

NEEP/RAP	Utilities	Discussion Notes
<ul style="list-style-type: none"> • Several other states maintain cost trackers or other similar tariff-based mechanisms to fund energy efficiency through the rates. • New York will utilize a cost tracker placed within rates. • Rhode Island & Mass: EERF, Connecticut: CAM. • Private financing presents potential to supplement & not supplant ratepayer-funded energy efficiency programming. • Successful Green Banks, PACE programs, and on-bill financing mechanisms are all built on base of existing EE programs. 	<ul style="list-style-type: none"> • Leverage the private financing market in New Hampshire to support customer investment in energy efficiency. • <u>Leveraging the private financing market</u> in New Hampshire for increased customer investment in energy efficiency. • low cost financing mechanisms that support customer investment in energy efficiency and leverage the capital of local financing institutions. 	<ul style="list-style-type: none"> • Tariff • Leverage existing programs (funding match) • Utility on-bill financing • Local financing institutions - loans • RLF • LRR • Social impact bonds • Current public funding sources and their sustainability going forward (SBC, RGGI, LDAC, USDA, other) • Proven mechanisms to leverage or extend public funding, (i.e. private matching requirements, revolving loan funds, utilizing RFP's for certain large projects to maximize the private match, use of green banks) • Potential of private funding to promote EE (e.g. Warehouse for Energy Efficiency Loans(WHEEL; Social Impact Bonds etc.) • Costs and benefits of rebate programs; loans and financing programs: revolving loan funds, On Bill programs, PACE, energy performance contracting (EPC), credit enhancement, energy efficient mortgages (EEMS), Third Party Ownership/PPA's, • Also consider: funding levels, timing and duration, and Interaction with Federal Policies (Energy Star, Green Power Partnership, Combined Heat and Power Partnership etc.)

Guiding Principles related to Funding: EERS should be driven by short term and long term targets that are commensurate with sustainable program funding; including public and private sources.

**EERS Funding
Meeting Results****

TOPIC

1. Consider increased utilization of C-PACE in conjunction with CORE commercial programs.
2. Maintain current level of rebates with the possible expansion of customer financing.
3. Focus on all cost effective EE without considering any funding constraints.
4. Greater utilization of RGGI funds as an additional source of funding for EE (subject to legislative action).

*** Numbered list for reference purposes; not priority*

RESULT

Agreed
Agreed
Further discussion
Further discussion

Definitions:

Cost effective – to be discussed.