

**THE STATE OF NEW HAMPSHIRE
NUCLEAR DECOMMISSIONING FINANCING COMMITTEE
DOCKET NO. NDFC 2017-1**

FINAL REPORT AND ORDER

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ATTACHMENT A – Schedules of Payment

1 **THE STATE OF NEW HAMPSHIRE**
2 **NUCLEAR DECOMMISSIONING FINANCING COMMITTEE**
3 **DOCKET NO. NDFC 2017-1**
4 **FINAL REPORT AND ORDER**

5 **I. SUMMARY OF FINDINGS**

6 In this docket the Nuclear Decommissioning Financing Committee (“NDFC” or
7 “Committee”) conducted the annual review required by RSA 162-F:22. The Committee
8 made the following findings and decisions to ensure that the owners of the Seabrook
9 Nuclear Station (“Seabrook Station”) reserve sufficient funding to complete the prompt,
10 safe, and orderly decommissioning of Seabrook Station:

- 11 1) The projected cost of decommissioning will be \$1,240,222,831, as estimated by TLG
12 Services, Inc. in the 2015 Seabrook Station Decommissioning Cost Analysis and
13 escalated to December 31, 2017, at the rate of 3.50%, as approved by this Committee
14 in NDFC 2016-1 (See: Final Report and Order at 1).
- 15 2) For the purpose of calculating the schedule of payments, it shall be assumed that onsite
16 storage of spent nuclear fuel and Greater-Than-Class C (“GTCC”) radioactive waste in
17 the Independent Spent Fuel Storage Installation (“ISFSI”) shall be required until 2100,
18 with the ISFSI subsequently dismantled and permanently removed in 2101.
- 19 3) The decommissioning cost escalation adjustment applied to the schedules of payments
20 will continue to be 3.50%.
- 21 4) The funding date will continue to be 2030 for purposes of calculating the funding
22 schedule for 2018.

- 1 5) The inflation adjustment applied to the schedules of payments will continue to be
2 2.75% as approved by the Committee in NDFC 2016-1 See: (Final Report and Order
3 at 2).
- 4 6) The assumed rates of return on the Trust funds shall be as follows:
- 5 a. Equities - 8.5%
 - 6 b. Fixed Income:
 - 7 Core - 5.65%
 - 8 Core-Plus - 5.75%
 - 9 c. Cash and cash equivalents (long-term) - 3.5%
 - 10 d. Opportunistic Strategy asset class (“Opportunistic Fund”) - 7.5%
- 11 7) The assumed rates of return on the Escrow funds shall be as follows once the Second
12 Amendment to the Second Amended and Restated Escrow Agreement as approved by
13 the Committee herein becomes effective:
- 14 a. Money market – 0.25%
 - 15 b. Marketable obligations of the United States in registered form and having
16 a maturity not more than two years from the date of acquisition – 1.25%.
 - 17 c. Marketable obligations directly and fully guaranteed by the United States
18 in registered form and having a maturity of not more than two years from
19 the date of acquisition, including United States agencies – 1.25%
- 20 8) The liquidity coverage ratio during the first seven years of prompt dismantlement, as
21 defined in the Docket 2005-1 Final Report and Order, shall continue to be maintained
22 with cash, cash equivalents, and high quality fixed income investment holdings of at
23 least 3.3 times the total expenses to be paid from the Decommissioning Trust in the
24 following year during the period of active demolition.

- 1 9) The funding assurances from each Owner of Seabrook Station (“Joint Owner” or
2 “Seabrook Owner”) will remain unchanged.
- 3 10) All contributions required to be made to the Seabrook Station decommissioning
4 financing fund shall be made to the Escrow in 2018.
- 5 11) In the event an owner’s share of the Trust is projected to retain a balance when
6 decommissioning is assumed to be complete, the schedule of payments beginning in
7 2018 shall assume the owner’s share of Escrow is returned on December 31, 2019
8 (“Transfer Date”). If there is not a projected balance remaining in an owner’s share of
9 the Trust when decommissioning is assumed to be complete, the schedule of payments
10 beginning in 2018 shall be re-calculated assuming that the owner’s share of Escrow is
11 deposited to the Trust on December 31, 2019. The final decision regarding the actual
12 disposition of funds held in Escrow will be determined by the Committee at its sole
13 discretion. In any case, the Committee will not consider releasing any funds from the
14 Escrow to the Joint Owners until the Nuclear Regulatory Commission (“NRC”) renders
15 a final decision on NextEra Energy’s application for license extension.
- 16 12) For purposes of determining the adequacy of decommissioning funding assurances, the
17 earliest date by which decommissioning shall be assumed to start in the event of a
18 premature cessation of operations shall be no later than five years from the date of the
19 announcement of the cessation of operations.
- 20 13) The Schedules of payment beginning in 2018 shall be calculated in accordance with
21 this order.

1 14) The funding assurance reporting requirements for NextEra Energy set by the
2 Committee in approving NextEra Energy’s majority acquisition of Seabrook Station
3 (NDFC 2002-2 Final Report and Order at 31) shall be amended as described in Section
4 IV.L. below.

5 **II. PARTIES AND THEIR POSITIONS**

6 In NDFC Order No. 1, issued September 5, 2017, the NDFC granted party status to
7 NextEra Energy Seabrook (“NextEra Energy” or “Managing Agent”) and the
8 Massachusetts Municipal Wholesale Electric Company (“MMWEC”) and recognized
9 NextEra Energy Seabrook, in its capacity as Managing Agent, as the representative of
10 Taunton Municipal Lighting Plant (“Taunton”), and the Hudson Light and Power
11 Department (“Hudson”), with the right of full participation at their choosing. The parties
12 produced a Stipulation of the Full Parties (“Stipulation”) (Docket Exhibit 2) presenting
13 their positions on issues that the Committee identified in Docket Order No. 1 and the
14 exhibits that the full parties would present at a public hearing held pursuant to RSA 162-
15 F:21 in Concord, New Hampshire (“Concord Hearing”).

16 **III. PROCEDURAL HISTORY**

17 On May 30, 2017, NextEra filed the Seabrook Station 2017 Annual Report.
18 NextEra arranged for a copy to be available for public review at the Seabrook Public
19 Library. Included with the Annual Report were the Investment Consultant’s Review of
20 Funding Schedule and investment assumptions (“LCG Report”) and the Joint Owner
21 Proposed Funding Schedule. The Order of Notice for this docket was issued on August 2,
22 2017. Timely notice of the Docket was provided to the public by publication in

1 newspapers. The first pre-hearing conference was held on August 29, 2017, during which
2 the parties agreed to a proposed procedural schedule and docket scope which the
3 Committee adopted in NDFC Order No. 1 on September 5, 2017.

4 The Stipulation of the Full Parties was signed and received at the Concord Hearing,
5 conducted on November 8, 2017, during which Edward Carley, Engineering Supervisor
6 for Licensing Renewal for NextEra Energy Seabrook, provided testimony regarding the
7 status of plant operations and the ISFSI; progress in resolving the Alkali Silica Reaction
8 (ASR) issue; and the application to the NRC for extension of the Seabrook Station
9 operating license from 2030 to 2050, known as licensing renewal. Alan Smith, NextEra
10 Energy Seabrook Senior Business Director, also provided testimony regarding the
11 Seabrook Station license renewal application; the financial growth, strength and stability
12 of NextEra Energy; the parent company funding assurances; and the proposals to modify
13 reporting requirements and amend the Escrow Agreement. David Emerson, Senior Vice
14 President and Principal at LCG Associates, the Seabrook decommissioning Trust
15 Investment Consultant, provided testimony regarding the performance and assumed rates
16 of return on Trust investments and the proposal to modify the Escrow Agreement.

17 The following individuals were not present and did not testify at the Concord
18 Hearing but provided affidavits in support of the Stipulation of the parties as described
19 below:

20 Kenneth Browne, Licensing Manager for NextEra Energy Seabrook, submitted an
21 affidavit regarding plant operations, status of the ISFSI, and license renewal. Exhibit 4.

1 Matthew Ide, Executive Director of Energy and Financial Markets, submitted an
 2 affidavit (presented at the Concord Hearing by Dan Blanchard, MMWEC) regarding
 3 MMWEC’s financial performance and the adequacy of MMWEC’s financial assurances;
 4 its support of the policy of continuing to direct its annual contributions to the Escrow; its
 5 opposition to the release of any escrow funds to the Joint Owners; and the assumed rate of
 6 return on equities. The affidavit also carried forward its position from the NDFC 2002-2
 7 Docket that the Committee should impose additional funding assurance requirements on
 8 NextEra Energy. (Exhibit 10)

9 Ken Goulart, General Manager for the Taunton Municipal Lighting Plant,
 10 submitted an affidavit regarding the adequacy of Taunton’s funding assurance. Exhibit 11.

11 Brian Choquette, General Manager for the Hudson Light and Power Company, submitted
 12 an affidavit regarding the adequacy of Hudson’s funding assurances. (Exhibit 12)

13 The exhibits accepted at the Concord Hearing were:

14 **Chart 1**
 15 **Concord Hearing Exhibits**

Exhibit Number	Description
By Full Parties	
1	2017 Annual Report and all attachments referenced therein
2	Stipulation of the Full Parties
3	Proposed Schedule of Payments (balances as of August 31, 2017)
4	Affidavit of Kenneth Browne
5	Affidavit of Alan Smith
6	Affidavit of David Emerson, LCG Associates, Inc.
7	Funding Run summary (balances as of August 31, 2017)

Exhibit Number	Description
8	Audit of Trust
9	Audit of Escrow
10	Affidavit of Matthew Ide
11	Affidavit of Kenneth Goulart
12	Affidavit of Brian Choquette
13	Supplemental Affidavit of David Emerson and Report Concerning Short Duration United States Treasury Indices

1 Pursuant to RSA 162-F:21, IV, a Preliminary Report and Order (“PRO”) was
2 released after the Concord Hearing and made available to the public at the Public Utilities
3 Commission in Concord and at the Seabrook Town Hall as of November 14, 2017. Prior
4 to the required public hearing in the Town of Seabrook, held at the Seabrook Community
5 Building on December 18, 2017 at 7:00 p.m., NextEra Energy Seabrook Counsel had
6 provided an affidavit dated November 28, 2017 attesting to the publication of the Notice
7 of Hearing in the New Hampshire Union Leader on November 17, 2017 and in the
8 Hampton Union on November 20, 2017. The Notice of Hearing was also delivered to the
9 Town of Seabrook, Town Clerk’s Office and to the Seabrook Community Center on
10 November 15, 2017, to be posted for public viewing. No written comments concerning
11 the PRO were received at the Seabrook hearing. NextEra Energy counsel represented the
12 Managing Agent. None of the other Seabrook Station owners had a representative at the
13 hearing. No member of the public attended the hearing.

1 During the Seabrook Hearing, NextEra offered an additional Exhibit as follows:

2 **Chart 2**
3 **Seabrook Hearing Exhibits**

Exhibit Number	Description
14	Proposed revised reporting requirement regarding increases in short term debt and draws on lines of credit to replace that established in NDFC 2002-2.

4 **IV. DISCUSSION**

5 **A. Introduction**

6 There have been several changes in recent years to the assumptions used to
7 calculate the schedules of payments for the decommissioning Trust. On the basis of the
8 comprehensive review of the decommissioning cost planning and projections for Seabrook
9 Station in Docket NDFC 2015-1, the Committee reduced the assumed rate of escalation
10 from 3.85% to 3.50%. During the 2016 annual review, the Committee approved the Joint
11 Owners' request for a reduction in the assumed rate of inflation from 3.00% to 2.75% and
12 in the assumed rate of return on the Fixed Income funds from 6.00% to 5.75% for Core-
13 Plus Bonds and to 5.65% for Core Bonds. In this docket, however, the Joint Owners did
14 not propose any further changes to the funding schedule, its inputs or assumptions and the
15 Schedules of Payment provided as Attachment A to this Order which is based on these
16 inputs and assumptions shall be effective on January 1, 2018.

17 Chart 3 presents the projections based on November 30, 2017 balances for future
18 Trust balances and contributions under the funding schedule as proposed by the Joint
19 Owners and approved by the Committee herein based on the approved input assumptions.

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Chart 3
Balance and Contribution Projections
(Based on 11/30/2017 Balances)

Inflation	2.75%
Fixed Income ROR: Core-Plus	5.75%
Core	5.65%
Contributions: 2018	\$529,914
2019	\$544,487
Total 2020-2029	\$6,340,227
2030 Balance	\$1,694 Million
2050 Balance	\$1,286Million
2101 (Final) Balance	\$26,473 Million

4 **B. Status of Trust and Escrow**

5 As shown in Chart 3, the funding schedule projects decommissioning trust
6 surpluses (“overfunding”) upon completion of decommissioning in 2101. Such surpluses
7 would be returned to the owners based on their pro rata share of the project when
8 decommissioning is complete. A Joint Owner is not required to make contributions to the
9 Trust or Escrow while projected to be overfunded. The only Seabrook Owner with a
10 significant projected contribution obligation at this time is MMWEC, with a minimal level
11 of projected contributions required from Taunton and Hudson. NextEra is projected to
12 remain overfunded under the funding schedule assumptions and projected rates of return,
13 and is therefore not required to make any contributions in 2018.

1 The following is a breakdown by fund of the year-end Trust and Escrow balances
 2 for 2015 and 2016, as well as the total Escrow contributions for year-end 2017.

3 **Chart 4**
 4 **Trust and Escrow Balances**

	Year-End 2015 Balances		Year-End 2016 Balances		2017 Contributions
	\$Millions	%	\$Million	%	\$Million
1A Fixed, Inc.	98.4	16.5	100.9	15.5	0
1B Equities	91.3	15	100.5	15.4	0
2 Fixed Income	22	3.7	23.5	3.6	0
3 Fixed Income	47.4	8	52.1	8.0	0
5 Equities	264	44.7	302.8	46.5	0
6 Equities	31.4	5.2	33.9	5.2	0
7 Opportunistic	39.0	6.6	37.0	5.7	0
Total Trust	594.6	100	650.7	100	0
Total Escrow	31.7		32.2		0.915
Total incl. Escrow	626.3		682.9		0.915

5 As of November 30, 2017, the overall Trust and Escrow balances had grown to
 6 \$743.3 million and \$33.3 million, respectively.

