

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_

Form 1 Approved  
OMB No.1902-0021  
(Expires 12/31/2014)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 12/31/2014)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 05/31/2014)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

**Exact Legal Name of Respondent (Company)**

Public Service Company of New Hampshire

**Year/Period of Report**

**End of** 2011/Q4

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

**DEFINITIONS**

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Public Service Company of New Hampshire		02 Year/Period of Report End of <u>2011/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i>  / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 780 North Commercial Street, Manchester, New Hampshire 03101		
05 Name of Contact Person Timothy W. Clark		06 Title of Contact Person Manager - Corp Acctg
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 56 Prospect Street, Hartford, Connecticut 06103		
08 Telephone of Contact Person, <i>Including Area Code</i> (860) 728-4636	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 04/09/2012

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Jay S. Buth	03 Signature  Jay S. Buth	04 Date Signed <i>(Mo, Da, Yr)</i> 04/09/2012
02 Title VP - Accounting and Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	Not Applicable
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	Not Applicable
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	None
26	Transmission Service and Generation Interconnection Study Costs	231	None
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	None
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Sales of Electricity by Rate Schedules	304	
44	Sales for Resale	310-311	
45	Electric Operation and Maintenance Expenses	320-323	
46	Purchased Power	326-327	
47	Transmission of Electricity for Others	328-330	
48	Transmission of Electricity by ISO/RTOs	331	Not Applicable
49	Transmission of Electricity by Others	332	
50	Miscellaneous General Expenses-Electric	335	
51	Depreciation and Amortization of Electric Plant	336-337	
52	Regulatory Commission Expenses	350-351	
53	Research, Development and Demonstration Activities	352-353	
54	Distribution of Salaries and Wages	354-355	
55	Common Utility Plant and Expenses	356	None
56	Amounts included in ISO/RTO Settlement Statements	397	
57	Purchase and Sale of Ancillary Services	398	
58	Monthly Transmission System Peak Load	400	
59	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics	402-403	
63	Hydroelectric Generating Plant Statistics	406-407	
64	Pumped Storage Generating Plant Statistics	408-409	None
65	Generating Plant Statistics Pages	410-411	
66	Transmission Line Statistics Pages	422-423	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During the Year	424-425	None
68	Substations	426-427	
69	Transactions with Associated (Affiliated) Companies	429	
70	Footnote Data	450	

**Stockholders' Reports** Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report End of <u>2011/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jay S. Buth, Vice President - Accounting and Controller  
56 Prospect Street  
Hartford, CT 06103  
Mailing Address: P.O. Box 270, Hartford, CT 06141-0270

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated under the general laws of the State of New Hampshire on August 16, 1926.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Manufacture and sale of electricity in the State of New Hampshire.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/09/2012	Year/Period of Report End of <u>2011/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Name of Controlling Organization: Northeast Utilities, a voluntary association organized under the laws of the Commonwealth of Massachusetts, which wholly and directly owns the respondent and is the main parent company in a holding company organization.

Manner in Which Control was Held: Ownership of Common Stock.

Extent of Control: 100%.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	ACTIVE CORPORATIONS:			
2	Properties, Inc.	Real Estate	100	
3				
4	PSNH Funding LLC	Special Purpose Corporation	100	
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7	INACTIVE CORPORATIONS:			
8	PSNH Funding LLC2	Not Applicable	100	
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**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman	Charles W. Shivery	
2	Chief Executive Officer	Leon J. Olivier	
3	President and Chief Operating Officer	Gary A. Long	276,490
4	Executive Vice President and Chief Financial Officer	David R. McHale	
5	Senior Vice President and General Counsel	Gregory B. Butler	
6	Senior Vice President -Transmission	James A. Muntz	
7	Vice President - Transmission Projects, Eng. and Maint.	Laurie E. Aylsworth	
8	Vice President - Transmission Strategy and Operations	David H. Boguslawski	
9	Vice President - Accounting and Controller	Jay S. Buth	
10	Vice President - Generation	John M. MacDonald	179,395
11	Vice President - Energy Delivery	Paul E. Ramsey	172,788
12	Vice President and Treasurer	Randy A. Shoop	
13	Secretary	Samuel K. Lee	
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34	Salaries are reported in officially filed copies only.		
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39	All salaries disclosed are paid by the respondent.		
40	Those salaries not disclosed are either less than the		
41	reporting threshold or are paid by		
42	Northeast Utilities Service Company.		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.  
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Gregory B. Butler (Sr. VP and General Counsel)	56 Prospect Street, Hartford, CT 06103
2		
3	Jean M. LaVecchia	107 Selden Street, Berlin, CT 06037
4		
5	Gary A. Long (President and Chief Operating Officer)	780 North Commercial Street, Manchester, NH 03101
6		
7	David R. McHale (Executive VP and Chief Financial Officer)	56 Prospect Street, Hartford, CT 06103
8		
9	Leon J. Olivier ( Chief Executive Officer)	56 Prospect Street, Hartford, CT 06103
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11	James B. Robb	56 Prospect Street, Hartford, CT 06103
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13	Charles W. Shivery (Chairman)	56 Prospect Street, Hartford, CT 06103
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20	The Company does not have an Executive Committee.	
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?  Yes  
 No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	ISO-NE Tariff, 0.0.0, Schedule 21-NU	RT04-02, ER04-116
2	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER04-157, et al.
3	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER05-374
4	ISO-NE Tariff, 0.0.0, Schedule 20A-NU	ER05-754
5	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER05-1117
6	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER06-288
7	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER06-275
8	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER06-1065
9	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER07-435
10	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER07-759
11	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER07-1235
12	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-54
13	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-149
14	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-509
15	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-832
16	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-896
17	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-929
18	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-966
19	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER08-1548
20	ISO-NE Tariff, 0.0.0, Schedule 21-NU	OA09-16
21	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER10-108
22	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER10-641
23	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER10-315
24	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER10-993
25	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER10-2760
26	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-2096
27	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER10-3106, ER10-3101
28	ISO-NE Tariff, 0.0.0, Schedule 21-NU	EC11-29
29	ISO-NE Tariff, 0.0.0, Schedule 21-NU	EC11-31
30	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-2404
31	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-3269
32	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-3315
33	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-4021
34	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-4022
35	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-4023
36	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER11-4099
37	ISO-NE Tariff, 0.0.0, Schedule 21-NU	ER04-714
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Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 106 Line No.: 1 Column: a**

For page 106, ISO-NE Tariff, 0.0.0, Schedule 21-NU is related to ISO-NE Transmission, Markets and Services Tariff, 0.0.0, Schedule 21-NU.

**Schedule Page: 106 Line No.: 4 Column: a**

For page 106, ISO-NE Tariff, 0.0.0, Schedule 20A-NU is related to ISO-NE Transmission, Markets and Services Tariff, 0.0.0, Schedule 20A-NU.

INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes  
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20100802-0003	07/30/2010	RT04-2-000; ER09-1532-000	Annual Information Filing	ISO-NE Tariff, 0.0.0.
2	20100802-0004	07/30/2010	RT04-2-000; ER09-1532-000	Annual Information Filing	ISO-NE Tariff, 0.0.0.
3	20100802-0005	07/30/2010	RT04-2-000; ER09-1532-000	Annual Information Filing	ISO-NE Tariff, 0.0.0.
4	20100802-0006	07/30/2010	RT04-2-000; ER09-1532-000	Annual Information Filing	ISO-NE Tariff, 0.0.0.
5	201107929-5121	07/29/2011	RT04-2-000; ER09-1532-000	Annual Information Filing	ISO-NE Tariff, 0.0.0.
6	20110812-5108	08/12/2011	RT04-2-000; ER09-1532-000	Annual Information Filing	ISO-NE Tariff, 0.0.0.
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Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 1061 Line No.: 1 Column: e**  
 For page 106A, ISO-NE Tariff, 0.0.0. is related to ISO-NE Transmission, Markets and Services Tariff, 0.0.0., Schedule 21-NU.

INFORMATION ON FORMULA RATES

Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	Not Applicable			
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Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/09/2012	Year/Period of Report End of <u>2011/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

1. None.
2. None.
3. None.
4. None.
5. Insertion of Paris Switch Station which feeds from Granite Reliable Power Windpark (non-Company owned) in Dummer, New Hampshire into the #O-154 and #W-179 - 115kv lines. Tie-in completed on September 30, 2011 and ownership (of the switch station only) transferred to PSNH in mid-January 2012. This is a 100% reimbursable project.
6. The amount of short-term borrowings that may be incurred by PSNH is subject to periodic approval by the New Hampshire Public Utilities Commission ("NHPUC") and the FERC. Under applicable provisions issued by the NHPUC on December 17, 2010, PSNH is allowed to incur short-term debt not to exceed \$270 million, which reflects 10 percent of Net Plant of approximately \$2.1 billion as of December 31, 2011 plus \$60 million. Since PSNH has short-term debt authorized by the NHPUC, PSNH does not currently require short-term debt authorization from the FERC. On September 24, 2010, PSNH, jointly with its affiliates WMECO, CL&P, and Yankee Gas, entered into a 3-year unsecured revolving credit facility in the nominal amount of \$400 million, which expires on September 24, 2013. This facility replaced a 5-year credit facility that was scheduled to terminate on November 6, 2010. The new facility is governed by two borrowing sub-limits such that CL&P and PSNH each may draw up to \$300 million under this facility, with WMECO and Yankee Gas each able to draw up to \$200 million, subject to the \$400 million maximum borrowing limit. As of December 31, 2011, PSNH had no borrowings outstanding under this facility.

As of December 31, 2011, PSNH had no borrowings from the NU System Money Pool.

7. None.
8. Estimated annual effect and nature of important wage scale changes:

Company	Group	Effective Date	Number of Employees	General Wage Increase Percent	Estimated Annualized Cost of Increase
Public Service of New Hampshire	IBEW & USWA	05/29/11	486	3.00%	\$850,720

9. For a discussion of legal proceedings see the following sections from PSNH's Annual Report on Form 10-K for the period ending December 31, 2011, filed with the Securities and Exchange Commission: Item 1, Business – "Regulated Electric Distribution" and "Regulated Electric Transmission" for information about various state regulatory and rate proceedings, civil lawsuits related thereto, and information about proceedings relating to power, transmission and pricing issues; "- Nuclear Decommissioning" for information related to high-level nuclear waste; and "- Other Regulatory and Environmental Matters" for information about proceedings involving surface water and air quality

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

requirements, toxic substances and hazardous waste, EMF, licensing of hydroelectric projects, and other matters, and Item 3, Legal Proceedings and Item I, Legal proceedings of Part II of the company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2011.

10. None.
11. (Reserved)
12. None.
13. Changes in the officers or directors of the respondent have been reported on pages 104 and 105 and the corresponding footnotes thereto. Other than so indicated, there were no changes in the officers, directors or the major security holders and voting powers during the period.
14. PSNH's proprietary capital ratio is greater than 30%.

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	3,065,751,063	2,533,951,022
3	Construction Work in Progress (107)	200-201	77,483,426	350,289,786
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,143,234,489	2,884,240,808
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	943,970,527	891,622,669
6	Net Utility Plant (Enter Total of line 4 less 5)		2,199,263,962	1,992,618,139
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,199,263,962	1,992,618,139
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		1,025,729	514,102
19	(Less) Accum. Prov. for Depr. and Amort. (122)		229,399	228,226
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	8,797,974	8,379,240
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	20,307,894	18,335,326
24	Other Investments (124)		4,500,014	4,399,733
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		34,402,212	31,400,175
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	2,484,429
36	Special Deposits (132-134)		9,577,019	2,849,892
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		71,962,882	79,343,349
41	Other Accounts Receivable (143)		22,288,351	32,069,365
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		7,189,734	6,823,851
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		54,901,503	10,966,378
45	Fuel Stock (151)	227	67,674,494	57,961,712
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	54,284,930	49,189,472
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	25,828,475	29,993,991

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		20,307,894	18,335,326
54	Stores Expense Undistributed (163)	227	199,997	200,000
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		25,210,424	29,809,317
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		475,344	410,646
60	Rents Receivable (172)		-2,308	8,003
61	Accrued Utility Revenues (173)		45,402,831	48,691,179
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		6,173	14,155
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		350,312,487	318,832,711
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		8,175,560	7,451,646
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	423,718,018	429,952,726
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		230,497	151,345
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	34,117,037	40,559,340
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		8,992,186	8,426,136
82	Accumulated Deferred Income Taxes (190)	234	197,560,684	159,985,999
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		672,793,982	646,527,192
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,256,772,643	2,989,378,217

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire		04/09/2012	2011/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 57 Column: c**

Note that at December 31, 2011, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

Prepaid Insurance	\$ 201,016 dr.
Prepaid Agency Fees	100,063 dr.
FIT Accrued	1,886,186 dr.
Local Property Taxes	2,924,330 dr.
TOTAL	<u>\$ 5,111,595 dr.</u>

**Schedule Page: 110 Line No.: 57 Column: d**

For Form 1 reporting purposes, components of Federal Income Taxes (FIT) Accrued, New Hampshire Business Profits Tax (NHBT) Accrued, and Local Property Taxes (LPT) Accrued in Account 236 - Taxes Accrued, which have debit balances at December 31, 2010, are being included with Account 165 - Prepayments. The balances are as follows:

Balance in Account 165	\$ 4,870,684 dr.
Reclass of balances from Account 236:	
FIT Accrued	6,941,539 dr.
NHBT Accrued	6,076,170 dr.
Local Property Taxes	11,920,924 dr.
Total Amount of Reclass	<u>24,938,633 dr.</u>
Account 165 Being Reported	<u>\$29,809,317 dr.</u>

Note that at December 31, 2010, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

Prepaid Insurance	\$ 364,942 dr.
Prepaid Agency Fees	82,649 dr.
Prepaid Software License Maint.	8,171 dr.
FIT, NHBT & LPT Accrued	7,947,621 dr.
TOTAL	<u>\$ 8,403,383 dr.</u>

**Schedule Page: 110 Line No.: 72 Column: c**

For Form 1 reporting purposes, the following reclassifications of debit or credit balance accounts at December 31, 2011 are being included with Account 182.3 - Other Regulatory Assets. The balances are as follows:

Balance in Account 182.3	\$415,989,584 dr.
Reclass of balances from Account 229:	
NU Tariff Deferral	7,714,958 dr.
Reclass of balances to Account 254:	
MedVantage APBO	13,476 cr.
Total Amount of Reclass	<u>7,728,434</u>
Account 182.3 Being Reported	<u>\$423,718,018 dr.</u>

**Schedule Page: 110 Line No.: 72 Column: d**

For Form 1 reporting purposes, components of NU Tariff deferrals accrued in Account 229 - Accumulated Provision for Refunds, which have debit balances at December 31, 2010, are being included with Account 182.3 - Other Regulatory Assets. The balances are as follows:

Balance in Account 182.3	\$424,727,757 dr.
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

Reclass of balances from  
Account 229:  
NU Tariff Deferral 5,224,969 dr.

Account 182.3 Being Reported \$429,952,726 dr.

**Schedule Page: 110 Line No.: 81 Column: c**

Note at December 31, 2011, the balance of Unamortized Loss on Reacquired Debt in Account 189 includes a transmission related component of \$1,896,258.

**Schedule Page: 110 Line No.: 81 Column: d**

Note at December 31, 2010, the balance of Unamortized Loss on Reacquired Debt in Account 189 includes a transmission related component of \$1,777,034.

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	301	301
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		127,999,706	127,999,706
7	Other Paid-In Capital (208-211)	253	572,283,726	451,577,610
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	385,809,572	344,761,292
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	3,100,770	2,709,838
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-10,831,700	-601,306
16	Total Proprietary Capital (lines 2 through 15)		1,078,362,375	926,447,441
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	712,000,000	430,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	287,485,000	407,285,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,762,750	920,162
24	Total Long-Term Debt (lines 18 through 23)		997,722,250	836,364,838
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		871,335	1,136,006
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,312,432	3,292,096
29	Accumulated Provision for Pensions and Benefits (228.3)		265,290,647	302,413,612
30	Accumulated Miscellaneous Operating Provisions (228.4)		10,942,411	9,453,916
31	Accumulated Provision for Rate Refunds (229)		6,807,193	3,774,164
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		17,038,430	17,567,185
35	Total Other Noncurrent Liabilities (lines 26 through 34)		304,262,448	337,636,979
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	30,000,000
38	Accounts Payable (232)		105,483,072	84,442,944
39	Notes Payable to Associated Companies (233)		76,392,660	129,781,787
40	Accounts Payable to Associated Companies (234)		20,031,782	81,935,212
41	Customer Deposits (235)		3,476,047	2,690,666
42	Taxes Accrued (236)	262-263	355,872	391,775
43	Interest Accrued (237)		8,747,879	8,737,958
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		662,745	677,612
48	Miscellaneous Current and Accrued Liabilities (242)		26,884,933	28,480,519
49	Obligations Under Capital Leases-Current (243)		454,264	292,166
50	Derivative Instrument Liabilities (244)		0	12,834,294
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		242,489,254	380,264,933
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		445,221	1,269,873
57	Accumulated Deferred Investment Tax Credits (255)	266-267	187,113	229,797
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	21,122,258	21,551,630
60	Other Regulatory Liabilities (254)	278	23,513,588	9,929,509
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	1,872,913	0
63	Accum. Deferred Income Taxes-Other Property (282)		399,984,275	286,296,274
64	Accum. Deferred Income Taxes-Other (283)		186,810,948	189,386,943
65	Total Deferred Credits (lines 56 through 64)		633,936,316	508,664,026
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,256,772,643	2,989,378,217

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 112 Line No.: 31 Column: c**

For Form 1 reporting purposes, components of NU Tariff deferrals accrued in Account 229 - Accumulated Provision for Refunds, which have debit balances at December 31, 2011, are being included with Account 182.3 - Other Regulatory Assets. The balances are as follows:

Balance in Account 229	\$ 907,765 dr.
Reclass of balances to Account 182.3:	
NU Tariff Deferral	<u>7,714,958 cr.</u>
Account 229 Being Reported	<u>\$6,807,193 cr.</u>

**Schedule Page: 112 Line No.: 31 Column: d**

For Form 1 reporting purposes, components of NU Tariff deferrals accrued in Account 229 - Accumulated Provision for Refunds, which have debit balances at December 31, 2010, are being included with Account 182.3 - Other Regulatory Assets. The balances are as follows:

Balance in Account 229	\$1,450,805 dr.
Reclass of balances to Account 182.3:	
NU Tariff Deferral	<u>5,224,969 cr.</u>
Account 229 Being Reported	<u>\$3,774,164 cr.</u>

**Schedule Page: 112 Line No.: 42 Column: d**

For Form 1 reporting purposes, components of Federal Income Taxes (FIT) Accrued, New Hampshire Business Profits Tax (NHBT) Accrued and Local Property Taxes Accrued in Account 236 - Taxes Accrued, which have debit balances at December 31, 2010, are being included with Account 165 - Prepayments. The balances are as follows:

Balance in Account 236	\$24,546,858 dr.
Reclass of balances to Account 165:	
FIT Accrued	6,941,539
NHBT Accrued	6,076,170
Local Property Taxes	<u>11,920,924</u>
Total Amount of Reclass	<u>24,938,633 cr.</u>
Account 236 Being Reported	<u>\$ 391,775 cr.</u>

**Schedule Page: 112 Line No.: 60 Column: c**

For Form 1 reporting purposes, components of MedVantage APBO deferrals accrued in Account 182.3 - Other Regulatory Assets, which have debit balances at December 31, 2011, are being included with Account 254 - Other Regulatory Liabilities. The balances are as follows:

Balance in Account 254	\$23,500,112 cr.
Reclass of balances from Account 182.3:	
MedVantage APBO	<u>13,476 cr.</u>
Account 254 Being Reported	<u>\$23,513,588 cr.</u>

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,033,065,174	1,070,284,577		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	543,902,447	626,721,341		
5	Maintenance Expenses (402)	320-323	93,079,257	82,384,151		
6	Depreciation Expense (403)	336-337	76,246,732	67,577,233		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	135,777	135,350		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		78,771,822	61,588,834		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	58,862,192	52,563,459		
15	Income Taxes - Federal (409.1)	262-263	-25,133,179	7,833,830		
16	- Other (409.1)	262-263	112,644	5,573,933		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	205,268,982	98,467,104		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	128,186,174	59,450,319		
19	Investment Tax Credit Adj. - Net (411.4)	266	-42,684	-87,900		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		903,017,816	943,307,016		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		130,047,358	126,977,561		

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.  
 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.  
 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.  
 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.  
 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.  
 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,033,065,174	1,070,284,577					2
						3
543,902,447	626,721,341					4
93,079,257	82,384,151					5
76,246,732	67,577,233					6
						7
135,777	135,350					8
						9
						10
						11
78,771,822	61,588,834					12
						13
58,862,192	52,563,459					14
-25,133,179	7,833,830					15
112,644	5,573,933					16
205,268,982	98,467,104					17
128,186,174	59,450,319					18
-42,684	-87,900					19
						20
						21
						22
						23
						24
903,017,816	943,307,016					25
130,047,358	126,977,561					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		130,047,358	126,977,561		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)		1,173	3,217		
35	Nonoperating Rental Income (418)		219,695	220,191		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	390,932	398,252		
37	Interest and Dividend Income (419)		1,135,389	-1,256,684		
38	Allowance for Other Funds Used During Construction (419.1)		13,219,549	10,382,990		
39	Miscellaneous Nonoperating Income (421)		612,441	2,835,749		
40	Gain on Disposition of Property (421.1)		208,719	9,576		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		15,785,552	12,586,857		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)			59		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		592,437	832,956		
46	Life Insurance (426.2)					
47	Penalties (426.3)		12,500			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		869,194	799,219		
49	Other Deductions (426.5)		2,282,565	2,577,517		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,756,696	4,209,751		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Taxes-Federal (409.2)	262-263	-884,925	-2,005,907		
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	785,973	578,957		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	2,238,747	351,980		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-2,337,699	-1,778,930		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		14,366,555	10,156,036		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		48,038,666	50,551,424		
63	Amort. of Debt Disc. and Expense (428)		1,229,356	1,132,516		
64	Amortization of Loss on Reaquired Debt (428.1)		904,288	816,314		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		37,149	85,649		
68	Other Interest Expense (431)		1,001,726	1,101,542		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		7,064,490	6,620,516		
70	Net Interest Charges (Total of lines 62 thru 69)		44,146,695	47,066,929		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		100,267,218	90,066,668		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		100,267,218	90,066,668		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 114 Line No.: 38 Column: c**

Note that for the year ended December 31, 2011, the total amount of Allowance for Other Funds used During Construction in Account 419.1 includes a transmission related component of \$2,010,236.

