THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy Stranded Cost Recovery Charge Rate

Docket No. DE 17-151

Technical Statement of David F. Bidmead

December 8, 2017

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge (SCRC) Rate effective January 1, 2018. This filing updates the Company's SCRC filing that was submitted on September 29, 2017.

B. Proposed Rate

On September 29, 2017, Eversource filed a 2018 SCRC rate (excluding the RGGI adder) of 0.146 cents/kWh and a 2018 RGGI adder of negative 0.124 cents/kWh for a net SCRC rate including the RGGI adder of 0.022 cents/kWh to be effective for the 12-month period January 1 through December 31, 2018. In this filing, Eversource has calculated a 2018 SCRC rate (excluding the RGGI adder) of 0.147 cents/kWh and a 2018 RGGI adder of negative 0.105 cents/kWh for a net SCRC rate including the RGGI adder of 0.042 cents/kWh.

There was a 0.001 cents/kWh increase in the SCRC rate (excluding the RGGI adder) from 0.146 cents/kWh to 0.147 cents/kWh. There was also a 0.019 cents/kWh increase in the RGGI adder, which is due to lower than forecasted auction results for the December 2017 auction and a decrease in the forecasted RGGI clearing price assumption for the 2018 auctions.