

**Electric Assistance Program
System Benefits Charge Reconciliation Report
April-16**

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	85,572,291
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$128,358.44
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$19.56
SBC Low Income EAP Funding	\$128,378.00

EAP Costs

Discounts Applied to Customers' Bills	\$ 58,911.52
Payments to Community Action Agencies	11,774.55
Incremental Program Expenditures	-
Pre-program Arrears Recovery	-

Total EAP Costs	<u>70,686.07</u>
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SBC Low Income EAP Balance	\$ 57,691.93
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Total amount due to State of New Hampshire Treasury	\$ 57,691.93
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Program to Date Reserve Balance	\$37,923.49
Interest on reserve at 0.0062910	

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

Liberty Utilities (Granite State Electric)**Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****April-16**

	Number of Active Participants	Discount Tier*	% per Tier Participants To Total Participants	Discount Amount	% per Tier Discount To Total Discounts
	0	1	0.0%	\$ -	0.0%
	414	2	26.6%	3,581.83	6.1%
	292	3	18.8%	6,504.23	11.0%
	284	4	18.3%	9,613.12	16.3%
	282	5	18.1%	14,789.02	25.1%
	<u>283</u>	6	<u>18.2%</u>	<u>24,423.32</u>	<u>41.5%</u>
TOTAL	1,555		100.0%	\$ 58,911.52	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

		% of Federal Poverty
<u>Tier</u>	<u>Discount</u>	<u>Guidelines</u>
2	7%	151% to 200%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
April-16

Non-EAP Customers

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	90.7%	\$ 4,449,627.15
1st Arrears	3.1%	\$ 368,027.54
2nd Arrears	1.8%	\$ 253,511.74
3rd Arrears	0.9%	\$ 149,283.40
4th Arrears	<u>3.5%</u>	<u>\$ 1,091,542.59</u>
Total Arrears	100.0%	\$ 6,311,992.42
Customer Count		31,665

EAP Customers

Current Balance	70.5%	\$ 211,270.24
1st Arrears	5.1%	\$ 51,166.60
2nd Arrears	3.6%	\$ 46,015.83
3rd Arrears	2.1%	\$ 31,123.75
4th Arrears	<u>18.6%</u>	<u>\$ 493,049.14</u>
Total Arrears	100.0%	\$ 832,625.56
Customer Count		1,677

[1] Arrears data is as of April 30, 2016

[2] EAP Customer data includes customers formerly on EAP with
balances and customers currently on EAP