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March 23, 2020

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 14-238
Public Service Company of New Hampshire d/b/a Eversource Energy
Certification of Exogenous Events

Dear Director Howland:

The 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement (“2015 Agreement”) approved by the Commission in the above-referenced docket includes Section III. G. titled “Exogenous Events”. That Section requires Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”) to annually file a certification of exogenous events relating to the prior calendar year. More particularly, that Section states that Eversource:

will be allowed upon Commission approval to adjust distribution rates upward or downward as a result of Exogenous Events, as defined below. For any of the events defined as State Initiated Cost Change, Federally Initiated Cost Change, Regulatory Cost Reassignment, or Externally Imposed Accounting Rule Change PSNH will be allowed to adjust distribution rates upward or downward (to the extent that the revenue impact of such event is not otherwise captured through another rate mechanism that has been approved by the Commission) if the total distribution revenue impact (positive or negative) of all such events exceeds \$1,000,000 (Exogenous Events Rate Adjustment Threshold) in any calendar year beginning with 2015, until PSNH’s next general distribution rate case.

2015 Agreement at lines 367-376.

The 2015 Agreement provides that Eversource will make an annual filing, no later than March 31 of each year until Eversource’s next distribution rate case, supporting any changes necessitated by the occurrence of a defined exogenous event, or certifying that no such events occurred. In that Eversource has filed a distribution rate case, docketed by the Commission as Docket No. DE 19-057, the obligation for continued exogenous events filings appears to have

been terminated. Nevertheless, and out of an abundance of caution, Eversource is making this filing. Enclosed please find the certification for calendar year 2019 as required by the 2015 Agreement.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'M. Fossum', enclosed in a thin black rectangular border.

Matthew J. Fossum
Senior Regulatory Counsel

Enclosure
CC: Service List

STATE OF NEW HAMPSHIRE
before the
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire dba Eversource Energy

Determination Regarding PSNH's Generation Assets
Docket No. DE 14-238

Certification of Exogenous Events
Calendar Year 2019

I. Introduction

The 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement (“2015 Agreement”) approved by the Commission in the docket referenced above includes Section III. G. titled “Exogenous Events” which states that Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”):

will be allowed upon Commission approval to adjust distribution rates upward or downward as a result of Exogenous Events, as defined below. For any of the events defined as State Initiated Cost Change, Federally Initiated Cost Change, Regulatory Cost Reassignment, or Externally Imposed Accounting Rule Change PSNH will be allowed to adjust distribution rates upward or downward (to the extent that the revenue impact of such event is not otherwise captured through another rate mechanism that has been approved by the Commission) if the total distribution revenue impact (positive or negative) of all such events exceeds \$1,000,000 (Exogenous Events Rate Adjustment Threshold) in any calendar year beginning with 2015, until PSNH’s next general distribution rate case.

2015 Agreement at lines 367-376.

The 2015 Agreement provides that Eversource will make an annual filing, no later than March 31 of each year until Eversource’s next distribution rate case, supporting any changes necessitated by the occurrence of a defined exogenous event, or certifying that no such events occurred. This filing meets the certification obligation for 2019. In that Eversource has filed a distribution rate case, docketed by the Commission as Docket No. DE 19-057, the obligation for continued exogenous events filings appears to have been terminated. Nevertheless, and out of an abundance of caution, Eversource is making this filing.

II. Eversource Certification of Exogenous Events in 2019

In that Eversource has filed a distribution rate case, docketed by the Commission as Docket No. DE 19-057, the obligation for continued exogenous events filings appears to have been terminated. Eversource has included the impact of any previously identified state or federal initiated cost changes that are considered exogenous events in the general distribution rate

filing that began with the notice of intent to file temporary rate schedules on March 22, 2019 for effect July 1, 2019.

Therefore, Eversource has determined that there are no exogenous events to report in 2019 related specifically to Section III.G that would trigger a rate adjustment in accordance with the 2015 Agreement.