\$ 83,789,009	\$ 3,169,341	\$ -	\$ 1,766,097	\$ 1,468,951,621
2030	\$ 1,468,951,621	\$ -	\$ 76,611,297	\$ 3,330,594	\$ 90,875,811	\$ 4,138,268	\$ 1,447,218,245
2031	\$ 1,447,218,245	\$ -	\$ 69,232,616	\$ 2,619,924	\$ 218,894,939	\$ 4,904,722	\$ 1,290,031,577
2032	\$ 1,290,031,577	\$ -	\$ 61,644,626	\$ 2,505,928	\$ 271,811,199	\$ 2,153,812	\$ 1,075,205,264
2033	\$ 1,075,205,264	\$ -	\$ 52,882,403	\$ 2,269,710	\$ 180,758,496	\$ 4	\$ 945,059,457
2034	\$ 945,059,457	\$ -	\$ 46,147,120	\$ 2,093,566	\$ 170,335,082	\$ -	\$ 818,778,529
2035	\$ 818,778,529	\$ -	\$ 39,810,909	\$ 1,926,877	\$ 153,364,009	\$ -	\$ 703,298,552
2036	\$ 703,298,552	\$ -	\$ 35,073,609	\$ 1,786,783	\$ 101,211,252	\$ -	\$ 635,374,126
2037	\$ 635,374,126	\$ -	\$ 32,199,530	\$ 1,715,461	\$ 73,559,218	\$ -	\$ 592,298,977
2038	\$ 592,298,977	\$ -	\$ 30,197,088	\$ 1,679,855	\$ 62,240,295	\$ -	\$ 558,575,915
2039	\$ 558,575,915	\$ -	\$ 29,497,858	\$ 1,666,886	\$ 23,289,840	\$ -	\$ 563,117,046
2040	\$ 563,117,046	\$ -	\$ 34,222,763	\$ 1,970,360	\$ 13,304,185	\$ -	\$ 582,065,264
2041	\$ 582,065,264	\$ -	\$ 37,928,222	\$ 2,080,490	\$ 13,777,359	\$ -	\$ 604,135,636
2042	\$ 604,135,636	\$ -	\$ 42,010,149	\$ 2,324,868	\$ 14,307,788	\$ -	\$ 629,513,130
2043	\$ 629,513,130	\$ -	\$ 46,532,088	\$ 2,591,748	\$ 14,858,638	\$ -	\$ 658,594,832
2044	\$ 658,594,832	\$ -	\$ 51,567,511	\$ 2,885,093	\$ 15,474,417	\$ -	\$ 691,802,833
2045	\$ 691,802,833	\$ -	\$ 54,182,157	\$ 2,965,416	\$ 16,024,777	\$ -	\$ 726,994,797
2046	\$ 726,994,797	\$ -	\$ 56,947,310	\$ 3,103,878	\$ 16,641,731	\$ -	\$ 764,196,498
2047	\$ 764,196,498	\$ -	\$ 59,870,891	\$ 3,249,530	\$ 17,282,437	\$ -	\$ 803,535,422
2048	\$ 803,535,422	\$ -	\$ 62,960,825	\$ 3,402,771	\$ 17,998,665	\$ -	\$ 845,094,811
2049	\$ 845,094,811	\$ -	\$ 66,230,129	\$ 3,563,956	\$ 18,638,802	\$ -	\$ 889,122,182
2050	\$ 889,122,182	\$ -	\$ 69,691,949	\$ 3,733,790	\$ 19,356,396	\$ -	\$ 935,723,945
2051	\$ 935,723,945	\$ -	\$ 73,356,834	\$ 3,912,659	\$ 20,101,617	\$ -	\$ 985,066,504
2052	\$ 985,066,504	\$ -	\$ 77,235,442	\$ 4,101,079	\$ 20,934,679	\$ -	\$ 1,037,266,189
2053	\$ 1,037,266,189	\$ -	\$ 81,344,459	\$ 4,299,517	\$ 21,679,237	\$ -	\$ 1,092,631,894
2054	\$ 1,092,631,894	\$ -	\$ 85,700,844	\$ 4,508,854	\$ 22,513,888	\$ -	\$ 1,151,309,996
2055	\$ 1,151,309,996	\$ -	\$ 90,318,661	\$ 4,729,603	\$ 23,380,673	\$ -	\$ 1,213,518,381
2056	\$ 1,213,518,381	\$ -	\$ 95,212,237	\$ 4,962,433	\$ 24,349,627	\$ -	\$ 1,279,418,558
2057	\$ 1,279,418,558	\$ -	\$ 100,403,059	\$ 5,207,963	\$ 25,215,640	\$ -	\$ 1,349,398,014
2058	\$ 1,349,398,014	\$ -	\$ 105,913,092	\$ 5,467,295	\$ 26,186,442	\$ -	\$ 1,423,657,369
2059	\$ 1,423,657,369	\$ -	\$ 111,761,104	\$ 5,741,113	\$ 27,194,621	\$ -	\$ 1,502,482,740
2060	\$ 1,502,482,740	\$ -	\$ 117,966,353	\$ 6,030,289	\$ 28,321,634	\$ -	\$ 1,586,097,171
2061	\$ 1,586,097,171	\$ -	\$ 124,556,625	\$ 6,335,640	\$ 29,328,916	\$ -	\$ 1,674,989,240
2062	\$ 1,674,989,240	\$ -	\$ 131,560,472	\$ 6,658,559	\$ 30,458,079	\$ -	\$ 1,769,433,074
2063	\$ 1,769,433,074	\$ -	\$ 139,002,961	\$ 6,999,956	\$ 31,630,715	\$ -	\$ 1,869,805,364
2064	\$ 1,869,805,364	\$ -	\$ 146,909,975	\$ 7,360,969	\$ 32,941,571	\$ -	\$ 1,976,412,799

Year	Escrow + Trust Balance (End of Year)
2014	\$ 557,581,022
2015	\$ 572,143,652
2016	\$ 613,366,377
2017	\$ 657,637,223
2018	\$ 705,168,248
2019	\$ 756,215,924
2020	\$ 811,101,238
2021	\$ 870,087,039
2022	\$ 933,489,704
2023	\$ 1,001,653,921
2024	\$ 1,074,951,067
2025	\$ 1,153,781,418
2026	\$ 1,227,794,516
2027	\$ 1,308,855,109
2028	\$ 1,390,098,049
2029	\$ 1,468,951,621
2030	\$ 1,447,218,245
2031	\$ 1,290,031,577
2032	\$ 1,075,205,264
2033	\$ 945,059,457
2034	\$ 818,778,529
2035	\$ 703,298,552
2036	\$ 635,374,126
2037	\$ 592,298,977
2038	\$ 558,575,915
2039	\$ 563,117,046
2040	\$ 582,065,264
2041	\$ 604,135,636
2042	\$ 629,513,130
2043	\$ 658,594,832
2044	\$ 691,802,833
2045	\$ 726,994,797
2046	\$ 764,196,498
2047	\$ 803,535,422
2048	\$ 845,094,811
2049	\$ 889,122,182
2050	\$ 935,723,945
2051	\$ 985,066,504
2052	\$ 1,037,266,189
2053	\$ 1,092,631,894
2054	\$ 1,151,309,996
2055	\$ 1,213,518,381
2056	\$ 1,279,418,558
2057	\$ 1,349,398,014
2058	\$ 1,423,657,369
2059	\$ 1,502,482,740
2060	\$ 1,586,097,171
2061	\$ 1,674,989,240
2062	\$ 1,769,433,074
2063	\$ 1,869,805,364
2064	\$ 1,976,412,799