**Schedule Page: 114 Line No.: 38 Column: d**

Note that for the year ended December 31, 2010, the total amount of Allowance for Other Funds used During Construction in Account 419.1 includes a transmission related component of \$1,426,042.

**Schedule Page: 114 Line No.: 49 Column: c**

The public education expenses footnoted in 2003 through 2010 incorrectly included amounts for promotion and strategies associated with public relations. The amounts improperly classified as transmission related public education expenses in 2003-2008, 2009, and 2010 were \$13,201, \$42,352 and \$58,558, respectively. These expenses shall be refunded to the company's transmission customers, with interest. There were no amounts recorded in 426.5 that related to transmission related public education expenses in 2011 or in 2002 and prior.

**Schedule Page: 114 Line No.: 64 Column: c**

Note that for the year ended December 31, 2011, the total amount of Amortization of Loss on Reacquired Debt in Account 428.1 includes a transmission related component of \$190,805.

**Schedule Page: 114 Line No.: 64 Column: d**

Note that for the year ended December 31, 2010, the total amount of Amortization of Loss on Reacquired Debt in Account 428.1 includes a transmission related component of \$172,182.

**Schedule Page: 114 Line No.: 69 Column: c**

Note that for the year ended December 31, 2011, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of \$899,837.

**Schedule Page: 114 Line No.: 69 Column: d**

Note that for the year ended December 31, 2010, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of \$787,528.

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		333,189,006	294,142,442
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11	Adjustment to Amortization Reserve - Federal		-337,042	( 122,633)
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)		-337,042	( 122,633)
16	Balance Transferred from Income (Account 433 less Account 418.1)		99,876,286	89,673,198
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	301 Common Shares Outstanding at December 31, 2011 and 2010	238	-58,828,006	( 50,584,001)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-58,828,006	( 50,584,001)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			80,000
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		373,900,244	333,189,006
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		11,909,328	11,572,286
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		11,909,328	11,572,286
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		385,809,572	344,761,292
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,709,838	2,396,368
50	Equity in Earnings for Year (Credit) (Account 418.1)		390,932	398,252
51	(Less) Dividends Received (Debit)			80,000
52	(Less) Prior Period Gain Adjustment			( 4,782)
53	Balance-End of Year (Total lines 49 thru 52)		3,100,770	2,709,838

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	100,267,218	90,066,668
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	76,382,509	67,712,583
5	Amortization of Debt Discount and Expense	2,133,644	1,948,830
6	Bad Debt Expense	7,034,958	8,858,337
7	Amortization of Regulatory Assets, Net	25,382,695	11,232,182
8	Deferred Income Taxes (Net)	75,630,034	39,243,762
9	Investment Tax Credit Adjustment (Net)	-42,684	-87,900
10	Net (Increase) Decrease in Receivables	8,082,382	-24,714,116
11	Net (Increase) Decrease in Inventory	-9,873,276	14,891,190
12	Net (Increase) Decrease in Allowances Inventory	-1,972,568	2,329,569
13	Net Increase (Decrease) in Payables and Accrued Expenses	-4,055,887	-2,587,483
14	Net (Increase) Decrease in Other Regulatory Assets	-3,975,526	1,240,348
15	Net Increase (Decrease) in Other Regulatory Liabilities	14,121,626	-780,059
16	(Less) Allowance for Other Funds Used During Construction	13,219,549	10,382,990
17	(Less) Undistributed Earnings from Subsidiary Companies	390,932	398,252
18	Amortization of Rate Reductions Bonds	53,389,127	50,356,653
19	Pension and PBOP Expense	27,297,738	29,111,863
20	Pension and PBOP Contributions	-121,177,748	-53,688,740
21	Other	-26,545,471	-35,181,574
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	208,468,290	189,170,871
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-254,991,548	-306,717,785
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-13,219,549	-10,382,990
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-241,771,999	-296,334,795
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38	Other Investments, Net	-312,739	-511,484
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-1,579,961	-3,730,621
45	Proceeds from Sales of Investment Securities (a)	1,446,838	3,614,895

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Increase in NU Money Pool Lending	-53,500,000	
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-295,717,861	-296,962,005
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	282,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		30,000,000
67	Other (provide details in footnote):		
68	Capital Contributions from Parent	120,027,802	158,968,992
69	Increase in NU Money Pool Borrowings		22,500,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	402,027,802	211,468,992
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-119,800,000	
74	Preferred Stock		
75	Common Stock		
76	Retirement of Obligation to Subsidiary for Rate Reduction Bonds	-53,389,127	-50,356,653
77	Financing Expenses	-4,245,527	-252,775
78	Net Decrease in Short-Term Debt (c)	-30,000,000	
79	Decrease in NU Money Pool Borrowings	-51,000,000	
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-58,828,006	-50,584,001
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	84,765,142	110,275,563
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-2,484,429	2,484,429
87			
88	Cash and Cash Equivalents at Beginning of Period	2,484,429	
89			
90	Cash and Cash Equivalents at End of period		2,484,429

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/09/2012	Year/Period of Report End of <u>2011/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## COMBINED NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

**[THESE NOTES WERE INCLUDED IN THE NU 2011 COMBINED ANNUAL REPORT ON FORM 10-K FILED WITH THE SEC ON FEBRUARY 24, 2012 AND RELATE TO ALL OF THE NU SEC REGISTRANTS, INCLUDING THE FERC FORM 1 RESPONDENT, PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE]**

Refer to the Glossary of Terms included herein for abbreviations and acronyms used throughout the combined notes to the consolidated financial statements.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Presentation

The financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. PSNH's Notes to Consolidated Financial Statements relate to all of NU's subsidiaries, including CL&P and WMECO, and are prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of PSNH's financial statements contained herein. The preparation of the consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investments in subsidiaries are unconsolidated and are reported on the equity basis in FERC account 123.1 on page 110 in the FERC Form 1 in accordance with the Uniform System of Accounts prescribed by the FERC. Other general purpose consolidated financial statements are prepared on a consolidated basis in accordance with GAAP.

Certain regulatory assets and liabilities, and other associated deferrals, are reported on a gross basis in FERC accounts 182, 186, 228 and 254 on pages 111 to 113 in the FERC Form 1 and reported on a net basis and separated into their current and long-term portions in other general purpose consolidated financial statements prepared in accordance with GAAP.

Certain amounts recorded as materials and supplies (FERC account 154), other investments (FERC account 124) and special deposits (FERC accounts 132 to 134) are reported in aggregate as a current or long-term asset on page 110 in the FERC Form 1 and are separated into their current and long-term portions in other general purpose consolidated financial statements prepared in accordance with GAAP.

Receivables and payables associated with the NU Money Pool and other NU lendings or borrowings are reported on a gross basis in FERC accounts 146 and 234 on pages 110 and 112 in the FERC Form 1 and reported on a net basis in either notes or accounts receivable from affiliated companies or notes or accounts payable to affiliated companies in other general purpose consolidated financial statements prepared in accordance with GAAP.

Accumulated deferred income taxes are reported on a gross basis in FERC accounts 190, 282 and 283 on pages 111 and 113 in the FERC Form 1 and reported on a net basis in other general purpose consolidated financial statements prepared in accordance with GAAP.

In accordance with Docket No. A107-2-000 related to accounting for uncertain tax positions, deferred income taxes related to uncertain tax positions expected to be received or paid within 12 months are shown in FERC accounts 190 or 283 on pages 111 and 113 in the FERC Form 1. Such amounts are shown as a current asset or liability under general purpose consolidated financial statements prepared in accordance with GAAP.

Taxes receivable and payable are reported on a net basis in FERC account 236 on page 112 in the FERC Form 1 with the exception of tax prepayments which are reported in FERC account 165 on page 111 in the FERC Form 1. These amounts are shown on a gross basis by taxing jurisdiction as a current asset or liability in other general purpose consolidated financial statements prepared in accordance with GAAP.

Cost of removal obligations are included in the accumulated provision for depreciation (FERC account 108) on page 110 in the FERC Form 1 and reported as a regulatory liability in other general purpose consolidated financial statements prepared in accordance with GAAP.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Notes payable to associated companies (FERC account 233 on page 112 in the FERC Form 1 under the current and accrued liabilities category) includes amounts payable to PSNH Funding LLC related to the rate reduction bonds. The rate reduction bonds are classified as a separate liability between current and long-term liabilities in other general purpose consolidated financial statements prepared in accordance with GAAP.

Certain items that are reported in FERC accounts 417, 418, 421 and 426 on page 117 in the FERC Form 1 are reported in operating revenues or expenses in other general purpose consolidated financial statements prepared in accordance with GAAP. In addition, certain other revenues and expenses are reported on a gross basis in FERC accounts 400, 401, 403, 404, 409, 410 and 411 on pages 114 in the FERC Form 1 and are reported on a net basis in other general purpose consolidated financial statements prepared in accordance with GAAP.

As of December 31, 2011, NU, CL&P, PSNH and WMECO have adjusted the presentation of Regulatory Assets and Liabilities to reflect the current portions, and related deferred tax amounts, as current assets and liabilities on the consolidated balance sheets. Amounts as of December 31, 2010 have been reclassified to conform to the December 31, 2011 presentation. For additional information, see Note 2, "Regulatory Accounting," to the consolidated financial statements.

Certain reclassifications of prior period data have been made to the cash flow presentation to enhance comparability and clarity.

NU evaluates events and transactions that occur after the balance sheet date but before financial statements are issued and recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed as of the balance sheet date and discloses, but does not recognize, in the financial statements subsequent events that provide evidence about the conditions that arose after the balance sheet date but before the financial statements are issued. PSNH has evaluated events subsequent to December 31, 2011 through the issuance of the financial statements on April 17, 2012. See note 18, "Subsequent Event," for further information.

#### **B. About NU, CL&P, PSNH and WMECO**

*Consolidated:* NU is the parent company of CL&P, PSNH, WMECO, and other subsidiaries. NU was formed on July 1, 1966 when CL&P, WMECO and The Hartford Electric Light Company affiliated under the common ownership of NU. In 1992, PSNH became a subsidiary of NU. On March 1, 2000, natural gas became an integral part of NU's Connecticut operations when NU's merger with Yankee and its principal subsidiary, Yankee Gas, was completed. NU, CL&P, PSNH and WMECO are reporting companies under the Securities Exchange Act of 1934. NU is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other NU companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. The Regulated companies are subject to further regulation for rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P and Yankee Gas, the NHPUC as well as certain regulatory oversight by the Vermont Department of Public Service and the Maine Public Utilities Commission for PSNH, and the DPU for WMECO).

*Regulated Companies:* CL&P, PSNH and WMECO furnish franchised retail electric service in Connecticut, New Hampshire and Massachusetts, respectively. Yankee Gas owns and operates Connecticut's largest natural gas distribution system. CL&P, PSNH and WMECO's results include the operations of their respective distribution and transmission segments. PSNH and WMECO's distribution results include the operations of their respective generation businesses. Yankee Gas' results include the operations of its natural gas distribution segment. NPT was formed to construct, own and operate the Northern Pass line, a new HVDC transmission line from Québec to New Hampshire that will interconnect with a new HVDC transmission line being developed by a transmission subsidiary of HQ.

*Other:* NUSCO, RRR, Renewable Properties, Inc. and Properties, Inc. provide support services to NU, including its regulated companies.

#### **C. Accounting Standards Issued But Not Yet Adopted**

In May 2011, the Financial Accounting Standards Board and the International Accounting Standards Board issued a final Accounting Standards Update on fair value measurement, effective January 1, 2012, that is not expected to have an impact on NU's financial position, results of operations or cash flows, but will require additional financial statement disclosures related to fair value measurements.

#### **D. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and short-term cash investments that are highly liquid in nature and have original maturities of three months or less. At the end of each reporting period, any overdraft amounts are reclassified from Cash and Cash Equivalents to Accounts Payable on the accompanying consolidated balance sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

#### E. Provision for Uncollectible Accounts

NU, including CL&P, PSNH and WMECO, maintains a provision for uncollectible accounts to record receivables at an estimated netrealizable value. This provision is determined based upon a variety of factors, including applying an estimated uncollectible account percentage to each receivable aging category, based upon historical collection and write-off experience and management's assessment of collectibility from individual customers. Management reviews at least quarterly the collectibility of the receivables, and if circumstances change, collectibility estimates are adjusted accordingly. Receivable balances are written off against the provision for uncollectible accounts when the accounts are terminated and these balances are deemed to be uncollectible.

The provision for uncollectible accounts, which is included in Receivables, Net on the accompanying consolidated balance sheets, is as follows:

	As of December 31,	
	2011	2010
(Millions of Dollars)		
NU	\$ 34.9	\$ 39.8
CL&P	14.8	17.2
PSNH	7.2	6.8
WMECO	4.6	6.0

#### F. Fuel, Materials and Supplies and Allowance Inventory

Fuel, Materials and Supplies include natural gas, coal, oil and materials purchased primarily for construction or operation and maintenance purposes. Natural gas inventory, coal and oil are valued at their respective weighted average cost. Materials and supplies are valued at the lower of average cost or market.

PSNH is subject to federal and state laws and regulations that regulate emissions of air pollutants, including SO<sub>2</sub>, CO<sub>2</sub>, and NO<sub>x</sub> related to its regulated generation units, and uses SO<sub>2</sub>, CO<sub>2</sub>, and NO<sub>x</sub> emissions allowances. At the end of each compliance period, PSNH is required to relinquish SO<sub>2</sub>, CO<sub>2</sub>, and NO<sub>x</sub> emissions allowances corresponding to the actual respective emissions emitted by its generating units over the compliance period. SO<sub>2</sub> and NO<sub>x</sub> emissions allowances are obtained through an annual allocation from the federal and state regulators that are granted at no cost and through purchases from third parties. CO<sub>2</sub> emissions allowances are acquired through auctions and through purchases from third parties.

SO<sub>2</sub>, CO<sub>2</sub>, and NO<sub>x</sub> emissions allowances are recorded within Fuel, Materials and Supplies and are classified on the balance sheet as short-term or long-term depending on the period in which they are expected to be utilized against actual emissions. As of December 31, 2011 and 2010, PSNH had \$0.8 million and \$7.1 million, respectively, of short-term SO<sub>2</sub>, CO<sub>2</sub>, and NO<sub>x</sub> emissions allowances classified as Fuel, Materials and Supplies on the accompanying consolidated balance sheets and \$19.4 million and \$18.2 million, respectively, of long-term SO<sub>2</sub> and CO<sub>2</sub> emissions allowances classified as Other Long-Term Assets on the accompanying consolidated balance sheets.

SO<sub>2</sub>, CO<sub>2</sub>, and NO<sub>x</sub> emissions allowances are charged to expense based on their weighted average cost as they are utilized against emissions volumes at PSNH's generating units. PSNH recorded expenses of \$5.1 million, \$6.6 million and \$7.6 million for the years ended December 31, 2011, 2010, and 2009, respectively, which were included in Fuel, Purchased and Net Interchange Power on the accompanying consolidated statements of income. These costs are recovered from customers through PSNH ES revenues.

#### G. Restricted Cash and Other Deposits

As of December 31, 2011, NU, CL&P and PSNH had \$17.9 million, \$9.4 million, and \$7 million, respectively, of restricted cash, primarily relating to amounts held in escrow related to property damage at CL&P and insurance proceeds on bondable property at PSNH, which were included in Prepayments and Other Current Assets on the accompanying consolidated balance sheets. There was no restricted cash held as of December 31, 2010.

As of December 31, 2011, PSNH and WMECO, and as of December 31, 2010, CL&P, PSNH and WMECO, had amounts on deposit related to subsidiaries used to facilitate the issuance of RRBs. In addition, NU, CL&P, PSNH and WMECO had other cash deposits held with unaffiliated parties, including deposits related to Select Energy's position in transactions with counterparties, as of December 31, 2011 and 2010. These amounts are included in Prepayments and Other Current Assets and Other Long-Term Assets on the accompanying consolidated balance sheets. These amounts were as follows:

	As of December 31,	
	2011	2010
(Millions of Dollars)		
Rate Reduction Bond Deposits	\$ 29.5	\$ 53.1
Other Deposits	17.7	29.9

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	As of December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
(Millions of Dollars)						
Rate Reduction Bond Deposits	\$ -	\$ 24.4	\$ 5.1	\$ 22.1	\$ 26.9	\$ 4.1
Other Deposits	1.1	2.5	2.2	2.1	2.8	1.2

## H. Fair Value Measurements

NU, including CL&P, PSNH, and WMECO, applies fair value measurement guidance to all derivative contracts recorded at fair value and to the marketable securities held in the NU supplemental benefit trust and WMECO's spent nuclear fuel trust. Fair value measurement guidance is also applied to investment valuations used to calculate the funded status of NU's Pension and PBOP Plans and non-recurring fair value measurements of NU's non-financial assets and liabilities.

*Fair Value Hierarchy:* In measuring fair value, NU uses observable market data when available and minimizes the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. NU evaluates the classification of assets and liabilities measured at fair value on a quarterly basis, and NU's policy is to recognize transfers between levels of the fair value hierarchy as of the end of the reporting period. The three levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

*Determination of Fair Value:* The valuation techniques and inputs used in NU's fair value measurements are described in Note 4, "Derivative Instruments," to the consolidated financial statements.

## I. Derivative Accounting

Most of CL&P, PSNH and WMECO's contracts for the purchase and sale of energy or energy-related products are derivatives, along with all but one of NU Enterprises' remaining wholesale marketing contracts. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of the "normal purchases or normal sales" (normal) exception, identifying, electing and designating hedge relationships, assessing and measuring hedge effectiveness, and determining the fair value of derivatives. All of these judgments, depending upon their timing and effect, can have a significant impact on the consolidated financial statements.

The fair value of derivatives is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The estimated quantities to be served are updated during the term of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability to the consolidated balance sheets.

The judgment applied in the election of the normal exception (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then the normal exception and accrual accounting is terminated and fair value accounting is applied prospectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The remaining wholesale marketing contracts that are marked-to-market derivative contracts are not considered to be held for trading purposes, and sales and purchase activity is reported on a net basis in Fuel, Purchased and Net Interchange Power on the consolidated statements of income.

For further information regarding derivative contracts of NU, CL&P, PSNH and WMECO and their accounting, see Note 4, "Derivative Instruments," to the consolidated financial statements.

#### J. Equity Method Investments

*Regional Nuclear Companies:* As of December 31, 2011, CL&P, PSNH and WMECO owned common stock in three regional nuclear generation companies (Yankee Companies). Each of the Yankee Companies owned a single nuclear generating facility that has been decommissioned. Ownership interests in the Yankee Companies as of December 31, 2011, which are accounted for on the equity method, are as follows:

(Percent)	CYAPC	YAEC	MYAPC
CL&P	34.5	24.5	12.0
PSNH	5.0	7.0	5.0
WMECO	9.5	7.0	3.0
Total NU	49.0 %	38.5 %	20.0 %

The total carrying values of ownership interests in CYAPC, YAEC and MYAPC, which are included in Other Long-Term Assets on the accompanying consolidated balance sheets and in the Regulated companies - Electric distribution reportable segment, are as follows:

(Millions of Dollars)	2011	2010
CL&P	\$ 1.4	\$ 1.3
PSNH	0.3	0.3
WMECO	0.4	0.4
Total NU	\$ 2.1	\$ 2.0

For further information on the Yankee Companies, see Note 10C, "Commitments and Contingencies - Deferred Contractual Obligations," to the consolidated financial statements.

