

1 | **HB 1573 – AS INTRODUCED DRAFT POSSIBLE AMENDMENTS – PUC**
2 | **suggestion, 1-8-09**

3 | 2010 SESSION

4 | 10-2468

5 | 09/03

6 | HOUSE BILL ***1573***

7 | AN ACT relative to the greenhouse gas emissions reduction fund and the renewable
8 | energy fund.

9 | SPONSORS: Rep. Cali-Pitts, Rock 16; Sen. Fuller Clark, Dist 24

10 | COMMITTEE: Science, Technology and Energy

11 | ANALYSIS

12 | This bill expands the types of programs eligible for funding from the greenhouse gas
13 | emissions reduction fund. The bill also allows the public utilities commission, on its
14 | own motion, to make transfers between the greenhouse gas emissions reduction
15 | fund and the renewable energy fund.

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18 | Explanation: Matter added to current law appears in ***bold italics***.
19 | Matter removed from current law appears [~~in brackets and struck through.~~]
20 | Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

21 | 10-2468

22 | 09/03

23 | STATE OF NEW HAMPSHIRE

24 | *In the Year of Our Lord Two Thousand Ten*

25 | AN ACT relative to the greenhouse gas emissions reduction fund and the renewable
26 | energy fund.

27 | *Be it Enacted by the Senate and House of Representatives in General Court*
28 | *convened:*

1 1 Greenhouse Gas Emissions Reduction Fund. Amend RSA 125-O:23, II to read as
2 follows:

3 II. Fund moneys shall be used to support energy efficiency, conservation, and
4 demand response programs to reduce greenhouse gas emissions generated within
5 the state, which may include programs proposed and administered by private
6 entities, as well as by the department, the commission, and other state and local
7 governmental agencies. Such programs may include, but not be limited to,
8 improving the electrical and thermal energy efficiency of New Hampshire's
9 residential housing and commercial building stock via *energy auditing,*
10 weatherization, [~~energy auditing,~~] *air sealing, insulation, installation of highly*
11 *efficient lighting, heating, ventilation, refrigeration, and air conditioning equipment*
12 *and measures, including renewable energy systems that are part of a whole building*
13 *approach to efficiency and carbon reductions,* energy efficiency related work force
14 training and development, revolving loan funds for efficiency related investment,
15 related industrial process and control systems, integration of passive solar heating
16 and ventilation systems, and efforts to increase adherence to energy related
17 building and electrical codes. These funds shall not be transferred or used for any
18 other purpose, *except that the commission, on its own motion, may transfer as loaned*
19 *funds not more than \$2,000,000 per year into the renewable energy fund for the*
20 *purpose of funding renewable energy incentive or rebate programs established*
21 *pursuant to RSA 362-F:10, V and VIII that reduce greenhouse gas emissions.*

22 2 New Paragraph; Renewable Energy Fund. Amend RSA 362-F:10 by inserting after
23 paragraph IX the following new paragraph:

24 X. The commission, on its own motion, ~~may~~shall transfer back to the greenhouse
25 gas emissions reduction fund amounts ~~not up to exceed~~ the total amount of moneys
26 transferred into the renewable energy fund pursuant to RSA 125-O:23, II plus 1% per
27 month that such amounts are on loan to the renewable energy fund, if and when such amounts
28 are not needed for renewable energy incentive or rebate programs established pursuant to RSA
29 362-F:10, V and VIII.

30 ALTERNATIVE AMENDMENT LANGUAGE:

31 X. The commission, on its own motion, ~~may~~shall transfer back to the greenhouse
32 gas emissions reduction fund amounts ~~not up to exceed~~ the total amount of moneys
33 transferred into the renewable energy fund pursuant to RSA 125-O:23, II plus 1% per
34 month that such amounts are on loan to the renewable energy fund, to the extent that the fund has
35 a balance in excess of \$2 million at the end of any month, net of any outstanding past obligations
36 for renewable energy incentive or rebate programs established pursuant to RSA 362-F:10, V and
37 VIII.

38 3 Effective Date. This act shall take effect 60 days after its passage.