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

NextEra - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ -	\$ -	\$ 118,022	\$ 23,692,906	\$ -

Year	Trust						
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
2065	\$ 1,976,412,799	\$ -	\$ 155,317,584	\$ 7,742,683	\$ 34,113,164	\$ -	\$ 2,089,874,536
2066	\$ 2,089,874,536	\$ -	\$ 164,263,036	\$ 8,146,863	\$ 35,426,521	\$ -	\$ 2,210,564,188
2067	\$ 2,210,564,188	\$ -	\$ 173,779,833	\$ 8,574,722	\$ 36,790,442	\$ -	\$ 2,338,978,856
2068	\$ 2,338,978,856	\$ -	\$ 183,902,759	\$ 9,027,752	\$ 38,315,131	\$ -	\$ 2,475,538,733
2069	\$ 2,475,538,733	\$ -	\$ 194,678,806	\$ 9,507,395	\$ 39,677,839	\$ -	\$ 2,621,032,305
2070	\$ 2,621,032,305	\$ -	\$ 206,156,721	\$ 10,015,897	\$ 41,205,436	\$ -	\$ 2,775,967,693
2071	\$ 2,775,967,693	\$ -	\$ 218,381,308	\$ 10,554,879	\$ 42,791,845	\$ -	\$ 2,941,002,277
2072	\$ 2,941,002,277	\$ -	\$ 231,399,311	\$ 11,126,300	\$ 44,565,247	\$ -	\$ 3,116,710,041
2073	\$ 3,116,710,041	\$ -	\$ 245,272,152	\$ 11,732,081	\$ 46,150,245	\$ -	\$ 3,304,099,867
2074	\$ 3,304,099,867	\$ -	\$ 260,063,812	\$ 12,375,092	\$ 47,927,030	\$ -	\$ 3,503,861,557
2075	\$ 3,503,861,557	\$ -	\$ 275,834,247	\$ 13,057,502	\$ 49,772,221	\$ -	\$ 3,716,866,081
2076	\$ 3,716,866,081	\$ -	\$ 292,375,075	\$ 13,779,453	\$ 58,247,581	\$ -	\$ 3,937,214,122
2077	\$ 3,937,214,122	\$ -	\$ 309,768,972	\$ 14,529,347	\$ 60,327,154	\$ -	\$ 4,172,126,593
2078	\$ 4,172,126,593	\$ -	\$ 328,308,245	\$ 15,325,286	\$ 62,649,749	\$ -	\$ 4,422,459,803
2079	\$ 4,422,459,803	\$ -	\$ 348,067,337	\$ 16,169,970	\$ 65,061,765	\$ -	\$ 4,689,295,405
2080	\$ 4,689,295,405	\$ -	\$ 369,124,217	\$ 17,066,594	\$ 67,749,157	\$ -	\$ 4,973,603,871
2081	\$ 4,973,603,871	\$ -	\$ 391,578,899	\$ 18,018,318	\$ 70,167,958	\$ -	\$ 5,276,996,494
2082	\$ 5,276,996,494	\$ -	\$ 415,535,936	\$ 19,029,713	\$ 72,869,425	\$ -	\$ 5,600,633,292
2083	\$ 5,600,633,292	\$ -	\$ 441,094,936	\$ 20,104,358	\$ 75,674,898	\$ -	\$ 5,945,948,972
2084	\$ 5,945,948,972	\$ -	\$ 468,360,602	\$ 21,246,467	\$ 78,800,668	\$ -	\$ 6,314,262,440
2085	\$ 6,314,262,440	\$ -	\$ 497,464,351	\$ 22,460,258	\$ 81,614,034	\$ -	\$ 6,707,652,499
2086	\$ 6,707,652,499	\$ -	\$ 528,544,036	\$ 23,751,628	\$ 84,756,174	\$ -	\$ 7,127,688,733
2087	\$ 7,127,688,733	\$ -	\$ 561,732,997	\$ 25,125,365	\$ 88,019,287	\$ -	\$ 7,576,277,078
2088	\$ 7,576,277,078	\$ -	\$ 597,171,843	\$ 26,587,044	\$ 91,654,945	\$ -	\$ 8,055,206,932
2089	\$ 8,055,206,932	\$ -	\$ 635,033,692	\$ 28,142,296	\$ 94,927,239	\$ -	\$ 8,567,171,090
2090	\$ 8,567,171,090	\$ -	\$ 675,500,699	\$ 29,798,759	\$ 98,581,937	\$ -	\$ 9,114,291,093
2091	\$ 9,114,291,093	\$ -	\$ 718,751,441	\$ 31,562,844	\$ 102,377,342	\$ -	\$ 9,699,102,348
2092	\$ 9,699,102,348	\$ -	\$ 779,331,084	\$ 29,815,347	\$ 106,606,063	\$ -	\$ 10,242,012,023
2093	\$ 10,242,012,023	\$ -	\$ 827,129,536	\$ 25,857,217	\$ 110,412,146	\$ -	\$ 10,732,872,196
2094	\$ 10,732,872,196	\$ -	\$ 886,578,287	\$ 21,220,427	\$ 114,663,014	\$ -	\$ 11,159,567,042
2095	\$ 11,159,567,042	\$ -	\$ 948,543,688	\$ 15,975,263	\$ 119,077,540	\$ -	\$ 11,511,057,927
2096	\$ 11,511,057,927	\$ -	\$ 1,010,342,546	\$ 10,219,528	\$ 123,996,066	\$ -	\$ 11,777,184,879
2097	\$ 11,777,184,879	\$ -	\$ 1,072,643,508	\$ 8,373,924	\$ 128,423,013	\$ -	\$ 12,050,031,450
2098	\$ 12,050,031,450	\$ -	\$ 1,136,094,893	\$ 8,678,028	\$ 133,367,299	\$ -	\$ 12,327,081,015
2099	\$ 12,327,081,015	\$ -	\$ 1,200,689,609	\$ 8,993,203	\$ 138,501,940	\$ -	\$ 12,608,275,481
2100	\$ 12,608,275,481	\$ -	\$ 1,266,233,414	\$ 9,297,328	\$ 143,634,885	\$ -	\$ 12,994,102,683
2101	\$ 12,994,102,683	\$ -	\$ 1,332,758,129	\$ 9,610,098	\$ 148,769,162	\$ -	\$ 13,386,660,972
Total:	\$ -	\$ -	\$ 18,367,634,941	\$ 778,249,006	\$ 5,306,952,235	\$ 67,130,821	\$ 12,716,911,552