These equity investments are included in Other Long-Term Assets on the accompanying consolidated balance sheets and net earnings related to these equity investments are included in Other Income, Net on the accompanying consolidated statements of income.

#### K. Revenues

*Regulated Companies:* The Regulated companies' retail revenues are based on rates approved by the state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. The Regulated companies also utilize regulatory commission-approved tracking mechanisms to recover certain costs as incurred. The tracking mechanisms allow for rates to be changed periodically, with overcollections refunded to customers or undercollections collected from customers in future periods. Beginning in 2011, WMECO was allowed to establish a revenue decoupling mechanism to recover a pre-established level of baseline distribution delivery service revenues of \$125.6 million per year, independent of actual customer usage. Such decoupling mechanisms effectively break the relationship between kWhs consumed by customers and revenues recognized.

Energy purchases under derivative instruments are recorded in Fuel, Purchased and Net Interchange Power, and sales of energy associated with these purchases are recorded in Operating Revenues.

*Regulated Companies' Unbilled Revenues:* Unbilled revenues represent an estimate of electricity or natural gas delivered to customers for which the customers have not yet been billed. Unbilled revenues are included in Operating Revenues on the consolidated statements of income and are assets on the consolidated balance sheets that are reclassified to accounts receivable in the following month as customers are billed. Such estimates are subject to adjustment when actual meter readings become available, when changes in estimating methodology occur and under other circumstances.

The Regulated companies estimate unbilled revenues monthly using the daily load cycle method. The daily load cycle method allocates billed sales to the current calendar month based on the daily load for each billing cycle. The billed sales are subtracted from total month load, net of delivery losses, to estimate unbilled sales. Unbilled revenues are estimated by first allocating sales to the respective customer classes, then applying an average rate by customer class to the estimate of unbilled sales.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Regulated Companies' Transmission Revenues - Wholesale Rates:** Wholesale transmission revenues are based on formula rates that are approved by the FERC. Wholesale transmission revenues for CL&P, PSNH, and WMECO are collected under the ISO-NE FERC, Transmission, Markets and Services Tariff (ISO-NE Tariff). The ISO-NE Tariff includes RNS and Schedule 21 - NU rate schedules to recover fees for transmission and other services. The RNS rate, administered by ISO-NE and billed to all New England transmission users, including CL&P, PSNH and WMECO's transmission businesses, is reset on June 1<sup>st</sup> of each year and recovers the revenue requirements associated with transmission facilities that benefit the entire New England region. The Schedule 21 - NU rate, administered by NU, is reset on January 1<sup>st</sup> and June 1<sup>st</sup> of each year and recovers the revenue requirements for local transmission facilities and other transmission costs not recovered under the RNS rate. The Schedule 21 - NU rate calculation recovers total transmission revenue requirements net of revenues received from other sources (i.e., RNS, rentals, etc.), thereby ensuring that NU recovers all of CL&P's, PSNH's and WMECO's regional and local revenue requirements as prescribed in the ISO-NE Tariff. Both the RNS and Schedule 21 - NU rates provide for the annual reconciliation and recovery or refund of estimated (or projected) costs to actual costs. The financial impacts of differences between actual and projected costs are deferred for future recovery from, or refunded to, transmission customers. As of December 31, 2011, the Schedule 21 - NU rates were in a total overrecovery position of \$31.4 million (\$18.6 million for CL&P, \$1.7 million for PSNH and \$11.1 million for WMECO), which will be refunded to transmission customers in June 2012.

**Regulated Companies' Transmission Revenues - Retail Rates:** A significant portion of the NU transmission segment revenue comes from ISO-NE charges to the distribution segments of CL&P, PSNH and WMECO, each of which recovers these costs through rates charged to their retail customers. CL&P, PSNH and WMECO each have a retail transmission cost tracking mechanism as part of their rates, which allows the electric distribution companies to charge their retail customers for transmission costs on a timely basis.

#### L. Operating Expenses

Costs related to fuel (and natural gas costs as it related to Yankee Gas) included in Fuel, Purchased and Net Interchange Power on the accompanying consolidated statements of income were as follows:

	For the Years Ended December 31,		
	2011	2010	2009
(Millions of Dollars)			
NU	\$ 307.9	\$ 391.6	\$ 401.7
PSNH	115.9	184.3	174.1
Yankee Gas	191.3	206.4	226.1

#### M. Allowance for Funds Used During Construction

AFUDC is included in the cost of the Regulated companies' utility plant and represents the cost of borrowed and equity funds used to finance construction. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Other Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the accompanying consolidated statements of income.

	For the Years Ended December 31,		
	2011	2010	2009
NU			
(Millions of Dollars, except percentages)			
AFUDC:			
Borrowed Funds	\$ 11.8	\$ 10.2	\$ 5.9
Equity Funds	22.5	16.7	9.4
Total	\$ 34.3	\$ 26.9	\$ 15.3
Average AFUDC Rate	7.3%	7.1%	6.1%

	For the Years Ended December 31,								
	2011			2010			2009		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
(Millions of Dollars, except percentages)									
AFUDC:									
Borrowed Funds	\$ 3.3	\$ 7.1	\$ 0.5	\$ 2.7	\$ 6.6	\$ 0.3	\$ 2.2	\$ 3.1	\$ 0.2
Equity Funds	6.0	13.2	1.0	4.9	10.4	0.6	5.7	3.6	-
Total	\$ 9.3	\$ 20.3	\$ 1.5	\$ 7.6	\$ 17.0	\$ 0.9	\$ 7.9	\$ 6.7	\$ 0.2
Average AFUDC Rate	8.3%	7.1%	7.4%	8.3%	6.8%	6.4%	7.2%	6.2%	1.7%

The Regulated companies' average AFUDC rate is based on a FERC-prescribed formula that produces an average rate using the cost of a company's short-term financings as well as a company's capitalization (preferred stock, long-term debt and common equity). The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

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#### N. Other Income, Net

The other income/(loss) items included within Other Income, Net on the accompanying consolidated statements of income primarily consist of investment income/(loss), interest income, AFUDC related to equity funds and equity in earnings, which relates to the Company's investments, including investments of CL&P, PSNH and WMECO in the Yankee Companies and NU's investment in two regional transmission companies.

#### O. Supplemental Cash Flow Information

NU (Millions of Dollars)	For the Years Ended December 31,		
	2011	2010	2009
Cash Paid/(Received) During the Year for:			
Interest, Net of Amounts Capitalized	\$ 256.3	\$ 258.3	\$ 263.8
Income Taxes	(76.6)	84.5	35.1
Non-Cash Investing Activities:			
Capital Expenditures Incurred But Not Paid	168.5	127.9	125.5

NU (Millions of Dollars)	For the Years Ended December 31,								
	2011			2010			2009		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Cash Paid/(Received) During the Year for:									
Interest, Net of Amounts Capitalized	\$ 136.6	\$ 49.3	\$ 22.1	\$ 142.2	\$ 51.4	\$ 20.2	\$ 146.7	\$ 49.0	\$ 19.4
Income Taxes	(27.5)	(29.0)	(4.9)	71.5	1.6	5.0	42.4	12.8	(9.1)
Non-Cash Investing Activities:									
Capital Expenditures Incurred But Not Paid	32.7	51.1	61.3	46.2	35.8	21.2	48.2	46.5	10.3

The majority of the short-term borrowings of NU, including CL&P, PSNH and WMECO, have original maturities of three months or less. Accordingly, borrowings and repayments are shown net on the statement of cash flows.

#### P. Self-Insurance Accruals

NU, including CL&P, PSNH and WMECO, are self-insured for employee medical coverage, long-term disability coverage and general liability coverage and up to certain limits for workers compensation coverage. Liabilities for insurance claims include accruals of estimated settlements for known claims, as well as accruals of estimates of incurred but not reported claims. Accruals for employee medical coverage are included in Other Current Liabilities and the remainder of these accruals are included in Other Long-Term Liabilities on the accompanying consolidated balance sheets. In estimating these costs, NU considers historical loss experience and makes judgments about the expected levels of costs per claim. These claims are accounted for based on estimates of the undiscounted claims, including those claims incurred but not reported.

#### Q. Related Parties

Several wholly owned subsidiaries of NU provide support services for NU, including CL&P, PSNH and WMECO. NUSCO provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, and other services to NU's companies. RRR, Renewable Properties, Inc. and Properties, Inc., three other NU subsidiaries, construct, acquire or lease some of the property and facilities used by NU's companies.

As of both December 31, 2011 and 2010, CL&P, PSNH and WMECO had long-term receivables from NUSCO in the amount of \$25 million, \$3.8 million and \$5.5 million, respectively, which are included in Other Long-Term Assets on the accompanying consolidated balance sheets related to the funding of investments held in trust by NUSCO in connection with certain postretirement benefits for CL&P, PSNH and WMECO employees. These amounts have been eliminated in consolidation on the NU financial statements.

Included in the CL&P, PSNH and WMECO consolidated balance sheets as of December 31, 2011 and 2010 are Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, PSNH and WMECO and other subsidiaries that are wholly owned by NU. These amounts have been eliminated in consolidation on the NU financial statements.

The NU Foundation is an independent not-for-profit charitable entity designed to fund initiatives or entities that emphasize economic development, workforce training and education, and a clean and healthy environment. The board of directors of the NU Foundation consists of certain NU officers. The NU Foundation is not included in the consolidated financial statements of NU as it is a not-for-profit entity and the Company does not have title to the NU Foundation's assets and cannot receive contributions back from the NU Foundation. NU did not make any contributions to the NU Foundation in 2011 or 2009. NU, CL&P, PSNH and WMECO recorded aggregate contributions to the NU Foundation of \$2 million in 2010.

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## 2. REGULATORY ACCOUNTING

The Regulated companies continue to be rate-regulated on a cost-of-service basis; therefore, the accounting policies of the Regulated companies conform to GAAP applicable to rate-regulated enterprises and historically reflect the effects of the rate-making process.

Management believes it is probable that the Regulated companies will recover their respective investments in long-lived assets, including regulatory assets. If management determined that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to the Regulated companies' operations, or that management could not conclude it is probable that costs would be recovered or reflected in future rates, the costs would be charged to net income in the period in which the determination is made.

*Regulatory Assets:* The components of regulatory assets are as follows:

NU (Millions of Dollars)	As of December 31,	
	2011	2010
Deferred Benefit Costs	\$ 1,360.5	\$ 1,094.2
Regulatory Assets Offsetting Derivative Liabilities	939.6	859.7
Securitized Assets	101.8	171.7
Income Taxes, Net	425.4	401.5
Unrecovered Contractual Obligations	100.9	123.2
Regulatory Tracker Deferrals	45.9	70.3
Storm Cost Deferrals	356.0	60.1
Asset Retirement Obligations	47.5	45.3
Losses on Reacquired Debt	24.5	21.5
Deferred Environmental Remediation Costs	38.5	36.8
Deferred Operation and Maintenance Costs	4.0	29.5
Other Regulatory Assets	78.2	81.5
Total Regulatory Assets	\$ 3,522.8	\$ 2,995.3
Less: Current Portion	\$ 255.1	\$ 238.7
Total Long-Term Regulatory Assets	\$ 3,267.7	\$ 2,756.6

(Millions of Dollars)	As of December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Deferred Benefit Costs	\$ 572.8	\$ 200.0	\$ 118.9	\$ 471.8	\$ 152.6	\$ 96.0
Regulatory Assets Offsetting Derivative Liabilities	932.0	-	7.3	846.2	12.8	-
Securitized Assets	-	76.4	25.4	-	129.8	41.9
Income Taxes, Net	339.6	38.0	17.8	328.9	31.4	16.8
Unrecovered Contractual Obligations	80.9	-	20.0	97.9	-	25.3
Regulatory Tracker Deferrals	5.5	11.9	22.1	35.5	14.7	15.2
Storm Cost Deferrals	268.3	44.0	43.7	4.0	40.7	15.4
Asset Retirement Obligations	27.9	13.5	3.2	24.9	14.7	3.0
Losses on Reacquired Debt	13.9	9.0	0.3	11.2	8.4	0.4
Deferred Environmental Remediation Costs	-	9.7	-	-	9.7	-
Deferred Operation and Maintenance Costs	4.0	-	-	29.5	-	-
Other Regulatory Assets	29.1	25.6	10.0	29.0	19.6	13.1
Total Regulatory Assets	\$ 2,274.0	\$ 428.1	\$ 268.7	\$ 1,878.9	\$ 434.4	\$ 227.1
Less: Current Portion	\$ 170.2	\$ 34.2	\$ 35.5	\$ 157.5	\$ 39.2	\$ 19.5
Total Long-Term Regulatory Assets	\$ 2,103.8	\$ 393.9	\$ 233.2	\$ 1,721.4	\$ 395.2	\$ 207.6

Additionally, the Regulated companies had \$32.4 million (\$5 million for CL&P, \$22.4 million for PSNH, and \$1.6 million for WMECO) and \$37.5 million (\$0.6 million for CL&P, \$26.5 million for PSNH, and \$1.9 million for WMECO) of regulatory costs as of December 31, 2011 and 2010, respectively, which were included in Other Long-Term Assets on the accompanying consolidated balance sheets. These amounts represent incurred costs that have not yet been approved for recovery by the applicable regulatory agency. Management believes these costs are probable of recovery in future cost-of-service regulated rates.

Of the total December 31, 2011 amount, \$21.7 million for PSNH related to costs incurred for Tropical Storm Irene and the October snowstorm restorations that met the NHPUC criteria for cost deferral. Refer to the "Storm Cost Deferrals" section below for further discussion.

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The December 31, 2010 balance of regulatory costs included in Other Long-Term Assets at PSNH included costs incurred for the February 2010 wind storm restorations that met the NHPUC specified criteria for cost deferral and certain costs related to previously recognized lost tax benefits as a result of a provision in the 2010 Healthcare Act that eliminated the tax deductibility of actuarially equivalent Medicare Part D benefits for retirees. During June 2011, the NHPUC approved these costs for recovery, with a return on the storm costs, and PSNH recorded a regulatory asset of \$10.9 million related to the wind storm restoration costs and \$7.2 million for the recovery of the lost tax benefits. On July 28, 2010, PURA allowed the creation by CL&P of a regulatory asset for the recovery of lost tax benefits as a result of the 2010 Healthcare Act, subject to review in its next rate case. On January 31, 2011, the DPU allowed the creation by WMECO of a regulatory asset as a result of the 2010 Healthcare Act. NU has concluded that the costs associated with these lost tax benefits are probable of recovery and as of December 31, 2011, \$32.2 million (\$18.9 million for CL&P, \$6.6 million for PSNH, \$3.2 million for WMECO and \$3.5 million for Yankee Gas) are included in Other Regulatory Assets in the table above. These assets are not earning a return. PSNH and WMECO's costs are being recovered over a period of 5 to 7 years. For further information regarding the 2010 Healthcare Act, see Note 9, "Income Taxes," to the consolidated financial statements.

For rate-making purposes, the Regulated companies recover the cost of allowed equity return on certain regulatory assets. This cost, which is not recorded on the accompanying consolidated balance sheets, totaled \$3.5 million and \$6.1 million for CL&P and \$7.6 million and \$0.5 million for PSNH as of December 31, 2011 and 2010, respectively. These costs will be recovered in rates.

*Deferred Benefit Costs:* NU's Pension, SERP and PBOP Plans are accounted for in accordance with accounting guidance on defined benefit pension and other postretirement plans. Under this accounting guidance, the funded status of pension and other postretirement plans is recorded with an offset to Accumulated Other Comprehensive Income/(Loss) and is remeasured annually. However, because the Regulated companies are rate-regulated on a cost-of-service basis, offsets were recorded as regulatory assets as of December 31, 2011 and 2010 as these amounts have been, and continue to be, recoverable in cost-of-service regulated rates. Regulatory accounting was also applied to the portions of the NUSCO costs that support the Regulated companies, as these amounts are also recoverable. The deferred benefit costs of CL&P and PSNH are not in rate base. WMECO's deferred benefit costs are earning an equity return at the same rate as the assets included in rate base. Pension and PBOP costs are expected to be amortized into expense over the average future employee service period of approximately 10 and 9 years, respectively.

*Regulatory Assets Offsetting Derivative Liabilities:* The regulatory assets offsetting derivative liabilities relate to the fair value of contracts used to purchase power and other related contracts that will be collected from customers in the future. Included in these amounts are derivative liabilities relating to CL&P's capacity contracts, referred to as CfDs. See Note 4, "Derivative Instruments," to the consolidated financial statements for further information. These assets are excluded from rate base and are being recovered as the actual settlement occurs over the duration of the contracts.

*Securitized Assets:* In April 2001, PSNH issued RRBs in the amount of \$525 million. PSNH used the majority of the proceeds from that issuance to buydown its power contracts with an affiliate, North Atlantic Energy Corporation. In May 2001, WMECO issued \$155 million in RRBs and used the majority of the proceeds from that issuance to buyout an IPP contract. These assets are not earning an equity return and are being recovered over the amortization period of their associated RRBs. PSNH RRBs are scheduled to fully amortize by May 1, 2013 and WMECO RRBs are scheduled to fully amortize by June 1, 2013.

*Income Taxes, Net:* The tax effect of temporary differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. These assets are excluded from rate base. For further information regarding income taxes, see Note 9, "Income Taxes," to the consolidated financial statements.

*Unrecovered Contractual Obligations:* Under the terms of contracts with CYAPC, YAEC and MYAPC, CL&P, PSNH and WMECO are responsible for their proportionate share of the remaining costs of the nuclear facilities, including decommissioning. A portion of these amounts was recorded as unrecovered contractual obligations regulatory assets. These obligations for CL&P are earning a return and are being recovered through the CTA. Amounts for WMECO are being recovered without a return and are anticipated to be recovered by 2013, the scheduled completion date of stranded cost recovery. Amounts for PSNH were fully recovered by 2006.

*Regulatory Tracker Deferrals:* Regulatory tracker deferrals are approved rate mechanisms that allow utilities to recover costs in specific business segments through reconcilable tracking mechanisms that are reviewed at least annually by the applicable regulatory commission. The reconciliation process produces deferrals for future recovery or refund, which can be either under or over-collections to be included in future customer rates each year. Regulatory tracker deferrals are recorded as regulatory assets if costs are in excess of collections from customers and are recorded as regulatory liabilities if collections from customers are in excess of costs. All material regulatory tracker deferrals that are in a regulatory asset position are earning some form of return. The following regulatory tracker deferrals were recorded as either regulatory assets or liabilities as of December 31, 2011 and 2010:

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**PSNH Reconciliation Mechanisms:** The NHPUC permits PSNH to recover the costs of providing generation, restructuring costs as a result of deregulation, the retail transmission of energy, and the cost of C&LM programs through various reconciliation mechanisms.

**Storm Cost Deferrals:** The storm cost deferrals relate to costs incurred at CL&P, PSNH and WMECO for restorations that met regulatory agency specified criteria for cost deferral.

On June 1, 2011, a series of severe thunderstorms with high winds, including tornadoes, struck portions of WMECO's service territory. On June 9, 2011, another series of severe thunderstorms with high winds struck CL&P, PSNH and WMECO's service territories. The cost of restoration that was deferred for future recovery from customers and recorded as a regulatory asset as of December 31, 2011 for CL&P and WMECO totaled \$11 million and \$3.3 million, respectively.

On August 28, 2011, Tropical Storm Irene caused extensive damage to NU's distribution system. The estimated cost of restoration that was deferred for future recovery from customers and recorded as a regulatory asset as of December 31, 2011 for CL&P and WMECO totaled \$105.6 million and \$3.2 million, respectively. PSNH recorded \$7 million in Other Long-Term Assets as previously described.

On October 29, 2011, an unprecedented storm inundated NU's service territory with heavy snow causing significant damage to NU's distribution and transmission systems. In terms of customer outages, this was the most severe storm in CL&P's history, surpassing Tropical Storm Irene; the third most severe in PSNH's history and the most severe in WMECO's history. The estimated cost of restoration that was deferred for future recovery from customers and recorded as a regulatory asset as of December 31, 2011 for CL&P and WMECO totaled \$157.7 million and \$23.5 million, respectively. PSNH recorded \$14.7 million in Other Long-Term Assets as previously described. The estimated cost of restoration is subject to change as additional cost information becomes available.

Management believes its response to the storm damage was prudent and therefore believes it is probable that CL&P, PSNH and WMECO will be allowed to recover these deferred storm costs. CL&P, PSNH and WMECO will seek recovery of these estimated deferred storm costs through the appropriate regulatory recovery process.

The PSNH deferral as of December 31, 2011 relates to remaining costs incurred for a major storm in December 2008 and the February 2010 wind storm restorations, both of which were approved for recovery and are included in rate base. WMECO's remaining storm deferral relates to 2008 and 2010 storm costs, which were approved for recovery and are earning a return.