7 There are two other funds (1C and 4) that are not included above because they are
 8 cash vehicles that will be used for decommissioning trust holdings only in the years
 9 immediately before decommissioning commences and, therefore, have no balance
 10 currently. Funds 1A and 1B are “qualified” funds of the Managing Agent (NextEra).
 11 Earnings generated by these funds receive a favorable tax rate that, by law, is set at 20%.
 12 Taxes on qualified funds are included as expenses and are paid out of the Trust, as can be
 13 seen in the funding schedules. Nonqualified fund earnings flow through to the Managing
 14 Agent and are taxed at the corporate federal tax rate of 35% plus any applicable state tax.

1 Tax obligations on nonqualified funds are funded outside the Trust. The three municipal
2 Seabrook Owners are not subject to taxes and do not invest in the qualified funds. NextEra
3 has investments in both funds. The Investment Guidelines dictate the limiting percentage
4 that the portfolio of an individual owner may hold in each Fund or asset class.

5 The current Escrow Agreement excludes investments in United States marketable
6 obligations by virtue of the fact that it limits the date of maturity to no later than December
7 31, 2007 because, at the time of the establishment of the Escrow in 2003, it was expected
8 that it would be liquidated by 2007. MMWEC has now proposed a revision to the Escrow
9 Agreement, supported by NextEra, known as the Second Amendment to the Second
10 Amended and Restated Escrow Agreement, which would permit investments in United
11 States marketable obligations having a maturity of not more than two years from date of
12 acquisition; marketable obligations directly and fully guaranteed by the United States
13 having a maturity of not more than two years from date of acquisition; and continue to
14 allow investments in money market funds that have similar investment criteria as those
15 applicable to the Trust. At the Concord Hearing, the Committee Chairman requested and
16 received confirmation that the request would also authorize investments in United States
17 agencies with a maximum maturity from date of acquisition of two years. (Tr. at 53) The
18 Committee unanimously approved this proposal at the Concord Hearing. (Tr. at 58) Before
19 taking effect, however, the Second Amendment must also be approved by the New
20 Hampshire Treasurer and Attorney General, who are parties to the Escrow Agreement. At
21 the Seabrook Hearing, the Committee also approved the proposal by the Joint Owners, as
22 recommended by the Investment Consultant, that the assumed rate of return on the portion
23 of Escrow funds invested in United States marketable obligations be set at 1.25%, while

1 Escrow funds invested in money market instruments continue to be assigned an assumed
2 rate of return of 0.25%. (Exhibit 13)

3 The New Hampshire decommissioning statutes require that sufficient funding
4 assurance be provided not only to ensure payment of the full decommissioning cost at the
5 end of the plant's licensed life, but also in the event of a premature cessation of operations.
6 RSA 162-F:19, IV. For reasons set forth in the NDFC Docket 2015-1 (FRO at14), the
7 Committee requires that for purposes of determining the adequacy of decommissioning
8 funding assurances, the earliest date by which decommissioning shall be assumed to start
9 in the event of a premature cessation of operations shall be no later than five years from
10 the date of the announcement of the cessation of operations. In the event of a premature
11 shutdown, the Trust balances would be backed by the funding assurances discussed in
12 Section IV. J. below.

13 **C. Stipulation**

14 The parties presented the Committee with a Stipulation that provided a
15 comprehensive summary and discussion of the positions of each of the parties on the issues
16 to be addressed in this docket. They agreed unanimously on the following points:

- 17 • The Committee should approve the TLG estimate of \$1,240,222,831 in
18 December 31, 2017 dollars based upon commencement of decommissioning in
19 2030.
- 20 • The funding date should remain at 2030.
- 21 • Assumptions for the rates of return on equities, fixed income investments, cash
22 and cash equivalents, overall blended return for Trust investments, and Escrow

1 investments should remain as approved in NDFC Docket 2016-1, with the
2 exception of the modifications requested for the Escrow agreement and the
3 resulting Escrow rate of return assumptions described above.

- 4 • The inflation assumption should remain at 2.75%.
- 5 • Any owner required to make contributions in 2018 should deposit 100% of its
6 contributions into the Escrow, as approved in Docket No. 2015-1.
- 7 • The date assumed for transfer of funds from the Escrow to either the Trust or
8 the Joint Owners (“Transfer Date) for purposes of developing the funding
9 schedule is reasonable and should not be changed from December 31, 2019 as
10 described in Section IV.K below.
- 11 • The use of 2101 as the end of the decommissioning period, as approved in
12 Docket No. 2016-1, remains reasonable.

13 All of the owners, except MMWEC, stipulate that:

- 14 • The rate of return on Opportunistic investments should remain at 7.5% as
15 approved in NDFC 2016-1.
- 16 • The following reporting requirement, established in Docket NDFC 2002-2
17 (Docket NDFC 2002-2 Final Report and Order at 31) should be eliminated:

18 On a quarterly basis, identification of a total increase, from the prior
19 quarter, in short term debt exceeding \$100 million, including any draw
20 made on FPL Group Capital’s \$2 billion line of credit (Exhibit No. 2 at 19),
21 and an explanation of the purpose for which the debt was incurred. Any
22 draw on the line of credit in excess of \$250 million shall be reported to the
23 NDFC within 7 days.

- 1 • The individual funding assurances contained in NDFC Docket 2002-2 remain
2 adequate to ensure that NextEra meets its share of the cost to decommission the
3 plant. As described in the Stipulation (Docket Exhibit 2 at 9), MMWEC carries
4 forward its position from NDFC 2002-2 that NextEra Energy Seabrook’s
5 business model continues to provide for risk not present in the MMWEC
6 business model and that NextEra’s funding assurances are therefore inadequate.

7 **D. Projected Cost of Decommissioning**

8 For purposes of the funding schedule to be set in this docket, the projected cost of
9 decommissioning shall be assumed to be the estimated cost approved in NDFC 2015-1 on
10 the basis of the 2015 TLG Decommissioning Cost Study, escalated at the NDFC-approved
11 rate of 3.50% to December 31, 2016 or \$1,240,222,831 in December 31, 2017 dollars.

12 **E. Funding Date**

13 The Funding Date is the time at which the Trust shall hold sufficient funds to
14 complete decommissioning under the schedule approved by the NDFC. (RSA 162-F: 14.
15 V) The schedules of payments are calculated using the funding date to establish the full
16 term of payments. In Docket 2003-1, the Committee designated the NRC operating license
17 expiration date as the funding date. (Docket 2003-1 Final Report and Order at 14). Since
18 that time, Seabrook Station’s regulatory¹ and operational performance has continued to be
19 strong. The funding date shall, therefore, continue to coincide with the current operating
20 license expiration date of 2030, until modified by the Committee.

¹ Seabrook Station remains in the NRC’s “License Response” category, which means that as a result of performance, it requires no additional inspection scrutiny beyond the norm and received the highest rating from the New Hampshire Department of Environmental Services in 2014.

1 **F. Escalation**

2 Escalation is the assumed rate at which the cost of decommissioning increases from
3 year to year. The Committee approved a reduction from 3.85% to 3.50% in Docket 2015-
4 1. There is no request to change the assumption in this docket; therefore, it will remain at
5 3.50% until modified by the Committee.

6 **G. Inflation Rate**

7 An inflation adjustment is applied to the schedules of payments after the projected
8 cost of decommissioning is determined. The contribution requirements (if any) increase
9 each year by the inflation rate. The purpose of the inflation adjustment is to avoid inter-
10 generational transfers of decommissioning obligations that would result if different
11 generations of customers paid an equal nominal amount toward decommissioning, without
12 regard for the decrease in the value of those dollars over time. The inflation adjustment is
13 distinguished from decommissioning cost escalation in that the former reflects the general
14 increase in the level of prices for goods and services, while the latter refers to the rise in
15 the cost of services and materials specific to the process of decommissioning Seabrook
16 Station.

17 There is no request to change the assumption in this docket, therefore it will remain
18 at 2.75% until modified by the Committee.

19 **H. Trust and Escrow Earnings Assumptions**

20 The Joint Owners recommend no changes to the assumed rates of return on Trust
21 investments. MMWEC, however, has stated that it has no position regarding the return
22 assumption for Opportunistic investments and reiterates its long-standing position that the

1 risk profiles of assets within this class are not appropriate for the Decommissioning Trust
2 Fund. MMWEC states that it is continuing to review this matter for further consideration.
3 The Committee will make no changes to the assumptions for rates of return on Trust
4 investments that are used in developing the schedules of payment. It will, however, review
5 the assumptions for equities and Opportunistic investments at a subsequent proceeding and
6 wishes to hear the results of MMWEC's review of the Opportunistic investments at that
7 time.

8 As discussed in Section IV.B above, the Committee approved an amendment to the
9 Escrow Agreement at the Concord Hearing proposed by the Joint Owners to expand the
10 allowable investments to include marketable obligations of the United States and
11 marketable obligations of the United States directly and fully guaranteed by the United
12 States with a maturity not more than two years. In addition to the Joint Owners, the New
13 Hampshire State Treasurer and Attorney General are parties to the Escrow Agreement and
14 their approval must also be received before the revised Escrow Agreement can take effect.

15 In accordance with the recommendation from the Investment Consultant, the Joint
16 Owners proposed that if the amendment to the Escrow Agreement becomes effective that
17 the assumed rate of return on investments in marketable obligations of the United States
18 and marketable obligations of the United States directly and fully guaranteed by the United
19 States with a maturity not more than two years be set at 1.25% and that the assumed rate
20 of return on money market funds remain at 0.25%. Exhibit 13. The Committee approves
21 this proposal.

I. Allocation Targets

The investment guidelines allow a maximum allocation to equities of 70%, applied to each Joint Owner's total asset value at the time the equity holdings are purchased. If a Joint Owner's actual allocation as of the date determined by the Committee is within 3% of the Joint Owner's target, the targeted allocation would be assumed in calculating the funding schedule. Otherwise, the target or actual allocation, whichever is lower, would be used. This 3% bandwidth is designed to de-emphasize the need to time the market in order to meet the requirements of the funding schedule, as well as optimize the timing of periodic portfolio rebalancing. This approach balances the goals of using realistic data without over- or under-stating the assumed earnings in the Trust. Since the investment allocations used in the schedules of payments calculation would be within a narrow range of the actual allocations, this approach will satisfy the Committee's general preference for using actual data while giving an owner some discretion in timing equity buy or sell decisions based on actual market conditions or prospects rather than the need to meet a certain allocation by an arbitrary date.

Chart 5 shows the recent status of Joint Owner Target and Actual Allocations.

**Chart 5
Joint Owner Target and Actual Allocations
As of November 30, 2017**

		Target	Actual
NextEra	Equities	65	69%
	Fixed	25	25%
	Opportunistic	10	6%
MMWEC	Equities	55	63%
	Fixed	45	37%
Hudson	Equities	30	38%

		Target	Actual
	Fixed	70	62%
Taunton	Equities	30	32%
	Fixed	70	68%

1 The owners did not request a change in either the allocations or the criteria for the
2 point at which to assume either the target or actual allocation for the purposes of
3 generating the funding schedule and therefore the Committee will not change these
4 assumptions.

5 **J. Funding Assurances**

6 Funding assurances are required of all non-utility owners of Seabrook Station.
7 (RSA 162-F: 21-a, III). The NDFC may impose a funding assurance requirement to ensure
8 recovery of decommissioning costs in the event there is a premature permanent cessation
9 of operations. (RSA 162-F: 19. IV). In NDFC Docket 2002-2, the NDFC established
10 funding assurance requirements for NextEra, which included a guaranty by its indirect
11 parent company, NextEra Energy Capital Holdings (formerly FPL Group Capital, Inc.),
12 which in turn is backed by a guaranty from the holding company, NextEra Energy, Inc.
13 (formerly FPL Group, Inc.). To ensure full funding of the decommissioning obligation,
14 the Committee established “triggers” that would result in immediate Trust or Escrow
15 contributions by NextEra in the event of a decline in the financial health of NextEra Energy
16 or NextEra Energy Capital Holdings.

17 None of the triggers associated with the NextEra Funding Assurance requirements
18 has been met. The following chart summarizes the status of the Funding Assurances with
19 respect to the triggers.

1
2

Chart 6
Status of NextEra Funding Assurances and Triggers

Event	Result	2017 Status
NextEra Seabrook fails to make a scheduled payment to the decommissioning fund	<ul style="list-style-type: none"> ➤ In addition to scheduled payments, payment equal to 6-months of payments paid into the fund ➤ All decommissioning payments will also be made as scheduled by NDFC 	No payments have been missed.
NextEra Energy sells 80% of FP&L (FPL utility) generation assets	<ul style="list-style-type: none"> ➤ 12-months of decommissioning payments paid into Escrow ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	A review of the 8K's and 10K's demonstrated that NextEra Energy did not sell 80% of FP&L's generation assets in 2016 or 2017 year-to-date.
NextEra Energy's Funded debt to total Capitalization exceeds 0.65:1.00	<ul style="list-style-type: none"> ➤ NextEra Energy Seabrook will not pay any cash dividends or other transfers to NextEra Energy, /or/ ➤ NextEra Energy Seabrook may make payment equal to 6-months of payments paid into the decommissioning fund, in addition to all other scheduled payments ➤ All decommissioning payments will also be made as scheduled by NDFC 	The adjusted total debt to capital ratio was 45.9% as of 12/31/2016.
NextEra Energy's operating income falls below \$800 million	<ul style="list-style-type: none"> ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the NextEra Energy 2016 Annual Report (10K), operating income was \$4,608 million as of year-end 2016.
NextEra Energy's operating income falls below \$600 million	<ul style="list-style-type: none"> ➤ 12-months of payments paid into Escrow ➤ NextEra Energy Seabrook must show cause why funding assurance should not be changed ➤ All decommissioning payments will also be made as scheduled by NDFC 	According to the NextEra Energy 2016 Annual Report (10K), operating income was \$4,608 million as of year-end 2016.

3 The Committee is satisfied that the financial capability of NextEra, as backed by
4 the funding assurances of NextEra Energy, Inc., remains sufficient to fund NextEra's

1 decommissioning obligation, even in the event of permanent premature cessation of
2 operations.