Year	Escrow + Trust Balance (End of Year)
2065	\$ 2,089,874,536
2066	\$ 2,210,564,188
2067	\$ 2,338,978,856
2068	\$ 2,475,538,733
2069	\$ 2,621,032,305
2070	\$ 2,775,967,693
2071	\$ 2,941,002,277
2072	\$ 3,116,710,041
2073	\$ 3,304,099,867
2074	\$ 3,503,861,557
2075	\$ 3,716,866,081
2076	\$ 3,937,214,122
2077	\$ 4,172,126,593
2078	\$ 4,422,459,803
2079	\$ 4,689,295,405
2080	\$ 4,973,603,871
2081	\$ 5,276,996,494
2082	\$ 5,600,633,292
2083	\$ 5,945,948,972
2084	\$ 6,314,262,440
2085	\$ 6,707,652,499
2086	\$ 7,127,688,733
2087	\$ 7,576,277,078
2088	\$ 8,055,206,932
2089	\$ 8,567,171,090
2090	\$ 9,114,291,093
2091	\$ 9,699,102,348
2092	\$ 10,242,012,023
2093	\$ 10,732,872,196
2094	\$ 11,159,567,042
2095	\$ 11,511,057,927
2096	\$ 11,777,184,879
2097	\$ 12,050,031,450
2098	\$ 12,327,081,015
2099	\$ 12,608,275,481
2100	\$ 12,994,102,683
2101	\$ 13,386,660,972

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

MMWEC - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2014	\$ 6,729,173	\$ 728,974	\$ 17,810	\$ -	\$ 7,475,957	\$ 47,136,150	\$ -	\$ 3,472,119	\$ 125,474	\$ -	\$ 50,482,795	\$ 57,958,752
2015	\$ 7,475,957	\$ 750,843	\$ 19,706	\$ 8,246,507	\$ -	\$ 50,482,795	\$ 8,246,507	\$ 3,719,149	\$ 136,440	\$ -	\$ 62,312,011	\$ 62,312,011
2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,312,011	\$ 773,369	\$ 4,621,468	\$ 149,570	\$ -	\$ 67,557,278	\$ 67,557,278
2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,557,278	\$ 796,570	\$ 5,008,909	\$ 160,172	\$ -	\$ 73,202,585	\$ 73,202,585
2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,202,585	\$ 820,467	\$ 5,425,869	\$ 171,402	\$ -	\$ 79,277,519	\$ 79,277,519
2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,277,519	\$ 845,081	\$ 5,874,519	\$ 183,417	\$ -	\$ 85,813,702	\$ 85,813,702
2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,813,702	\$ 870,433	\$ 6,357,192	\$ 196,274	\$ -	\$ 92,845,053	\$ 92,845,053
2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,845,053	\$ 896,546	\$ 6,876,389	\$ 210,032	\$ -	\$ 100,407,956	\$ 100,407,956
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,407,956	\$ 923,443	\$ 7,434,791	\$ 224,754	\$ -	\$ 108,541,437	\$ 108,541,437
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,541,437	\$ 951,146	\$ 8,035,276	\$ 240,507	\$ -	\$ 117,287,352	\$ 117,287,352
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,287,352	\$ 979,680	\$ 8,680,931	\$ 257,367	\$ -	\$ 126,690,596	\$ 126,690,596
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,690,596	\$ 1,009,071	\$ 9,375,064	\$ 275,409	\$ -	\$ 136,799,322	\$ 136,799,322
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,799,322	\$ 1,039,343	\$ 9,588,712	\$ 287,616	\$ -	\$ 147,139,760	\$ 147,139,760
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,139,760	\$ 1,070,523	\$ 9,740,258	\$ 284,339	\$ -	\$ 157,666,202	\$ 157,666,202
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,666,202	\$ 1,102,639	\$ 9,823,228	\$ 278,128	\$ -	\$ 168,313,942	\$ 168,313,942
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,313,942	\$ 1,135,718	\$ 9,831,693	\$ 268,800	\$ -	\$ 179,012,553	\$ 179,012,553
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 179,012,553	\$ -	\$ 9,271,768	\$ 258,856	\$ 11,941,209	\$ 176,084,255	\$ 176,084,255
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,084,255	\$ -	\$ 8,632,797	\$ 239,970	\$ 28,763,102	\$ 155,713,980	\$ 155,713,980
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,713,980	\$ -	\$ 7,338,730	\$ 226,148	\$ 35,716,373	\$ 127,110,190	\$ 127,110,190
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,110,190	\$ -	\$ 6,145,196	\$ 201,718	\$ 23,751,920	\$ 109,301,748	\$ 109,301,748
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,301,748	\$ -	\$ 5,227,618	\$ 188,806	\$ 22,382,269	\$ 91,958,292	\$ 91,958,292
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,958,292	\$ -	\$ 4,359,707	\$ 176,330	\$ 20,152,246	\$ 75,989,423	\$ 75,989,423
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,989,423	\$ -	\$ 3,698,312	\$ 164,385	\$ 13,299,301	\$ 66,224,050	\$ 66,224,050
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,224,050	\$ -	\$ 3,277,819	\$ 158,646	\$ 9,665,785	\$ 59,677,438	\$ 59,677,438
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,677,438	\$ -	\$ 2,968,665	\$ 156,307	\$ 8,178,462	\$ 54,311,334	\$ 54,311,334
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,311,334	\$ -	\$ 2,827,128	\$ 154,532	\$ 3,060,318	\$ 53,923,613	\$ 53,923,613
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,923,613	\$ -	\$ 3,081,489	\$ 171,865	\$ 1,748,189	\$ 55,085,048	\$ 55,085,048
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,085,048	\$ -	\$ 3,356,304	\$ 185,658	\$ 1,810,364	\$ 56,445,329	\$ 56,445,329
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,445,329	\$ -	\$ 3,652,653	\$ 200,740	\$ 1,880,063	\$ 58,017,179	\$ 58,017,179
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,017,179	\$ -	\$ 3,973,890	\$ 216,812	\$ 1,952,446	\$ 59,821,811	\$ 59,821,811
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,821,811	\$ -	\$ 4,323,786	\$ 234,023	\$ 2,033,360	\$ 61,878,215	\$ 61,878,215
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,878,215	\$ -	\$ 4,472,748	\$ 236,560	\$ 2,105,678	\$ 64,008,724	\$ 64,008,724
2046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,008,724	\$ -	\$ 4,626,390	\$ 245,248	\$ 2,186,747	\$ 66,203,120	\$ 66,203,120
2047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,203,120	\$ -	\$ 4,784,610	\$ 254,240	\$ 2,270,937	\$ 68,462,553	\$ 68,462,553
2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,462,553	\$ -	\$ 4,947,226	\$ 263,548	\$ 2,365,050	\$ 70,781,181	\$ 70,781,181
2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,781,181	\$ -	\$ 5,114,589	\$ 273,163	\$ 2,449,165	\$ 73,173,442	\$ 73,173,442
2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,173,442	\$ -	\$ 5,286,970	\$ 283,125	\$ 2,543,458	\$ 75,633,830	\$ 75,633,830
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,633,830	\$ -	\$ 5,464,222	\$ 293,430	\$ 2,641,381	\$ 78,163,240	\$ 78,163,240
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,163,240	\$ -	\$ 5,646,097	\$ 304,093	\$ 2,750,846	\$ 80,754,399	\$ 80,754,399
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,754,399	\$ -	\$ 5,832,971	\$ 315,100	\$ 2,848,682	\$ 83,423,588	\$ 83,423,588
2054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,423,588	\$ -	\$ 6,025,121	\$ 326,498	\$ 2,958,356	\$ 86,163,855	\$ 86,163,855
2055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,163,855	\$ -	\$ 6,222,334	\$ 338,282	\$ 3,072,253	\$ 88,975,653	\$ 88,975,653
2056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,975,653	\$ -	\$ 6,424,280	\$ 350,467	\$ 3,199,575	\$ 91,849,891	\$ 91,849,891
2057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,849,891	\$ -	\$ 6,631,348	\$ 363,036	\$ 3,313,371	\$ 94,804,832	\$ 94,804,832
2058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,804,832	\$ -	\$ 6,843,812	\$ 376,044	\$ 3,440,935	\$ 97,831,665	\$ 97,831,665
2059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,831,665	\$ -	\$ 7,061,369	\$ 389,483	\$ 3,573,411	\$ 100,930,140	\$ 100,930,140
2060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,930,140	\$ -	\$ 7,283,581	\$ 403,368	\$ 3,721,502	\$ 104,088,850	\$ 104,088,850
2061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,088,850	\$ -	\$ 7,510,837	\$ 417,681	\$ 3,853,861	\$ 107,328,145	\$ 107,328,145
2062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,328,145	\$ -	\$ 7,743,389	\$ 432,481	\$ 4,002,234	\$ 110,636,819	\$ 110,636,819
2063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,636,819	\$ -	\$ 7,980,817	\$ 447,758	\$ 4,156,320	\$ 114,013,557	\$ 114,013,557
2064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,013,557	\$ -	\$ 8,222,533	\$ 463,530	\$ 4,328,569	\$ 117,443,991	\$ 117,443,991