**Asset Retirement Obligations:** The costs associated with the depreciation of the Regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. For CL&P and WMECO, ARO assets, regulatory assets and liabilities offset and are excluded from rate base. PSNH's ARO assets, regulatory assets and liabilities are included in rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

**Losses on Reacquired Debt:** The regulatory asset relates to the losses associated with the reacquisition or redemption of long-term debt and are amortized over the life of the respective long-term debt issuance. These deferred losses are incorporated as part of debt costs included in the rate of return calculation.

**Deferred Environmental Remediation Costs:** This regulatory asset relates to environmental remediation costs at PSNH of \$9.7 million and Yankee Gas of \$28.8 million. Both PSNH and Yankee Gas have regulatory rate recovery mechanisms for environmental costs and accordingly, offsets to environmental reserves were recorded as regulatory assets. Management continues to believe these costs are probable of recovery in future cost-of-service regulated rates.

**Regulatory Liabilities:** The components of regulatory liabilities are as follows:

NU (Millions of Dollars)	As of December 31,	
	2011	2010
Cost of Removal	\$ 172.2	\$ 194.8
Regulatory Liabilities Offsetting Derivative Assets	-	38.1
Regulatory Tracker Deferrals	139.1	95.1
AFUDC Transmission Incentive	67.0	62.1
Pension Liability - Yankee Gas Acquisition	10.0	12.5
Overrecovered Spent Nuclear Fuel Costs and Contractual Obligations	15.4	14.6
Wholesale Transmission Overcollections	9.6	13.7
Other Regulatory Liabilities	20.6	8.2
Total Regulatory Liabilities	\$ 433.9	\$ 439.1
Less: Current Portion	\$ 167.8	\$ 99.4
Total Long-Term Regulatory Liabilities	\$ 266.1	\$ 339.7

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(Millions of Dollars)	As of December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Cost of Removal	\$ 63.8	\$ 53.2	\$ 7.2	\$ 78.6	\$ 57.3	\$ 9.5
Regulatory Liabilities Offsetting Derivative Assets	-	-	-	38.1	-	-
Regulatory Tracker Deferrals	94.4	17.3	21.3	79.4	6.6	4.8
AFUDC Transmission Incentive	57.7	-	9.3	56.5	-	5.6
Overrecovered Spent Nuclear Fuel Costs and Contractual Obligations	15.4	-	-	14.6	-	-
Wholesale Transmission Overcollections	4.5	2.6	9.5	13.7	-	-
Other Regulatory Liabilities	11.8	5.8	2.4	1.2	3.1	3.1
Total Regulatory Liabilities	<u>\$ 247.6</u>	<u>\$ 78.9</u>	<u>\$ 49.7</u>	<u>\$ 282.1</u>	<u>\$ 67.0</u>	<u>\$ 23.0</u>
Less: Current Portion	\$ 108.3	\$ 24.5	\$ 33.1	\$ 75.7	\$ 8.4	\$ 8.0
Total Long-Term Regulatory Liabilities	<u>\$ 139.3</u>	<u>\$ 54.4</u>	<u>\$ 16.6</u>	<u>\$ 206.4</u>	<u>\$ 58.6</u>	<u>\$ 15.0</u>

*Cost of Removal:* NU's Regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. These amounts are classified as Regulatory Liabilities on the accompanying consolidated balance sheets.

*Regulatory Liabilities Offsetting Derivative Assets:* The regulatory liabilities offsetting derivative assets relate to the fair value of contracts used to purchase power and other related contracts that will benefit customers in the future. See Note 4, "Derivative Instruments," to the consolidated financial statements for further information. This liability is excluded from rate base and is refunded as the actual settlement occurs over the duration of the contracts.

*Wholesale Transmission Overcollections:* CL&P, PSNH and WMECO's transmission rates recover total transmission revenue requirements, recovering all regional and local revenue requirements for providing transmission service. These rates provide for annual reconciliations to actual costs and the difference between billed and actual costs is deferred. Regulatory liabilities were recorded for collections in excess of costs.

### 3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

The following tables summarize the NU, CL&P, PSNH and WMECO investments in utility property, plant and equipment:

NU (Millions of Dollars)	As of December 31,	
	2011	2010
Distribution - Electric	\$ 6,540.4	\$ 6,197.2
Distribution - Natural Gas	1,247.6	1,126.6
Transmission	3,541.9	3,378.0
Generation	1,096.0	697.1
Electric and Natural Gas Utility	12,425.9	11,398.9
Other (1)	305.1	305.5
Total Property, Plant and Equipment, Gross	<u>12,731.0</u>	<u>11,704.4</u>
Less: Accumulated Depreciation		
Electric and Natural Gas Utility	(3,035.5)	(2,862.3)
Other	(120.2)	(119.9)
Total Accumulated Depreciation	<u>(3,155.7)</u>	<u>(2,982.2)</u>
Property, Plant and Equipment, Net	9,575.3	8,722.2
Construction Work in Progress	827.8	845.5
Total Property, Plant and Equipment, Net	<u>\$ 10,403.1</u>	<u>\$ 9,567.7</u>

(1) These assets are primarily owned by RRR (\$161.5 million and \$166 million) and NUSCO (\$131.5 million and \$126.6 million) as of December 31, 2011 and 2010, respectively, and are mainly comprised of building improvements at RRR and software and equipment at NUSCO.

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(Millions of Dollars)	As of December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Distribution	\$ 4,419.6	\$ 1,451.6	\$ 704.3	\$ 4,180.7	\$ 1,375.4	\$ 673.7
Transmission	2,689.1	546.4	297.4	2,668.4	476.1	233.5
Generation	-	1,074.8	21.2	-	687.7	9.4
Total Property, Plant and Equipment, Gross	7,108.7	3,072.8	1,022.9	6,849.1	2,539.2	916.6
Less: Accumulated Depreciation	(1,596.7)	(893.6)	(240.5)	(1,508.7)	(837.3)	(228.5)
Property, Plant and Equipment, Net	5,512.0	2,179.2	782.4	5,340.4	1,701.9	688.1
Construction Work in Progress	315.4	77.5	295.4	246.1	351.4	129.0
Total Property, Plant and Equipment, Net	\$ 5,827.4	\$ 2,256.7	\$ 1,077.8	\$ 5,586.5	\$ 2,053.3	\$ 817.1

PSNH charges planned major maintenance activities to Operating Expenses unless the cost represents the acquisition of additional components.

CL&P, PSNH and WMECO have entered into certain equipment purchase contracts that require the Company to make advance payments during the design, manufacturing, shipment and installation of equipment. As of December 31, 2011 and 2010, advance payments totaling \$15.2 million and \$9.3 million, respectively (\$1.3 million and \$1.3 million for CL&P, zero and \$4.9 million for PSNH and \$13.9 million and \$3.1 million for WMECO, respectively) are included in CWIP in the table above and are not subject to depreciation.

The following table summarizes average depreciable lives as of December 31, 2011:

(Years)	Average Depreciable Life			
	NU	CL&P	PSNH	WMECO
Distribution	38.8	42.1	33.9	29.6
Transmission	41.2	40.6	41.9	47.0
Generation	29.6	-	29.6	25.0
Other	17.7	-	-	-

The provision for depreciation on utility assets is calculated using the straight-line method based on the estimated remaining useful lives of depreciable plant in-service, adjusted for salvage value and removal costs, as approved by the appropriate regulatory agency (the PURA, NHPUC and the DPU for CL&P, PSNH and WMECO, respectively). Depreciation rates are applied to plant-in-service from the time it is placed in service. When a plant is retired from service, the original cost of the plant is charged to the accumulated provision for depreciation, which includes cost of removal less salvage. Cost of removal is classified as a Regulatory Liability on the accompanying consolidated balance sheets. The depreciation rates for the several classes of utility plant-in-service are equivalent to composite rates as follows:

(Percent)	2011	2010	2009
NU	2.6	2.7	2.9
CL&P	2.4	2.7	3.0
PSNH	2.9	2.8	2.7
WMECO	2.9	2.8	2.9

#### 4. DERIVATIVE INSTRUMENTS

The costs and benefits of derivative contracts that meet the definition of and are designated as "normal purchases or normal sales" (normal) are recognized in Operating Expenses or Operating Revenues on the accompanying consolidated statements of income, as applicable, as electricity or natural gas is delivered.

Derivative contracts that are not recorded as normal under the applicable accounting guidance are recorded at fair value as current or long-term derivative assets or liabilities. For the Regulated companies, regulatory assets or liabilities are recorded for the changes in fair values of derivatives, as these contracts are part of current regulated operating costs, or have an allowed recovery mechanism, and management believes that these costs will continue to be recovered from or refunded to customers in cost-of-service, regulated rates. Changes in fair values of NU's remaining unregulated wholesale marketing contracts are included in Net Income.

The Regulated companies are exposed to the volatility of the prices of energy and energy-related products in procuring energy supply for their customers. The costs associated with supplying energy to customers are recoverable through customer rates. The Company manages the risks associated with the price volatility of energy and energy-related products through the use of derivative contracts, many of which are accounted for as normal, and the use of nonderivative contracts.

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PSNH mitigates the risks associated with the volatility of energy prices in procuring energy supply for its customers through its generation facilities and the use of derivative contracts, including energy forward contracts and FTRs. PSNH enters into these contracts in order to stabilize electricity prices for customers by mitigating uncertainties associated with the New England spot market. The costs or benefits from these contracts are recoverable from or refundable to PSNH's customers, and, therefore changes in fair value are recorded as Regulatory Assets and Regulatory Liabilities on the accompanying consolidated balance sheets.

NU is also exposed to interest rate risk associated with its long-term debt. From time to time, various subsidiaries of the Company enter into forward starting interest rate swaps, accounted for as cash flow hedges, to mitigate the risk of changes in interest rates when they expect to issue long-term debt. NU parent has also entered into an interest rate swap on fixed rate long-term debt in order to balance its fixed and floating rate debt. This interest rate swap is accounted for as a fair value hedge.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, in the accompanying consolidated balance sheets. Cash collateral posted or collected under master netting agreements is recorded as an offset to the derivative asset or liability. The following tables present the gross fair values of contracts and the net amounts recorded as current or long-term derivative assets or liabilities, by primary underlying risk exposures or purpose:

As of December 31, 2011					
Derivatives Not Designated as Hedges					
<i>(Millions of Dollars)</i>	Commodity and Capacity Contracts Required by Regulation	Commodity Supply and Price Risk Management	Hedging Instruments	Collateral and Netting (1)	Net Amount Recorded as Derivative Asset/(Liability) (2)
<b>Current Derivative Assets:</b>					
Level 2:					
Other	\$ -	\$ -	\$ 2.3	\$ -	\$ 2.3
Level 3:					
CL&P	17.5	0.4	-	(11.6)	6.3
Other	-	4.7	-	-	4.7
Total Current Derivative Assets	<u>\$ 17.5</u>	<u>\$ 5.1</u>	<u>\$ 2.3</u>	<u>\$ (11.6)</u>	<u>\$ 13.3</u>
<b>Long-Term Derivative Assets:</b>					
Level 3:					
CL&P	\$ 174.2	\$ -	\$ -	\$ (80.4)	\$ 93.8
Other	-	4.6	-	-	4.6
Total Long-Term Derivative Assets	<u>\$ 174.2</u>	<u>\$ 4.6</u>	<u>\$ -</u>	<u>\$ (80.4)</u>	<u>\$ 98.4</u>
<b>Current Derivative Liabilities:</b>					
Level 3:					
CL&P	\$ (95.9)	\$ -	\$ -	\$ -	\$ (95.9)
WMECO	(0.1)	-	-	-	(0.1)
Other	-	(16.1)	-	4.5	(11.6)
Total Current Derivative Liabilities	<u>\$ (96.0)</u>	<u>\$ (16.1)</u>	<u>\$ -</u>	<u>\$ 4.5</u>	<u>\$ (107.6)</u>
<b>Long-Term Derivative Liabilities:</b>					
Level 3:					
CL&P	\$ (935.8)	\$ -	\$ -	\$ -	\$ (935.8)
WMECO	(7.2)	-	-	-	(7.2)
Other	-	(17.3)	-	0.4	(16.9)
Total Long-Term Derivative Liabilities	<u>\$ (943.0)</u>	<u>\$ (17.3)</u>	<u>\$ -</u>	<u>\$ 0.4</u>	<u>\$ (959.9)</u>

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As of December 31, 2010

	Derivatives Not Designated as Hedges				Net Amount Recorded as Derivative Asset/(Liability) (2)
	Commodity and Capacity Contracts Required by Regulation	Commodity Supply and Price Risk Management	Hedging Instruments	Collateral and Netting (1)	
<i>(Millions of Dollars)</i>					
<u>Current Derivative Assets:</u>					
Level 2:					
Other	\$ -	\$ -	\$ 7.7	\$ -	\$ 7.7
Level 3:					
CL&P	5.8	2.1	-	-	7.9
Other	-	1.7	-	-	1.7
Total Current Derivative Assets	<u>\$ 5.8</u>	<u>\$ 3.8</u>	<u>\$ 7.7</u>	<u>\$ -</u>	<u>\$ 17.3</u>
<u>Long-Term Derivative Assets:</u>					
Level 2:					
Other	\$ -	\$ -	\$ 4.1	\$ -	\$ 4.1
Level 3:					
CL&P	195.9	-	-	(80.0)	115.9
Other	-	3.2	-	-	3.2
Total Long-Term Derivative Assets	<u>\$ 195.9</u>	<u>\$ 3.2</u>	<u>\$ 4.1</u>	<u>\$ (80.0)</u>	<u>\$ 123.2</u>
<u>Current Derivative Liabilities:</u>					
Level 2:					
PSNH	\$ -	\$ (12.8)	\$ -	\$ -	\$ (12.8)
Level 3:					
CL&P	(54.3)	(0.2)	-	7.7	(46.8)
Other	-	(12.4)	-	0.5	(11.9)
Total Current Derivative Liabilities	<u>\$ (54.3)</u>	<u>\$ (25.4)</u>	<u>\$ -</u>	<u>\$ 8.2</u>	<u>\$ (71.5)</u>
<u>Long-Term Derivative Liabilities:</u>					
Level 3:					
CL&P	\$ (883.1)	\$ -	\$ -	\$ -	\$ (883.1)
Other	-	(26.8)	-	0.2	(26.6)
Total Long-Term Derivative Liabilities	<u>\$ (883.1)</u>	<u>\$ (26.8)</u>	<u>\$ -</u>	<u>\$ 0.2</u>	<u>\$ (909.7)</u>

(1) Amounts represent cash collateral posted under master netting agreements and the netting of derivative assets and liabilities. See "Credit Risk" below for discussion of cash collateral posted under master netting agreements.

(2) Current derivative assets are included in Prepayments and Other Current Assets on the accompanying consolidated balance sheets. WMECO derivative liabilities are included in Other Current Liabilities and Other Long-Term Liabilities on the accompanying consolidated balance sheets.

For further information on the fair value of derivative contracts, see Note 1H, "Summary of Significant Accounting Policies - Fair Value Measurements," and Note 11, "Summary of Significant Accounting Policies - Derivative Accounting," to the consolidated financial statements.

Derivatives not designated as hedges

*Commodity supply and price risk management:* PSNH has 0.3 million MWh remaining under FTRs as of December 31, 2011 and 2010 that extend through December 2012 and require monthly payments or receipts. PSNH had electricity procurement contracts with delivery dates through 2011 to purchase an aggregate amount of 0.4 million MWh of power as of December 31, 2010.

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The following table presents the realized and unrealized gains/(losses) associated with derivative contracts not designated as hedges:

<i>(Millions of Dollars)</i>	Location of Gain or Loss Recognized on Derivative	Amount of Gain/(Loss) Recognized on Derivative Instrument		
		For the Years Ended December 31,		
		2011	2010	2009
<u>NU</u>				
Commodity and Capacity Contracts Required by Regulation	Regulatory Assets/Liabilities	\$ (158.1)	\$ (74.0)	\$ (99.9)
Commodity Supply and Price Risk Management	Regulatory Assets/Liabilities	(3.9)	(21.7)	(73.2)
Commodity Supply and Price Risk Management	Fuel, Purchased and Net Interchange Power	0.5	2.7	6.2
<u>CL&amp;P</u>				
Commodity and Capacity Contracts Required by Regulation	Regulatory Assets/Liabilities	(150.8)	(74.0)	(99.9)
Commodity Supply and Price Risk Management	Regulatory Assets/Liabilities	(2.8)	(6.2)	(7.8)
<u>PSNH</u>				
Commodity Supply and Price Risk Management	Regulatory Assets/Liabilities	(1.0)	(15.0)	(62.6)
<u>WMECO</u>				
Commodity and Capacity Contracts Required by Regulation	Regulatory Assets/Liabilities	(7.3)	-	-

For the Regulated companies, monthly settlement amounts are recorded as receivables or payables and as Operating Revenues or Fuel, Purchased and Net Interchange Power on the accompanying consolidated financial statements. Regulatory Assets/Liabilities are established with no impact to Net Income.

#### Hedging instruments

**Cash Flow Hedges:** Cash flow hedges are recorded at fair value, and the changes in the fair value of the effective portion of those contracts are recognized in AOCI. When a cash flow hedge is settled, the settlement amount is recorded in AOCI and is amortized into Net Income over the term of the underlying debt instrument. Cash flow hedges also impact Net Income when hedge ineffectiveness is measured and recorded, when the forecasted transaction being hedged is improbable of occurring or when the transaction is settled. In 2011, PSNH and WMECO entered into cash flow hedges related to a portion of their respective planned debt issuances. PSNH entered into three forward starting swaps to fix the U.S. dollar LIBOR swap rate of 3.749 percent on \$80 million of a planned \$160 million long-term debt issuance, 2.804 percent on the remaining \$80 million of the planned \$160 million long-term debt issuance and 3.6 percent on \$120 million of long-term debt to be issued to refinance outstanding PCRBs. In May 2011, PSNH settled the swap associated with the \$120 million refinancing of PCRBs and a \$2.9 million pre-tax reduction in AOCI is being amortized over the life of the debt. In September 2011, PSNH settled the two remaining swaps associated with the \$160 million long-term debt issuance and a \$15.3 million pre-tax reduction in AOCI is being amortized over the life of the debt. WMECO entered into a forward starting swap to fix the U.S. dollar LIBOR swap rate of 3.7624 percent associated with \$50 million of a planned \$100 million long-term debt issuance. In September 2011, WMECO settled the swap and a \$6.9 million pre-tax reduction in AOCI is being amortized over the life of the debt.

The pre-tax impact of cash flow hedging instruments on AOCI is as follows:

<i>(Millions of Dollars)</i>	Gains/(Losses) Recognized on Derivative Instruments	Gains/(Losses) Reclassified from AOCI into Interest Expense		
	For the Year Ended December 31,	For the Years Ended December 31,		
	2011	2011	2010	2009
NU	\$ (25.1)	\$ (1.3)	\$ (0.4)	\$ (0.4)
CL&P	-	(0.7)	(0.7)	(0.7)
PSNH	(18.2)	(0.8)	(0.2)	(0.2)
WMECO	(6.9)	(0.1)	0.1	0.1

For further information, see Note 13, "Accumulated Other Comprehensive Income/(Loss)," to the consolidated financial statements.

#### Credit Risk

Certain derivative contracts that are accounted for at fair value, including NU's sourcing contracts related to the remaining wholesale marketing contract and PSNH's electricity procurement contracts, contain credit risk contingent features. These features require these companies to maintain investment grade credit ratings from the major rating agencies and to post cash or standby LOCs as collateral for contracts in a net liability position over specified credit limits. NU parent provides standby LOCs under its revolving credit

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agreement for NU subsidiaries to post with counterparties. The following summarizes the fair value of derivative contracts that are in a liability position and subject to credit risk contingent features, the fair value of cash collateral and standby LOCs posted with counterparties and the additional collateral in the form of LOCs that would be required to be posted by NU or PSNH if the respective unsecured debt credit ratings of NU parent or PSNH were downgraded to below investment grade as of December 31, 2011 and 2010:

As of December 31, 2011				
(Millions of Dollars)	Fair Value Subject to Credit Risk Contingent Features	Cash Collateral Posted	Standby LOCs Posted	Additional Standby LOCs Required if Downgraded Below Investment Grade
NU	\$ (23.5)	\$ 4.1	\$ -	\$ 19.9
As of December 31, 2010				
(Millions of Dollars)	Fair Value Subject to Credit Risk Contingent Features	Cash Collateral Posted	Standby LOCs Posted	Additional Standby LOCs Required if Downgraded Below Investment Grade
NU	\$ (30.9)	\$ 0.5	\$ 24.0	\$ 18.5
PSNH	(12.8)	-	24.0	-

*Fair Value Measurements of Derivative Instruments:*

Valuation of Derivative Instruments: Derivative contracts classified as Level 2 in the fair value hierarchy include Commodity Supply and Price Risk Management contracts and Interest Rate Risk Management contracts. Commodity Supply and Price Risk Management contracts include PSNH forward contracts to purchase energy for periods for which prices are quoted in an active market. Prices are obtained from broker quotes and based on actual market activity. The contracts are valued using the mid-point of the bid-ask spread. Valuations of these contracts also incorporate discount rates using the yield curve approach. Interest Rate Risk Management contracts represent interest rate swap agreements and are valued using a market approach provided by the swap counterparty using a discounted cash flow approach utilizing forward interest rate curves.