3 The Committee previously determined that Taunton, Hudson, and MMWEC are
4 subject to contractual and statutory obligations that cannot be voided, even by resorting to
5 bankruptcy by means of employing the current Bankruptcy Code, and that additional
6 funding assurances were not required of those Seabrook Owners. (NDFC Docket No.
7 2008-1, at 21 – 29).

8 **K. Contributions**

9 The NDFC will continue the practice of requiring all decommissioning payments
10 to be deposited into the Escrow. The schedules of payment shall be calculated assuming
11 that all Escrow funds held in the name of an owner that is projected to retain a balance after
12 decommissioning is completed in 2101 (“overfunded”) under the NDFC-approved funding
13 schedule are refunded to that owner on December 31, 2019. If a Seabrook Owner is not
14 projected to be overfunded, its Escrow funds are assumed to be transferred to the Trust on
15 that same date. These assumptions are made only for purposes of establishing the funding
16 schedule. Any actual transfers of Escrow funds to the Trust or back to the Seabrook Owner
17 shall be determined separately by the Committee.

18 **L. Reporting Requirements**

19 In the Final Report and Order for NDFC 2002-2, which set forth the funding
20 assurance requirement conditions for the acquisition of 88.2% of the shares of Seabrook
21 Station by NextEra Energy Seabrook (formerly FPLE Energy Seabrook), the NDFC
22 required NextEra to provide the Committee with specific financial reports. In recent

1 docket, the NDFC approved elimination of certain reports because the reports are
2 available online. NextEra now requests that the NDFC remove the following requirement:

3 On a quarterly basis, identification of a total increase, from the prior quarter, in
4 short term debt exceeding \$100 million, including any draw made on FPL Group
5 Capital's \$2 billion line of credit (Exhibit No. 2 at 19), and an explanation of the
6 purpose for which the debt was incurred. Any draw on the line of credit in excess
7 of \$250 million shall be reported to the NDFC within 7 days. (NDFC 2002-2 FRO
8 at 31)

9 NextEra states that this requirement was established when NextEra was a
10 financially smaller company, and was set at a time when NextEra's decommissioning
11 obligation was greater. In view of NextEra's financial size and strength (\$16.2 billion
12 operating revenue and \$69 billion in market capitalization) and the projected overfunding
13 of NextEra's share of the Trust by billions of dollars, NextEra requested the elimination of
14 this reporting requirement in the Stipulation. (Exhibit 2 at 11) MMWEC opposes the
15 elimination of any of NextEra's reporting requirements, arguing that the reporting
16 requirements are long-standing and prudent to provide the necessary transparency in
17 determining the financial condition of NextEra and its ability to fulfill its responsibilities
18 as Managing Agent. (Exhibit 10 at 38-40). Rather than eliminate the reporting
19 requirement, the Committee issued a hearing request for the Managing Agent to work with
20 NDFC counsel to propose a revised reporting requirement that accommodates the growth
21 in the size of the company since 2002, when the reporting requirements were originally
22 established.

1 The revised reporting requirement proposed by NextEra is as follows:

2 If NextEra Energy Capital Holding’s line of credit has a drawn amount in excess of
3 \$625 million as reported in SEC quarterly financial filings, the amount shall be reported
4 to the NDFC on the same day the filing is made to the SEC.

5 The increase in the reporting threshold from \$250 to \$625 million is based on the
6 increase in the line of credit of NextEra Capital Holdings (formerly FPL Capital Holdings)
7 from \$2 billion in 2002 to just under \$5 billion in 2017. Changing the requirement from
8 the “within 7 days” to the same day on which it is announced in an SEC filing will reduce
9 the possibility of miscommunication and eliminate the risk of an unnecessary delay in
10 notifying the Committee.

11 The Committee approves this change.

12 **M. Schedules of Payment**

13 The Schedules of Payments for 2018 shall be based on the actual Trust and Escrow
14 balances as of November 30, 2017, plus the December contribution to the Trust and
15 Escrow, plus assumed earnings for December on both the Trust and Escrow balances,
16 minus estimated expenses applicable to both. The input assumptions and other
17 requirements of this Final Report and Order shall be used in establishing the 2018 Schedule
18 of Payments. The Schedules of Payment included as Attachment A to this Order meet
19 these conditions and will, therefore, by this Final Report and Order be effective as of
20 January 1, 2018.

21 **N. 2018 Annual Report**

22 NextEra is to file, no later than March 31, 2018, an independent auditor’s report of
23 the Seabrook Nuclear Decommissioning Financing Trust Fund and Escrow Fund as of

1 December 31, 2017. By May 31, 2018, NextEra shall file the annual update required in
2 order for the Committee to perform the annual review of fund performance and fund
3 assurance as required by RSA: F-22.II.

4 **V. CONCLUSION**

5 For the reasons set forth within this Report and Order, the Committee finds that the
6 requirements of RSA 162-F will be met by the decisions of the NDFC and the resulting
7 schedules of payment.

8 **Based on the foregoing, it is hereby**

9 **ORDERED**, that the funding assurance provided by NextEra Energy Seabrook
10 approved in the Docket 2002-2 Final Report and Order shall remain in place and
11 unchanged; and it is

12 **FURTHER ORDERED**, that the schedule of payments for 2018 shall be
13 calculated using the assumptions delineated in the Summary of Findings of this Final
14 Report and Order; and it is

15 **FURTHER ORDERED**, that 100% of any required 2018 contribution of a
16 Seabrook owner shall be deposited into the Funding Assurance Escrow; and it is

17 **FURTHER ORDERED**, that payments into the Funding Assurance Escrow are
18 funding assurance obligations, and are not schedules of payment obligations of the
19 Seabrook Owners. Payments into the Escrow are obligations imposed by the NDFC and
20 fully enforceable by the Committee; and it is

21 **FURTHER ORDERED**, that the Schedules of Payments presented as Attachment
22 A to this Final Report and Order shall be in effect from January 1, 2018 and until modified
23 by Order of the NDFC; and it is

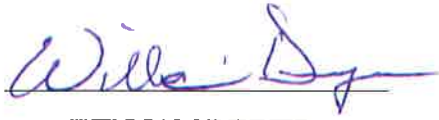
1 **FURTHER ORDERED**, that NextEra is to file no later than March 31, 2018, an
2 independent auditor’s report on the Seabrook Nuclear Decommissioning Financing Trust
3 Fund and the Seabrook Escrow Fund as of December 31, 2017; and it is

4 **FURTHER ORDERED**, that the 2018 Annual Report is to be filed no later than
5 May 31, 2018.


6 This Final Report and Order is released on December 27, 2017.

7
8
9
10

Agreed by the Nuclear Decommissioning Financing Committee this 27th day of December , 2017.



WILLIAM DWYER,
OFFICE OF THE TREASURER




RICHARD BARRY,
REPRESENTATIVE

ROBERT GIUDA, SENATOR



SCOTT BRYER,
DEPARTMENT OF SAFETY

MARTIN HONIGBERG,
NH PUBLIC UTILITIES COMMISSION



JAMES FREDYMA,
HEALTH AND HUMAN SERVICES



JOSEPH DOIRON,
OFFICE OF STRATEGIC INITIATIVES

WILLARD BOYLE,
TOWN OF SEABROOK

ATTACHMENT A

SCHEDULES OF PAYMENT

EFFECTIVE JANUARY 1, 2018

Run	1	Trust Earnings:	Pre-tax Returns	Tax Rate
12/31/2017 Cost:	\$1,240,222,831	1A Fixed Income	5.75%	20%
Funding Date:	3/15/2030	1B Equities	8.5%	20%
Escalation:	3.50%	1C Cash	3.5%	20%
Inflation:	2.75%	2 Fixed Income	5.65%	0%
Escrow Return:	0.25%	3 Fixed Income	5.75%	0%
DOE Settlement Credit:	No	4 Cash	3.5%	0%
		5 Equities	8.5%	0%
		6 Equities	8.5%	0%
		7 Opportunistic	7.5% (net)	0%

	Next Era	MMWEC	Hudson	Taunton	Totals
12/31/17 Escrow Bal	\$23,890,979	\$9,490,138	\$8,386	\$11,651	\$33,401,154
12/31/17 Trust Bal	\$683,733,078	\$63,970,291	\$564,802	\$734,445	\$749,002,616
TOTAL BALANCE	\$707,624,057	\$73,460,429	\$573,188	\$746,096	\$782,403,770
Contributions (next 2 years):					
2017	\$0	\$911,917	\$1,407	\$1,543	\$914,866
2018	\$0	\$529,754	\$132	\$28	\$529,914
2019	\$0	\$544,322	\$136	\$29	\$544,487
Total Projected 2020-2029	\$0	\$6,338,310	\$1,578	\$340	\$6,340,227
Project Balance 2020	\$780,694,397	\$83,775,467	\$646,398	\$841,128	\$865,957,390
% Target Decom 2020	64%	53%	61%	61%	63%
Project Balance 2030	\$1,524,089,547	\$167,789,353	\$1,158,464	\$1,505,200	\$1,694,542,564
% Target Decom 2030	89%	75%	77%	77%	87%
Project Balance 2050	\$1,229,380,469	\$55,713,534	\$422,066	\$553,577	\$1,286,069,646
% Target Decom 2050	136%	47%	53%	54%	123%
Final Projected Assets (2101)	\$26,473,463,860	\$0	\$0	\$0	\$26,473,463,860
% Target Decom Complete (2101)	100%	100%	100%	100%	100%
Lowest Coverage Ratio Decom Period	4.2	3.3	3.7	3.8	4.1
Target Equity Allocation (%)	65%	55%	30%	30%	