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

MMWEC - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:		\$ 1,479,818	\$ 37,516	\$ 8,246,507	

Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
\$ 117,443,991	\$ -	\$ 8,468,910	\$ 479,772	\$ 4,482,518	\$ 120,950,611
\$ 120,950,611	\$ -	\$ 8,720,155	\$ 496,551	\$ 4,655,095	\$ 124,519,120
\$ 124,519,120	\$ -	\$ 8,975,683	\$ 513,854	\$ 4,834,316	\$ 128,146,634
\$ 128,146,634	\$ -	\$ 9,234,713	\$ 531,698	\$ 5,034,662	\$ 131,814,987
\$ 131,814,987	\$ -	\$ 9,497,572	\$ 550,053	\$ 5,213,724	\$ 135,548,783
\$ 135,548,783	\$ -	\$ 9,764,384	\$ 568,993	\$ 5,414,452	\$ 139,329,721
\$ 139,329,721	\$ -	\$ 10,034,349	\$ 588,503	\$ 5,622,909	\$ 143,152,659
\$ 143,152,659	\$ -	\$ 10,306,423	\$ 608,597	\$ 5,855,936	\$ 146,994,549
\$ 146,994,549	\$ -	\$ 10,580,846	\$ 629,237	\$ 6,064,207	\$ 150,881,950
\$ 150,881,950	\$ -	\$ 10,857,612	\$ 650,508	\$ 6,297,679	\$ 154,791,375
\$ 154,791,375	\$ -	\$ 11,135,625	\$ 672,386	\$ 6,540,140	\$ 158,714,475
\$ 158,714,475	\$ -	\$ 11,380,379	\$ 695,236	\$ 7,653,814	\$ 161,745,804
\$ 161,745,804	\$ -	\$ 11,592,415	\$ 716,865	\$ 7,927,073	\$ 164,694,281
\$ 164,694,281	\$ -	\$ 11,797,064	\$ 738,997	\$ 8,232,265	\$ 167,520,083
\$ 167,520,083	\$ -	\$ 11,992,184	\$ 761,588	\$ 8,549,207	\$ 170,201,472
\$ 170,201,472	\$ -	\$ 12,175,211	\$ 784,636	\$ 8,902,334	\$ 172,689,712
\$ 172,689,712	\$ -	\$ 12,345,361	\$ 808,058	\$ 9,220,168	\$ 175,006,847
\$ 175,006,847	\$ -	\$ 12,501,411	\$ 831,946	\$ 9,575,145	\$ 177,101,168
\$ 177,101,168	\$ -	\$ 12,640,471	\$ 856,233	\$ 9,943,788	\$ 178,941,618
\$ 178,941,618	\$ -	\$ 12,759,134	\$ 880,910	\$ 10,354,518	\$ 180,465,325
\$ 180,465,325	\$ -	\$ 12,856,033	\$ 905,866	\$ 10,724,199	\$ 181,691,293
\$ 181,691,293	\$ -	\$ 12,929,255	\$ 931,201	\$ 11,137,080	\$ 182,552,266
\$ 182,552,266	\$ -	\$ 12,974,916	\$ 956,825	\$ 11,565,858	\$ 183,004,500
\$ 183,004,500	\$ -	\$ 12,988,490	\$ 982,711	\$ 12,043,588	\$ 182,966,690
\$ 182,966,690	\$ -	\$ 12,967,785	\$ 1,008,721	\$ 12,473,572	\$ 182,452,181
\$ 182,452,181	\$ -	\$ 12,909,930	\$ 1,034,954	\$ 12,953,805	\$ 181,373,352
\$ 181,373,352	\$ -	\$ 12,809,714	\$ 1,061,288	\$ 13,452,526	\$ 179,669,252
\$ 179,669,252	\$ -	\$ 11,328,449	\$ 1,070,168	\$ 14,008,186	\$ 175,919,346
\$ 175,919,346	\$ -	\$ 9,763,864	\$ 1,039,610	\$ 14,508,311	\$ 170,135,289
\$ 170,135,289	\$ -	\$ 8,157,465	\$ 1,009,873	\$ 15,066,881	\$ 162,216,000
\$ 162,216,000	\$ -	\$ 6,553,724	\$ 982,833	\$ 15,646,956	\$ 152,139,935
\$ 152,139,935	\$ -	\$ 5,000,890	\$ 960,575	\$ 16,293,257	\$ 139,886,992
\$ 139,886,992	\$ -	\$ 4,561,770	\$ 957,757	\$ 16,874,964	\$ 126,616,041
\$ 126,616,041	\$ -	\$ 4,084,441	\$ 992,740	\$ 17,524,650	\$ 112,183,091
\$ 112,183,091	\$ -	\$ 3,565,949	\$ 1,029,005	\$ 18,199,349	\$ 96,520,686
\$ 96,520,686	\$ -	\$ 1,796,063	\$ 1,063,638	\$ 83,322,798	\$ 13,930,313
\$ 13,930,313	\$ -	\$ 222,214	\$ 1,099,221	\$ 13,053,305	\$ -
Total:	\$ 21,460,537	\$ 672,357,526	\$ 43,613,238	\$ 697,340,975	