**5. ASSET RETIREMENT OBLIGATIONS**

In accordance with accounting guidance for conditional AROs, NU, including CL&P, PSNH and WMECO, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated and is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily certain assets containing asbestos and hazardous contamination and has performed fair value calculations, reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a liability in Other Long-Term Liabilities with an offset included in Property, Plant and Equipment, Net on the accompanying consolidated balance sheets. As the Regulated companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and the costs associated with the Regulated companies' AROs are included in Other Regulatory Assets as of December 31, 2011 and 2010. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation with corresponding credits recorded as accumulated depreciation and ARO liabilities, respectively. Both the depreciation and accretion were recorded as increases to Regulatory Assets on the accompanying consolidated balance sheets as of December 31, 2011 and 2010. For further information, see Note 2, "Regulatory Accounting," to the consolidated financial statements.

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A reconciliation of the beginning and ending carrying amounts of Regulated companies' ARO liabilities are as follows:

NU (Millions of Dollars)	As of December 31,	
	2011	2010
Balance as of Beginning of Year	\$ 53.3	\$ 50.6
Liabilities Incurred During the Year	2.1	0.2
Liabilities Settled During the Year	(0.8)	(1.2)
Accretion	3.5	3.3
Revisions in Estimated Cash Flows	(1.9)	0.4
Balance as of End of Year	\$ 56.2	\$ 53.3

(Millions of Dollars)	As of December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Balance as of Beginning of Year	\$ 29.3	\$ 17.6	\$ 3.6	\$ 28.6	\$ 16.4	\$ 3.3
Liabilities Incurred During the Year	1.7	0.2	0.2	0.1	-	0.1
Liabilities Settled During the Year	(0.8)	-	-	(1.2)	-	-
Accretion	2.0	1.1	0.2	1.8	1.1	0.2
Revisions in Estimated Cash Flows	-	(1.9)	-	-	0.1	-
Balance as of End of Year	\$ 32.2	\$ 17.0	\$ 4.0	\$ 29.3	\$ 17.6	\$ 3.6

## 6. SHORT-TERM DEBT

*Limits:* The amount of short-term borrowings that may be incurred by CL&P and WMECO is subject to periodic approval by the FERC. As a result of the NHPUC having jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On November 30, 2011, the FERC granted authorization to allow CL&P and WMECO to incur total short-term borrowings up to a maximum of \$450 million and \$300 million, respectively, effective January 1, 2012 through December 31, 2013.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant. In an order dated December 17, 2010, the NHPUC increased the amount of short-term borrowings authorized for PSNH to a maximum of 10 percent of net fixed plant plus an additional \$60 million until further ordered by the NHPUC. As of December 31, 2011, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus \$60 million totaled approximately \$270 million.

*CL&P, PSNH, WMECO and Yankee Gas Credit Agreement:* On September 24, 2010, CL&P, PSNH, WMECO and Yankee Gas jointly entered into a three-year unsecured revolving credit facility in the amount of \$400 million, which terminates on September 24, 2013. CL&P and PSNH may borrow up to \$300 million each under this facility, with WMECO and Yankee Gas able to borrow up to \$200 million each, subject to the \$400 million maximum aggregate borrowing limit. This total commitment may be increased to \$500 million at the request of the borrowers, subject to lender approval. Under this facility, each company can borrow either on a short-term or a long-term basis subject to regulatory approval. As of December 31, 2011, CL&P and Yankee Gas had \$31 million and \$30 million, respectively, in short-term borrowings outstanding under this credit facility. The weighted average interest rate on such borrowings outstanding under this credit facility as of December 31, 2011 was 4.03 percent and 2.07 percent, respectively. There were no borrowings outstanding by PSNH and WMECO under this facility as of December 31, 2011. As of December 31, 2010, PSNH had \$30 million in short-term borrowings outstanding under this credit facility. The weighted average interest rate on such borrowings outstanding under this credit facility as of December 31, 2010 was 2.05 percent. There were no borrowings outstanding by CL&P, WMECO and Yankee Gas under this facility as of December 31, 2010.

*NU Parent Credit Agreement:* On September 24, 2010, NU parent entered into a three-year unsecured revolving credit facility in the amount of \$500 million, which terminates on September 24, 2013. Subject to the amount of advances outstanding, LOCs can be issued under this facility for periods up to 364 days on the account of NU parent or any of its subsidiaries up to the total amount of the facility. This total commitment may be increased to \$600 million at the request of NU parent, subject to lender approval. Under this facility, NU parent can borrow either on a short-term or a long-term basis. As of December 31, 2011 and 2010, NU parent had \$256 million and \$237 million, respectively, in short-term borrowings outstanding under this facility. The weighted-average interest rate on such borrowings outstanding under this credit facility as of December 31, 2011 and 2010 was 2.20 percent and 2.85 percent, respectively. There were \$17.9 million, \$4 million and \$5.4 million in LOCs outstanding as of December 31, 2011 for NU, CL&P and PSNH, respectively. There were \$32.1 million and \$30.1 million in LOCs outstanding as of December 31, 2010 for NU and PSNH, respectively.

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Under these credit facilities, NU parent and CL&P, PSNH, WMECO and Yankee Gas may borrow at prime rates or LIBOR-based rates, plus an applicable margin based upon the higher of S&P's or Moody's credit ratings assigned to the borrower.

In addition, NU parent, CL&P, PSNH, WMECO and Yankee Gas must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. NU parent, CL&P, PSNH, WMECO and Yankee Gas were in compliance with these covenants as of December 31, 2011. If NU parent or CL&P, PSNH, WMECO or Yankee Gas were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid and additional borrowings by such borrower would not be permitted under the respective credit facility.

Amounts outstanding under these credit facilities are classified as current liabilities as Notes Payable to Banks on the accompanying consolidated balance sheets, as management anticipates that all borrowings under these credit facilities will be outstanding for no more than 364 days at one time.

*Money Pool:* NU parent, CL&P, PSNH, WMECO, Yankee Gas and certain of NU's other subsidiaries are members of the Money Pool. The Money Pool provides an efficient use of cash resources of NU and reduces outside short-term borrowings. NUSCO participates in the Money Pool and administers the Money Pool as agent for the member companies. Short-term borrowing needs of the member companies are met with available funds of other member companies, including funds borrowed by NU parent. NU parent may lend to the Money Pool but may not borrow. Funds may be withdrawn from or repaid to the Money Pool at any time without prior notice. Investing and borrowing subsidiaries receive or pay interest based on the average daily federal funds rate. Borrowings based on external loans of NU, however, accrue interest at NU's cost and are payable on demand. In NU's consolidated financial statements, Money Pool amounts payable to or receivable from members eliminate in consolidation. By order, the FERC has exempted all holding company system money pools from active regulation. As of December 31, 2011 and 2010, CL&P, PSNH and WMECO had the following borrowings from/(lendings to) the Money Pool with the respective weighted-average interest rate on borrowings from the Money Pool:

	As of and for the Years Ended December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
<i>(Millions of Dollars, except percentages)</i>						
Borrowings from/(Lendings to)	\$ 58.5	\$ (55.9)	\$ (11.0)	\$ 6.2	\$ 47.9	\$ 20.4
Weighted-Average Interest Rates	0.08 %	0.1 %	0.1 %	0.19 %	0.18 %	0.14 %

The net borrowings from/(lendings to) the Money Pool are recorded in Notes Payable to/Notes Receivable from Affiliated Companies on the accompanying consolidated balance sheets, respectively.

## 7. LONG-TERM DEBT

Details of long-term debt outstanding for NU, including CL&P, PSNH and WMECO are as follows:

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**CL&P**

(Millions of Dollars)

	As of December 31,	
	2011	2010
First Mortgage Bonds:		
7.875% 1994 Series D due 2024	\$ 139.8	\$ 139.8
4.800% 2004 Series A due 2014	150.0	150.0
5.750% 2004 Series B due 2034	130.0	130.0
5.000% 2005 Series A due 2015	100.0	100.0
5.625% 2005 Series B due 2035	100.0	100.0
6.350% 2006 Series A due 2036	250.0	250.0
5.375% 2007 Series A due 2017	150.0	150.0
5.750% 2007 Series B due 2037	150.0	150.0
5.750% 2007 Series C due 2017	100.0	100.0
6.375% 2007 Series D due 2037	100.0	100.0
5.650% 2008 Series A due 2018	300.0	300.0
5.500% 2009 Series A due 2019	250.0	250.0
Total First Mortgage Bonds	<u>1,919.8</u>	<u>1,919.8</u>
Pollution Control Notes:		
5.85%-5.90% Tax Exempt Fixed Rate due 2016-2022	46.4	46.4
5.85% Fixed Rate Tax Exempt due 2028 (1)	-	245.5
5.95% Fixed Rate Tax Exempt due 2028	70.0	70.0
4.375% Fixed Rate Tax Exempt due 2028 (1)	120.5	-
1.25% Fixed Rate Tax Exempt due 2028 (1)	125.0	-
One-Year Fixed Rate Tax Exempt due 2031(2)	62.0	62.0
Total Pollution Control Notes	<u>423.9</u>	<u>423.9</u>
Total First Mortgage Bonds and Pollution Control Notes	<u>2,343.7</u>	<u>2,343.7</u>
Fees and Interest due for Spent Nuclear Fuel Disposal Costs	244.1	243.8
Less Amounts due Within One Year(2)	(62.0)	(62.0)
Unamortized Premiums and Discounts, Net	(4.0)	(4.4)
CL&P Long-Term Debt	<u>\$ 2,521.8</u>	<u>\$ 2,521.1</u>

**PSNH**

(Millions of Dollars)

	As of December 31,	
	2011	2010
First Mortgage Bonds:		
5.25% 2004 Series L due 2014	\$ 50.0	\$ 50.0
5.60% 2005 Series M due 2035	50.0	50.0
6.15% 2007 Series N due 2017	70.0	70.0
6.00% 2008 Series O due 2018	110.0	110.0
4.50% 2009 Series P due 2019	150.0	150.0
4.05% 2011 Series Q due 2021(3)	122.0	-
3.20% 2011 Series R due 2021	160.0	-
Total First Mortgage Bonds	<u>712.0</u>	<u>430.0</u>
Pollution Control Revenue Bonds:		
4.75%- 5.45% Tax Exempt Series B and C due 2021	198.2	198.2
6.00% Tax Exempt Series D and E due 2021(3)	-	119.8
Adjustable Rate Series A due 2021	89.3	89.3
Total Pollution Control Revenue Bonds	<u>287.5</u>	<u>407.3</u>
Unamortized Premiums and Discounts, Net	(1.8)	(0.9)
PSNH Long-Term Debt	<u>\$ 997.7</u>	<u>\$ 836.4</u>

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**WMECO**
*(Millions of Dollars)*
**Pollution Control and Other Notes:**

	<b>As of December 31,</b>	
	<b>2011</b>	<b>2010</b>
Tax Exempt 1993 Series A, 5.85% due 2028	\$ 53.8	\$ 53.8
Senior Notes Series A, 5.00% due 2013	55.0	55.0
Senior Notes Series B, 5.90% due 2034	50.0	50.0
Senior Notes Series C, 5.24% due 2015	50.0	50.0
Senior Notes Series D, 6.70% due 2037	40.0	40.0
Senior Notes Series E, 5.10% due 2020	95.0	95.0
Senior Notes Series F, 3.50% due 2021	100.0	-
Total Pollution Control Notes and Other Notes	443.8	343.8
Fees and Interest due for Spent Nuclear Fuel Disposal Costs	57.3	57.2
Unamortized Premiums and Discounts, Net	(1.6)	(0.7)
WMECO Long-Term Debt	<b>\$ 499.5</b>	<b>\$ 400.3</b>

**OTHER**
*(Millions of Dollars)*
**Yankee Gas - First Mortgage Bonds:**

	<b>As of December 31,</b>	
	<b>2011</b>	<b>2010</b>
8.48% Series B due 2022	\$ 20.0	\$ 20.0
7.19% Series E due 2012	4.3	8.6
4.80% Series G due 2014	75.0	75.0
5.26% Series H due 2019	50.0	50.0
5.35% Series I due 2035	50.0	50.0
6.90% Series J due 2018	100.0	100.0
4.87% Series K due 2020	50.0	50.0
Total First Mortgage Bonds	349.3	353.6
Less Amounts due Within One Year	(4.3)	(4.3)
Unamortized Premiums and Discounts, Net	0.9	1.0
Total First Mortgage Bonds	345.9	350.3
NU Parent - Notes:		
7.25% Senior Notes Series A due 2012	263.0	263.0
5.65% Senior Notes Series C due 2013	250.0	250.0
Total NU Parent - Notes	513.0	513.0
Less Amounts due Within One Year	(265.3)	-
Fair Value Adjustment	2.3	11.8
Other Long-Term Debt	595.9	875.1
Total NU Long-Term Debt	<b>\$ 4,614.9</b>	<b>\$ 4,632.9</b>

- (1) On October 24, 2011, CL&P issued \$120.5 million of tax-exempt PCRBs carrying a coupon of 4.375 percent that mature on September 1, 2028 and issued \$125 million of tax-exempt PCRBs carrying a coupon of 1.25 percent that mature on September 1, 2028 and are subject to mandatory tender for purchase on September 3, 2013. The \$125 million of tax-exempt PCRBs were issued with an initial fixed rate term period ending on September 2, 2013, at which time CL&P expects to remarket the PCRBs. The proceeds from these two CL&P issuances were used to refund \$245.5 million of PCRBs that carried a coupon of 5.85 percent and had a maturity date of September 1, 2028.

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- (2) On April 1, 2011, CL&P remarketed the \$62 million of tax-exempt PCRBs for a one-year period. The PCRBs, which mature on May 1, 2031, carry a coupon rate of 1.25 percent during the current one-year fixed-rate period and are subject to mandatory tender for purchase on April 1, 2012, at which time CL&P expects to remarket the bonds.
- (3) On May 26, 2011, PSNH issued \$122 million of first mortgage bonds with a coupon rate of 4.05 percent and a maturity date of June 1, 2021, and used the proceeds to redeem \$119.8 million of its tax-exempt 1992 Series D and 1993 Series E PCRBs, each with a maturity date of May 1, 2021 and a coupon rate of 6 percent.

Long-term debt maturities and cash sinking fund requirements on debt outstanding as of December 31, 2011 for the years 2012 through 2016 and thereafter, are shown below. These amounts exclude fees and interest due for spent nuclear fuel disposal costs, net unamortized premiums and discounts and other fair value adjustments as of December 31, 2011:

<i>(Millions of Dollars)</i>	NU	CL&P	PSNH	WMECO
2012	\$ 329.3	\$ 62.0	\$ -	\$ -
2013	430.0	125.0	-	55.0
2014	275.0	150.0	50.0	-
2015	150.0	100.0	-	50.0
2016	15.4	15.4	-	-
Thereafter	3,449.6	1,891.3	949.5	338.8
Total	<u>\$ 4,649.3</u>	<u>\$ 2,343.7</u>	<u>\$ 999.5</u>	<u>\$ 443.8</u>

The utility plant of CL&P, PSNH and Yankee Gas is subject to the lien of each company's respective first mortgage bond indenture.

The CL&P, PSNH and WMECO tax-exempt bonds contain call provisions providing call prices ranging between 100 percent and 102 percent of par. All other long-term debt securities are subject to make-whole provisions.

As of December 31, 2011, PSNH had \$287.5 million in PCRBs outstanding. PSNH's obligation to repay each series of PCRBs is secured by first mortgage bonds and bond insurance. Each such series of first mortgage bonds contains similar terms and provisions as the applicable series of PCRBs. If PSNH failed to meet its obligations under the PCRBs, then these first mortgage bonds would become outstanding. The 2001 Series A PCRBs, in the aggregate principal amount of \$89.3 million, bears interest at a rate that is periodically set pursuant to auctions. The Company is not obligated to purchase these PCRBs, which mature in 2021, from the remarketing agent. The weighted average effective interest rate on PSNH's Series A variable-rate PCRBs was 0.21 percent in 2011 and 0.34 percent in 2010.

NU's, including CL&P, PSNH and WMECO, long-term debt agreements provide that NU and certain of its subsidiaries must comply with certain financial and non-financial covenants as are customarily included in such agreements, including a consolidated debt to total capitalization ratio. NU and these subsidiaries were in compliance with these covenants as of December 31, 2011.

No debt issuances of CL&P, PSNH, WMECO or NU parent contain cross-default provisions as of December 31, 2011.

*Spent Nuclear Fuel Obligation:* Under the Nuclear Waste Policy Act of 1982, CL&P and WMECO must pay the DOE for the costs of disposal of spent nuclear fuel and high-level radioactive waste for the period prior to the sale of their ownership shares in the Millstone nuclear power stations.

The DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. For nuclear fuel used to generate electricity prior to April 7, 1983 (Prior Period Spent Nuclear Fuel) for CL&P and WMECO, an accrual has been recorded for the full liability, and payment must be made by CL&P and WMECO to the DOE prior to the first delivery of spent fuel to the DOE. After the sale of Millstone, CL&P and WMECO remained responsible for their share of the disposal costs associated with the Prior Period Spent Nuclear Fuel. Until such payment to the DOE is made, the outstanding liability will continue to accrue interest at the 3-month Treasury bill yield rate. Fees due to the DOE for the disposal of Prior Period Spent Nuclear Fuel as of December 31, 2011 and 2010 are included in Long-Term Debt, including accumulated interest costs of \$219.3 million and \$218.9 million (\$177.6 million and \$177.3 million for CL&P and \$41.7 million and \$41.6 million for WMECO), respectively.

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## 8. EMPLOYEE BENEFITS

### A. Pension Benefits and Postretirement Benefits Other Than Pensions

Pursuant to GAAP, NU is required to record the funded status of its Pension and PBOP Plans on the accompanying consolidated balance sheets, based on the difference between the projected benefit obligation for the Pension Plan and accumulated postretirement benefit obligation for the PBOP Plans and the fair value of plan assets measured in accordance with fair value measurement accounting guidance. Pursuant to GAAP, the funded status of pension and PBOP plans is recorded with an offset to Accumulated Other Comprehensive Income/(Loss). This amount is remeasured annually, or as circumstances dictate.

Charges for the Regulated companies are recorded as Regulatory Assets and included as deferred benefit costs as these benefits expense amounts have been and continue to be recoverable in cost-of-service, regulated rates. Regulatory accounting was also applied to the portions of the NUSCO costs that support the Regulated companies, as these amounts are also recoverable through rates charged to customers. Charges for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information see Note 2, "Regulatory Accounting," and Note 13, "Accumulated Other Comprehensive Income/(Loss)," to the consolidated financial statements.

*Pension Benefits:* NUSCO sponsors a Pension Plan, which is subject to the provisions of ERISA, as amended by the PPA of 2006. The Pension Plan covers nonbargaining unit employees (and bargaining unit employees, as negotiated) of NU, including CL&P, PSNH, and WMECO, hired before 2006 (or as negotiated, for bargaining unit employees). Benefits are based on years of service and the employees' highest eligible compensation during 60 consecutive months of employment. NU allocates net periodic pension expense to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. Benefit payments to participants and contributions are also tracked by the trustee for each subsidiary. The actual investment return for the trust each year is allocated to each of the subsidiaries in proportion to the investment return expected to be earned during the year. NU uses a December 31<sup>st</sup> measurement date for the Pension Plan.

In addition, NU has maintained a SERP since 1987. The SERP provides its eligible participants, who are officers of NU, with benefits that would have been provided to them under the Pension Plan if certain Internal Revenue Code limitations were not imposed. NU allocates net periodic SERP benefit costs to its subsidiaries based upon actuarial calculations by participant.

Although the Company maintains a trust to support the SERP with marketable securities held in the NU supplemental benefit trust, the plan itself does not contain any assets.

*PBOP Plan:* On behalf of NU's retirees, NUSCO also sponsors plans that provide certain retiree health care benefits, primarily medical and dental, and life insurance benefits through PBOP Plans. These benefits are available for employees retiring from NU who have met specified service requirements. For current employees and certain retirees, the total benefit is limited to two times the 1993 per retiree health care cost. These costs are charged to expense over the estimated work life of the employee. NU uses December 31 as the measurement date for the PBOP Plan.

NU annually funds postretirement costs through external trusts with amounts that have been and will continue to be recovered in rates and that are tax deductible.

NU allocates net periodic postretirement benefits expense to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. Benefit payments to participants and contributions are also tracked for each subsidiary. The actual investment return for the trust each year is allocated to each of the subsidiaries in proportion to the investment return expected to be earned during the year.

*Actuarial Determination of Expense:* Pension and PBOP expense consists of the service cost and prior service cost determined by actuaries, the interest cost based on the discounting of the obligations and the amortization of the net transition obligation, offset by the expected return on plan assets. Pension and PBOP expense also includes amortization of actuarial gains and losses, which represent differences between expected and actual plan experience.

