1. Welcome

2. Each Utility provides a calculation of proposed LBR for year 2018 based on Commission Order No. 26,095 – i.e., showing a break-out of the separate kW and kWh components and associated average distribution rates. It would be helpful if the Utilities’ could propose uniform methodology.

3. Other items to be discussed by the Utilities:
   - Unitil (Deb Jarvis) indicated she would provide a clarification. Specifically, there was a question at the end of the 4-11-2018 as to whether the Utilities’ proposed kW savings might need to be adjusted and/or annualized before multiplying by average distribution rates.
   - Each Utility discusses how the methodology ensures that proposed LBR pertains only to revenues “actually” lost due to EE programs.
   - Each Utility discusses any adjustments to kW demand savings for estimated impacts of ratchets (ref. 4-11-2018 Eversource and Liberty homework assignment).
   - Eversource describes/illustrates documentation to support the “entered values”. Other Utilities describe/illustrate their supporting documentation for “maximum demand factors (MDF).
   - Each Utility addresses any other issues carried over from our 4-11-2018 discussion.

4. Staff discusses any follow-up questions related to its methodology for calculating LBR. Please refer to the “4-11-2018 Staff’s Calculation of LBR” on the Commission’s website.

5. Questions/comments/concerns by other Parties.

6. Added question for Liberty: Could Liberty-Gas describe how it plans to transition from LBR to Decoupling, effective November 1, 2018 (ref. Docket DG 17-048, Order No. 26,122, April 27, 2018).

7. The Utilities provide 5-16-2018 Updated Draft LBR Report, including:
   - Introduction/Executive Summary
   - Methodology
   - Derivation of kW savings and Average Distribution Rates (ADR)
   - Calculation of LBR
   - Understanding C&I Tariffs, including explanation of “ratchets”
   - Appendix – Templates, Supporting Schedules, Sources, Glossary