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

Total for All Owners - Run 1

Year	Escrow					Trust							Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance	
2018	\$ 33,401,154	\$ 529,914	\$ 84,220	\$ -	\$ 34,015,288	\$ 749,002,616	\$ -	\$ 58,179,604	\$ 2,473,587	\$ -	\$ 6,967,123	\$ 797,741,511	\$ 831,756,799
2019	\$ 34,015,288	\$ 544,487	\$ 85,775	\$ 34,645,550	\$ -	\$ 797,741,511	\$ 10,634,967	\$ 62,929,347	\$ 2,732,196	\$ -	\$ 2,616,239	\$ 865,957,390	\$ 865,957,390
2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 865,957,390	\$ 559,460	\$ 68,936,053	\$ 3,361,347	\$ -	\$ 2,695,344	\$ 929,396,212	\$ 929,396,212
2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 929,396,212	\$ 574,845	\$ 74,040,391	\$ 3,448,767	\$ -	\$ 2,925,809	\$ 997,636,872	\$ 997,636,872
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 997,636,872	\$ 590,653	\$ 79,571,253	\$ 3,685,869	\$ -	\$ 3,128,771	\$ 1,070,984,138	\$ 1,070,984,138
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,070,984,138	\$ 606,896	\$ 85,522,074	\$ 3,945,159	\$ -	\$ 3,334,110	\$ 1,149,833,839	\$ 1,149,833,839
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,149,833,839	\$ 623,586	\$ 91,926,044	\$ 4,223,760	\$ -	\$ 3,543,259	\$ 1,234,616,450	\$ 1,234,616,450
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,234,616,450	\$ 640,735	\$ 98,818,911	\$ 4,523,185	\$ -	\$ 3,757,508	\$ 1,325,795,402	\$ 1,325,795,402
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,325,795,402	\$ 658,355	\$ 99,408,027	\$ 3,499,114	\$ -	\$ 8,856,466	\$ 1,413,506,204	\$ 1,413,506,204
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,413,506,204	\$ 676,459	\$ 99,453,788	\$ 3,432,099	\$ -	\$ 2,567,918	\$ 1,507,636,436	\$ 1,507,636,436
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,507,636,436	\$ 695,062	\$ 99,529,141	\$ 3,279,579	\$ -	\$ 2,096,147	\$ 1,602,484,912	\$ 1,602,484,912
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,602,484,912	\$ 714,176	\$ 96,422,661	\$ 3,632,485	\$ -	\$ 1,446,701	\$ 1,694,542,564	\$ 1,694,542,564
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,694,542,564	\$ -	\$ 87,344,096	\$ 3,737,184	\$ 99,300,600	\$ 3,730,624	\$ 1,675,118,251	\$ 1,675,118,251
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675,118,251	\$ -	\$ 80,472,632	\$ 3,004,825	\$ 223,882,467	\$ 4,328,645	\$ 1,524,374,946	\$ 1,524,374,946
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,524,374,946	\$ -	\$ 72,715,872	\$ 2,908,611	\$ 293,133,480	\$ 2,068,266	\$ 1,298,980,461	\$ 1,298,980,461
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,298,980,461	\$ -	\$ 62,830,127	\$ 2,665,585	\$ 227,135,635	\$ -	\$ 1,132,009,368	\$ 1,132,009,368
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,132,009,368	\$ -	\$ 54,926,170	\$ 2,453,998	\$ 191,898,511	\$ -	\$ 992,583,029	\$ 992,583,029
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 992,583,029	\$ -	\$ 47,942,055	\$ 2,279,955	\$ 169,878,041	\$ -	\$ 868,367,088	\$ 868,367,088
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 868,367,088	\$ -	\$ 43,391,668	\$ 2,144,344	\$ 103,103,438	\$ -	\$ 806,510,974	\$ 806,510,974
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 806,510,974	\$ -	\$ 40,886,454	\$ 2,086,699	\$ 75,233,963	\$ -	\$ 770,076,766	\$ 770,076,766
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 770,076,766	\$ -	\$ 39,229,560	\$ 2,067,111	\$ 65,178,687	\$ -	\$ 742,060,528	\$ 742,060,528
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 742,060,528	\$ -	\$ 38,937,064	\$ 2,067,612	\$ 23,028,275	\$ -	\$ 755,901,705	\$ 755,901,705
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 755,901,705	\$ -	\$ 45,679,731	\$ 2,468,861	\$ 12,173,294	\$ -	\$ 786,939,281	\$ 786,939,281
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 786,939,281	\$ -	\$ 50,953,375	\$ 2,623,239	\$ 12,564,935	\$ -	\$ 822,704,481	\$ 822,704,481
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 822,704,481	\$ -	\$ 56,814,756	\$ 2,952,431	\$ 13,004,708	\$ -	\$ 863,562,098	\$ 863,562,098
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 863,562,098	\$ -	\$ 63,362,525	\$ 3,316,084	\$ 13,459,872	\$ -	\$ 910,148,667	\$ 910,148,667
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910,148,667	\$ -	\$ 70,711,657	\$ 3,720,288	\$ 13,969,135	\$ -	\$ 963,170,901	\$ 963,170,901
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 963,170,901	\$ -	\$ 74,861,822	\$ 3,837,464	\$ 14,418,552	\$ -	\$ 1,019,776,707	\$ 1,019,776,707
2046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,019,776,707	\$ -	\$ 79,285,901	\$ 4,036,996	\$ 14,923,201	\$ -	\$ 1,080,102,411	\$ 1,080,102,411
2047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,080,102,411	\$ -	\$ 84,001,810	\$ 4,248,463	\$ 15,445,513	\$ -	\$ 1,144,410,245	\$ 1,144,410,245
2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,144,410,245	\$ -	\$ 89,028,345	\$ 4,472,647	\$ 16,029,904	\$ -	\$ 1,212,936,039	\$ 1,212,936,039
2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,212,936,039	\$ -	\$ 94,389,539	\$ 4,710,312	\$ 16,545,620	\$ -	\$ 1,286,069,646	\$ 1,286,069,646
2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,286,069,646	\$ -	\$ 100,110,526	\$ 4,962,568	\$ 17,124,716	\$ -	\$ 1,364,092,887	\$ 1,364,092,887
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,364,092,887	\$ -	\$ 106,215,316	\$ 5,230,288	\$ 17,724,082	\$ -	\$ 1,447,353,833	\$ 1,447,353,833
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,447,353,833	\$ -	\$ 112,729,192	\$ 5,514,503	\$ 18,394,683	\$ -	\$ 1,536,173,838	\$ 1,536,173,838
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,536,173,838	\$ -	\$ 119,683,731	\$ 5,816,235	\$ 18,986,479	\$ -	\$ 1,631,054,854	\$ 1,631,054,854
2054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,631,054,854	\$ -	\$ 127,112,073	\$ 6,136,913	\$ 19,651,006	\$ -	\$ 1,732,379,008	\$ 1,732,379,008
2055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,732,379,008	\$ -	\$ 135,046,399	\$ 6,477,705	\$ 20,338,791	\$ -	\$ 1,840,608,911	\$ 1,840,608,911
2056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,840,608,911	\$ -	\$ 143,520,699	\$ 6,839,975	\$ 21,108,322	\$ -	\$ 1,956,181,313	\$ 1,956,181,313
2057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,956,181,313	\$ -	\$ 152,576,564	\$ 7,225,088	\$ 21,787,422	\$ -	\$ 2,079,745,368	\$ 2,079,745,368
2058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,079,745,368	\$ -	\$ 162,257,788	\$ 7,634,893	\$ 22,549,981	\$ -	\$ 2,211,818,281	\$ 2,211,818,281
2059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,211,818,281	\$ -	\$ 172,607,496	\$ 8,070,955	\$ 23,339,231	\$ -	\$ 2,353,015,592	\$ 2,353,015,592
2060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,353,015,592	\$ -	\$ 183,671,367	\$ 8,535,079	\$ 24,222,285	\$ -	\$ 2,503,929,594	\$ 2,503,929,594
2061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,503,929,594	\$ -	\$ 195,504,303	\$ 9,029,092	\$ 25,001,567	\$ -	\$ 2,665,403,237	\$ 2,665,403,237
2062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,665,403,237	\$ -	\$ 208,164,281	\$ 9,555,393	\$ 25,876,622	\$ -	\$ 2,838,135,503	\$ 2,838,135,503
2063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,838,135,503	\$ -	\$ 221,709,099	\$ 10,116,081	\$ 26,782,304	\$ -	\$ 3,022,946,217	\$ 3,022,946,217
2064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,022,946,217	\$ -	\$ 236,200,113	\$ 10,713,547	\$ 27,795,629	\$ -	\$ 3,220,637,154	\$ 3,220,637,154
2065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,220,637,154	\$ -	\$ 251,709,944	\$ 11,350,237	\$ 28,689,874	\$ -	\$ 3,432,306,987	\$ 3,432,306,987
2066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,432,306,987	\$ -	\$ 268,315,471	\$ 12,029,278	\$ 29,694,019	\$ -	\$ 3,658,899,162	\$ 3,658,899,162
2067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,658,899,162	\$ -	\$ 286,094,153	\$ 12,753,478	\$ 30,733,310	\$ -	\$ 3,901,506,526	\$ 3,901,506,526
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,901,506,526	\$ -	\$ 305,128,376	\$ 13,526,018	\$ 31,896,124	\$ -	\$ 4,161,212,760	\$ 4,161,212,760
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,161,212,760	\$ -	\$ 325,514,367	\$ 14,350,168	\$ 32,922,290	\$ -	\$ 4,439,454,669	\$ 4,439,454,669
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,439,454,669	\$ -	\$ 347,354,212	\$ 15,230,017	\$ 34,074,570	\$ -	\$ 4,737,504,294	\$ 4,737,504,294

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

Total for All Owners - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ 1,074,400	\$ 169,995	\$ 34,645,550		

Year	Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	
2071	\$ 4,737,504,294	\$ -	\$ 370,751,721	\$ 16,169,328	\$ 35,267,180	\$ -	\$ 5,056,819,507
2072	\$ 5,056,819,507	\$ -	\$ 395,817,488	\$ 17,172,330	\$ 36,601,536	\$ -	\$ 5,398,863,130
2073	\$ 5,398,863,130	\$ -	\$ 422,679,208	\$ 18,243,399	\$ 37,779,085	\$ -	\$ 5,765,519,853
2074	\$ 5,765,519,853	\$ -	\$ 451,472,613	\$ 19,387,900	\$ 39,101,353	\$ -	\$ 6,158,503,213
2075	\$ 6,158,503,213	\$ -	\$ 482,336,822	\$ 20,610,874	\$ 40,469,900	\$ -	\$ 6,579,759,261
2076	\$ 6,579,759,261	\$ -	\$ 515,420,260	\$ 21,917,949	\$ 42,001,104	\$ -	\$ 7,031,260,468
2077	\$ 7,031,260,468	\$ -	\$ 550,664,632	\$ 23,313,412	\$ 48,837,308	\$ -	\$ 7,509,774,380
2078	\$ 7,509,774,380	\$ -	\$ 588,253,376	\$ 24,792,004	\$ 50,546,614	\$ -	\$ 8,022,689,139
2079	\$ 8,022,689,139	\$ -	\$ 628,548,746	\$ 26,372,631	\$ 52,315,745	\$ -	\$ 8,572,549,509
2080	\$ 8,572,549,509	\$ -	\$ 671,744,946	\$ 28,062,669	\$ 54,295,144	\$ -	\$ 9,161,936,642
2081	\$ 9,161,936,642	\$ -	\$ 718,063,841	\$ 29,869,769	\$ 56,041,934	\$ -	\$ 9,794,088,780
2082	\$ 9,794,088,780	\$ -	\$ 767,741,684	\$ 31,803,135	\$ 58,003,402	\$ -	\$ 10,472,023,927
2083	\$ 10,472,023,927	\$ -	\$ 821,022,410	\$ 33,871,589	\$ 60,033,521	\$ -	\$ 11,199,141,228
2084	\$ 11,199,141,228	\$ -	\$ 878,166,614	\$ 36,084,928	\$ 62,304,926	\$ -	\$ 11,978,917,987
2085	\$ 11,978,917,987	\$ -	\$ 939,469,493	\$ 38,453,402	\$ 64,309,408	\$ -	\$ 12,815,624,670
2086	\$ 12,815,624,670	\$ -	\$ 1,005,245,846	\$ 40,989,150	\$ 66,560,238	\$ -	\$ 13,713,321,128
2087	\$ 13,713,321,128	\$ -	\$ 1,075,822,597	\$ 43,703,997	\$ 68,889,846	\$ -	\$ 14,676,549,882
2088	\$ 14,676,549,882	\$ -	\$ 1,151,549,361	\$ 46,611,012	\$ 71,496,336	\$ -	\$ 15,709,991,895
2089	\$ 15,709,991,895	\$ -	\$ 1,232,819,304	\$ 49,723,924	\$ 73,796,525	\$ -	\$ 16,819,290,749
2090	\$ 16,819,290,749	\$ -	\$ 1,174,156,130	\$ 46,795,829	\$ 76,379,404	\$ -	\$ 17,870,271,645
2091	\$ 17,870,271,645	\$ -	\$ 1,247,802,243	\$ 46,567,030	\$ 79,052,683	\$ -	\$ 18,992,454,175
2092	\$ 18,992,454,175	\$ -	\$ 1,160,440,842	\$ 42,342,376	\$ 82,043,690	\$ -	\$ 20,028,508,951
2093	\$ 20,028,508,951	\$ -	\$ 1,049,175,052	\$ 33,702,775	\$ 84,683,210	\$ -	\$ 20,959,298,018
2094	\$ 20,959,298,018	\$ -	\$ 915,187,371	\$ 23,798,060	\$ 87,647,123	\$ -	\$ 21,763,040,207
2095	\$ 21,763,040,207	\$ -	\$ 760,479,506	\$ 12,784,357	\$ 90,714,772	\$ -	\$ 22,420,020,583
2096	\$ 22,420,020,583	\$ -	\$ 782,778,179	\$ 9,020,338	\$ 94,147,021	\$ -	\$ 23,099,631,404
2097	\$ 23,099,631,404	\$ -	\$ 806,503,292	\$ 9,299,962	\$ 97,175,931	\$ -	\$ 23,799,658,802
2098	\$ 23,799,658,802	\$ -	\$ 830,934,960	\$ 9,614,474	\$ 100,577,089	\$ -	\$ 24,520,402,198
2099	\$ 24,520,402,198	\$ -	\$ 856,089,267	\$ 9,939,611	\$ 104,097,287	\$ -	\$ 25,262,454,567
2100	\$ 25,262,454,567	\$ -	\$ 876,475,595	\$ 10,262,226	\$ 107,541,431	\$ -	\$ 25,727,126,507
2101	\$ 25,727,126,507	\$ -	\$ 897,626,498	\$ 10,591,545	\$ 110,697,601	\$ -	\$ 26,473,463,860
Total:	\$ 16,975,194	\$ 31,478,967,815	\$ 1,127,009,352	\$ 4,590,409,484	\$ 54,062,930		