The expected return on plan assets is calculated by applying the assumed rate of return to a four-year rolling average of plan asset fair values, which reduces year-to-year volatility. This calculation recognizes investment gains or losses over a four-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the calculated expected return and the actual return based on the change in the fair value of assets during the year. As investment gains and losses are reflected in the average plan asset fair values, they are subject to amortization with other unrecognized gains/losses. Unrecognized gains/losses are amortized as a component of pension and PBOP expense over the estimated average future service period of the employees of approximately 10 and 9 years, respectively.

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The following tables represent information on NU's plan benefit obligations, fair values of plan assets, and funded status. Amounts related to the SERP obligation and expense are included with the Pension Plan in the tables below:

	Pension and SERP Benefits							
	As of December 31, 2011				As of December 31, 2010			
	NU	CL&P	PSNH	WMECO	NU	CL&P	PSNH	WMECO
<i>(Millions of Dollars)</i>								
<b>Change in Benefit Obligation</b>								
Benefit Obligation as of Beginning of Year	\$ (2,820.9)	\$ (964.3)	\$ (448.7)	\$ (196.6)	\$ (2,610.3)	\$ (899.2)	\$ (412.1)	\$ (184.3)
Service Cost	(55.4)	(19.5)	(10.6)	(3.9)	(51.0)	(17.6)	(10.0)	(3.5)
Interest Cost	(153.3)	(51.9)	(24.4)	(10.7)	(152.6)	(52.2)	(24.1)	(10.7)
Actuarial Loss	(206.1)	(64.0)	(33.2)	(15.4)	(140.6)	(49.7)	(20.7)	(8.4)
Benefits Paid - Excluding Lump Sum Payments	134.4	55.6	18.9	10.8	130.2	54.1	18.1	10.3
Benefits Paid - SERP	2.4	0.3	0.1	-	2.5	0.3	0.1	-
Benefits Paid - Lump Sum Payments	-	-	-	-	0.9	-	-	-
<b>Benefit Obligation as of End of Year</b>	<b>\$ (3,098.9)</b>	<b>\$ (1,043.8)</b>	<b>\$ (497.9)</b>	<b>\$ (215.8)</b>	<b>\$ (2,820.9)</b>	<b>\$ (964.3)</b>	<b>\$ (448.7)</b>	<b>\$ (196.6)</b>
<b>Change in Pension Plan Assets</b>								
Fair Value of Plan Assets as of Beginning of Year	\$ 1,977.6	\$ 918.4	\$ 185.4	\$ 209.8	\$ 1,789.6	\$ 844.5	\$ 137.1	\$ 190.8
Actual Return on Plan Assets	19.1	6.8	0.6	3.0	274.1	128.0	21.4	29.3
Employer Contribution	143.6	-	112.6	-	45.0	-	45.0	-
Benefits Paid - Excluding Lump Sum Payments	(134.4)	(55.6)	(18.9)	(10.8)	(130.2)	(54.1)	(18.1)	(10.3)
Benefits Paid - Lump Sum Payments	-	-	-	-	(0.9)	-	-	-
<b>Fair Value of Plan Assets as of End of Year</b>	<b>\$ 2,005.9</b>	<b>\$ 869.6</b>	<b>\$ 279.7</b>	<b>\$ 202.0</b>	<b>\$ 1,977.6</b>	<b>\$ 918.4</b>	<b>\$ 185.4</b>	<b>\$ 209.8</b>
Funded Status as of December 31st	\$ (1,093.0)	\$ (174.2)	\$ (218.2)	\$ (13.8)	\$ (843.3)	\$ (45.9)	\$ (263.3)	\$ 13.2

	PBOP Benefits							
	As of December 31, 2011				As of December 31, 2010			
	NU	CL&P	PSNH	WMECO	NU	CL&P	PSNH	WMECO
<i>(Millions of Dollars)</i>								
<b>Change in Benefit Obligation</b>								
Benefit Obligation as of Beginning of Year	\$ (489.9)	\$ (190.2)	\$ (89.9)	\$ (41.7)	\$ (475.7)	\$ (188.1)	\$ (87.5)	\$ (41.0)
Service Cost	(9.2)	(2.9)	(1.9)	(0.6)	(8.5)	(2.7)	(1.8)	(0.6)
Interest Cost	(25.7)	(10.0)	(4.8)	(2.2)	(26.8)	(10.5)	(5.0)	(2.3)
Actuarial Loss	(30.1)	(8.5)	(8.4)	(1.0)	(17.5)	(4.3)	(1.5)	(1.0)
Federal Subsidy on Benefits Paid	(4.1)	(1.8)	(0.7)	(0.4)	(3.7)	(1.6)	(0.6)	(0.3)
Benefits Paid	38.1	14.5	6.5	3.0	42.3	17.0	6.5	3.5
<b>Benefit Obligation as of End of Year</b>	<b>\$ (520.9)</b>	<b>\$ (198.9)</b>	<b>\$ (99.2)</b>	<b>\$ (42.9)</b>	<b>\$ (489.9)</b>	<b>\$ (190.2)</b>	<b>\$ (89.9)</b>	<b>\$ (41.7)</b>
<b>Change in Plan Assets</b>								
Fair Value of Plan Assets as of Beginning of Year	\$ 278.5	\$ 108.6	\$ 56.9	\$ 26.7	\$ 240.3	\$ 93.2	\$ 47.7	\$ 23.6
Actual Return on Plan Assets	(2.5)	(1.2)	(0.4)	(0.1)	34.9	13.8	7.0	3.4
Employer Contribution	47.5	19.3	8.7	3.5	45.6	18.6	8.7	3.2
Benefits Paid	(38.1)	(14.5)	(6.5)	(3.0)	(42.3)	(17.0)	(6.5)	(3.5)
<b>Fair Value of Plan Assets as of End of Year</b>	<b>\$ 285.4</b>	<b>\$ 112.2</b>	<b>\$ 58.7</b>	<b>\$ 27.1</b>	<b>\$ 278.5</b>	<b>\$ 108.6</b>	<b>\$ 56.9</b>	<b>\$ 26.7</b>
Funded Status as of December 31st	\$ (235.5)	\$ (86.7)	\$ (40.5)	\$ (15.8)	\$ (211.4)	\$ (81.6)	\$ (33.0)	\$ (15.0)

Pension and SERP benefits funded status includes the current portion of the SERP liability, which is included in Other Current Liabilities on the accompanying consolidated balance sheets.

The accumulated benefit obligation for the Pension Plan as of December 31, 2011 and 2010 is as follows:

	Pension and SERP Benefits	
	2011	2010
<i>(Millions of Dollars)</i>		
NU	\$ 2,810.6	\$ 2,551.1
CL&P	938.4	868.3
PSNH	444.8	397.9
WMECO	195.5	177.4

The following actuarial assumptions were used in calculating the plans' year end funded status:

	As of December 31,			
	Pension and SERP Benefits		PBOP Benefits	
	2011	2010	2011	2010
Discount Rate	5.03 %	5.57 %	4.84 %	5.28 %
Compensation/Progression Rate	3.50 %	3.50 %	N/A	N/A
Health Care Cost Trend Rate	N/A	N/A	7.00 %	7.00 %

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The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and OCI as well as amounts in Regulatory Assets and OCI reclassified as net periodic benefit (expense)/income during the years presented:

	Amount Reclassified To/From			
	Regulatory Assets		OCI	
	For the Years Ended December 31,			
	2011	2010	2011	2010
<i>(Millions of Dollars)</i>				
<b>Pension and SERP</b>				
Actuarial Losses Reclassified as Net Periodic Benefit Expense	\$ (79.4)	\$ (51.0)	\$ (4.8)	\$ (2.7)
Actuarial Losses Arising During the Year	334.8	45.3	23.0	3.7
Prior Service Cost Reclassified as Net Periodic Benefit Expense	(9.4)	(9.5)	(0.3)	(0.3)
<b>PBOP</b>				
Actuarial Losses Reclassified as Net Periodic Benefit Expense	\$ (18.1)	\$ (15.9)	\$ (0.9)	\$ (0.8)
Actuarial Losses Arising During the Year	50.2	4.2	4.0	0.7
Prior Service Credit Reclassified as Net Periodic Benefit Income	0.3	0.3	-	-
Transition Obligation Reclassified as Net Periodic Benefit Expense	(11.3)	(11.3)	(0.2)	(0.2)

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Loss amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2011 and 2010, and the amounts that are expected to be recognized as components in 2012:

	Regulatory Assets as of December 31,		Expected 2012 Expense	AOCI as of December 31,		Expected 2012 Expense
	2011	2010		2011	2010	
<i>(Millions of Dollars)</i>						
<b>Pension and SERP</b>						
Actuarial Loss	\$ 1,126.1	\$ 871.2	\$ 113.4	\$ 70.2	\$ 51.9	\$ 7.0
Prior Service Cost	29.3	38.8	8.1	1.4	1.7	0.3
<b>PBOP</b>						
Actuarial Loss	\$ 196.3	\$ 164.2	\$ 20.6	\$ 12.1	\$ 9.0	\$ 1.2
Prior Service Credit	(2.4)	(2.7)	(0.3)	-	-	-
Transition Obligation	11.4	22.7	11.3	0.2	0.5	0.2

The Company amortizes the prior service cost on an individual subsidiary basis and amortizes unrecognized net actuarial gains/(losses) and any remaining transition obligation over the remaining service lives of its employees as calculated on an NU consolidated basis. The pension transition obligation is fully amortized and the PBOP transition obligation will be fully amortized in 2013.

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The components of net periodic benefit expense/(income), the portion of pension amounts capitalized related to employees working on capital projects, and intercompany allocations not included in the net periodic benefit expense amounts for the Pension and PBOP Plans are as follows:

(Millions of Dollars)	For the Year Ended December 31, 2011							
	Pension and SERP				PBOP			
	NU	CL&P	PSNH	WMECO	NU	CL&P	PSNH	WMECO
Service Cost	\$ 55.4	\$ 19.5	\$ 10.6	\$ 3.9	\$ 9.2	\$ 2.9	\$ 1.9	\$ 0.6
Interest Cost	153.3	51.9	24.4	10.7	25.7	10.0	4.8	2.2
Expected Return on Plan Assets	(170.8)	(76.6)	(19.8)	(17.7)	(21.6)	(8.7)	(4.3)	(2.0)
Actuarial Loss	84.2	33.4	10.7	7.1	19.0	7.2	3.2	1.1
Prior Service Cost/(Credit)	9.7	4.2	1.8	0.9	(0.3)	-	-	1.3
Net Transition Obligation Cost	-	-	-	-	11.6	6.2	2.5	-
Total Net Periodic Benefit Expense	<u>\$ 131.8</u>	<u>\$ 32.4</u>	<u>\$ 27.7</u>	<u>\$ 4.9</u>	<u>\$ 43.6</u>	<u>\$ 17.6</u>	<u>\$ 8.1</u>	<u>\$ 3.2</u>
Related Intercompany								
Allocations	N/A	<u>\$ 34.1</u>	<u>\$ 7.6</u>	<u>\$ 6.2</u>	N/A	<u>\$ 8.2</u>	<u>\$ 2.0</u>	<u>\$ 1.5</u>
Capitalized Pension Expense	<u>\$ 29.7</u>	<u>\$ 16.6</u>	<u>\$ 7.6</u>	<u>\$ 2.7</u>				

(Millions of Dollars)	For the Year Ended December 31, 2010							
	Pension and SERP				PBOP			
	NU	CL&P	PSNH	WMECO	NU	CL&P	PSNH	WMECO
Service Cost	\$ 51.0	\$ 17.6	\$ 10.0	\$ 3.5	\$ 8.5	\$ 2.7	\$ 1.8	\$ 0.6
Interest Cost	152.6	52.2	24.1	10.7	26.8	10.5	5.0	2.3
Expected Return on Plan Assets	(182.6)	(85.8)	(14.7)	(19.5)	(21.7)	(8.7)	(4.3)	(2.1)
Actuarial Loss	53.5	20.7	7.2	4.3	16.7	6.3	2.7	0.9
Prior Service Cost/(Credit)	9.9	4.2	1.8	0.9	(0.3)	-	-	-
Net Transition Obligation Cost	-	-	-	-	11.6	6.1	2.5	1.3
Total Net Periodic Benefit Expense/(Income)	<u>\$ 84.4</u>	<u>\$ 8.9</u>	<u>\$ 28.4</u>	<u>\$ (0.1)</u>	<u>\$ 41.6</u>	<u>\$ 16.9</u>	<u>\$ 7.7</u>	<u>\$ 3.0</u>
Related Intercompany								
Allocations	N/A	<u>\$ 25.2</u>	<u>\$ 6.0</u>	<u>\$ 4.5</u>	N/A	<u>\$ 7.9</u>	<u>\$ 2.0</u>	<u>\$ 1.4</u>
Capitalized Pension Expense	<u>\$ 16.9</u>	<u>\$ 3.8</u>	<u>\$ 6.9</u>	<u>\$ -</u>				

(Millions of Dollars)	For the Year Ended December 31, 2009							
	Pension and SERP				PBOP			
	NU	CL&P	PSNH	WMECO	NU	CL&P	PSNH	WMECO
Service Cost	\$ 45.8	\$ 16.0	\$ 8.9	\$ 3.3	\$ 7.2	\$ 2.2	\$ 1.5	\$ 0.5
Interest Cost	155.7	54.5	24.4	11.1	29.1	11.5	5.4	2.5
Expected Return on Plan Assets	(189.4)	(89.0)	(15.0)	(20.0)	(20.9)	(8.3)	(4.1)	(2.0)
Actuarial Loss	21.0	8.9	3.2	1.8	10.5	4.0	1.7	0.4
Prior Service Cost/(Credit)	9.9	4.2	1.8	0.9	(0.3)	-	-	-
Net Transition Obligation Cost	0.3	-	0.3	-	11.6	6.1	2.5	1.3
Total Net Periodic Benefit Expense/(Income)	<u>\$ 43.3</u>	<u>\$ (5.4)</u>	<u>\$ 23.6</u>	<u>\$ (2.9)</u>	<u>\$ 37.2</u>	<u>\$ 15.5</u>	<u>\$ 7.0</u>	<u>\$ 2.7</u>
Related Intercompany								
Allocations	N/A	<u>\$ 16.3</u>	<u>\$ 3.6</u>	<u>\$ 2.7</u>	N/A	<u>\$ 7.3</u>	<u>\$ 1.7</u>	<u>\$ 1.1</u>
Capitalized Pension Expense	<u>\$ 6.2</u>	<u>\$ (2.6)</u>	<u>\$ 6.0</u>	<u>\$ (1.2)</u>				

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The following assumptions were used to calculate Pension and PBOP expense and income amounts:

	For the Years Ended December 31,					
	Pension and SERP			PBOP		
	2011	2010	2009	2011	2010	2009
Discount Rate	5.57 %	5.98 %	6.89 %	5.28 %	5.73 %	6.90 %
Expected Long-Term Rate of Return	8.25 %	8.75 %	8.75 %	N/A	N/A	N/A
Compensation/Progression Rate	3.50 %	4.00 %	4.00 %	N/A	N/A	N/A
Expected Long-Term Rate of Return - Health Assets, Taxable	N/A	N/A	N/A	6.45 %	6.85 %	6.85 %
Life Assets and Non-Taxable Health Assets	N/A	N/A	N/A	8.25 %	8.75 %	8.75 %

For 2011 through 2013, the health care cost trend assumption is 7 percent, subsequently decreasing 50 basis points per year to an ultimate rate of 5 percent in 2017.

Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. The effect of changing the assumed health care cost trend rate by one percentage point for the year ended December 31, 2011 would have the following effects:

<i>(Millions of Dollars)</i>	One Percentage Point Increase	One Percentage Point Decrease
<b>NU</b>		
Effect on Postretirement Benefit Obligation	\$ 16.2	\$ (13.5)
Effect on Total Service and Interest Cost Components	1.2	(1.0)

*Estimated Future Benefit Payments:* The following benefit payments, which reflect expected future service, are expected to be paid/(received) by the Pension, SERP and PBOP Plans:

<i>(Millions of Dollars)</i>	Pension and SERP Benefits	PBOP Benefits	Government Subsidy
<b>NU</b>			
2012	\$ 145.4	\$ 41.4	\$ (4.7)
2013	152.8	42.0	(5.0)
2014	159.5	42.4	(5.4)
2015	166.3	42.7	(5.7)
2016	173.7	42.9	(6.0)
2017-2021	983.9	215.7	(34.9)

The government benefits represent amounts expected to be received from the federal government for the Medicare prescription drug benefit under the PBOP Plan related to the corresponding year's benefit payments.

*Contributions:* NU's policy is to annually fund the Pension Plan in an amount at least equal to an amount that will satisfy the requirements of ERISA, as amended by the PPA of 2006, and the Internal Revenue Code. A contribution of \$143.6 million (\$112.6 million of which was contributed by PSNH) was made in 2011. Based on the current status of the Pension Plan, NU is required to make a contribution to the Pension Plan of approximately \$197.3 million in 2012, which will be made in quarterly installments, to meet minimum current funding requirements under the PPA.

For the PBOP plan, it is NU's policy to annually fund an amount equal to the PBOP Plan's postretirement benefit cost, excluding curtailment and termination benefits. NU contributed \$43.8 million to the PBOP plan in 2011 and expects to make \$44.7 million in contributions to the PBOP plan in 2012. NU also makes an additional contribution to the PBOP plan for the amounts received from the federal Medicare subsidy. This amount was \$3.7 million in 2011 and is expected to be \$4.7 million in 2012.

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*Fair Value of Pension and PBOP Assets:* Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. NU's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment strategy for each asset category includes a diversification of asset types, fund strategy and fund managers and establishes target asset allocations that are routinely reviewed and periodically rebalanced. In 2011, PBOP assets are comprised of specific assets within the defined benefit pension plan trust (401(h) assets) as well as assets held in the PBOP Plans. The investment policy and strategy of the 401(h) assets is consistent with those of the defined benefit pension plans, which are detailed below. NU's expected long-term rates of return on Pension and PBOP Plan assets are based on these target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, NU evaluated input from actuaries and consultants, as well as long-term inflation assumptions and historical returns. As of December 31, 2011, management has assumed long-term rates of return of 8.25 percent on Pension and PBOP Plan assets. These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

	As of December 31,					
	Pension and PBOP		Pension and PBOP		PBOP	
	2011		Life and Non-Taxable Health		Taxable Health	
	2010		2010		2010	
	Target	Assumed	Target	Assumed	Target	Assumed
Asset	Allocation	Rate	Asset	Rate	Asset	Rate
Allocation	of Return	of Return	Allocation	of Return	Allocation	of Return
Equity Securities:						
United States	24%	9%	24%	9%	55%	9%
International	13%	9%	13%	9%	15%	9%
Emerging Markets	3%	10%	3%	10%	-	-
Private Equity	12%	13%	12%	13%	-	-
Debt Securities:						
Fixed Income	20%	5%	20%	5%	30%	5%
High Yield Fixed Income	3.5%	7.5%	3.5%	7.5%	-	-
Emerging Markets Debt	3.5%	7.5%	3.5%	7.5%	-	-
Real Estate and Other Assets	8%	7.5%	8%	7.5%	-	-
Hedge Funds	13%	7%	13%	7%	-	-

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The following table presents, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

	Pension Plan							
	Fair Value Measurements as of December 31,							
	2011				2010			
(Millions of Dollars)	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Asset Category:</b>								
Equity Securities:								
United States (1)	\$ 218.7	\$ 14.8	\$ 259.4	\$ 492.9	\$ 256.3	\$ 46.9	\$ 266.0	\$ 569.2
International (1)	20.0	221.9	-	241.9	6.4	250.9	-	257.3
Emerging Markets (1)	-	66.6	-	66.6	-	81.1	-	81.1
Private Equity	11.3	-	255.1	266.4	6.9	-	229.5	236.4
Fixed Income (2)	17.8	268.7	276.2	562.7	7.6	261.6	247.6	516.8
Real Estate and Other Assets	24.8	57.8	71.8	154.4	-	26.0	43.7	69.7
Hedge Funds	-	-	240.0	240.0	-	-	247.1	247.1
Total Master Trust Assets	<u>\$ 292.6</u>	<u>\$ 629.8</u>	<u>\$ 1,102.5</u>	<u>\$ 2,024.9</u>	<u>\$ 277.2</u>	<u>\$ 666.5</u>	<u>\$ 1,033.9</u>	<u>\$ 1,977.6</u>
Less: 401(h) PBOP Assets				(19.0)				-
Total Pension Assets				<u>\$ 2,005.9</u>				<u>\$ 1,977.6</u>

	PBOP Plan							
	Fair Value Measurements as of December 31,							
	2011				2010			
(Millions of Dollars)	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Asset Category:</b>								
Cash and Cash Equivalents	\$ 5.9	\$ -	\$ -	\$ 5.9	\$ 4.4	\$ -	\$ -	\$ 4.4
Equity Securities:								
United States	116.9	-	10.7	127.6	132.1	-	10.1	142.2
International	29.6	-	-	29.6	34.8	-	-	34.8
Emerging Markets	4.6	-	-	4.6	7.7	-	-	7.7
Debt Securities:								
Fixed Income (2)	-	34.9	26.0	60.9	-	35.3	23.4	58.7
High Yield Fixed Income	-	4.5	-	4.5	-	4.4	-	4.4
Emerging Market Debt	-	4.9	-	4.9	-	4.8	-	4.8
Hedge Funds	-	-	16.1	16.1	-	-	16.4	16.4
Private Equity	-	-	5.1	5.1	-	-	0.3	0.3
Real Estate and Other Assets	-	4.7	2.5	7.2	-	4.8	-	4.8
Total	<u>\$ 157.0</u>	<u>\$ 49.0</u>	<u>\$ 60.4</u>	<u>\$ 266.4</u>	<u>\$ 179.0</u>	<u>\$ 49.3</u>	<u>\$ 50.2</u>	<u>\$ 278.5</u>
Add: 401(h) PBOP Assets				19.0				-
Total PBOP Assets				<u>\$ 285.4</u>				<u>\$ 278.5</u>

(1) United States, International and Emerging Markets equity securities classified as Level 2 include investments in commingled funds and unrealized gains/(losses) on holdings in equity index swaps. Level 3 investments include hedge funds that are overlaid with equity index swaps and futures contracts.

