

**Electric Assistance Program
System Benefits Charge Reconciliation Report
October-15**

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	72,029,233
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$108,043.85
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$10.44
SBC Low Income EAP Funding	\$108,054.29

EAP Costs

Discounts Applied to Customers' Bills	\$ 43,612.53
Payments to Community Action Agencies	25,194.37
Incremental Program Expenditures	
Pre-program Arrears Recovery	-

Total EAP Costs	68,806.90
------------------------	------------------

SBC Low Income EAP Balance	\$ 39,247.39
-----------------------------------	---------------------

Total amount due to State of New Hampshire Treasury	\$ 39,247.39
--	---------------------

Program to Date Reserve Balance	\$37,923.49
---------------------------------	-------------

Interest on reserve at 0.0034200

(1) $\$37,923.49 * 0.0034200 * 31/365 = \10.44

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

Liberty Utilities (Granite State Electric)**Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****October-15**

	Number of Active Participants	Discount Tier*	% per Tier Participants To Total Participants	Discount Amount	% per Tier Discount To Total Discounts
	0	1	0.0%	\$ -	0.0%
	442	2	29.1%	3,249.29	7.5%
	280	3	18.4%	5,531.02	12.7%
	285	4	18.7%	8,308.26	19.1%
	260	5	17.1%	9,796.53	22.5%
	<u>254</u>	6	<u>16.7%</u>	<u>16,727.43</u>	<u>38.4%</u>
TOTAL	1,521		100.0%	\$ 43,612.53	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

		% of Federal Poverty
<u>Tier</u>	<u>Discount</u>	<u>Guidelines</u>
2	7%	151% to 200%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
October-15

Non-EAP Customers

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	90.2%	\$ 3,619,762.84
1st Arrears	3.0%	\$ 302,603.43
2nd Arrears	1.3%	\$ 181,211.72
3rd Arrears	0.8%	\$ 127,402.28
4th Arrears	<u>4.7%</u>	<u>\$ 1,470,128.67</u>
Total Arrears	100.0%	\$ 5,701,108.94
Customer Count		33,719

EAP Customers

Current Balance	68.0%	\$ 142,032.64
1st Arrears	5.1%	\$ 33,634.36
2nd Arrears	3.4%	\$ 27,503.30
3rd Arrears	1.9%	\$ 19,506.80
4th Arrears	<u>21.7%</u>	<u>\$ 466,340.65</u>
Total Arrears	100.0%	\$ 689,017.75
Customer Count		1,551

[1] Arrears data is as of October 31, 2015

[2] EAP Customer data includes customers formerly on EAP with balances and customers currently on EAP