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

NextEra - Run 1

Year	Escrow					Trust						Escrow + Trust Balance (End of Year)	
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes		End of Year Balance
2018	\$ 23,890,979	\$ -	\$ 59,727	\$ -	\$ 23,950,706	\$ 683,733,078	\$ -	\$ 53,483,825	\$ 2,299,111	\$ -	\$ 6,967,123	\$ 727,950,669	\$ 751,901,375
2019	\$ 23,950,706	\$ -	\$ 59,877	\$ 24,010,583	\$ -	\$ 727,950,669	\$ -	\$ 57,907,271	\$ 2,547,305	\$ -	\$ 2,616,239	\$ 780,694,397	\$ 780,694,397
2020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 780,694,397	\$ -	\$ 62,777,187	\$ 3,160,159	\$ -	\$ 2,695,344	\$ 837,616,080	\$ 837,616,080
2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 837,616,080	\$ -	\$ 67,411,601	\$ 3,234,486	\$ -	\$ 2,925,809	\$ 898,867,386	\$ 898,867,386
2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 898,867,386	\$ -	\$ 72,438,494	\$ 3,457,796	\$ -	\$ 3,128,771	\$ 964,719,314	\$ 964,719,314
2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 964,719,314	\$ -	\$ 77,848,880	\$ 3,702,373	\$ -	\$ 3,334,110	\$ 1,035,531,710	\$ 1,035,531,710
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,035,531,710	\$ -	\$ 83,673,355	\$ 3,965,281	\$ -	\$ 3,543,259	\$ 1,111,696,526	\$ 1,111,696,526
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,111,696,526	\$ -	\$ 89,944,892	\$ 4,247,964	\$ -	\$ 3,757,508	\$ 1,193,635,945	\$ 1,193,635,945
2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,193,635,945	\$ -	\$ 90,359,177	\$ 3,213,048	\$ -	\$ 8,856,466	\$ 1,271,925,608	\$ 1,271,925,608
2027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,271,925,608	\$ -	\$ 90,285,959	\$ 3,149,916	\$ -	\$ 2,567,918	\$ 1,356,493,733	\$ 1,356,493,733
2028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,356,493,733	\$ -	\$ 90,303,559	\$ 3,003,989	\$ -	\$ 2,096,147	\$ 1,441,697,156	\$ 1,441,697,156
2029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,441,697,156	\$ -	\$ 87,205,442	\$ 3,366,349	\$ -	\$ 1,446,701	\$ 1,524,089,547	\$ 1,524,089,547
2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,524,089,547	\$ -	\$ 78,676,163	\$ 3,480,574	\$ 87,611,817	\$ 3,730,624	\$ 1,507,942,694	\$ 1,507,942,694
2031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,507,942,694	\$ -	\$ 72,390,670	\$ 2,766,748	\$ 197,529,016	\$ 4,328,645	\$ 1,375,708,957	\$ 1,375,708,957
2032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,375,708,957	\$ -	\$ 65,869,446	\$ 2,682,761	\$ 258,628,416	\$ 2,068,266	\$ 1,178,198,960	\$ 1,178,198,960
2033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,178,198,960	\$ -	\$ 57,209,154	\$ 2,463,253	\$ 200,399,249	\$ -	\$ 1,032,545,611	\$ 1,032,545,611
2034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,032,545,611	\$ -	\$ 50,314,023	\$ 2,267,542	\$ 169,309,926	\$ -	\$ 911,282,166	\$ 911,282,166
2035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 911,282,166	\$ -	\$ 44,389,012	\$ 2,108,321	\$ 149,881,510	\$ -	\$ 803,681,347	\$ 803,681,347
2036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 803,681,347	\$ -	\$ 40,321,456	\$ 1,981,163	\$ 90,967,019	\$ -	\$ 751,054,622	\$ 751,054,622
2037	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 751,054,622	\$ -	\$ 38,210,996	\$ 1,931,668	\$ 66,378,090	\$ -	\$ 720,955,859	\$ 720,955,859
2038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 720,955,859	\$ -	\$ 36,855,374	\$ 1,914,297	\$ 57,506,432	\$ -	\$ 698,390,504	\$ 698,390,504
2039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 698,390,504	\$ -	\$ 36,710,802	\$ 1,916,756	\$ 20,317,592	\$ -	\$ 712,866,959	\$ 712,866,959
2040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712,866,959	\$ -	\$ 43,265,563	\$ 2,303,823	\$ 10,740,362	\$ -	\$ 743,088,336	\$ 743,088,336
2041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 743,088,336	\$ -	\$ 48,334,912	\$ 2,446,666	\$ 11,085,903	\$ -	\$ 777,890,679	\$ 777,890,679
2042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 777,890,679	\$ -	\$ 53,976,901	\$ 2,763,340	\$ 11,473,909	\$ -	\$ 817,630,331	\$ 817,630,331
2043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 817,630,331	\$ -	\$ 60,287,849	\$ 3,113,738	\$ 11,875,496	\$ -	\$ 862,928,945	\$ 862,928,945
2044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 862,928,945	\$ -	\$ 67,379,926	\$ 3,503,838	\$ 12,324,813	\$ -	\$ 914,480,220	\$ 914,480,220
2045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 914,480,220	\$ -	\$ 71,426,043	\$ 3,618,411	\$ 12,721,328	\$ -	\$ 969,566,524	\$ 969,566,524
2046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 969,566,524	\$ -	\$ 75,743,159	\$ 3,810,584	\$ 13,166,575	\$ -	\$ 1,028,332,524	\$ 1,028,332,524
2047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,028,332,524	\$ -	\$ 80,349,296	\$ 4,014,457	\$ 13,627,405	\$ -	\$ 1,091,039,958	\$ 1,091,039,958
2048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,091,039,958	\$ -	\$ 85,263,415	\$ 4,230,802	\$ 14,143,006	\$ -	\$ 1,157,929,566	\$ 1,157,929,566
2049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,157,929,566	\$ -	\$ 90,509,311	\$ 4,460,391	\$ 14,598,017	\$ -	\$ 1,229,380,469	\$ 1,229,380,469
2050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,229,380,469	\$ -	\$ 96,111,943	\$ 4,704,304	\$ 15,108,947	\$ -	\$ 1,305,679,161	\$ 1,305,679,161
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,305,679,161	\$ -	\$ 102,095,463	\$ 4,963,419	\$ 15,637,760	\$ -	\$ 1,387,173,445	\$ 1,387,173,445
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,387,173,445	\$ -	\$ 108,485,366	\$ 5,238,754	\$ 16,229,425	\$ -	\$ 1,474,190,632	\$ 1,474,190,632
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,474,190,632	\$ -	\$ 115,312,979	\$ 5,531,344	\$ 16,751,560	\$ -	\$ 1,567,220,707	\$ 1,567,220,707
2054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,567,220,707	\$ -	\$ 122,611,265	\$ 5,842,582	\$ 17,337,865	\$ -	\$ 1,666,651,526	\$ 1,666,651,526
2055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,666,651,526	\$ -	\$ 130,412,595	\$ 6,173,641	\$ 17,944,690	\$ -	\$ 1,772,945,789	\$ 1,772,945,789
2056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,772,945,790	\$ -	\$ 138,751,230	\$ 6,525,875	\$ 18,623,638	\$ -	\$ 1,886,547,507	\$ 1,886,547,507
2057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,886,547,507	\$ -	\$ 147,668,505	\$ 6,900,661	\$ 19,222,800	\$ -	\$ 2,008,092,551	\$ 2,008,092,551
2058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,008,092,551	\$ -	\$ 157,208,044	\$ 7,299,808	\$ 19,895,598	\$ -	\$ 2,138,105,189	\$ 2,138,105,189
2059	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,138,105,189	\$ -	\$ 167,413,226	\$ 7,724,889	\$ 20,591,944	\$ -	\$ 2,277,201,581	\$ 2,277,201,581
2060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,277,201,581	\$ -	\$ 178,330,076	\$ 8,177,697	\$ 21,371,053	\$ -	\$ 2,425,982,906	\$ 2,425,982,906
2061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,425,982,906	\$ -	\$ 190,013,244	\$ 8,660,074	\$ 22,058,606	\$ -	\$ 2,585,277,470	\$ 2,585,277,470
2062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,585,277,470	\$ -	\$ 202,520,555	\$ 9,174,376	\$ 22,830,657	\$ -	\$ 2,755,792,993	\$ 2,755,792,993
2063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,755,792,993	\$ -	\$ 215,910,142	\$ 9,722,708	\$ 23,629,730	\$ -	\$ 2,938,350,697	\$ 2,938,350,697
2064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,938,350,697	\$ -	\$ 230,243,810	\$ 10,307,453	\$ 24,523,775	\$ -	\$ 3,133,763,280	\$ 3,133,763,280
2065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,133,763,280	\$ -	\$ 245,593,942	\$ 10,931,072	\$ 25,312,757	\$ -	\$ 3,343,113,392	\$ 3,343,113,392
2066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,343,113,392	\$ -	\$ 262,037,298	\$ 11,596,645	\$ 26,198,704	\$ -	\$ 3,567,355,342	\$ 3,567,355,342
2067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,567,355,342	\$ -	\$ 279,651,782	\$ 12,306,990	\$ 27,115,658	\$ -	\$ 3,807,584,475	\$ 3,807,584,475
2068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,807,584,475	\$ -	\$ 298,520,361	\$ 13,065,277	\$ 28,141,596	\$ -	\$ 4,064,897,964	\$ 4,064,897,964
2069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,064,897,964	\$ -	\$ 318,739,056	\$ 13,874,798	\$ 29,046,971	\$ -	\$ 4,340,715,251	\$ 4,340,715,251
2070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,340,715,251	\$ -	\$ 340,409,893	\$ 14,739,588	\$ 30,063,615	\$ -	\$ 4,636,321,941	\$ 4,636,321,941

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

NextEra - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:	\$ -	\$ -	\$ 119,604	\$ 24,010,583	\$ -

Year	Trust						
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	Taxes	End of Year Balance
2071	\$ 4,636,321,941	\$ -	\$ 363,637,269	\$ 15,663,424	\$ 31,115,842	\$ -	\$ 4,953,179,944
2072	\$ 4,953,179,944	\$ -	\$ 388,532,530	\$ 16,650,524	\$ 32,293,129	\$ -	\$ 5,292,768,821
2073	\$ 5,292,768,821	\$ -	\$ 415,223,225	\$ 17,705,292	\$ 33,332,067	\$ -	\$ 5,656,954,687
2074	\$ 5,656,954,687	\$ -	\$ 443,845,113	\$ 18,833,032	\$ 34,498,690	\$ -	\$ 6,047,468,078
2075	\$ 6,047,468,078	\$ -	\$ 474,538,094	\$ 20,038,804	\$ 35,706,144	\$ -	\$ 6,466,261,224
2076	\$ 6,466,261,224	\$ -	\$ 507,451,563	\$ 21,328,227	\$ 37,057,108	\$ -	\$ 6,915,327,452
2077	\$ 6,915,327,452	\$ -	\$ 542,551,995	\$ 22,705,352	\$ 43,088,615	\$ -	\$ 7,392,085,481
2078	\$ 7,392,085,481	\$ -	\$ 580,022,531	\$ 24,166,498	\$ 44,596,716	\$ -	\$ 7,903,344,798
2079	\$ 7,903,344,798	\$ -	\$ 620,207,215	\$ 25,729,344	\$ 46,157,601	\$ -	\$ 8,451,665,068
2080	\$ 8,451,665,068	\$ -	\$ 663,302,006	\$ 27,401,259	\$ 47,904,002	\$ -	\$ 9,039,661,812
2081	\$ 9,039,661,812	\$ -	\$ 709,529,239	\$ 29,189,957	\$ 49,445,176	\$ -	\$ 9,670,555,919
2082	\$ 9,670,555,919	\$ -	\$ 759,125,945	\$ 31,104,571	\$ 51,175,758	\$ -	\$ 10,347,401,535
2083	\$ 10,347,401,535	\$ -	\$ 812,338,000	\$ 33,153,972	\$ 52,966,909	\$ -	\$ 11,073,618,654
2084	\$ 11,073,618,654	\$ -	\$ 869,428,281	\$ 35,347,962	\$ 54,970,945	\$ -	\$ 11,852,728,028
2085	\$ 11,852,728,028	\$ -	\$ 930,692,819	\$ 37,696,867	\$ 56,739,477	\$ -	\$ 12,688,984,502
2086	\$ 12,688,984,502	\$ -	\$ 996,447,609	\$ 40,212,756	\$ 58,725,359	\$ -	\$ 13,586,493,997
2087	\$ 13,586,493,997	\$ -	\$ 1,067,022,136	\$ 42,907,512	\$ 60,780,746	\$ -	\$ 14,549,827,874
2088	\$ 14,549,827,874	\$ -	\$ 1,142,768,991	\$ 45,794,223	\$ 63,080,423	\$ -	\$ 15,583,722,219
2089	\$ 15,583,722,219	\$ -	\$ 1,224,082,671	\$ 48,886,713	\$ 65,109,855	\$ -	\$ 16,693,808,322
2090	\$ 16,693,808,322	\$ -	\$ 1,165,488,661	\$ 45,938,003	\$ 67,388,700	\$ -	\$ 17,745,970,280
2091	\$ 17,745,970,280	\$ -	\$ 1,239,232,738	\$ 45,688,479	\$ 69,747,305	\$ -	\$ 18,869,767,234
2092	\$ 18,869,767,234	\$ -	\$ 1,152,871,904	\$ 41,455,207	\$ 72,386,237	\$ -	\$ 19,908,797,695
2093	\$ 19,908,797,695	\$ -	\$ 1,042,654,107	\$ 32,833,450	\$ 74,715,056	\$ -	\$ 20,843,903,295
2094	\$ 20,843,903,295	\$ -	\$ 909,735,534	\$ 22,945,637	\$ 77,330,083	\$ -	\$ 21,653,363,109
2095	\$ 21,653,363,109	\$ -	\$ 756,089,614	\$ 11,946,648	\$ 80,036,636	\$ -	\$ 22,317,469,438
2096	\$ 22,317,469,438	\$ -	\$ 779,412,629	\$ 8,193,785	\$ 83,064,872	\$ -	\$ 23,005,623,411
2097	\$ 23,005,623,411	\$ -	\$ 803,443,088	\$ 8,471,162	\$ 85,737,246	\$ -	\$ 23,714,858,092
2098	\$ 23,714,858,092	\$ -	\$ 828,205,047	\$ 8,757,932	\$ 88,738,049	\$ -	\$ 24,445,567,158
2099	\$ 24,445,567,158	\$ -	\$ 853,716,470	\$ 9,054,400	\$ 91,843,881	\$ -	\$ 25,198,385,347
2100	\$ 25,198,385,347	\$ -	\$ 875,136,949	\$ 9,348,977	\$ 354,275,547	\$ -	\$ 25,709,897,772
2101	\$ 25,709,897,772	\$ -	\$ 897,351,836	\$ 9,649,817	\$ 124,135,931	\$ -	\$ 26,473,463,860
Total:	\$ -	\$ -	\$ 30,983,249,696	\$ 1,089,388,651	\$ 4,050,067,334	\$ 54,062,930	\$ -

Year	Escrow + Trust Balance (End of Year)
2071	\$ 4,953,179,944
2072	\$ 5,292,768,821
2073	\$ 5,656,954,687
2074	\$ 6,047,468,078
2075	\$ 6,466,261,224
2076	\$ 6,915,327,452
2077	\$ 7,392,085,481
2078	\$ 7,903,344,798
2079	\$ 8,451,665,068
2080	\$ 9,039,661,812
2081	\$ 9,670,555,919
2082	\$ 10,347,401,535
2083	\$ 11,073,618,654
2084	\$ 11,852,728,028
2085	\$ 12,688,984,502
2086	\$ 13,586,493,997
2087	\$ 14,549,827,874
2088	\$ 15,583,722,219
2089	\$ 16,693,808,322
2090	\$ 17,745,970,280
2091	\$ 18,869,767,234
2092	\$ 19,908,797,695
2093	\$ 20,843,903,295
2094	\$ 21,653,363,109
2095	\$ 22,317,469,438
2096	\$ 23,005,623,411
2097	\$ 23,714,858,092
2098	\$ 24,445,567,158
2099	\$ 25,198,385,347
2100	\$ 25,709,897,772
2101	\$ 26,473,463,860

