

License or Permit Bond

Bond Number: **TIC03057-A**

KNOW ALL MEN BY THESE PRESENTS, That we, **Think Energy, LLC**, as Principal, and **American Alternative Insurance Corporation** a **DE** Corporation, and authorized to do business in **New Hampshire** as Surety are held and firmly bound to **Public Utility Commission, State of New Hampshire** as Obligee, in the sum of **Five Hundred Thousand and no/100 (\$500,000.00)** for which sum, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, by these presents.

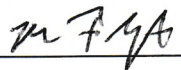
THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has made application to be granted a license or permit to do business to operate as an electric supplier pursuant to New Hampshire Public Utility Commission rules and regulations as defined in PUC 2003.03.

NOW, THEREFORE, if the said Principal shall faithfully comply with all ordinances, rules and regulations which have been or may hereafter be in force concerning said License or Permit, and shall save and keep harmless the obligee from all loss or damage with it may sustain or for which it may become liable on account of the issuance of said License or Permit to the Principal, then this obligation to be void; otherwise to remain in full force and effect.

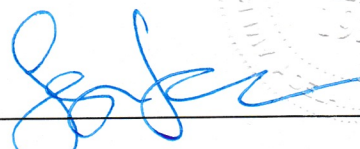
The effective date of this bond shall be **November 3, 2022** and shall be continuous until cancelled as herein stated. This bond may not be cancelled prior to November 3, 2023 unless Surety receives prior written consent from the Obligee. After the November 3, 2023 date has lapsed, this bond may be cancelled by the Surety by sending notice in writing to the Obligee stating when, not less than thirty days thereafter, liability hereunder shall terminate as to subsequent acts or omissions of the Principal. To comply with PUC 2003.03(a)(5), upon notification of cancellation, this bond will remain in place (non-cancellation period) having a 6 month extended claims, draws, or demand period. To comply with PUC 2003.03(a)(7), this bond is to be adjusted annually, based on actual or estimated gross review, as outlined under (2)b.

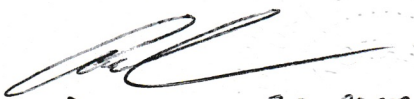
Signed, sealed and dated this **28th day of December 2022.**

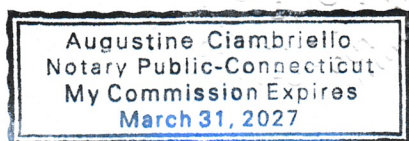
Think Energy, LLC

By: 
CEO
Michael Fallquist

American Alternative Insurance Corporation

By: 
George James, Attorney In Fact


December 30, 2022



KNOW ALL MEN BY THESE PRESENTS: That the AMERICAN ALTERNATIVE INSURANCE CORPORATION, a corporation organized and existing by virtue of the laws of the State of Delaware ("Corporation") with offices at 555 College Road East, Princeton, N.J. 08543, has made, constituted and appointed, and by these presents, does make, constitute and appoint:

George James; Jenna Leuck; Matt Arensdorf; Kyle Bambule; Megan Bayer; Patty Shields; Dan Orna; Richard A. Grant; Charlotte Melendy

its true and lawful Attorneys-in-Fact, at Princeton, in the State of New Jersey, each of them alone to have full power to act without the other or others, to make, execute and deliver on its behalf, as Surety or Co-surety, bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate said Company for any portion of the penal sum thereof in excess of the sum of **Nineteen Million Dollars (\$19,000,000)**.

Such bonds and undertakings for said purposes, when duly executed by said Attorney(s)-in-Fact, shall be binding upon said Company as fully and to the same extent as if signed by the President of said Company under its corporate seal attested by its Secretary.

This appointment is made under and by authority of a certain Resolution adopted at a meeting of the Board of Directors of said Company duly held on the 27th day of August, 1975, a copy of which appears below.

IN WITNESS WHEREOF, the AMERICAN ALTERNATIVE INSURANCE CORPORATION has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officers this 8th day of September, 2022.



By:

Michael G. Kerner

**Michael G. Kerner
President**

Attest:

Ignacio Rivera

**Ignacio Rivera
Deputy General Counsel & Secretary**

STATE OF NEW JERSEY, COUNTY OF SOMERSET

The foregoing instrument was acknowledged before me by means of online notarization this 8th day of September, 2022p, by Michael G. Kerner and Ignacio Rivera, who are personally known to me.



