

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

Docket No. DW 16-427

Lakes Region Water Company, Inc.

PETITION FOR APPROVAL OF LONG TERM FINANCING

The Petitioner, Lakes Region Water Company, Inc. ("LRWC" or "Company"), respectively petitions the N.H. Public Utilities Commission ("PUC" or "Commission") for approval of financing for the replacement of a Company vehicle. In support of this Petition, LRWC says:

1. LRWC provides retail water service to approximately, 1,644 customers in 17 drinking water system located in the Lakes Region, as well one wholesale customer.
2. **Use of Funds, 5 Year Fixed Auto Loan.** LRWC seeks Commission approval to allow the Company obtain a zero (0) interest auto loan through Ford Motor Credit in the amount of \$41,730.00 to purchase a replacement Company vehicle.
3. LRWC will be retiring the current Company vehicle asset that was purchased in 2011; it held a straight line depreciation of 4 yr. life and was fully depreciated in 2015. The retirement amount of thirty-four thousand sixty-eight dollars (\$34,068.00) that will be taken off the books. LRWC will be trading said vehicle towards the purchase of the new vehicle.
4. LRWC has recently filed their Annual Report on March 30, 2016 and would ask the Commission to use this document for the support needed with regards to the Company's outstanding long term debt and capital stock.
5. **Conclusion.** Approval of this Petition is consistent with the public good because a new vehicle will better assist the Company with operating and maintaining all of its water systems.
6. **Request for Expedited Approval.** LRWC further requests the Commission approve this Petition on an expedited basis as the current Company vehicle is in dire need of replacement due to the age, high mileage (106,700)an recent mechanical trouble.

WHEREFORE Lakes Region Water Company respectfully requests that the Commission approve this Petition and grant such other relief as justice may require.

Respectfully Submitted by,

Leah Valladares | Utility Manager
Lakes Region Water Company, Inc.