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

MMWEC - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2018	\$ 9,490,138	\$ 529,754	\$ 24,442	\$ -	\$ 10,044,334
2019	\$ 10,044,334	\$ 544,322	\$ 25,848	\$ 10,614,504	\$ -
2020	\$ -	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2018	\$ 63,970,291	\$ -	\$ 4,611,353	\$ 171,341	\$ -	\$ 68,410,303
2019	\$ 68,410,303	\$ 10,614,504	\$ 4,932,357	\$ 181,697	\$ -	\$ 83,775,467
2020	\$ 83,775,467	\$ 559,291	\$ 6,062,187	\$ 197,806	\$ -	\$ 90,199,139
2021	\$ 90,199,139	\$ 574,671	\$ 6,526,036	\$ 210,710	\$ -	\$ 97,089,136
2022	\$ 97,089,136	\$ 590,475	\$ 7,023,546	\$ 224,304	\$ -	\$ 104,478,853
2023	\$ 104,478,853	\$ 606,713	\$ 7,557,116	\$ 238,806	\$ -	\$ 112,403,876
2024	\$ 112,403,876	\$ 623,397	\$ 8,129,312	\$ 254,276	\$ -	\$ 120,902,309
2025	\$ 120,902,309	\$ 640,541	\$ 8,742,884	\$ 270,781	\$ -	\$ 130,014,952
2026	\$ 130,014,952	\$ 658,156	\$ 8,915,915	\$ 281,503	\$ -	\$ 139,307,519
2027	\$ 139,307,519	\$ 676,255	\$ 9,033,744	\$ 277,725	\$ -	\$ 148,739,793
2028	\$ 148,739,793	\$ 694,852	\$ 9,091,046	\$ 271,275	\$ -	\$ 158,254,416
2029	\$ 158,254,416	\$ 713,960	\$ 9,082,981	\$ 262,004	\$ -	\$ 167,789,353
2030	\$ 167,789,353	\$ -	\$ 8,539,505	\$ 252,677	\$ 11,512,316	\$ 164,563,866
2031	\$ 164,563,866	\$ -	\$ 7,962,040	\$ 234,405	\$ 25,955,590	\$ 146,335,912
2032	\$ 146,335,912	\$ -	\$ 6,743,879	\$ 222,366	\$ 33,984,137	\$ 118,873,288
2033	\$ 118,873,288	\$ -	\$ 5,536,385	\$ 199,195	\$ 26,332,743	\$ 97,877,735
2034	\$ 97,877,735	\$ -	\$ 4,541,997	\$ 183,569	\$ 22,247,562	\$ 79,988,601
2035	\$ 79,988,601	\$ -	\$ 3,495,537	\$ 168,948	\$ 19,694,641	\$ 63,620,549
2036	\$ 63,620,549	\$ -	\$ 3,021,889	\$ 160,683	\$ 11,953,194	\$ 54,528,561
2037	\$ 54,528,561	\$ -	\$ 2,632,682	\$ 152,609	\$ 8,722,174	\$ 48,286,460
2038	\$ 48,286,460	\$ -	\$ 2,335,602	\$ 150,424	\$ 7,556,426	\$ 42,915,211
2039	\$ 42,915,211	\$ -	\$ 2,189,657	\$ 148,491	\$ 2,669,760	\$ 42,286,617
2040	\$ 42,286,617	\$ -	\$ 2,375,179	\$ 162,436	\$ 1,411,299	\$ 43,088,062
2041	\$ 43,088,062	\$ -	\$ 2,576,463	\$ 173,772	\$ 1,456,703	\$ 44,034,049
2042	\$ 44,034,049	\$ -	\$ 2,792,636	\$ 186,081	\$ 1,507,688	\$ 45,132,917
2043	\$ 45,132,917	\$ -	\$ 3,026,001	\$ 199,115	\$ 1,560,457	\$ 46,399,346
2044	\$ 46,399,346	\$ -	\$ 3,279,137	\$ 212,983	\$ 1,619,498	\$ 47,846,002
2045	\$ 47,846,002	\$ -	\$ 3,381,624	\$ 215,552	\$ 1,671,600	\$ 49,340,474
2046	\$ 49,340,474	\$ -	\$ 3,486,987	\$ 222,796	\$ 1,730,106	\$ 50,874,559
2047	\$ 50,874,559	\$ -	\$ 3,595,123	\$ 230,272	\$ 1,790,660	\$ 52,448,750
2048	\$ 52,448,750	\$ -	\$ 3,705,867	\$ 237,989	\$ 1,858,411	\$ 54,058,217
2049	\$ 54,058,217	\$ -	\$ 3,819,456	\$ 245,939	\$ 1,918,200	\$ 55,713,534
2050	\$ 55,713,534	\$ -	\$ 3,936,062	\$ 254,152	\$ 1,985,337	\$ 57,410,108
2051	\$ 57,410,108	\$ -	\$ 4,055,547	\$ 262,625	\$ 2,054,824	\$ 59,148,206
2052	\$ 59,148,206	\$ -	\$ 4,177,701	\$ 271,366	\$ 2,132,569	\$ 60,921,971
2053	\$ 60,921,971	\$ -	\$ 4,302,771	\$ 280,367	\$ 2,201,178	\$ 62,743,197
2054	\$ 62,743,197	\$ -	\$ 4,430,932	\$ 289,661	\$ 2,278,220	\$ 64,606,248
2055	\$ 64,606,248	\$ -	\$ 4,561,998	\$ 299,244	\$ 2,357,957	\$ 66,511,045
2056	\$ 66,511,045	\$ -	\$ 4,695,702	\$ 309,125	\$ 2,447,172	\$ 68,450,450
2057	\$ 68,450,450	\$ -	\$ 4,832,296	\$ 319,294	\$ 2,525,903	\$ 70,437,549
2058	\$ 70,437,549	\$ -	\$ 4,971,949	\$ 329,787	\$ 2,614,310	\$ 72,465,402
2059	\$ 72,465,402	\$ -	\$ 5,114,413	\$ 340,600	\$ 2,705,810	\$ 74,533,405
2060	\$ 74,533,405	\$ -	\$ 5,259,344	\$ 351,743	\$ 2,808,186	\$ 76,632,820
2061	\$ 76,632,820	\$ -	\$ 5,406,994	\$ 363,201	\$ 2,898,532	\$ 78,778,081
2062	\$ 78,778,081	\$ -	\$ 5,557,513	\$ 375,017	\$ 2,999,980	\$ 80,960,597
2063	\$ 80,960,597	\$ -	\$ 5,710,571	\$ 387,184	\$ 3,104,980	\$ 83,179,004
2064	\$ 83,179,004	\$ -	\$ 5,865,727	\$ 399,713	\$ 3,222,458	\$ 85,422,559
2065	\$ 85,422,559	\$ -	\$ 6,023,216	\$ 412,585	\$ 3,326,132	\$ 87,707,058

Year	Escrow + Trust Balance (End of Year)
2018	\$ 78,454,637
2019	\$ 83,775,467
2020	\$ 90,199,139
2021	\$ 97,089,136
2022	\$ 104,478,853
2023	\$ 112,403,876
2024	\$ 120,902,309
2025	\$ 130,014,952
2026	\$ 139,307,519
2027	\$ 148,739,793
2028	\$ 158,254,416
2029	\$ 167,789,353
2030	\$ 164,563,866
2031	\$ 146,335,912
2032	\$ 118,873,288
2033	\$ 97,877,735
2034	\$ 79,988,601
2035	\$ 63,620,549
2036	\$ 54,528,561
2037	\$ 48,286,460
2038	\$ 42,915,211
2039	\$ 42,286,617
2040	\$ 43,088,062
2041	\$ 44,034,049
2042	\$ 45,132,917
2043	\$ 46,399,346
2044	\$ 47,846,002
2045	\$ 49,340,474
2046	\$ 50,874,559
2047	\$ 52,448,750
2048	\$ 54,058,217
2049	\$ 55,713,534
2050	\$ 57,410,108
2051	\$ 59,148,206
2052	\$ 60,921,971
2053	\$ 62,743,197
2054	\$ 64,606,248
2055	\$ 66,511,045
2056	\$ 68,450,450
2057	\$ 70,437,549
2058	\$ 72,465,402
2059	\$ 74,533,405
2060	\$ 76,632,820
2061	\$ 78,778,081
2062	\$ 80,960,597
2063	\$ 83,179,004
2064	\$ 85,422,559
2065	\$ 87,707,058

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

MMWEC - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2066	\$ -	\$ -	\$ -	\$ -	\$ -
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:		\$ 1,074,075	\$ 50,290	\$ 10,614,504	

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2066	\$ 87,707,058	\$ -	\$ 6,183,155	\$ 425,849	\$ 3,442,546	\$ 90,021,817
2067	\$ 90,021,817	\$ -	\$ 6,345,108	\$ 439,494	\$ 3,563,036	\$ 92,364,395
2068	\$ 92,364,395	\$ -	\$ 6,508,502	\$ 453,532	\$ 3,697,845	\$ 94,721,520
2069	\$ 94,721,520	\$ -	\$ 6,673,543	\$ 467,941	\$ 3,816,813	\$ 97,110,309
2070	\$ 97,110,309	\$ -	\$ 6,840,290	\$ 482,773	\$ 3,950,401	\$ 99,517,425
2071	\$ 99,517,425	\$ -	\$ 7,008,165	\$ 498,016	\$ 4,088,665	\$ 101,938,909
2072	\$ 101,938,909	\$ -	\$ 7,176,429	\$ 513,680	\$ 4,243,362	\$ 104,358,295
2073	\$ 104,358,295	\$ -	\$ 7,345,226	\$ 529,738	\$ 4,379,880	\$ 106,793,903
2074	\$ 106,793,903	\$ -	\$ 7,514,530	\$ 546,249	\$ 4,533,176	\$ 109,229,008
2075	\$ 109,229,008	\$ -	\$ 7,683,576	\$ 563,194	\$ 4,691,837	\$ 111,657,552
2076	\$ 111,657,552	\$ -	\$ 7,851,405	\$ 580,585	\$ 4,869,356	\$ 114,059,016
2077	\$ 114,059,016	\$ -	\$ 7,993,588	\$ 598,651	\$ 5,061,904	\$ 115,792,048
2078	\$ 115,792,048	\$ -	\$ 8,110,418	\$ 615,840	\$ 5,260,071	\$ 117,426,555
2079	\$ 117,426,555	\$ -	\$ 8,219,855	\$ 633,360	\$ 5,469,174	\$ 118,947,876
2080	\$ 118,947,876	\$ -	\$ 8,320,170	\$ 651,216	\$ 5,684,653	\$ 120,322,177
2081	\$ 120,322,177	\$ -	\$ 8,410,897	\$ 669,349	\$ 5,905,166	\$ 121,566,560
2082	\$ 121,566,560	\$ -	\$ 8,491,275	\$ 687,826	\$ 6,129,566	\$ 122,645,442
2083	\$ 122,645,442	\$ -	\$ 8,559,386	\$ 706,602	\$ 6,359,926	\$ 123,538,300
2084	\$ 123,538,300	\$ -	\$ 8,612,980	\$ 725,669	\$ 6,595,259	\$ 124,202,351
2085	\$ 124,202,351	\$ -	\$ 8,651,237	\$ 744,954	\$ 6,835,647	\$ 124,652,988
2086	\$ 124,652,988	\$ -	\$ 8,672,978	\$ 764,526	\$ 7,080,595	\$ 124,844,845
2087	\$ 124,844,845	\$ -	\$ 8,675,675	\$ 784,326	\$ 7,335,675	\$ 124,749,518
2088	\$ 124,749,518	\$ -	\$ 8,656,396	\$ 804,339	\$ 7,590,856	\$ 124,312,719
2089	\$ 124,312,719	\$ -	\$ 8,613,826	\$ 824,468	\$ 7,846,552	\$ 123,546,550
2090	\$ 123,546,550	\$ -	\$ 8,546,209	\$ 844,787	\$ 8,102,970	\$ 122,393,002
2091	\$ 122,393,002	\$ -	\$ 8,450,218	\$ 865,217	\$ 8,359,166	\$ 120,813,109
2092	\$ 120,813,109	\$ -	\$ 7,463,318	\$ 873,748	\$ 8,511,653	\$ 117,891,026
2093	\$ 117,891,026	\$ -	\$ 6,429,054	\$ 856,202	\$ 8,117,663	\$ 113,646,215
2094	\$ 113,646,215	\$ -	\$ 5,373,868	\$ 839,571	\$ 7,061,282	\$ 108,019,230
2095	\$ 108,019,230	\$ -	\$ 4,325,726	\$ 825,086	\$ 6,016,926	\$ 101,002,943
2096	\$ 101,002,943	\$ -	\$ 3,314,740	\$ 814,100	\$ 5,071,841	\$ 92,588,742
2097	\$ 92,588,742	\$ -	\$ 3,014,004	\$ 816,288	\$ 4,765,994	\$ 83,520,463
2098	\$ 83,520,463	\$ -	\$ 2,688,699	\$ 843,611	\$ 4,460,304	\$ 73,705,246
2099	\$ 73,705,246	\$ -	\$ 2,336,975	\$ 871,847	\$ 4,156,415	\$ 63,101,959
2100	\$ 63,101,959	\$ -	\$ 1,318,436	\$ 899,461	\$ 3,857,304	\$ 16,968,630
2101	\$ 16,968,630	\$ -	\$ 270,515	\$ 927,510	\$ 16,311,636	\$ -
Total:		\$ 16,952,813	\$ 488,299,228	\$ 37,037,799	\$ 532,184,534	

Year	Escrow + Trust Balance (End of Year)
2066	\$ 90,021,817
2067	\$ 92,364,395
2068	\$ 94,721,520
2069	\$ 97,110,309
2070	\$ 99,517,425
2071	\$ 101,938,909
2072	\$ 104,358,295
2073	\$ 106,793,903
2074	\$ 109,229,008
2075	\$ 111,657,552
2076	\$ 114,059,016
2077	\$ 115,792,048
2078	\$ 117,426,555
2079	\$ 118,947,876
2080	\$ 120,322,177
2081	\$ 121,566,560
2082	\$ 122,645,442
2083	\$ 123,538,300
2084	\$ 124,202,351
2085	\$ 124,652,988
2086	\$ 124,844,845
2087	\$ 124,749,518
2088	\$ 124,312,719
2089	\$ 123,546,550
2090	\$ 122,393,002
2091	\$ 120,813,109
2092	\$ 117,891,026
2093	\$ 113,646,215
2094	\$ 108,019,230
2095	\$ 101,002,943
2096	\$ 92,588,742
2097	\$ 83,520,463
2098	\$ 73,705,246
2099	\$ 63,101,959
2100	\$ 16,968,630
2101	\$ -

