DE 14-216



Stephen R. Hall Director, Rates & Regulatory Affairs C: 603-328-2721 E: <u>Stephen.Hall@libertyutilities.com</u> VHPUC 15DEC'16AH11:34

December 15, 2016

Via Electronic Mail and US Mail

Debra A. Howland Executive Director New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301-2429

Re: DE 14-216; Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities, 2015-2016 CORE NH Electric and Gas Energy Efficiency Programs

Dear Ms. Howland:

On behalf of Granite State Electric d/b/a Liberty Utilities ("the Company"), I am writing to inform the Commission, as detailed in Section IV.C of the 2015-2016 New Hampshire Statewide CORE Energy Efficiency Plan approved by the Commission in its Order No. 25,747 dated December 31, 2014 in Docket DE 14-216, of the Company's intention to transfer funds within its Residential and Commercial & Industrial sectors of its CORE Electric energy efficiency programs in order to meet year-end demand for its ENERGY STAR Products and Large Business Energy Solutions programs.

Specifically within the Residential sector, the Company intends to transfer \$18,000 into the ENERGY STAR Products program from the ENERGY STAR Homes program. The Company has experienced strong customer demand for LED light bulb and fixture incentives and is projecting an underspend within its ENERGY STAR Homes program. Table 1 outlines the program budget transfer and its impact on each respective program's budget. As shown, the program budget transfer constitutes less than 20% of each program's budget.

Table 1. Budget Transfer – Residential Sector						
Program	Original Budget	20% Cap	Amount Transferred To/(From)	% Transferred		
ENERGY STAR Products	\$218,882	\$44,740	\$18,000	8%		
ENERGY STAR Homes	\$114,653	\$21,967	(\$18,000)	-16%		

Specifically within the Commercial & Industrial sector, the Company intends to transfer \$54,000 into its Large Business Energy Solution program from the Small Business Energy Solutions program. The Company has experienced a lower average project incentive cost within its Small Business program yearto-date which, and therefore is projecting a budget underspend. Similarly, there are a few additional

15 Buttrick Road, Londonderry, NH 03053

Debra A. Howland December 15, 2016 Page 2

Large Business customer projects the Company can capture by transferring funds into the program. Table 2 outlines the program budget transfer and its impact on each respective program's budget. As shown, the program budget transfer constitutes less than 20% of each program's budget.

Table 2. Budget Transfer – Commercial & Industrial Sector						
Program	Original Budget	20% Cap	Amount Transferred To/(From)	% Transferred		
Large Business Energy Solutions	\$648,101	\$129,620	\$54,000	8%		
Small Business Energy Solutions	\$421 <i>,</i> 266	\$84,253	(\$54,000)	-13%		

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

Stephen R. Hall

Stephen R. Hall

cc: Service List