

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2016 through April 30, 2017

Projected Gas Sales - therms 1,014,258

Total Anticipated Cost of Propane Sendout \$1,130,275

Add:	Prior Period Deficiency Uncollected Interest	\$394,761
		\$11,757

Deduct:	Prior Period Excess Collected Interest	\$0
		\$0

	Prior Period Adjustments and Interest	\$406,518
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Total Anticipated Cost	\$1,536,793
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Cost of Gas Rate

Non-Fixed Price Option Cost of Gas Rate (per therm) \$1.5152

Fixed Price Option Premium \$0.0200

Fixed Price Option Cost of Gas Rate (per therm) \$1.5352

Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm) \$1.5152

Mid Period Adjustment - December 1, 2016 \$0.1013

Mid Period Adjustment - January 1, 2017 \$0.1529

Revised Non-Fixed Price Option Cost of Gas Rate - Effective January 1, 2017 (per therm)	\$1.7694
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Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)	\$1.8940
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Issued: December 21, 2016
Effective: January 1, 2017

Issued By: /s/ James M. Sweeney
James M. Sweeney
President

In Compliance with DG 16-812, Order No. 25,960