Escrow + Trust Balance (End of Year)
\$ 120,950,611
\$ 124,519,120
\$ 128,146,634
\$ 131,814,987
\$ 135,548,783
\$ 139,329,721
\$ 143,152,659
\$ 146,994,549
\$ 150,881,950
\$ 154,791,375
\$ 158,714,475
\$ 161,745,804
\$ 164,694,281
\$ 167,520,083
\$ 170,201,472
\$ 172,689,712
\$ 175,006,847
\$ 177,101,168
\$ 178,941,618
\$ 180,465,325
\$ 181,691,293
\$ 182,552,266
\$ 183,004,500
\$ 182,966,690
\$ 182,452,181
\$ 181,373,352
\$ 179,669,252
\$ 175,919,346
\$ 170,135,289
\$ 162,216,000
\$ 152,139,935
\$ 139,886,992
\$ 126,616,041
\$ 112,183,091
\$ 96,520,686
\$ 13,930,313
\$ -

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

Hudson - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2014	\$ 6,418	\$ 460	\$ 17	\$ -	\$ 6,895	\$ 453,040	\$ -	\$ 30,551	\$ 1,044	\$ -	\$ 482,547	\$ 489,442
2015	\$ 6,895	\$ 474	\$ 18	\$ 7,386	\$ -	\$ 482,547	\$ 7,386	\$ 32,542	\$ 1,106	\$ -	\$ 521,369	\$ 521,369
2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 521,369	\$ 488	\$ 35,178	\$ 1,175	\$ -	\$ 555,860	\$ 555,860
2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,860	\$ 502	\$ 37,504	\$ 1,244	\$ -	\$ 592,622	\$ 592,622
2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 592,622	\$ 518	\$ 39,984	\$ 1,318	\$ -	\$ 631,806	\$ 631,806
2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 631,806	\$ 533	\$ 42,628	\$ 1,396	\$ -	\$ 673,570	\$ 673,570
2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 673,570	\$ 549	\$ 45,445	\$ 1,480	\$ -	\$ 718,085	\$ 718,085
2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 718,085	\$ 566	\$ 48,448	\$ 1,568	\$ -	\$ 765,531	\$ 765,531
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 765,531	\$ 583	\$ 51,649	\$ 1,662	\$ -	\$ 816,101	\$ 816,101
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 816,101	\$ 600	\$ 55,061	\$ 1,761	\$ -	\$ 870,000	\$ 870,000
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870,000	\$ 618	\$ 58,697	\$ 1,867	\$ -	\$ 927,448	\$ 927,448
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 927,448	\$ 637	\$ 62,572	\$ 1,979	\$ -	\$ 988,678	\$ 988,678
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 988,678	\$ 656	\$ 63,487	\$ 2,040	\$ -	\$ 1,050,780	\$ 1,050,780
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050,780	\$ 675	\$ 64,063	\$ 1,996	\$ -	\$ 1,113,522	\$ 1,113,522
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,113,522	\$ 696	\$ 64,273	\$ 1,932	\$ -	\$ 1,176,559	\$ 1,176,559
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,176,559	\$ 716	\$ 64,092	\$ 1,850	\$ -	\$ 1,239,517	\$ 1,239,517
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,239,517	\$ -	\$ 61,296	\$ 1,758	\$ 79,691	\$ 1,219,364	\$ 1,219,364
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,219,364	\$ -	\$ 57,197	\$ 1,641	\$ 191,954	\$ 1,082,965	\$ 1,082,965
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,082,965	\$ -	\$ 48,938	\$ 1,546	\$ 238,358	\$ 891,999	\$ 891,999
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 891,999	\$ -	\$ 41,341	\$ 1,385	\$ 158,511	\$ 773,444	\$ 773,444
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 773,444	\$ -	\$ 35,517	\$ 1,298	\$ 149,371	\$ 658,291	\$ 658,291
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 658,291	\$ -	\$ 30,025	\$ 1,216	\$ 134,489	\$ 552,611	\$ 552,611
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552,611	\$ -	\$ 25,862	\$ 1,138	\$ 88,755	\$ 488,582	\$ 488,582
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 488,582	\$ -	\$ 23,245	\$ 1,101	\$ 64,506	\$ 446,220	\$ 446,220
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,220	\$ -	\$ 21,346	\$ 1,087	\$ 54,580	\$ 411,900	\$ 411,900
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 411,900	\$ -	\$ 20,523	\$ 1,077	\$ 20,423	\$ 410,922	\$ 410,922
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 410,922	\$ -	\$ 22,022	\$ 1,204	\$ 11,667	\$ 420,073	\$ 420,073
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,073	\$ -	\$ 23,849	\$ 1,310	\$ 12,082	\$ 430,530	\$ 430,530
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 430,530	\$ -	\$ 25,811	\$ 1,421	\$ 12,547	\$ 442,374	\$ 442,374
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 442,374	\$ -	\$ 27,928	\$ 1,540	\$ 13,030	\$ 455,733	\$ 455,733
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 455,733	\$ -	\$ 30,221	\$ 1,666	\$ 13,570	\$ 470,717	\$ 470,717
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 470,717	\$ -	\$ 31,216	\$ 1,682	\$ 14,053	\$ 486,199	\$ 486,199
2046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 486,199	\$ -	\$ 32,240	\$ 1,742	\$ 14,594	\$ 502,103	\$ 502,103
2047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502,103	\$ -	\$ 33,291	\$ 1,805	\$ 15,155	\$ 518,434	\$ 518,434
2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 518,434	\$ -	\$ 34,369	\$ 1,869	\$ 15,783	\$ 535,150	\$ 535,150
2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 535,150	\$ -	\$ 35,475	\$ 1,935	\$ 16,345	\$ 552,344	\$ 552,344
2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552,344	\$ -	\$ 36,611	\$ 2,004	\$ 16,974	\$ 569,977	\$ 569,977
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 569,977	\$ -	\$ 37,775	\$ 2,075	\$ 17,628	\$ 588,049	\$ 588,049
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 588,049	\$ -	\$ 38,966	\$ 2,149	\$ 18,358	\$ 606,508	\$ 606,508
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 606,508	\$ -	\$ 40,186	\$ 2,224	\$ 19,011	\$ 625,459	\$ 625,459
2054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625,459	\$ -	\$ 41,437	\$ 2,303	\$ 19,743	\$ 644,850	\$ 644,850
2055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 644,850	\$ -	\$ 42,716	\$ 2,383	\$ 20,503	\$ 664,680	\$ 664,680
2056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 664,680	\$ -	\$ 44,021	\$ 2,467	\$ 21,353	\$ 684,881	\$ 684,881
2057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 684,881	\$ -	\$ 45,355	\$ 2,553	\$ 22,112	\$ 705,571	\$ 705,571
2058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 705,571	\$ -	\$ 46,718	\$ 2,641	\$ 22,964	\$ 726,684	\$ 726,684
2059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 726,684	\$ -	\$ 48,108	\$ 2,733	\$ 23,848	\$ 748,212	\$ 748,212
2060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 748,212	\$ -	\$ 49,523	\$ 2,827	\$ 24,836	\$ 770,071	\$ 770,071
2061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 770,071	\$ -	\$ 50,963	\$ 2,924	\$ 25,719	\$ 792,391	\$ 792,391
2062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 792,391	\$ -	\$ 52,431	\$ 3,024	\$ 26,709	\$ 815,089	\$ 815,089
2063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 815,089	\$ -	\$ 53,923	\$ 3,128	\$ 27,738	\$ 838,146	\$ 838,146
2064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 838,146	\$ -	\$ 55,434	\$ 3,234	\$ 28,887	\$ 861,459	\$ 861,459