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

Hudson - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2018	\$ 8,386	\$ 132	\$ 21	\$ -	\$ 8,539
2019	\$ 8,539	\$ 136	\$ 22	\$ 8,696	\$ -
2020	\$ -	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2018	\$ 564,802	\$ -	\$ 36,699	\$ 1,409	\$ -	\$ 600,092
2019	\$ 600,092	\$ 8,696	\$ 38,999	\$ 1,389	\$ -	\$ 646,398
2020	\$ 646,398	\$ 139	\$ 42,014	\$ 1,470	\$ -	\$ 687,081
2021	\$ 687,081	\$ 143	\$ 44,658	\$ 1,552	\$ -	\$ 730,329
2022	\$ 730,329	\$ 147	\$ 47,469	\$ 1,639	\$ -	\$ 776,306
2023	\$ 776,306	\$ 151	\$ 50,458	\$ 1,731	\$ -	\$ 825,185
2024	\$ 825,185	\$ 155	\$ 53,635	\$ 1,828	\$ -	\$ 877,147
2025	\$ 877,147	\$ 159	\$ 57,013	\$ 1,931	\$ -	\$ 932,388
2026	\$ 932,388	\$ 164	\$ 57,800	\$ 1,984	\$ -	\$ 988,368
2027	\$ 988,368	\$ 168	\$ 58,305	\$ 1,939	\$ -	\$ 1,044,902
2028	\$ 1,044,902	\$ 173	\$ 58,505	\$ 1,877	\$ -	\$ 1,101,704
2029	\$ 1,101,704	\$ 178	\$ 58,380	\$ 1,798	\$ -	\$ 1,158,464
2030	\$ 1,158,464	\$ -	\$ 55,853	\$ 1,711	\$ 76,829	\$ 1,135,777
2031	\$ 1,135,777	\$ -	\$ 52,146	\$ 1,598	\$ 173,218	\$ 1,013,107
2032	\$ 1,013,107	\$ -	\$ 44,579	\$ 1,516	\$ 226,797	\$ 829,373
2033	\$ 829,373	\$ -	\$ 36,757	\$ 1,364	\$ 175,735	\$ 689,030
2034	\$ 689,030	\$ -	\$ 30,467	\$ 1,255	\$ 148,472	\$ 569,770
2035	\$ 569,770	\$ -	\$ 24,959	\$ 1,168	\$ 131,435	\$ 462,127
2036	\$ 462,127	\$ -	\$ 20,957	\$ 1,086	\$ 79,771	\$ 402,227
2037	\$ 402,227	\$ -	\$ 18,538	\$ 1,053	\$ 58,209	\$ 361,503
2038	\$ 361,503	\$ -	\$ 16,709	\$ 1,039	\$ 50,429	\$ 326,745
2039	\$ 326,745	\$ -	\$ 15,843	\$ 1,028	\$ 17,817	\$ 323,742
2040	\$ 323,742	\$ -	\$ 16,870	\$ 1,131	\$ 9,418	\$ 330,063
2041	\$ 330,063	\$ -	\$ 18,169	\$ 1,217	\$ 9,721	\$ 337,295
2042	\$ 337,295	\$ -	\$ 19,558	\$ 1,307	\$ 10,062	\$ 345,484
2043	\$ 345,484	\$ -	\$ 21,048	\$ 1,403	\$ 10,414	\$ 354,715
2044	\$ 354,715	\$ -	\$ 22,851	\$ 1,506	\$ 10,808	\$ 365,252
2045	\$ 365,252	\$ -	\$ 23,531	\$ 1,520	\$ 11,156	\$ 376,107
2046	\$ 376,107	\$ -	\$ 24,228	\$ 1,570	\$ 11,546	\$ 387,219
2047	\$ 387,219	\$ -	\$ 24,941	\$ 1,621	\$ 11,950	\$ 398,588
2048	\$ 398,588	\$ -	\$ 25,670	\$ 1,674	\$ 12,402	\$ 410,181
2049	\$ 410,181	\$ -	\$ 26,415	\$ 1,729	\$ 12,801	\$ 422,066
2050	\$ 422,066	\$ -	\$ 27,177	\$ 1,785	\$ 13,249	\$ 434,208
2051	\$ 434,208	\$ -	\$ 27,956	\$ 1,843	\$ 13,713	\$ 446,608
2052	\$ 446,608	\$ -	\$ 28,750	\$ 1,903	\$ 14,232	\$ 459,222
2053	\$ 459,222	\$ -	\$ 29,559	\$ 1,965	\$ 14,690	\$ 472,127
2054	\$ 472,127	\$ -	\$ 30,386	\$ 2,028	\$ 15,204	\$ 485,281
2055	\$ 485,281	\$ -	\$ 31,229	\$ 2,094	\$ 15,736	\$ 498,680
2056	\$ 498,680	\$ -	\$ 32,085	\$ 2,161	\$ 16,332	\$ 512,272
2057	\$ 512,272	\$ -	\$ 32,956	\$ 2,230	\$ 16,857	\$ 526,142
2058	\$ 526,142	\$ -	\$ 33,844	\$ 2,301	\$ 17,447	\$ 540,237
2059	\$ 540,237	\$ -	\$ 34,745	\$ 2,374	\$ 18,058	\$ 554,550
2060	\$ 554,550	\$ -	\$ 35,658	\$ 2,450	\$ 18,741	\$ 569,017
2061	\$ 569,017	\$ -	\$ 36,583	\$ 2,527	\$ 19,344	\$ 583,730
2062	\$ 583,730	\$ -	\$ 37,523	\$ 2,607	\$ 20,021	\$ 598,625
2063	\$ 598,625	\$ -	\$ 38,473	\$ 2,689	\$ 20,721	\$ 613,688
2064	\$ 613,688	\$ -	\$ 39,431	\$ 2,773	\$ 21,505	\$ 628,841
2065	\$ 628,841	\$ -	\$ 40,399	\$ 2,859	\$ 22,197	\$ 644,182
2066	\$ 644,182	\$ -	\$ 41,375	\$ 2,948	\$ 22,974	\$ 659,635

Year	Escrow + Trust Balance (End of Year)
2018	\$ 608,631
2019	\$ 646,398
2020	\$ 687,081
2021	\$ 730,329
2022	\$ 776,306
2023	\$ 825,185
2024	\$ 877,147
2025	\$ 932,388
2026	\$ 988,368
2027	\$ 1,044,902
2028	\$ 1,101,704
2029	\$ 1,158,464
2030	\$ 1,135,777
2031	\$ 1,013,107
2032	\$ 829,373
2033	\$ 689,030
2034	\$ 569,770
2035	\$ 462,127
2036	\$ 402,227
2037	\$ 361,503
2038	\$ 326,745
2039	\$ 323,742
2040	\$ 330,063
2041	\$ 337,295
2042	\$ 345,484
2043	\$ 354,715
2044	\$ 365,252
2045	\$ 376,107
2046	\$ 387,219
2047	\$ 398,588
2048	\$ 410,181
2049	\$ 422,066
2050	\$ 434,208
2051	\$ 446,608
2052	\$ 459,222
2053	\$ 472,127
2054	\$ 485,281
2055	\$ 498,680
2056	\$ 512,272
2057	\$ 526,142
2058	\$ 540,237
2059	\$ 554,550
2060	\$ 569,017
2061	\$ 583,730
2062	\$ 598,625
2063	\$ 613,688
2064	\$ 628,841
2065	\$ 644,182
2066	\$ 659,635

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

Hudson - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:		\$ 267	\$ 43	\$ 8,696	

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2067	\$ 659,635	\$ -	\$ 42,358	\$ 3,039	\$ 23,778	\$ 675,176
2068	\$ 675,176	\$ -	\$ 43,344	\$ 3,133	\$ 24,678	\$ 690,708
2069	\$ 690,708	\$ -	\$ 44,332	\$ 3,229	\$ 25,472	\$ 706,339
2070	\$ 706,339	\$ -	\$ 45,323	\$ 3,328	\$ 26,363	\$ 721,971
2071	\$ 721,971	\$ -	\$ 46,313	\$ 3,429	\$ 27,286	\$ 737,569
2072	\$ 737,569	\$ -	\$ 47,297	\$ 3,533	\$ 28,319	\$ 753,015
2073	\$ 753,015	\$ -	\$ 48,276	\$ 3,639	\$ 29,230	\$ 768,422
2074	\$ 768,422	\$ -	\$ 49,247	\$ 3,748	\$ 30,253	\$ 783,669
2075	\$ 783,669	\$ -	\$ 50,207	\$ 3,859	\$ 31,312	\$ 798,706
2076	\$ 798,706	\$ -	\$ 51,149	\$ 3,974	\$ 32,496	\$ 813,384
2077	\$ 813,384	\$ -	\$ 51,923	\$ 4,092	\$ 33,785	\$ 823,430
2078	\$ 823,430	\$ -	\$ 52,532	\$ 4,204	\$ 35,108	\$ 832,650
2079	\$ 832,650	\$ -	\$ 53,085	\$ 4,318	\$ 36,477	\$ 840,940
2080	\$ 840,940	\$ -	\$ 53,572	\$ 4,434	\$ 37,885	\$ 848,070
2081	\$ 848,070	\$ -	\$ 53,988	\$ 4,552	\$ 39,360	\$ 854,146
2082	\$ 854,146	\$ -	\$ 54,330	\$ 4,671	\$ 40,877	\$ 858,928
2083	\$ 858,928	\$ -	\$ 54,584	\$ 4,792	\$ 42,448	\$ 862,271
2084	\$ 862,271	\$ -	\$ 54,738	\$ 4,915	\$ 44,085	\$ 863,889
2085	\$ 863,889	\$ -	\$ 54,785	\$ 5,039	\$ 45,786	\$ 863,879
2086	\$ 863,879	\$ -	\$ 54,719	\$ 5,165	\$ 47,549	\$ 861,936
2087	\$ 861,936	\$ -	\$ 54,524	\$ 5,291	\$ 49,380	\$ 857,869
2088	\$ 857,869	\$ -	\$ 54,182	\$ 5,419	\$ 51,277	\$ 851,316
2089	\$ 851,316	\$ -	\$ 53,685	\$ 5,547	\$ 53,236	\$ 842,358
2090	\$ 842,358	\$ -	\$ 53,023	\$ 5,676	\$ 55,265	\$ 830,610
2091	\$ 830,610	\$ -	\$ 52,175	\$ 5,805	\$ 57,363	\$ 815,817
2092	\$ 815,817	\$ -	\$ 45,984	\$ 5,846	\$ 59,527	\$ 792,478
2093	\$ 792,478	\$ -	\$ 40,007	\$ 5,713	\$ 61,759	\$ 761,252
2094	\$ 761,252	\$ -	\$ 33,946	\$ 5,596	\$ 64,063	\$ 721,790
2095	\$ 721,790	\$ -	\$ 27,936	\$ 5,496	\$ 66,433	\$ 674,044
2096	\$ 674,044	\$ -	\$ 22,121	\$ 5,422	\$ 68,865	\$ 617,902
2097	\$ 617,902	\$ -	\$ 20,114	\$ 5,448	\$ 71,363	\$ 557,384
2098	\$ 557,384	\$ -	\$ 17,943	\$ 5,630	\$ 73,917	\$ 491,881
2099	\$ 491,881	\$ -	\$ 15,596	\$ 5,818	\$ 76,540	\$ 421,118
2100	\$ 421,118	\$ -	\$ 8,799	\$ 6,003	\$ 79,263	\$ 113,242
2101	\$ 113,242	\$ -	\$ 1,805	\$ 6,190	\$ 82,033	\$ -
Total:		\$ 10,274	\$ 3,230,096	\$ 253,573	\$ 3,551,600	

Year	Escrow + Trust Balance (End of Year)
2067	\$ 675,176
2068	\$ 690,708
2069	\$ 706,339
2070	\$ 721,971
2071	\$ 737,569
2072	\$ 753,015
2073	\$ 768,422
2074	\$ 783,669
2075	\$ 798,706
2076	\$ 813,384
2077	\$ 823,430
2078	\$ 832,650
2079	\$ 840,940
2080	\$ 848,070
2081	\$ 854,146
2082	\$ 858,928
2083	\$ 862,271
2084	\$ 863,889
2085	\$ 863,879
2086	\$ 861,936
2087	\$ 857,869
2088	\$ 851,316
2089	\$ 842,358
2090	\$ 830,610
2091	\$ 815,817
2092	\$ 792,478
2093	\$ 761,252
2094	\$ 721,790
2095	\$ 674,044
2096	\$ 617,902
2097	\$ 557,384
2098	\$ 491,881
2099	\$ 421,118
2100	\$ 113,242
2101	\$ -

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

Taunton - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2018	\$ 11,651	\$ 28	\$ 29	\$ -	\$ 11,709
2019	\$ 11,709	\$ 29	\$ 29	\$ 11,767	\$ -
2020	\$ -	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -	\$ -	\$ -
2049	\$ -	\$ -	\$ -	\$ -	\$ -
2050	\$ -	\$ -	\$ -	\$ -	\$ -
2051	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -
2054	\$ -	\$ -	\$ -	\$ -	\$ -
2055	\$ -	\$ -	\$ -	\$ -	\$ -
2056	\$ -	\$ -	\$ -	\$ -	\$ -
2057	\$ -	\$ -	\$ -	\$ -	\$ -
2058	\$ -	\$ -	\$ -	\$ -	\$ -
2059	\$ -	\$ -	\$ -	\$ -	\$ -
2060	\$ -	\$ -	\$ -	\$ -	\$ -
2061	\$ -	\$ -	\$ -	\$ -	\$ -
2062	\$ -	\$ -	\$ -	\$ -	\$ -
2063	\$ -	\$ -	\$ -	\$ -	\$ -
2064	\$ -	\$ -	\$ -	\$ -	\$ -
2065	\$ -	\$ -	\$ -	\$ -	\$ -
2066	\$ -	\$ -	\$ -	\$ -	\$ -