(2) Fixed Income investments classified as Level 3 investments include fixed income funds that invest in a variety of opportunistic fixed income strategies, and hedge funds that are overlaid with fixed income futures.

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The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date. Commingled funds included in Level 2 equity securities are recorded at the net asset value provided by the asset manager, which is based on the market prices of the underlying equity securities. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows. Fixed income securities, such as government issued securities, corporate bonds and high yield bond funds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Hedge funds and investments in opportunistic fixed income funds are recorded at net asset value based on the values of the underlying assets. The assets in the hedge funds and opportunistic fixed income funds are valued using observable inputs and are classified as Level 3 within the fair value hierarchy due to redemption restrictions. Private Equity investments and Real Estate and Other Assets are valued using the net asset value provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments. These investments are classified as Level 3 due to redemption restrictions.

*Fair Value Measurements Using Significant Unobservable Inputs (Level 3):* The following tables present changes for the Level 3 category of Pension and PBOP Plan assets for the years ended December 31, 2011 and 2010:

Pension Plan						
<i>(Millions of Dollars)</i>	United States Equity	Private Equity	Fixed Income	Real Estate and Other Assets	Hedge Funds	Total
Balance as of January 1, 2010	\$ 252.1	\$ 193.8	\$ 174.0	\$ 38.5	\$ 231.2	\$ 889.6
Actual Return on Plan Assets:						
Relating to Assets Still Held as of Year End	13.9	10.9	21.0	0.5	15.9	62.2
Relating to Assets Distributed During the Year	-	-	-	0.5	-	0.5
Purchases, Sales and Settlements	-	24.8	52.6	4.2	-	81.6
Balance as of December 31, 2010	\$ 266.0	\$ 229.5	\$ 247.6	\$ 43.7	\$ 247.1	\$ 1,033.9
Actual Return on Plan Assets:						
Relating to Assets Still Held as of Year End	(6.6)	20.0	(1.5)	1.6	(7.1)	6.4
Relating to Assets Distributed During the Year	-	19.5	(2.8)	0.3	-	17.0
Purchases, Sales and Settlements	-	(13.9)	32.9	26.2	-	45.2
Balance as of December 31, 2011	\$ 259.4	\$ 255.1	\$ 276.2	\$ 71.8	\$ 240.0	\$ 1,102.5

  

PBOP Plan						
<i>(Millions of Dollars)</i>	United States Equity	Private Equity	Fixed Income	Real Estate and Other Assets	Hedge Funds	Total
Balance as of January 1, 2010	\$ -	\$ -	\$ 24.6	\$ -	\$ -	\$ 24.6
Actual Return/(Loss) on Plan Assets:						
Relating to Assets Still Held as of Year End	0.5	-	3.2	-	0.4	4.1
Purchases, Sales and Settlements	9.6	0.3	(4.4)	-	16.0	21.5
Balance as of December 31, 2010	\$ 10.1	\$ 0.3	\$ 23.4	\$ -	\$ 16.4	\$ 50.2
Actual Return/(Loss) on Plan Assets:						
Relating to Assets Still Held as of Year End	0.6	0.6	0.2	(0.1)	(0.3)	1.0
Purchases, Sales and Settlements	-	4.2	2.4	2.6	-	9.2
Balance as of December 31, 2011	\$ 10.7	\$ 5.1	\$ 26.0	\$ 2.5	\$ 16.1	\$ 60.4

## B. Defined Contribution Plans

NU maintains a 401(k) Savings Plan for substantially all employees, including CL&P, PSNH and WMECO employees. This savings plan provides for employee contributions up to specified limits. NU matches employee contributions up to a maximum of three percent of eligible compensation with one percent in cash and two percent in NU common shares allocated from the ESOP. The 401(k) matching contributions of cash and NU common shares were as follows:

<i>(Millions of Dollars)</i>	NU	CL&P	PSNH	WMECO
2011	\$ 13.2	\$ 4.0	\$ 2.5	\$ 0.8
2010	12.7	4.0	2.4	0.8
2009	12.2	3.9	2.3	0.7

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Effective on January 1, 2006, all newly hired, non-bargaining unit employees, and effective on January 1, 2007 or as subject to collective bargaining agreements, certain newly hired bargaining unit employees participate in a program under the 401(k) Savings Plan called the K-Vantage benefit. These employees are not eligible to participate in the Pension Plan. In addition, participants in the Pension Plan as of January 1, 2006 were given the opportunity to choose to become a participant in the K-Vantage benefit beginning in 2007, in which case their benefit under the Pension Plan was frozen. NU makes contributions to the K-Vantage benefit based on a percentage of participants' eligible compensation, as defined by the benefit document. The contributions made were as follows:

<i>(Millions of Dollars)</i>	NU	CL&P	PSNH	WMECO
2011	\$ 4.2	\$ 0.5	\$ 0.6	\$ 0.1
2010	3.4	0.4	0.4	0.1
2009	2.6	0.2	0.3	-

### C. Share-Based Payments

In accordance with accounting guidance for share-based payments, share-based compensation awards are recorded using the fair value-based method based on the fair value at the date of grant. This guidance applies to share-based compensation awards granted on or after January 1, 2006 or to awards for which the requisite service period has not been completed. NU, CL&P, PSNH and WMECO record compensation cost related to these awards, as applicable, for shares issued or sold to NU, CL&P, PSNH and WMECO employees and officers, as well as the allocation of costs associated with shares issued or sold to NUSCO employees and officers that support CL&P, PSNH and WMECO.

*NU Incentive Plan:* NU maintains long-term equity-based incentive plans under the NU Incentive Plan in which NU, CL&P, PSNH and WMECO employees, officers and board members are entitled to participate. The NU Incentive Plan was approved in 2007, and authorized NU to grant up to 4,500,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2011 and 2010, NU had 2,685,615 and 3,068,850 common shares, respectively, available for issuance under the NU Incentive Plan. In addition to the NU Incentive Plan, NU maintains an ESPP for all eligible NU, CL&P, PSNH and WMECO employees.

NU accounts for its various share-based plans as follows:

- For grants of RSUs, NU records compensation expense, net of estimated forfeitures, on a straight-line basis over the vesting period based upon the fair value of NU's common shares at the date of grant. Dividend equivalents on RSUs are charged to retained earnings, net of estimated forfeitures.
- For grants of performance shares, NU records compensation expense, net of estimated forfeitures, on a straight-line basis over the vesting period. Performance shares vest based upon the extent to which Company goals are achieved. For the majority of performance shares, fair value is based upon the value of NU's common shares at the date of grant and compensation expense is recorded based upon the probable outcome of the achievement of Company targets. The fair value of the remaining performance shares are based upon the achievement of the Company's share price as compared to an index of similar equity securities. The fair value at the date of grant for these remaining performance shares was determined using a lattice model and compensation expense is recorded over the vesting period.
- For shares sold under the ESPP, no compensation expense is recorded, as the ESPP qualifies as a non-compensatory plan.

For the years ended December 31, 2011, 2010 and 2009, additional tax benefits totaling \$1.3 million, \$0.9 million and \$0.9 million, respectively, increased cash flows from financing activities.

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RSUs: NU has granted RSUs under the 2004 through 2011 incentive programs that are subject to three-year and four-year graded vesting schedules for employees, and one-year graded vesting schedules for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings, subsequent to vesting. A summary of RSU transactions is as follows:

RSUs	RSUs (Units)	Weighted Average	
		Grant-Date Fair Value	
<b>Outstanding as of January 1, 2009</b>	912,991	\$	24.75
Granted	347,112	\$	23.26
Shares issued	(203,888)	\$	25.55
Forfeited	(18,303)	\$	26.26
<b>Outstanding as of December 31, 2009</b>	1,037,912	\$	24.07
Granted	258,174	\$	26.03
Shares issued	(267,951)	\$	25.05
Forfeited	(13,656)	\$	24.26
<b>Outstanding as of December 31, 2010</b>	1,014,479	\$	24.31
Granted	208,533	\$	33.87
Shares issued	(244,782)	\$	24.47
Forfeited	(18,310)	\$	23.74
<b>Outstanding as of December 31, 2011</b>	959,920	\$	26.36

As of December 31, 2011 and 2010, the number and weighted average grant-date fair value of unvested RSUs was 403,108 and \$28.70 per share, and 519,900 and \$24.77 per share, respectively. The number and weighted average grant-date fair value of RSUs vested during 2011 was 292,185 and \$25.25 per share, respectively. As of December 31, 2011, 556,812 RSUs were fully vested and an additional 382,953 are expected to vest.

On November 16, 2010, NU granted 192,309 RSUs to certain executives, contingent upon completion of the pending merger with NSTAR, with a three year vesting period that would begin as of the closing date of the merger.

*Performance Shares:* NU has granted performance shares under the 2009, 2010 and 2011 incentive programs that vest based upon the extent to which the Company achieves targets at the end of each respective three-year performance measurement period. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

Performance Shares	Performance Shares (Units)	Weighted Average	
		Grant-Date Fair Value	
<b>Outstanding as of January 1, 2009</b>	-	\$	-
Granted	104,150	\$	23.93
Shares issued	-	\$	-
Forfeited	(5,064)	\$	23.96
<b>Outstanding as of December 31, 2009</b>	99,086	\$	23.93
Granted	149,520	\$	25.24
Shares issued	-	\$	-
Forfeited	(47)	\$	23.96
<b>Outstanding as of December 31, 2010</b>	248,559	\$	24.72
Granted	244,870	\$	33.76
Shares issued	-	\$	-
Forfeited	(10,296)	\$	30.47
<b>Outstanding as of December 31, 2011</b>	483,133	\$	29.18

As of December 31, 2011, performance shares vested at 100 percent of target under the 2009 incentive program. Such shares will be distributed to participants in the form of NU common shares prior to March 15, 2012. Under this performance plan, 105,934 shares vested, with a weighted-average grant date fair value of \$24.42 per share.

As of December 31, 2011 and 2010, there were 377,199 and 248,559 unvested performance shares with a weighted-average grant date fair value of \$30.52 per share and \$24.72 per share, respectively. As of December 31, 2011, based upon the probable outcome of certain performance metrics, performance shares are expected to vest at 115 percent of target under the 2010 incentive program, and at 98 percent of target under the 2011 incentive program.

The total compensation cost recognized by NU, CL&P, PSNH and WMECO for share-based compensation awards was as follows:

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NU

(Millions of Dollars)

	For the Years Ended December 31,		
	2011	2010	2009
Compensation Cost Recognized	\$ 12.3	\$ 10.5	\$ 8.8
Associated Future Income Tax Benefit Recognized	4.9	4.2	3.5

	For the Years Ended December 31,								
	2011			2010			2009		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Compensation Cost Recognized	\$ 7.1	\$ 2.5	\$ 1.4	\$ 6.2	\$ 2.1	\$ 1.1	\$ 5.3	\$ 1.7	\$ 0.9
Associated Future Income Tax Benefit Recognized	2.8	1.0	0.6	2.5	0.9	0.4	2.1	0.7	0.4

As of December 31, 2011, there was \$8.9 million of total unrecognized compensation cost related to nonvested share-based awards for NU, \$5.0 million for CL&P, \$1.8 million for PSNH and \$1.0 million for WMECO. This cost is expected to be recognized ratably over a weighted-average period of 1.77 years for NU, CL&P and PSNH and 1.76 years for WMECO.

**Stock Options:** Prior to 2003, NU granted stock options to certain employees. The options expire ten years from the date of grant. All options were fully vested as of December 31, 2005. The fair value of each stock option grant was estimated on the date of grant using the Black-Scholes option pricing model. The weighted average remaining contractual lives for the options outstanding as of December 31, 2011 is 0.3 years. No compensation expense related to stock options was recorded for the years ended December 31, 2011, 2010 or 2009. A summary of stock option transactions is as follows:

	Options	Exercise Price Per Share		Weighted Average	Intrinsic Value (Millions)
		Range			
<b>Outstanding and exercisable - January 1, 2009</b>	320,920	\$14.94 -	\$21.03	\$ 18.83	
Exercised	(95,704)			\$ 18.54	\$ 0.6
Forfeited and cancelled	-			\$ -	
<b>Outstanding and exercisable - December 31, 2009</b>	225,216	\$17.40 -	\$21.03	\$ 18.96	
Exercised	(112,617)			\$ 19.12	\$ 1.0
Forfeited and cancelled	-			\$ -	
<b>Outstanding and exercisable - December 31, 2010</b>	112,599	\$17.40 -	\$21.03	\$ 18.80	
Exercised	(65,225)			\$ 18.81	\$ 1.0
Forfeited and cancelled	-			\$ -	
<b>Outstanding and exercisable - December 31, 2011</b>	47,374	\$18.58 -	\$18.90	\$ 18.78	\$ 0.8

Cash received for options exercised during the year ended December 31, 2011 totaled \$1.2 million. The tax benefit realized from stock options exercised totaled \$0.4 million for the year ended December 31, 2011.

**Employee Share Purchase Plan:** NU maintains an ESPP for all eligible NU, CL&P, PSNH, and WMECO employees, which allows for NU common shares to be purchased by employees at the end of successive six-month offering periods at 95 percent of the closing market price on the last day of each six-month period. Employees are permitted to purchase shares having a value not exceeding 25 percent of their compensation as of the beginning of the offering period up to a limit of \$25,000 per annum. The ESPP qualifies as a non-compensatory plan under accounting guidance for share-based payments, and no compensation expense is recorded for ESPP purchases.

During 2011, employees purchased 35,476 shares at discounted prices of \$31.27 and \$32.30. Employees purchased 38,672 shares in 2010 at discounted prices of \$26.45 and \$24.05. As of December 31, 2011 and 2010, 896,702 and 932,178 shares, respectively, remained available for future issuance under the ESPP.

An income tax rate of 40 percent is used to estimate the tax effect on total share-based payments determined under the fair value-based method for all awards. The Company generally settles stock option exercises and fully vested RSUs and performance shares with the issuance of new common shares.

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#### D. Other Retirement Benefits

NU provides benefits for retirement and other benefits for certain current and past company officers of NU, including CL&P, PSNH and WMECO. These benefits are accounted for on an accrual basis and expensed over the service lives of the employees. The actuarially-determined liability for these benefits, which is included in Other Long-Term Liabilities on the accompanying consolidated balance sheets, as well as the related expense, were as follows:

	For the Years Ended December 31,		
	2011	2010	2009
Actuarially-Determined Liability	\$ 52.8	\$ 49.9	\$ 47.9
Other Retirement Benefits Expense	4.7	4.2	3.9

	For the Years Ended December 31,								
	2011			2010			2009		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Actuarially-Determined Liability	\$ 1.2	\$ 2.5	\$ 0.2	\$ 0.4	\$ 2.4	\$ 0.2	\$ 0.4	\$ 2.4	\$ 0.2
Other Retirement Benefits Expense	2.6	1.0	0.5	2.3	0.9	0.4	2.2	0.9	0.4

#### 9. INCOME TAXES

The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. Details of income tax expense and the components of the federal and state income tax provisions are as follows:

	For the Years Ended December 31,		
	2011	2010	2009
Current Income Taxes:			
Federal	\$ 3.0	\$ 9.0	\$ 4.5
State	(26.0)	(6.5)	52.7
Total Current	(23.0)	2.5	57.2
Deferred Income Taxes, Net:			
Federal	187.7	201.2	155.1
State	9.1	9.7	(29.2)
Total Deferred	196.8	210.9	125.9
Investment Tax Credits, Net	(2.8)	(3.0)	(3.2)
Income Tax Expense	\$ 171.0	\$ 210.4	\$ 179.9

	For the Years Ended December 31,								
	2011			2010			2009		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Current Income Taxes:									
Federal	\$ 13.9	\$ (25.8)	\$ 0.1	\$ 20.7	\$ 6.1	\$ 3.1	\$ 28.3	\$ (8.9)	\$ (8.6)
State	(34.4)	0.1	0.3	(1.1)	5.6	2.5	40.1	5.8	0.9
Total Current	(20.5)	(25.7)	0.4	19.6	11.7	5.6	68.4	(3.1)	(7.7)
Deferred Income Taxes, Net:									
Federal	106.4	67.7	22.1	108.1	37.6	11.0	80.5	34.4	21.3
State	6.2	7.9	1.0	7.0	1.6	-	(27.6)	0.8	1.6
Total Deferred	112.6	75.6	23.1	115.1	39.2	11.0	52.9	35.2	22.9
Investment Tax Credits, Net	(2.1)	-	(0.3)	(2.3)	(0.1)	(0.3)	(2.5)	(0.1)	(0.3)
Income Tax Expense	\$ 90.0	\$ 49.9	\$ 23.2	\$ 132.4	\$ 50.8	\$ 16.3	\$ 118.8	\$ 32.0	\$ 14.9

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A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

NU <i>(Millions of Dollars, except percentages)</i>	For the Years Ended December 31,		
	2011	2010	2009
Income Before Income Tax Expense	\$ 571.5	\$ 604.5	\$ 515.5
Statutory Federal Income Tax Expense at 35%	200.0	211.6	180.4
Tax Effect of Differences:			
Depreciation	(14.2)	(9.5)	(2.7)
Investment Tax Credit Amortization	(2.8)	(3.0)	(3.2)
Other Federal Tax Credits	(3.5)	(3.8)	(3.8)
State Income Taxes, Net of Federal Impact	22.1	12.5	11.5
Medicare Subsidy	-	15.6	(3.5)
Tax Asset Valuation Allowance/Reserve Adjustments	(33.1)	(10.5)	3.8
Other, Net	2.5	(2.5)	(2.6)
Income Tax Expense	\$ 171.0	\$ 210.4	\$ 179.9
Effective Tax Rate	29.9 %	34.8 %	34.9 %

	For the Years Ended December 31,								
	2011			2010			2009		
<i>(Millions of Dollars, except percentages)</i>	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Income Before Income Tax Expense	\$ 340.2	\$ 150.2	\$ 66.2	\$ 376.6	\$ 140.9	\$ 39.4	\$ 335.2	\$ 97.6	\$ 41.1
Statutory Federal Income Tax Expense at 35%	119.1	52.6	23.2	131.8	49.3	13.8	117.3	34.1	14.4
Tax Effect of Differences:									
Depreciation	(8.1)	(4.4)	0.1	(6.1)	(3.2)	0.2	(1.7)	(1.2)	0.3
Investment Tax Credit Amortization	(2.1)	-	(0.3)	(2.3)	(0.1)	(0.3)	(2.5)	(0.1)	(0.3)
Other Federal Tax Credits	(0.1)	(3.4)	-	(0.1)	(3.6)	-	(0.1)	(3.7)	-
State Income Taxes, Net of Federal Impact	4.0	5.2	0.9	8.5	4.7	1.6	8.9	4.3	1.6
Medicare Subsidy	-	-	-	7.8	3.8	1.5	(1.3)	(0.6)	(0.3)
Tax Asset Valuation Allowance/Reserve Adjustments	(22.3)	-	-	(4.7)	-	-	(0.8)	-	-
Other, Net	(0.5)	(0.1)	(0.7)	(2.5)	(0.1)	(0.5)	(1.0)	(0.8)	(0.8)
Income Tax Expense	\$ 90.0	\$ 49.9	\$ 23.2	\$ 132.4	\$ 50.8	\$ 16.3	\$ 118.8	\$ 32.0	\$ 14.9
Effective Tax Rate	26.5 %	33.2 %	35.0 %	35.2 %	36.1 %	41.4 %	35.4 %	32.8 %	36.3 %

NU, CL&P, PSNH and WMECO file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

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The tax effects of temporary differences that give rise to the net accumulated deferred tax obligations are as follows:

