STATE OF NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

DW 17-145

HAMPSTEAD AREA WATER COMPANY, INC.

Petition to Transfer Utility Assets and Franchise and for Related Approvals

Summary of Order *Nisi* No. <u>26,153</u> Approving Acquisition of Bow Lake Estates Water Works

On June 26, 2018, the Commission approved a Settlement Agreement and authorized Hampstead Area Water Company, Inc.'s (HAWC), acquisition of Bow Lake Estates Water Works, Inc.'s (Bow Lake), assets and utility franchise. The Commission allowed HAWC to charge its current consolidated water rates in the new franchise area once water meters are installed and proper notice is provided. The Commission also authorized Bow Lake to discontinue operations as a public utility. After the transaction closes, Bow Lake will cease to be a regulated public utility in New Hampshire. In light of the Commission's approval, the Commission lifted all outstanding fines against Bow Lakes and Stanley Oliver once the transfer is complete. The Commission decided that the show-cause proceeding in Docket No.

DW 16-257 was moot and closed that docket. The Commission's Order, along with the petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, are posted on the Commission's website http://www.puc.nh.gov/Regulatory/Docketbk/2017/17-145.html.

The Commission determined that the Settlement Agreement was just and reasonable, in the public interest, and in conformance with all applicable legal standards. The Commission found that HAWC possessed the requisite managerial, financial, and technical expertise to operate the water system and that the transfer of Bow Lake's franchise to HAWC is in the public

DW 17-145 - 2 -

good. The Commission also found that the public good does not require Bow Lake to continue service and terminated its franchise and status as a public utility. The Commission also found that the proposal to apply HAWC's consolidated water rates to current Bow Lake customers after water meters are installed and proper notice is given was found just and reasonable.

The Commission delayed the effectiveness of its Order to ensure that the public receives notice of the Commission's determination and has an opportunity to request a hearing. All persons interested in responding to the Commission's action may submit their comments or file a written request for a hearing, which states the reason and basis for a hearing, no later than July 13, 2018. Any person(s) responding to such comments and requests for hearing shall do so no later than July 20, 2018. Following consideration of any comments and request for hearing received, the Commission may further extend the final effective date of its Order. The Commission's Order shall become final and effective on July 26, 2018, unless the Commission orders otherwise.

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11(a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov

alexander.speidel@puc.nh.gov
amanda.noonan@puc.nh.gov
bob@lewisbuilders.com
harold@lewisbuilders.com
jayson.laflamme@puc.nh.gov
john@lewisbuilders.com
ocalitigation@oca.nh.gov
robyn.descoteau@puc.nh.gov
Ryelaw@comcast.net
stephenpstcyr@yahoo.com
steve.frink@puc.nh.gov
yankeepumpnh@gmail.com

Docket #: 17-145-1 Printed: June 26, 2018

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.