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

Hudson - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 861,459	\$ -	\$ 56,968	\$ 3,344	\$ 29,915	\$ 885,168	\$ 885,168
2066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 885,168	\$ -	\$ 58,523	\$ 3,456	\$ 31,066	\$ 909,168	\$ 909,168
2067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 909,168	\$ -	\$ 60,096	\$ 3,572	\$ 32,262	\$ 933,430	\$ 933,430
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,430	\$ -	\$ 61,682	\$ 3,692	\$ 33,599	\$ 957,820	\$ 957,820
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 957,820	\$ -	\$ 63,281	\$ 3,815	\$ 34,794	\$ 982,492	\$ 982,492
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 982,492	\$ -	\$ 64,894	\$ 3,941	\$ 36,134	\$ 1,007,312	\$ 1,007,312
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,007,312	\$ -	\$ 66,515	\$ 4,071	\$ 37,525	\$ 1,032,231	\$ 1,032,231
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,032,231	\$ -	\$ 68,137	\$ 4,204	\$ 39,080	\$ 1,057,084	\$ 1,057,084
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057,084	\$ -	\$ 69,760	\$ 4,341	\$ 40,470	\$ 1,082,033	\$ 1,082,033
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,082,033	\$ -	\$ 71,383	\$ 4,481	\$ 42,028	\$ 1,106,906	\$ 1,106,906
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,106,906	\$ -	\$ 72,999	\$ 4,626	\$ 43,646	\$ 1,131,634	\$ 1,131,634
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,131,634	\$ -	\$ 74,396	\$ 4,776	\$ 45,179	\$ 1,150,176	\$ 1,150,176
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150,176	\$ -	\$ 75,577	\$ 4,917	\$ 46,702	\$ 1,167,933	\$ 1,167,933
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,167,933	\$ -	\$ 76,698	\$ 5,062	\$ 48,244	\$ 1,184,630	\$ 1,184,630
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,184,630	\$ -	\$ 77,744	\$ 5,209	\$ 49,799	\$ 1,200,110	\$ 1,200,110
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200,110	\$ -	\$ 78,699	\$ 5,359	\$ 51,361	\$ 1,214,039	\$ 1,214,039
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,214,039	\$ -	\$ 79,557	\$ 5,511	\$ 52,922	\$ 1,226,554	\$ 1,226,554
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,226,554	\$ -	\$ 80,311	\$ 5,665	\$ 54,485	\$ 1,237,299	\$ 1,237,299
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,237,299	\$ -	\$ 80,943	\$ 5,822	\$ 56,047	\$ 1,246,059	\$ 1,246,059
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,246,059	\$ -	\$ 81,430	\$ 5,981	\$ 57,609	\$ 1,252,405	\$ 1,252,405
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,252,405	\$ -	\$ 81,764	\$ 6,141	\$ 59,171	\$ 1,256,459	\$ 1,256,459
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,256,459	\$ -	\$ 81,933	\$ 6,303	\$ 60,733	\$ 1,257,764	\$ 1,257,764
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,257,764	\$ -	\$ 81,912	\$ 6,466	\$ 62,295	\$ 1,256,023	\$ 1,256,023
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,256,023	\$ -	\$ 81,674	\$ 6,631	\$ 63,857	\$ 1,250,692	\$ 1,250,692
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250,692	\$ -	\$ 81,204	\$ 6,795	\$ 65,419	\$ 1,241,857	\$ 1,241,857
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,241,857	\$ -	\$ 80,486	\$ 6,961	\$ 66,981	\$ 1,228,933	\$ 1,228,933
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,933	\$ -	\$ 79,488	\$ 7,127	\$ 68,543	\$ 1,211,517	\$ 1,211,517
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,211,517	\$ -	\$ 70,633	\$ 7,155	\$ 69,485	\$ 1,181,510	\$ 1,181,510
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,181,510	\$ -	\$ 61,373	\$ 6,936	\$ 69,823	\$ 1,139,123	\$ 1,139,123
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,139,123	\$ -	\$ 51,922	\$ 6,728	\$ 69,551	\$ 1,083,766	\$ 1,083,766
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083,766	\$ -	\$ 42,508	\$ 6,543	\$ 68,422	\$ 1,015,309	\$ 1,015,309
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,015,309	\$ -	\$ 33,374	\$ 6,394	\$ 67,295	\$ 933,554	\$ 933,554
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,554	\$ -	\$ 30,444	\$ 6,392	\$ 66,167	\$ 844,989	\$ 844,989
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 844,989	\$ -	\$ 27,258	\$ 6,625	\$ 64,933	\$ 748,668	\$ 748,668
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 748,668	\$ -	\$ 23,798	\$ 6,867	\$ 63,706	\$ 644,143	\$ 644,143
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 644,143	\$ -	\$ 11,986	\$ 7,098	\$ 62,578	\$ 556,065	\$ 556,065
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,966	\$ -	\$ 1,483	\$ 7,336	\$ 61,450	\$ 92,966	\$ 92,966
Total:		\$ 933	\$ 35	\$ 7,386		\$ 15,722	\$ 4,484,883	\$ 299,851	\$ 4,653,793			

