

Electric Assistance Program System Benefits Charge Reconciliation Report October-16

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	70,648,879
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$105,973.32
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$27.56
SBC Low Income EAP Funding	\$106,000.88

EAP Costs

Discounts Applied to Customers ⁽¹⁾ Bills	\$ 35,029.82
Payments to Community Action Agencies	22,435.86
Incremental Program Expenditures ⁽²⁾	-
Pre-program Arrears Recovery	-

Total EAP Costs	57,465.68
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SBC Low Income EAP Balance	\$ 48,535.20
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Total amount due to State of New Hampshire Treasury	\$ 48,535.20
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Program to Date Reserve Balance	\$37,923.49
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Interest on reserve at 0.0085789

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

Liberty Utilities (Granite State Electric)**Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****October-16**

	Number of Active Participants	Discount Tier*	% per Tier Participants To Total Participants	Discount Amount	% per Tier Discount To Total Discounts
	0	1	0.0%	\$ -	0.0%
	362	2	26.7%	2,200.73	6.3%
	252	3	18.6%	3,559.32	10.2%
	256	4	18.9%	5,940.71	17.0%
	250	5	18.4%	8,744.98	25.0%
	<u>241</u>	6	<u>17.8%</u>	<u>14,584.08</u>	<u>41.6%</u>
TOTAL*	1,357		100.3%	\$ 35,029.82	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

		% of Federal Poverty
<u>Tier</u>	<u>Discount</u>	<u>Guidelines</u>
2	9%	151% to 200%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

*The total does not sum because some customers moved tiers during the month.

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
October-16

Non-EAP Customers

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	91.6%	\$ 3,058,178.94
1st Arrears	3.4%	\$ 204,667.71
2nd Arrears	1.5%	\$ 129,098.97
3rd Arrears	0.8%	\$ 87,784.09
4th Arrears	<u>2.7%</u>	<u>\$ 970,230.56</u>
Total Arrears	100.0%	\$ 4,449,960.27
Customer Count		31,127

EAP Customers

Current Balance	70.2%	\$ 141,114.80
1st Arrears	7.0%	\$ 38,228.70
2nd Arrears	4.7%	\$ 30,222.63
3rd Arrears	1.5%	\$ 20,366.64
4th Arrears	<u>16.6%</u>	<u>\$ 502,671.06</u>
Total Arrears	100.0%	\$ 732,603.83
Customer Count		1,646

[1] Arrears data is as of October 31, 2016

[2] EAP Customer data includes customers formerly on EAP with balances and customers currently on EAP