

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 18-022

PENNICHUCK WATER WORKS, INC.

**Qualified Capital Project Adjustment Charge
2018 Surcharge and 2018-2020 Capital Project Budgets**

Summary of Order *Nisi* No. 26,183 Granting Petition

On October 29, 2018, the Commission approved a Qualified Capital Project Adjustment Charge (QCPAC) for Pennichuck Water Works, Inc. (PWW). The Commission allowed a 1.69 percent surcharge on customer bills for capital improvements completed and placed in service by PWW in 2017. As a result, an average residential customer using 8.58 hundred cubic feet of water per month will pay \$0.91 under the QCPAC, in addition to existing monthly rates of \$53.98. The Commission also approved a budget for QCPAC projects proposed for construction in 2018, and accepted the estimated 2019 and 2020 QCPAC project budgets submitted for informational purposes. The Commission's order, along with the petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, are posted on the Commission's website at <http://www.puc.state.nh.us/Regulatory/Docketbk/2018/18-022.html>.

The Commission found the plant additions constructed in 2017 to be prudent, used, and useful pursuant to RSA 378:28. The Commission found further that the recovery of the debt service and property taxes on these plant additions through the 1.69 percent surcharge to be just and reasonable under RSA 374:2 and RSA 378:7. The Commission also approved the submitted budget for 2018 QCPAC projects on a preliminary basis and will review those projects, after they are constructed and put into service, in PWW's next annual QCPAC filing. Last, the

Commission accepted PWW's QCPAC budgets for 2019 and 2020, for informational purposes only.

The Commission delayed the effectiveness of its approval of PWW's request to ensure the public receives notice of the Commission's determination and has an opportunity to request a hearing. All persons interested in responding to the Commission's action may submit their comments or file a written request for a hearing, which states the reason and basis for a hearing, no later than November 15, 2018. Any person(s) responding to such comments and requests for hearing shall do so no later than November 22, 2018. Following consideration of any comments and request for hearing received, the Commission may further extend the final effective date of its order. The Commission's order shall become final and effective on November 29, 2018, unless the Commission orders otherwise.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**