

**Electric Assistance Program
System Benefits Charge Reconciliation Report
December-15**

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	77,777,333
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SBC Low Income EAP Rate	\$ 0.0015
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SBC Low Income EAP Billed Amount	\$116,666.00
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Interest on 10% Reserve Fund Balance ⁽¹⁾	\$13.16
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SBC Low Income EAP Funding	\$116,679.16
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EAP Costs

Discounts Applied to Customers' Bills	\$ 65,145.90
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Payments to Community Action Agencies	12,275.73
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Incremental Program Expenditures	
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Pre-program Arrears Recovery	-
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Total EAP Costs	<u>77,421.63</u>
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SBC Low Income EAP Balance	\$ 39,257.53
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Total amount due to State of New Hampshire Treasury	\$ 39,257.53
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Program to Date Reserve Balance	\$37,923.49
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Interest on reserve at 0.0042220	
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(1) Interest rate / 365 (x) # of days in month (x) Reserve	
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(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

Liberty Utilities (Granite State Electric)**Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts
December-15**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	0	1	0.0%	\$ -	0.0%
	456	2	29.1%	4,719.78	7.2%
	283	3	18.1%	7,277.40	11.2%
	293	4	18.7%	13,120.62	20.1%
	273	5	17.4%	13,326.96	20.5%
	<u>262</u>	6	<u>16.7%</u>	<u>26,701.14</u>	<u>41.0%</u>
TOTAL	1,567		100.0%	\$ 65,145.90	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
2	7%	151% to 200%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
December-15

Non-EAP Customers

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	90.0%	\$ 4,262,577.91
1st Arrears	3.3%	\$ 278,259.74
2nd Arrears	2.0%	\$ 221,732.69
3rd Arrears	1.0%	\$ 147,939.75
4th Arrears	<u>3.8%</u>	<u>\$ 1,264,997.00</u>
Total Arrears	100.0%	\$ 6,175,507.09
Customer Count		33,969

EAP Customers

Current Balance	66.8%	\$ 170,902.30
1st Arrears	7.2%	\$ 33,941.57
2nd Arrears	4.0%	\$ 31,374.91
3rd Arrears	2.0%	\$ 26,022.12
4th Arrears	<u>19.9%</u>	<u>\$ 455,482.62</u>
Total Arrears	100.0%	\$ 717,723.52
Customer Count		1,587

[1] Arrears data is as of December 31, 2015

[2] EAP Customer data includes customers formerly on EAP with
balances and customers currently on EAP