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Public Utilities Commission Issues Order Approving sale of Eversource Generation Facilities

Concord, N.H. The Public Utilities Commission announced today that it has approved the sale of Eversource's generation assets, completing the third step in a regulatory process set in motion by legislation enacted in 2014 and 2015 to divest Eversource of its generation assets. When the sale of the assets is complete, New Hampshire's two-decade process of restructuring its electric industry will also be complete.

The purchase and sale agreements for Eversource's generation facilities are the result of a competitive auction process administered by J.P. Morgan, an independent auction advisor hired by the Commission. By creating competition among buyers, conducting a fair and transparent process consistent with industry practice, and setting an appropriate pace for the auction, J. P. Morgan maximized the total transaction value for the Eversource generation portfolio. The total value of the sale is \$258 M.

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