STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: June 25, 2019 **AT (OFFICE):** NHPUC

FROM: Corrine Lemay, Management Analyst

SUBJECT: DM 19-072, MP2 Energy NE LLC

Application to Register as a Competitive Electric Power Supplier

Staff Recommendation

TO: Debra Howland, Executive Director

Executive Summary

MP2 Energy NE LLC has applied to register as a competitive electric power supplier. MP2 submitted certificates demonstrating it has completed EDI testing with Eversource, Liberty, NHEC, and Unitil and a letter of credit with a one-year term. Staff recommends that MP2's registration application be approved, pursuant to N.H. Code Admin. Rules Puc 2003.01(d)(l), for service in the franchise areas of Eversource, Liberty, NHEC, and Unitil for a registration term of three years.

Background and Analysis

On April 2, 2019, MP2 Energy NE LLC (MP2) filed an application to register as a competitive electric power supplier (CEPS). On May 8, 2019, MP2 submitted certificates demonstrating that it has completed electronic data interchange (EDI) testing with Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource), Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities (Liberty), and Unitil Energy Systems, Inc. (Unitil). On May 21, 2019, MP2 filed a letter of credit in the amount of \$100,000, which names the Commission as obligee, becomes effective on May 20, 2019, and may not be terminated prior to May 31, 2020. MP2 also filed, on June 12, 2019, an amendment to the letter of credit, and, on June 20, 2019, a certificate demonstrating that it has completed EDI testing with New Hampshire Electric Cooperative, Inc. (NHEC).

Staff has reviewed the information in the application and believes it meets the requirements of Puc 2003 and Puc 2006.01. Staff therefore recommends that MP2's registration application be approved, pursuant to Puc 2003.01(d)(1), for a registration period of (3) years, effective on the date of the Commission's approval letter, with MP2 permitted to serve large commercial and industrial customers and operate in the

service areas of Eversource, Liberty, NHEC, and Unitil.

Staff further recommends that MP2 be informed that, pursuant to Puc 2003.03(e), if a CEPS's financial security instrument will not be renewed or extended beyond its expiration date, it must (1) provide written notice to the Commission of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) file with the Executive Director a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 2003.03(f), a CEPS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 2005.

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