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

Taunton - Run 1

Escrow					
Year	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2014	\$ 9,945	\$ 20	\$ 25	\$ -	\$ 9,990
2015	\$ 9,990	\$ 21	\$ 25	\$ 10,036	\$ -
2016	\$ -	\$ -	\$ -	\$ -	\$ -
2017	\$ -	\$ -	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -	\$ -	\$ -
2019	\$ -	\$ -	\$ -	\$ -	\$ -
2020	\$ -	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -

Trust					
Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
\$ 593,179	\$ -	\$ 39,994	\$ 1,473	\$ -	\$ 631,700
\$ 631,700	\$ 10,036	\$ 42,600	\$ 1,444	\$ -	\$ 682,892
\$ 682,892	\$ 21	\$ 46,054	\$ 1,534	\$ -	\$ 727,433
\$ 727,433	\$ 22	\$ 49,058	\$ 1,624	\$ -	\$ 774,888
\$ 774,888	\$ 22	\$ 52,258	\$ 1,719	\$ -	\$ 825,450
\$ 825,450	\$ 23	\$ 55,669	\$ 1,820	\$ -	\$ 879,322
\$ 879,322	\$ 24	\$ 59,302	\$ 1,927	\$ -	\$ 936,721
\$ 936,721	\$ 25	\$ 63,174	\$ 2,041	\$ -	\$ 997,878
\$ 997,878	\$ 25	\$ 67,299	\$ 2,162	\$ -	\$ 1,063,040
\$ 1,063,040	\$ 26	\$ 71,694	\$ 2,290	\$ -	\$ 1,132,469
\$ 1,132,469	\$ 27	\$ 76,377	\$ 2,427	\$ -	\$ 1,206,446
\$ 1,206,446	\$ 28	\$ 81,366	\$ 2,571	\$ -	\$ 1,285,268
\$ 1,285,268	\$ 28	\$ 82,504	\$ 2,650	\$ -	\$ 1,365,150
\$ 1,365,150	\$ 29	\$ 83,202	\$ 2,590	\$ -	\$ 1,445,791
\$ 1,445,791	\$ 30	\$ 83,425	\$ 2,507	\$ -	\$ 1,526,739
\$ 1,526,739	\$ 31	\$ 83,142	\$ 2,399	\$ -	\$ 1,607,513
\$ 1,607,513	\$ -	\$ 79,494	\$ 2,281	\$ 103,350	\$ 1,581,376
\$ 1,581,376	\$ -	\$ 74,177	\$ 2,129	\$ 248,942	\$ 1,404,482
\$ 1,404,482	\$ -	\$ 63,467	\$ 2,005	\$ 309,123	\$ 1,156,821
\$ 1,156,821	\$ -	\$ 53,614	\$ 1,796	\$ 205,571	\$ 1,003,068
\$ 1,003,068	\$ -	\$ 46,061	\$ 1,684	\$ 193,717	\$ 853,729
\$ 853,729	\$ -	\$ 38,939	\$ 1,576	\$ 174,416	\$ 716,675
\$ 716,675	\$ -	\$ 33,540	\$ 1,475	\$ 115,104	\$ 633,635
\$ 633,635	\$ -	\$ 30,147	\$ 1,428	\$ 83,657	\$ 578,698
\$ 578,698	\$ -	\$ 27,684	\$ 1,409	\$ 70,784	\$ 534,188
\$ 534,188	\$ -	\$ 26,615	\$ 1,397	\$ 26,487	\$ 532,920
\$ 532,920	\$ -	\$ 28,560	\$ 1,562	\$ 15,130	\$ 544,788
\$ 544,788	\$ -	\$ 30,929	\$ 1,698	\$ 15,669	\$ 558,350
\$ 558,350	\$ -	\$ 33,474	\$ 1,843	\$ 16,272	\$ 573,710
\$ 573,710	\$ -	\$ 36,220	\$ 1,997	\$ 16,898	\$ 591,035
\$ 591,035	\$ -	\$ 39,193	\$ 2,161	\$ 17,599	\$ 610,468
\$ 610,468	\$ -	\$ 40,484	\$ 2,181	\$ 18,224	\$ 630,546
\$ 630,546	\$ -	\$ 41,811	\$ 2,259	\$ 18,926	\$ 651,172
\$ 651,172	\$ -	\$ 43,175	\$ 2,340	\$ 19,655	\$ 672,351
\$ 672,351	\$ -	\$ 44,572	\$ 2,424	\$ 20,469	\$ 694,030
\$ 694,030	\$ -	\$ 46,007	\$ 2,510	\$ 21,197	\$ 716,330
\$ 716,330	\$ -	\$ 47,480	\$ 2,599	\$ 22,013	\$ 739,197
\$ 739,197	\$ -	\$ 48,990	\$ 2,691	\$ 22,861	\$ 762,635
\$ 762,635	\$ -	\$ 50,535	\$ 2,787	\$ 23,808	\$ 786,575
\$ 786,575	\$ -	\$ 52,117	\$ 2,885	\$ 24,655	\$ 811,152
\$ 811,152	\$ -	\$ 53,739	\$ 2,986	\$ 25,604	\$ 836,301
\$ 836,301	\$ -	\$ 55,398	\$ 3,091	\$ 26,590	\$ 862,017
\$ 862,017	\$ -	\$ 57,090	\$ 3,199	\$ 27,692	\$ 888,217
\$ 888,217	\$ -	\$ 58,820	\$ 3,310	\$ 28,677	\$ 915,049
\$ 915,049	\$ -	\$ 60,588	\$ 3,425	\$ 29,781	\$ 942,431
\$ 942,431	\$ -	\$ 62,391	\$ 3,544	\$ 30,928	\$ 970,350
\$ 970,350	\$ -	\$ 64,226	\$ 3,666	\$ 32,209	\$ 998,700
\$ 998,700	\$ -	\$ 66,094	\$ 3,792	\$ 33,355	\$ 1,027,647
\$ 1,027,647	\$ -	\$ 67,998	\$ 3,922	\$ 34,639	\$ 1,057,083
\$ 1,057,083	\$ -	\$ 69,932	\$ 4,056	\$ 35,973	\$ 1,086,986
\$ 1,086,986	\$ -	\$ 71,893	\$ 4,194	\$ 37,463	\$ 1,117,221