Jilian Sanfilippo
**Jilian Sanfilippo, Notary Public
State of New Jersey
My Commission Expires February 8, 2026**

SECRETARY'S CERTIFICATE

The undersigned, Ignacio Rivera, hereby certifies:

1. That the undersigned is Secretary of American Alternative Insurance Corporation, a corporation of the State of Delaware;
2. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of said Corporation on the day of its date, and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with said original power of attorney, and that the same is a true and correct copy of said original power of attorney and of the whole thereof;
3. That the original resolution of which the following is a copy was duly adopted at, and recorded in the minutes of, a regular meeting of the Board of Directors of said Corporation duly held on August 4, 1998, and has not since been revoked, amended or modified.

RESOLVED, that each of the following officers of this Corporation, namely, the President, the Executive Vice President, the Senior Vice Presidents, and the Vice Presidents, be, and they hereby are, authorized, from time to time in their discretion, to appoint such agent or agents or attorney or attorneys-in-fact as deemed by them necessary or desirable for the purpose of carrying on this Corporation's business, and to empower such agent or agents or attorney or attorneys-in-fact to execute and deliver, in this Corporation's name and on its behalf, and under its seal or otherwise, surety bonds, surety undertakings or surety contracts made by this Corporation as surety thereon.

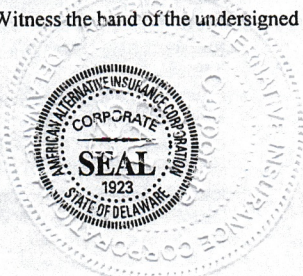
RESOLVED, that the signature of any authorized officer of the Corporation and the Corporation's seal may be affixed by facsimile to any power of attorney and revocation of any power of attorney or certificate of either given for the execution of any surety bond, surety undertaking, or surety contract, such signature and seal, when so used being hereby adopted by the Corporation as the original signature of such officer and the original seal of the Corporation, to be valid and binding upon the Corporation with the same force and effect as though manually affixed.

FURTHER RESOLVED, that any prior appointments by the Corporation of MGAs are, in all respects, hereby ratified, confirmed and approved.

FURTHER RESOLVED, that the Secretary or any Assistant Secretary of this Corporation is hereby authorized to certify and deliver to any person to whom such certification and delivery may be deemed necessary and desirable in the opinion of such Secretary or Assistant Secretary, a true copy of the foregoing resolution.

4. The undersigned has compared the foregoing copies of said original resolutions as so recorded, and they are the same true and correct copies of said original resolutions as so recorded and of the whole thereof.

Witness the hand of the undersigned and the seal of said Corporation this 8th day of September, 2022.



AMERICAN ALTERNATIVE INSURANCE CORPORATION

Ignacio Rivera

Ignacio Rivera (Sep 24, 2021 16:03 EDT)

**Ignacio Rivera
Deputy General Counsel & Secretary**

American Alternative Insurance Corporation

BALANCE SHEET AS AT December 31, 2021 (Statutory Basis)

Assets

Cash and Invested Assets:

Cash & Cash Equivalents	36,876,557
Bonds	155,989,668
Preferred Stocks	0
Common Stocks	0
Real Estate (Company Occupied)	0
Short Term Investments	0
Other Invested Assets	0
Receivable for Securities	0
Total Cash and Invested Assets	<u>192,866,225</u>

Other Assets:

Premiums and Considerations	115,827,046
Funds Held By Reinsured Companies	0
Reinsurance Recoverable on Paid Losses	115,827,046
Other Amounts Recoverable - Reinsurance	0
Net Deferred Tax Asset	2,232,907
Investment Income Due and Accrued	515,255
Miscellaneous Assets	76,571,501
Total Other Assets	<u>271,457,986</u>
Total Admitted Assets	<u>464,324,211</u>

Liabilities, Capital and Surplus

Liabilities:

Outstanding Losses and Loss Expense	
Unearned Premiums	
Funds Held Under Reinsurance Treaties	51,313,291
Loss Balances In course of Payment	
Ceded Reinsurance Premiums Payable	190,473,882
Commissions, Taxes and Other Liabilities	28,766,130
Total Liabilities	<u>270,553,303</u>

Capital and Surplus:

Common Capital Stock	5,120,000
Paid-In Surplus	8,611,387
Surplus Note	92,500,000
Unassigned Surplus	87,539,521
Total Capital and Surplus	<u>193,770,908</u>
Total Liabilities, Capital and Surplus	<u>464,324,211</u>

Valuation of securities on National Association of Insurance Commissioners basis

STATE OF NEW JERSEY
COUNTY OF MIDDLESEX

} SS.:

I, IGNACIO RIVERA, Assistant Secretary of American Alternative Insurance Corporation, a Delaware Corporation, hereby certify that the foregoing is a full, true and correct copy of the Balance Sheet of said Corporation, as of December 31, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation at PRINCETON, NJ thisday of, 20.....


.....
Assistant Secretary