

THE STATE OF NEW HAMPSHIRE

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March 28, 2008

Re: DT 07-011, Verizon New Hampshire
Transfer of Assets
Scheduling of Hearing

To the Parties:

RSA 365:28 provides that, "[a]t any time after the making and entry thereof, the commission may, after notice and hearing, alter, amend, suspend, annul, set aside or otherwise modify any order made by it." This letter is intended to provide notice that, pursuant to RSA 365:28, the Commission will convene a hearing on March 31, 2008 at 10:00 a.m. to consider whether to alter, amend, suspend, set aside or otherwise modify Order No. 24,823, entered in this docket on February 25, 2008.

On March 26, 2008, joint petitioner FairPoint Communications filed with the Securities and Exchange Commission in Washington a Form 8-K disclosing that, *inter alia*, the transaction scheduled to close at midnight on March 31, 2008 would involve \$551 in FairPoint bonds at an interest rate in excess of 13 percent. This interest rate is significantly higher than the rate used in the financial runs that formed the basis for Order No. 24,823. The purpose of the March 31, 2008 hearing is to consider whether this development requires the Commission to take action pursuant to RSA 365:28 or otherwise.

Sincerely,

A handwritten signature in cursive script that reads "Debra A. Howland".

Debra A. Howland
Executive Director and Secretary