Escrow + Trust Balance (End of Year)
\$ 641,690
\$ 682,892
\$ 727,433
\$ 774,888
\$ 825,450
\$ 879,322
\$ 936,721
\$ 997,878
\$ 1,063,040
\$ 1,132,469
\$ 1,206,446
\$ 1,285,268
\$ 1,365,150
\$ 1,445,791
\$ 1,526,739
\$ 1,607,513
\$ 1,581,376
\$ 1,404,482
\$ 1,156,821
\$ 1,003,068
\$ 853,729
\$ 716,675
\$ 633,635
\$ 578,698
\$ 534,188
\$ 532,920
\$ 544,788
\$ 558,350
\$ 573,710
\$ 591,035
\$ 610,468
\$ 630,546
\$ 651,172
\$ 672,351
\$ 694,030
\$ 716,330
\$ 739,197
\$ 762,635
\$ 786,575
\$ 811,152
\$ 836,301
\$ 862,017
\$ 888,217
\$ 915,049
\$ 942,431
\$ 970,350
\$ 998,700
\$ 1,027,647
\$ 1,057,083
\$ 1,086,986
\$ 1,117,221

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2013

Taunton - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,117,221	\$ -	\$ 73,881	\$ 4,336	\$ 38,796	\$ 1,147,970	\$ 1,147,970
2066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,147,970	\$ -	\$ 75,898	\$ 4,483	\$ 40,289	\$ 1,179,096	\$ 1,179,096
2067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,179,096	\$ -	\$ 77,938	\$ 4,633	\$ 41,841	\$ 1,210,560	\$ 1,210,560
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,210,560	\$ -	\$ 79,995	\$ 4,788	\$ 43,575	\$ 1,242,193	\$ 1,242,193
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,242,193	\$ -	\$ 82,069	\$ 4,947	\$ 45,124	\$ 1,274,190	\$ 1,274,190
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,274,190	\$ -	\$ 84,161	\$ 5,111	\$ 46,862	\$ 1,306,379	\$ 1,306,379
2071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,306,379	\$ -	\$ 86,263	\$ 5,279	\$ 48,666	\$ 1,338,697	\$ 1,338,697
2072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,338,697	\$ -	\$ 88,367	\$ 5,452	\$ 50,683	\$ 1,370,929	\$ 1,370,929
2073	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,370,929	\$ -	\$ 90,472	\$ 5,630	\$ 52,485	\$ 1,403,286	\$ 1,403,286
2074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,403,286	\$ -	\$ 92,577	\$ 5,812	\$ 54,506	\$ 1,435,545	\$ 1,435,545
2075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,435,545	\$ -	\$ 94,673	\$ 5,999	\$ 56,604	\$ 1,467,615	\$ 1,467,615
2076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,467,615	\$ -	\$ 96,484	\$ 6,193	\$ 58,724	\$ 1,499,663	\$ 1,499,663
2077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,499,663	\$ -	\$ 98,016	\$ 6,377	\$ 60,808	\$ 1,531,693	\$ 1,531,693
2078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,514,693	\$ -	\$ 99,469	\$ 6,565	\$ 62,950	\$ 1,563,349	\$ 1,563,349
2079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,536,349	\$ -	\$ 100,826	\$ 6,756	\$ 65,106	\$ 1,595,426	\$ 1,595,426
2080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,556,426	\$ -	\$ 102,065	\$ 6,950	\$ 67,249	\$ 1,627,492	\$ 1,627,492
2081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,574,492	\$ -	\$ 103,178	\$ 7,147	\$ 69,400	\$ 1,659,723	\$ 1,659,723
2082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,590,723	\$ -	\$ 104,156	\$ 7,347	\$ 71,551	\$ 1,691,660	\$ 1,691,660
2083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,604,660	\$ -	\$ 104,975	\$ 7,551	\$ 73,693	\$ 1,723,022	\$ 1,723,022
2084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,616,022	\$ -	\$ 105,607	\$ 7,756	\$ 75,835	\$ 1,754,255	\$ 1,754,255
2085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,624,255	\$ -	\$ 106,040	\$ 7,964	\$ 77,977	\$ 1,785,514	\$ 1,785,514
2086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,629,514	\$ -	\$ 106,259	\$ 8,176	\$ 79,991	\$ 1,816,206	\$ 1,816,206
2087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,631,206	\$ -	\$ 106,232	\$ 8,388	\$ 81,993	\$ 1,846,948	\$ 1,846,948
2088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,628,948	\$ -	\$ 105,923	\$ 8,602	\$ 83,995	\$ 1,877,033	\$ 1,877,033
2089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,622,033	\$ -	\$ 105,315	\$ 8,816	\$ 85,997	\$ 1,907,074	\$ 1,907,074
2090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,610,574	\$ -	\$ 104,384	\$ 9,030	\$ 87,999	\$ 1,936,813	\$ 1,936,813
2091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,593,813	\$ -	\$ 103,089	\$ 9,245	\$ 89,999	\$ 1,966,226	\$ 1,966,226
2092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,571,226	\$ -	\$ 91,604	\$ 9,282	\$ 81,240	\$ 1,532,308	\$ 1,532,308
2093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,532,308	\$ -	\$ 79,594	\$ 8,999	\$ 71,568	\$ 1,477,336	\$ 1,477,336
2094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,477,336	\$ -	\$ 67,338	\$ 8,729	\$ 63,403	\$ 1,405,542	\$ 1,405,542
2095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,405,542	\$ -	\$ 55,129	\$ 8,489	\$ 51,423	\$ 1,316,758	\$ 1,316,758
2096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,316,758	\$ -	\$ 43,283	\$ 8,295	\$ 39,417	\$ 1,210,729	\$ 1,210,729
2097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,210,729	\$ -	\$ 39,482	\$ 8,293	\$ 35,452	\$ 1,095,867	\$ 1,095,867
2098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,095,867	\$ -	\$ 35,351	\$ 8,596	\$ 31,675	\$ 970,948	\$ 970,948
2099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 970,948	\$ -	\$ 30,863	\$ 8,910	\$ 27,954	\$ 835,387	\$ 835,387
2100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 835,387	\$ -	\$ 15,545	\$ 9,210	\$ 14,300	\$ 721,153	\$ 721,153
2101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,570	\$ -	\$ 1,923	\$ 9,518	\$ 11,975	\$ -	\$ -
Total:		\$ 40	\$ 50	\$ 10,036			\$ 10,397	\$ 5,820,996	\$ 389,138	\$ 6,035,434		