Year	Trust					
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance
2018	\$ 734,445	\$ -	\$ 47,728	\$ 1,726	\$ -	\$ 780,447
2019	\$ 780,447	\$ 11,767	\$ 50,720	\$ 1,805	\$ -	\$ 841,128
2020	\$ 841,128	\$ 30	\$ 54,665	\$ 1,912	\$ -	\$ 893,912
2021	\$ 893,912	\$ 31	\$ 58,096	\$ 2,018	\$ -	\$ 950,021
2022	\$ 950,021	\$ 32	\$ 61,743	\$ 2,130	\$ -	\$ 1,009,666
2023	\$ 1,009,666	\$ 33	\$ 65,620	\$ 2,249	\$ -	\$ 1,073,069
2024	\$ 1,073,069	\$ 33	\$ 69,741	\$ 2,375	\$ -	\$ 1,140,468
2025	\$ 1,140,468	\$ 34	\$ 74,122	\$ 2,509	\$ -	\$ 1,212,116
2026	\$ 1,212,116	\$ 35	\$ 75,135	\$ 2,578	\$ -	\$ 1,284,709
2027	\$ 1,284,709	\$ 36	\$ 75,781	\$ 2,519	\$ -	\$ 1,358,007
2028	\$ 1,358,007	\$ 37	\$ 76,031	\$ 2,438	\$ -	\$ 1,431,638
2029	\$ 1,431,638	\$ 38	\$ 75,858	\$ 2,334	\$ -	\$ 1,505,200
2030	\$ 1,505,200	\$ -	\$ 72,575	\$ 2,222	\$ 99,638	\$ 1,475,914
2031	\$ 1,475,914	\$ -	\$ 67,775	\$ 2,075	\$ 224,644	\$ 1,316,970
2032	\$ 1,316,970	\$ -	\$ 57,968	\$ 1,968	\$ 294,130	\$ 1,078,840
2033	\$ 1,078,840	\$ -	\$ 47,831	\$ 1,772	\$ 227,908	\$ 896,991
2034	\$ 896,991	\$ -	\$ 39,683	\$ 1,631	\$ 192,551	\$ 742,491
2035	\$ 742,491	\$ -	\$ 32,547	\$ 1,518	\$ 170,456	\$ 603,065
2036	\$ 603,065	\$ -	\$ 27,366	\$ 1,412	\$ 103,454	\$ 525,565
2037	\$ 525,565	\$ -	\$ 24,238	\$ 1,369	\$ 75,490	\$ 472,944
2038	\$ 472,944	\$ -	\$ 21,876	\$ 1,351	\$ 65,400	\$ 428,068
2039	\$ 428,068	\$ -	\$ 20,762	\$ 1,337	\$ 23,107	\$ 424,387
2040	\$ 424,387	\$ -	\$ 22,119	\$ 1,471	\$ 12,215	\$ 432,819
2041	\$ 432,819	\$ -	\$ 23,831	\$ 1,584	\$ 12,608	\$ 442,458
2042	\$ 442,458	\$ -	\$ 25,661	\$ 1,703	\$ 13,049	\$ 453,367
2043	\$ 453,367	\$ -	\$ 27,627	\$ 1,828	\$ 13,506	\$ 465,660
2044	\$ 465,660	\$ -	\$ 29,744	\$ 1,961	\$ 14,017	\$ 479,426
2045	\$ 479,426	\$ -	\$ 30,624	\$ 1,981	\$ 14,468	\$ 493,602
2046	\$ 493,602	\$ -	\$ 31,527	\$ 2,046	\$ 14,974	\$ 508,109
2047	\$ 508,109	\$ -	\$ 32,450	\$ 2,113	\$ 15,498	\$ 522,948
2048	\$ 522,948	\$ -	\$ 33,393	\$ 2,182	\$ 16,084	\$ 538,075
2049	\$ 538,075	\$ -	\$ 34,357	\$ 2,253	\$ 16,602	\$ 553,577
2050	\$ 553,577	\$ -	\$ 35,343	\$ 2,326	\$ 17,183	\$ 569,411
2051	\$ 569,411	\$ -	\$ 36,350	\$ 2,402	\$ 17,784	\$ 585,574
2052	\$ 585,574	\$ -	\$ 37,375	\$ 2,480	\$ 18,457	\$ 602,013
2053	\$ 602,013	\$ -	\$ 38,422	\$ 2,559	\$ 19,051	\$ 618,824
2054	\$ 618,824	\$ -	\$ 39,489	\$ 2,642	\$ 19,718	\$ 635,954
2055	\$ 635,954	\$ -	\$ 40,577	\$ 2,727	\$ 20,408	\$ 653,396
2056	\$ 653,396	\$ -	\$ 41,682	\$ 2,814	\$ 21,180	\$ 671,085
2057	\$ 671,085	\$ -	\$ 42,806	\$ 2,904	\$ 21,861	\$ 689,126
2058	\$ 689,126	\$ -	\$ 43,951	\$ 2,996	\$ 22,627	\$ 707,454
2059	\$ 707,454	\$ -	\$ 45,112	\$ 3,091	\$ 23,419	\$ 726,056
2060	\$ 726,056	\$ -	\$ 46,289	\$ 3,189	\$ 24,305	\$ 744,851
2061	\$ 744,851	\$ -	\$ 47,481	\$ 3,290	\$ 25,087	\$ 763,956
2062	\$ 763,956	\$ -	\$ 48,690	\$ 3,393	\$ 25,965	\$ 783,288
2063	\$ 783,288	\$ -	\$ 49,913	\$ 3,499	\$ 26,873	\$ 802,828
2064	\$ 802,828	\$ -	\$ 51,145	\$ 3,609	\$ 27,890	\$ 822,474
2065	\$ 822,474	\$ -	\$ 52,388	\$ 3,721	\$ 28,787	\$ 842,355
2066	\$ 842,355	\$ -	\$ 53,643	\$ 3,836	\$ 29,795	\$ 862,367

Year	Escrow + Trust Balance (End of Year)
2018	\$ 792,155
2019	\$ 841,128
2020	\$ 893,912
2021	\$ 950,021
2022	\$ 1,009,666
2023	\$ 1,073,069
2024	\$ 1,140,468
2025	\$ 1,212,116
2026	\$ 1,284,709
2027	\$ 1,358,007
2028	\$ 1,431,638
2029	\$ 1,505,200
2030	\$ 1,475,914
2031	\$ 1,316,970
2032	\$ 1,078,840
2033	\$ 896,991
2034	\$ 742,491
2035	\$ 603,065
2036	\$ 525,565
2037	\$ 472,944
2038	\$ 428,068
2039	\$ 424,387
2040	\$ 432,819
2041	\$ 442,458
2042	\$ 453,367
2043	\$ 465,660
2044	\$ 479,426
2045	\$ 493,602
2046	\$ 508,109
2047	\$ 522,948
2048	\$ 538,075
2049	\$ 553,577
2050	\$ 569,411
2051	\$ 585,574
2052	\$ 602,013
2053	\$ 618,824
2054	\$ 635,954
2055	\$ 653,396
2056	\$ 671,085
2057	\$ 689,126
2058	\$ 707,454
2059	\$ 726,056
2060	\$ 744,851
2061	\$ 763,956
2062	\$ 783,288
2063	\$ 802,828
2064	\$ 822,474
2065	\$ 842,355
2066	\$ 862,367

Seabrook Station Funding Run
Decommissioning Cost Projection
As of 11/30/2017

Taunton - Run 1

Year	Escrow				
	Beginning of Year Balance	Contributions	Earnings	Transfers or Disbursements	End of Year Balance
2067	\$ -	\$ -	\$ -	\$ -	\$ -
2068	\$ -	\$ -	\$ -	\$ -	\$ -
2069	\$ -	\$ -	\$ -	\$ -	\$ -
2070	\$ -	\$ -	\$ -	\$ -	\$ -
2071	\$ -	\$ -	\$ -	\$ -	\$ -
2072	\$ -	\$ -	\$ -	\$ -	\$ -
2073	\$ -	\$ -	\$ -	\$ -	\$ -
2074	\$ -	\$ -	\$ -	\$ -	\$ -
2075	\$ -	\$ -	\$ -	\$ -	\$ -
2076	\$ -	\$ -	\$ -	\$ -	\$ -
2077	\$ -	\$ -	\$ -	\$ -	\$ -
2078	\$ -	\$ -	\$ -	\$ -	\$ -
2079	\$ -	\$ -	\$ -	\$ -	\$ -
2080	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ -	\$ -	\$ -	\$ -	\$ -
2082	\$ -	\$ -	\$ -	\$ -	\$ -
2083	\$ -	\$ -	\$ -	\$ -	\$ -
2084	\$ -	\$ -	\$ -	\$ -	\$ -
2085	\$ -	\$ -	\$ -	\$ -	\$ -
2086	\$ -	\$ -	\$ -	\$ -	\$ -
2087	\$ -	\$ -	\$ -	\$ -	\$ -
2088	\$ -	\$ -	\$ -	\$ -	\$ -
2089	\$ -	\$ -	\$ -	\$ -	\$ -
2090	\$ -	\$ -	\$ -	\$ -	\$ -
2091	\$ -	\$ -	\$ -	\$ -	\$ -
2092	\$ -	\$ -	\$ -	\$ -	\$ -
2093	\$ -	\$ -	\$ -	\$ -	\$ -
2094	\$ -	\$ -	\$ -	\$ -	\$ -
2095	\$ -	\$ -	\$ -	\$ -	\$ -
2096	\$ -	\$ -	\$ -	\$ -	\$ -
2097	\$ -	\$ -	\$ -	\$ -	\$ -
2098	\$ -	\$ -	\$ -	\$ -	\$ -
2099	\$ -	\$ -	\$ -	\$ -	\$ -
2100	\$ -	\$ -	\$ -	\$ -	\$ -
2101	\$ -	\$ -	\$ -	\$ -	\$ -
Total:		\$ 58	\$ 58	\$ 11,767	

Year	Trust						Escrow + Trust Balance (End of Year)
	Beginning of Year Balance	Contributions and End of Year Escrow Transfer	Earnings	Fees and Expenses	Decommissioning Expense	End of Year Balance	
2067	\$ 862,367	\$ -	\$ 54,905	\$ 3,954	\$ 30,838	\$ 882,480	\$ 882,480
2068	\$ 882,480	\$ -	\$ 56,169	\$ 4,076	\$ 32,005	\$ 902,569	\$ 902,569
2069	\$ 902,569	\$ -	\$ 57,436	\$ 4,200	\$ 33,034	\$ 922,770	\$ 922,770
2070	\$ 922,770	\$ -	\$ 58,706	\$ 4,328	\$ 34,190	\$ 942,958	\$ 942,958
2071	\$ 942,958	\$ -	\$ 59,973	\$ 4,459	\$ 35,387	\$ 963,085	\$ 963,085
2072	\$ 963,085	\$ -	\$ 61,232	\$ 4,593	\$ 36,726	\$ 982,998	\$ 982,998
2073	\$ 982,998	\$ -	\$ 62,482	\$ 4,731	\$ 37,908	\$ 1,002,841	\$ 1,002,841
2074	\$ 1,002,841	\$ -	\$ 63,722	\$ 4,872	\$ 39,234	\$ 1,022,457	\$ 1,022,457
2075	\$ 1,022,457	\$ -	\$ 64,946	\$ 5,016	\$ 40,607	\$ 1,041,779	\$ 1,041,779
2076	\$ 1,041,779	\$ -	\$ 66,144	\$ 5,164	\$ 42,144	\$ 1,060,615	\$ 1,060,615
2077	\$ 1,060,615	\$ -	\$ 67,127	\$ 5,317	\$ 49,003	\$ 1,073,422	\$ 1,073,422
2078	\$ 1,073,422	\$ -	\$ 67,895	\$ 5,462	\$ 50,718	\$ 1,085,136	\$ 1,085,136
2079	\$ 1,085,136	\$ -	\$ 68,591	\$ 5,610	\$ 52,494	\$ 1,095,624	\$ 1,095,624
2080	\$ 1,095,624	\$ -	\$ 69,199	\$ 5,760	\$ 54,480	\$ 1,104,583	\$ 1,104,583
2081	\$ 1,104,583	\$ -	\$ 69,716	\$ 5,912	\$ 56,232	\$ 1,112,155	\$ 1,112,155
2082	\$ 1,112,155	\$ -	\$ 70,135	\$ 6,066	\$ 58,201	\$ 1,118,023	\$ 1,118,023
2083	\$ 1,118,023	\$ -	\$ 70,440	\$ 6,223	\$ 60,238	\$ 1,122,003	\$ 1,122,003
2084	\$ 1,122,003	\$ -	\$ 70,615	\$ 6,382	\$ 62,517	\$ 1,123,719	\$ 1,123,719
2085	\$ 1,123,719	\$ -	\$ 70,651	\$ 6,542	\$ 64,528	\$ 1,123,301	\$ 1,123,301
2086	\$ 1,123,301	\$ -	\$ 70,540	\$ 6,704	\$ 66,787	\$ 1,120,351	\$ 1,120,351
2087	\$ 1,120,351	\$ -	\$ 70,261	\$ 6,867	\$ 69,124	\$ 1,114,621	\$ 1,114,621
2088	\$ 1,114,621	\$ -	\$ 69,792	\$ 7,032	\$ 71,739	\$ 1,105,641	\$ 1,105,641
2089	\$ 1,105,641	\$ -	\$ 69,122	\$ 7,197	\$ 74,047	\$ 1,093,519	\$ 1,093,519
2090	\$ 1,093,519	\$ -	\$ 68,237	\$ 7,363	\$ 76,639	\$ 1,077,754	\$ 1,077,754
2091	\$ 1,077,754	\$ -	\$ 67,112	\$ 7,530	\$ 79,321	\$ 1,058,015	\$ 1,058,015
2092	\$ 1,058,015	\$ -	\$ 59,636	\$ 7,576	\$ 82,323	\$ 1,027,753	\$ 1,027,753
2093	\$ 1,027,753	\$ -	\$ 51,884	\$ 7,409	\$ 84,971	\$ 987,256	\$ 987,256
2094	\$ 987,256	\$ -	\$ 44,024	\$ 7,257	\$ 87,945	\$ 936,078	\$ 936,078
2095	\$ 936,078	\$ -	\$ 36,230	\$ 7,127	\$ 91,023	\$ 874,158	\$ 874,158
2096	\$ 874,158	\$ -	\$ 28,689	\$ 7,031	\$ 94,467	\$ 801,349	\$ 801,349
2097	\$ 801,349	\$ -	\$ 26,086	\$ 7,065	\$ 97,506	\$ 722,863	\$ 722,863
2098	\$ 722,863	\$ -	\$ 23,270	\$ 7,301	\$ 100,919	\$ 637,913	\$ 637,913
2099	\$ 637,913	\$ -	\$ 20,226	\$ 7,546	\$ 104,451	\$ 546,143	\$ 546,143
2100	\$ 546,143	\$ -	\$ 11,411	\$ 7,785	\$ 402,907	\$ 146,862	\$ 146,862
2101	\$ 146,862	\$ -	\$ 2,341	\$ 8,027	\$ 141,176	\$ -	\$ -
Total:		\$ 12,107	\$ 4,188,794	\$ 329,329	\$ 4,606,016		