NU (Millions of Dollars)	As of December 31,	
	2011	2010
Deferred Tax Assets:		
Employee Benefits	\$ 539.6	\$ 470.1
Derivative Liabilities and Change in Fair Value of Energy Contracts	415.3	376.5
Regulatory Deferrals	157.9	135.5
Allowance for Uncollectible Accounts	45.4	46.4
Tax Effect - Tax Regulatory Assets	15.5	17.0
Federal Net Operating Loss Carryforwards	178.6	-
Other	204.2	188.0
Total Deferred Tax Assets	1,556.5	1,233.5
Less: Valuation Allowance	4.6	19.8
Net Deferred Tax Assets	\$ 1,551.9	\$ 1,213.7
Deferred Tax Liabilities:		
Accelerated Depreciation and Other Plant-Related Differences	\$ 1,920.5	\$ 1,612.6
Property Tax Accruals	58.9	55.1
Regulatory Amounts:		
Other Regulatory Deferrals	1,135.0	873.3
Tax Effect - Tax Regulatory Assets	184.6	177.1
Securitized Contract Termination Costs	39.6	65.8
Derivative Assets	39.1	48.0
Other	24.5	26.3
Total Deferred Tax Liabilities	\$ 3,402.2	\$ 2,858.2

(Millions of Dollars)	As of December 31,					
	2011			2010		
	CL&P	PSNH	WMECO	CL&P	PSNH	WMECO
Deferred Tax Assets:						
Derivative Liabilities and Change in Fair Value of Energy Contracts						
Contracts	\$ 412.2	\$ -	\$ 2.9	\$ 371.2	\$ 5.1	\$ -
Allowance for Uncollectible Accounts	32.4	3.0	3.9	31.5	2.9	5.6
Regulatory Deferrals	78.4	39.3	15.0	68.9	34.4	6.5
Employee Benefits	121.4	87.9	13.3	66.9	125.0	2.4
Tax Effect - Tax Regulatory Assets	6.4	1.6	6.5	7.4	1.6	6.9
Federal Net Operating Loss Carryforwards	85.5	60.8	-	-	-	-
Other	76.0	26.0	17.6	82.5	13.6	10.1
Total Deferred Tax Assets	\$ 812.3	\$ 218.6	\$ 59.2	\$ 628.4	\$ 182.6	\$ 31.5
Deferred Tax Liabilities:						
Accelerated Depreciation and Other Plant-Related Differences	\$ 1,046.9	\$ 423.8	\$ 194.9	\$ 917.0	\$ 309.8	\$ 168.4
Property Tax Accruals	41.9	4.5	3.4	39.5	4.2	3.2
Regulatory Amounts:						
Securitized Contract Termination Costs	-	29.7	10.0	(0.8)	50.4	16.2
Other Regulatory Deferrals	734.2	122.5	79.3	546.6	105.1	51.1
Tax Effect - Tax Regulatory Assets	141.8	16.1	13.7	138.5	14.0	13.7
Derivative Assets	39.1	-	-	47.9	-	-
Other	8.2	14.0	1.1	8.4	15.7	2.9
Total Deferred Tax Liabilities	\$ 2,012.1	\$ 610.6	\$ 302.4	\$ 1,697.1	\$ 499.2	\$ 255.5

As of December 31, 2011, NU, CL&P, PSNH and WMECO have adjusted the presentation of Deferred Tax Assets and Liabilities. Amounts as of December 31, 2010 have been reclassified to conform to the December 31, 2011 presentation.

As of December 31, 2011, NU had state credit carryforwards of \$101.4 million that begin expiring in 2013. NU's state net operating loss carryforward as of December 31, 2011 was not significant. As of December 31, 2010, NU had state net operating loss carryforwards of \$317.7 million that expire between December 31, 2011 and December 31, 2027 and state credit carryforwards of \$84.9 million that begin expiring in 2013. The state net operating loss carryforward deferred tax asset has been fully reserved by a valuation allowance. As of December 31, 2011, NU had a federal net operating loss carryforward of \$510.2 million and federal credit carry forwards of \$6.6 million that expire December 31, 2031.

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As of December 31, 2011, PSNH had a \$173.8 million federal net operating loss carryforward and a \$3.4 million federal credit carry forward that expire December 31, 2031.

*Unrecognized Tax Benefits:* A reconciliation of the activity in unrecognized tax benefits from January 1, 2009 to December 31, 2011, all of which would impact the effective tax rate, if recognized, is as follows:

<i>(Millions of Dollars)</i>	NU	CL&P	PSNH	WMECO
Balance as of January 1, 2009	\$ 156.3	\$ 106.4	\$ 12.4	\$ 3.8
Gross Increases - Current Year	12.3	8.6	-	-
Settlement	(44.2)	(26.0)	(12.4)	(3.8)
Lapse of Statute of Limitations	(0.1)	-	-	-
Balance as of December 31, 2009	124.3	89.0	-	-
Gross Increases - Current Year	10.8	5.3	-	-
Gross Increases - Prior Year	0.8	-	-	-
Settlement	(34.3)	(13.5)	-	-
Lapse of Statute of Limitations	(0.4)	-	-	-
Balance as of December 31, 2010	101.2	80.8	-	-
Gross Increases - Current Year	8.0	1.4	-	-
Gross Decreases - Prior Year	(35.7)	(35.7)	-	-
Balance as of December 31, 2011	\$ 73.5	\$ 46.5	\$ -	\$ -

*Interest and Penalties:* Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the accompanying consolidated statements of income. No penalties have been recorded. If penalties are recorded in the future, then the estimated penalties would be classified as a component of Other Income, Net on the accompanying consolidated statements of income. The components of interest on uncertain tax positions by company in 2011, 2010 and 2009 are as follows:

Other Interest Expense/(Income)	For the Years Ended December 31,			Accrued Interest Expense	As of December 31,	
	2011	2010	2009		2011	2010
<i>(Millions of Dollars)</i>				<i>(Millions of Dollars)</i>		
CL&P	\$ (3.7)	\$ (7.4)	\$ (4.2)	CL&P	\$ 2.7	\$ 6.4
PSNH	(0.6)	0.1	(1.3)	PSNH	-	0.6
WMECO	-	-	(0.4)	WMECO	-	-
NU Parent and Other	1.5	(17.5)	1.9	NU Parent and Other	4.4	2.9
Total	\$ (2.8)	\$ (24.8)	\$ (4.0)	Total	\$ 7.1	\$ 9.9

*Tax Years:* The following table summarizes NU, CL&P, PSNH and WMECO's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2011:

Description	Tax Years
Federal	2011
Connecticut	2005-2011
New Hampshire	2008-2011
Massachusetts	2008-2011

While tax audits are currently ongoing, it is reasonably possible that one or more of these open tax years could be resolved within the next twelve months. Management estimates that potential resolutions of differences of a non-timing nature, could result in a zero to \$50 million decrease in unrecognized tax benefits by NU and a zero to \$39 million decrease in unrecognized tax benefits by CL&P. These estimated changes could have an impact on NU's and CL&P's 2012 earnings of zero to \$32 million and zero to \$26 million, respectively. Other companies' impacts are not expected to be material.

*2010 Federal Legislation:* On March 23, 2010, President Obama signed into law the 2010 Healthcare Act. The 2010 Healthcare Act was amended by a Reconciliation Bill signed into law on March 30, 2010. The 2010 Healthcare Act includes a provision that eliminated the tax deductibility of certain PBOP contributions for retiree prescription drug benefits. The tax deduction eliminated by this legislation represented a loss of previously recognized deferred income tax assets established through 2009 and as a result, these assets were written down by approximately \$18 million in 2010. Since the electric and natural gas distribution companies are cost-of-service and rate-regulated, and approximately \$15 million of the \$18 million is able to be deferred and recovered through future rates, NU reduced 2010 earnings by \$3 million of non-recoverable costs. In addition, as a result of the elimination of the tax deduction in 2010, NU was not able to recognize approximately \$2 million of net annual benefits.

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On September 27, 2010, President Obama signed into law the Small Business Jobs and Credit Act of 2010, which extends the bonus depreciation provisions of the American Recovery and Reinvestment Act of 2009 to small and large businesses through 2010. This extended stimulus provided NU with cash flow benefits of approximately \$100 million.

On December 17, 2010, President Obama signed into law the Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act (2010 Tax Act), which, among other things, provides 100 percent bonus depreciation for tangible personal property placed in service after September 8, 2010, and through December 31, 2011. For tangible personal property placed in service after December 31, 2011, and through December 31, 2012, the 2010 Tax Act provides for 50 percent bonus depreciation.

## 10. COMMITMENTS AND CONTINGENCIES

### A. Environmental Matters

*General:* NU, CL&P, PSNH and WMECO are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. NU, CL&P, PSNH and WMECO have an active environmental auditing and training program and believe that they are substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate that it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring.

These estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of NU, CL&P, PSNH and WMECO's responsibility or the extent of remediation required, recently enacted laws and regulations or a change in cost estimates due to certain economic factors.

The amounts recorded as environmental liabilities included in Other Current Liabilities and Other Long-Term Liabilities on the accompanying consolidated balance sheets represent management's best estimate of the liability for environmental costs, and take into consideration site assessment and remediation costs. NU, CL&P, PSNH and WMECO's environmental liability also takes into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate previously contaminated sites and any other infrequent and non-recurring clean up costs. A reconciliation of the activity in the environmental reserves is as follows:

(Millions of Dollars)

	NU	CL&P	PSNH	WMECO
Balance as of December 31, 2009	\$ 26.0	\$ 2.7	\$ 5.3	\$ 0.4
Additions	18.2	0.5	8.9	0.1
Payments	(7.1)	(0.4)	(5.1)	(0.2)
Balance as of December 31, 2010	37.1	2.8	9.1	0.3
Additions	1.6	0.4	0.1	0.1
Payments	(7.0)	(0.3)	(2.6)	(0.1)
Balance as of December 31, 2011	\$ 31.7	\$ 2.9	\$ 6.6	\$ 0.3

These liabilities are estimated on an undiscounted basis and do not assume that any amounts are recoverable from insurance companies or other third parties. NU, CL&P, PSNH and WMECO have not recorded any probable recoveries from third parties. The environmental reserve includes sites at different stages of discovery and remediation and does not include any unasserted claims.

It is possible that new information or future developments could require a reassessment of the potential exposure to related environmental matters. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

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As of December 31, 2011 and 2010, the number of environmental sites and reserves related to these sites for which remediation or long-term monitoring, preliminary site work or site assessment are being performed, as well as the portion related to MGP sites are as follows:

	As of December 31, 2011			As of December 31, 2010		
	Number of Sites	Reserve (in millions)	Portion Related to MGP Sites (in millions)	Number of Sites	Reserve (in millions)	Portion Related to MGP Sites (in millions)
NU	59	\$ 31.7	\$ 28.9	58	\$ 37.1	\$ 35.2
CL&P	18	2.9	1.5	17	2.8	1.5
PSNH	18	6.6	5.8	18	9.1	8.3
WMECO	10	0.3	0.1	9	0.3	0.1

MGP sites are sites that were operated several decades ago and produced manufacturing gas from coal, which resulted in certain byproducts in the environment that may pose a risk to human health and the environment.

As of December 31, 2011, for 5 environmental sites (2 for PSNH and 1 for WMECO) that are included in the Company's reserve for environmental costs, the information known and nature of the remediation options at those sites allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2011, \$4.9 million (\$0.7 million for PSNH) had been accrued as a liability for these sites, which represent management's best estimates of the liabilities for environmental costs. These amounts are the best estimates within estimated ranges of losses from \$1.3 million to \$16.8 million (zero to \$4.1 million for PSNH and zero to \$8.6 million for WMECO). For the sites that comprise the remaining \$26.8 million of the environmental reserve (\$2.9 million for CL&P, \$5.9 million for PSNH and \$0.3 million for WMECO), determining an estimated range of loss is not possible at this time.

As of December 31, 2011, in addition to the sites identified above, there were 12 sites (7 for CL&P, 2 for PSNH and 2 for WMECO) for which there are unasserted claims; however, any related site assessment or remediation costs are not probable or estimable at this time.

**CERCLA:** CERCLA and its amendments or state equivalents impose joint and several strict liabilities, regardless of fault, upon generators of hazardous substances resulting in removal and remediation costs and environmental damages. Liabilities under these laws can be material and in some instances may be imposed without regard to fault or for past acts that may have been lawful at the time they occurred. Of the total sites included in the remediation and long-term monitoring phase, 6 sites (4 for PSNH, 2 for CL&P and 1 for WMECO) are superfund sites under CERCLA for which the Company has been notified that it is a potentially responsible party but for which the site assessment and remediation are not being managed by the Company. As of December 31, 2011, a liability of \$0.7 million (\$0.3 million for CL&P and \$0.4 million for PSNH) accrued on these sites represents management's best estimate of its potential remediation costs with respect to these superfund sites.

**Environmental Rate Recovery:** PSNH and Yankee Gas have rate recovery mechanisms for environmental costs. CL&P recovers a certain level of environmental costs currently in rates but does not have an environmental cost recovery tracking mechanism. Accordingly, changes in CL&P's environmental reserves impact CL&P's Net Income. WMECO does not have a separate regulatory mechanism to recover environmental costs from its customers, and changes in WMECO's environmental reserves impact WMECO's Net Income.

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## B. Long-Term Contractual Arrangements

*Estimated Future Annual Costs:* The estimated future annual costs of significant long-term contractual arrangements as of December 31, 2011 are as follows:

### NU

(Millions of Dollars)	2012	2013	2014	2015	2016	Thereafter	Totals
Supply/Stranded Cost Contracts/Obligations	\$ 260.9	\$ 239.5	\$ 193.6	\$ 174.8	\$ 179.0	\$ 649.4	\$ 1,697.2
Renewable Energy Contracts	11.4	60.0	175.6	177.9	189.1	2,955.8	3,569.8
Peaker CfDs	70.5	78.2	76.1	72.1	72.1	360.2	729.2
Natural Gas Procurement Contracts	68.1	55.6	52.0	36.8	31.7	73.3	317.5
Coal, Wood and Other Contracts	135.1	33.6	21.0	2.4	1.9	19.3	213.3
PNGTS Pipeline Commitments	3.1	3.1	3.1	3.1	3.1	6.7	22.2
Transmission Support Commitments	21.3	20.2	18.8	18.6	16.1	64.4	159.4
Yankee Companies Billings	27.3	27.8	27.2	22.4	-	-	104.7
Select Energy Purchase Agreements	15.8	18.2	-	-	-	-	34.0
<b>Totals</b>	<b>\$ 613.5</b>	<b>\$ 536.2</b>	<b>\$ 567.4</b>	<b>\$ 508.1</b>	<b>\$ 493.0</b>	<b>\$ 4,129.1</b>	<b>\$ 6,847.3</b>

### CL&P

(Millions of Dollars)	2012	2013	2014	2015	2016	Thereafter	Totals
Supply/Stranded Cost Contracts/Obligations	\$ 175.3	\$ 169.4	\$ 150.0	\$ 145.6	\$ 159.6	\$ 595.3	\$ 1,395.2
Renewable Energy Contracts	5.9	45.8	106.6	107.9	108.6	1,584.7	1,959.5
Peaker CfDs	70.5	78.2	76.1	72.1	72.1	360.2	729.2
Transmission Support Commitments	12.2	11.5	10.8	10.7	9.2	36.9	91.3
Yankee Companies Billings	18.7	19.1	18.7	15.8	-	-	72.3
<b>Totals</b>	<b>\$ 282.6</b>	<b>\$ 324.0</b>	<b>\$ 362.2</b>	<b>\$ 352.1</b>	<b>\$ 349.5</b>	<b>\$ 2,577.1</b>	<b>\$ 4,247.5</b>

### PSNH

(Millions of Dollars)	2012	2013	2014	2015	2016	Thereafter	Totals
Supply/Stranded Cost Contracts/Obligations	\$ 85.6	\$ 70.1	\$ 43.6	\$ 29.2	\$ 19.4	\$ 54.1	\$ 302.0
Renewable Energy Contracts	5.1	5.1	59.8	60.7	70.9	1,263.3	1,464.9
Coal, Wood and Other Contracts	135.1	33.6	21.0	2.4	1.9	19.3	213.3
PNGTS Pipeline Commitments	3.1	3.1	3.1	3.1	3.1	6.7	22.2
Transmission Support Commitments	6.6	6.3	5.8	5.7	5.0	19.8	49.2
Yankee Companies Billings	3.4	3.5	3.3	2.3	-	-	12.5
<b>Totals</b>	<b>\$ 238.9</b>	<b>\$ 121.7</b>	<b>\$ 136.6</b>	<b>\$ 103.4</b>	<b>\$ 100.3</b>	<b>\$ 1,363.2</b>	<b>\$ 2,064.1</b>

### WMECO

(Millions of Dollars)	2012	2013	2014	2015	2016	Thereafter	Totals
Renewable Energy Contracts	\$ 0.4	\$ 9.1	\$ 9.2	\$ 9.3	\$ 9.6	\$ 107.8	\$ 145.4
Transmission Support Commitments	2.5	2.4	2.2	2.2	1.9	7.7	18.9
Yankee Companies Billings	5.2	5.2	5.2	4.3	-	-	19.9
<b>Totals</b>	<b>\$ 8.1</b>	<b>\$ 16.7</b>	<b>\$ 16.6</b>	<b>\$ 15.8</b>	<b>\$ 11.5</b>	<b>\$ 115.5</b>	<b>\$ 184.2</b>

*Supply/Stranded Cost Contracts/Obligations:* CL&P, PSNH and WMECO have various IPP contracts or purchase obligations for electricity, including payment obligations resulting from the buydown of electricity purchase contracts. Excluding renewable and CfD contracts, which are discussed below, such contracts extend through 2024 for CL&P. At PSNH such contracts extend through 2023. The total cost of purchases and obligations under these contracts/obligations amounted to \$132.2 million (\$91.1 million for CL&P, \$40.8 million for PSNH, and \$0.3 million for WMECO) in 2011, \$196.2 million (\$151.3 million for CL&P, \$42.6 million for PSNH, and \$2.3 million for WMECO) in 2010, and \$205.3 million (\$173.1 million for CL&P, \$29.8 million for PSNH, and \$2.4 million for WMECO) in 2009.

The contractual obligations table does not include contractual commitments related to CL&P's SS or LRS or WMECO's default service, both of which represent contractual commitments that are conditional upon CL&P and WMECO customers' use of energy, and PSNH's short-term power supply management.

*Renewable Energy Contracts:* PSNH has supply contracts for the purchase of electricity from renewable suppliers, which extend through 2033.

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*Coal, Wood and Other Contracts:* PSNH has entered into various arrangements for the purchase of wood, coal and the transportation services for fuel supply for its electric generating assets. PSNH's fuel and natural gas costs, excluding emissions allowances, amounted to approximately \$110.5 million in 2011, \$168.3 million in 2010 and \$156.7 million in 2009.

*PNGTS Pipeline Commitments:* PSNH has a contract for capacity on the Portland Natural Gas Transmission System (PNGTS) pipeline that extends through 2019. The cost under this contract amounted to \$2.7 million in 2011, \$2.8 million in 2010 and \$1.6 million in 2009. These costs are not recovered from PSNH's customers.

*Transmission Support Commitments:* Along with other New England utilities, CL&P, PSNH and WMECO entered into agreements in 1985 to support transmission and terminal facilities that were built to import electricity from the Hydro-Québec system in Canada. CL&P, PSNH and WMECO are obligated to pay, over a 30-year period ending in 2020, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities. CL&P, PSNH and WMECO's total cost of these agreements amounted to \$10.3 million, \$5.6 million and \$2.2 million, respectively, in 2011, \$10.8 million, \$5.8 million and \$2.3 million, respectively, in 2010, and \$10.7 million, \$5.7 million and \$2.2 million, respectively, in 2009 (\$18.1 million in 2011, \$18.9 million in 2010 and \$18.6 million in 2009 in the aggregate for NU).

*Yankee Companies Billings:* CL&P, PSNH and WMECO have significant decommissioning and plant closure cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies collect decommissioning and closure costs through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, PSNH and WMECO. These companies in turn recover these costs from their customers through state regulatory commission-approved retail rates. CL&P's, PSNH's and WMECO's total cost of these billings amounted to \$18.3 million, \$3.3 million and \$5 million, respectively, in 2011, \$22.7 million, \$4.1 million and \$6.2 million, respectively, in 2010, and \$18.2 million, \$3.7 million and \$5 million, respectively, in 2009 (\$26.6 million in 2011, \$33 million in 2010 and \$26.9 million in 2009 in the aggregate for NU).

See Note 10C, "Commitments and Contingencies - Deferred Contractual Obligations," to the consolidated financial statements for information regarding the collection of the Yankee Companies' decommissioning costs.

### C. Deferred Contractual Obligations

CL&P, PSNH and WMECO have decommissioning and plant closure cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies collect decommissioning and closure costs through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, PSNH and WMECO. These companies in turn recover these costs from their customers through state regulatory commission-approved retail rates.

CL&P, PSNH and WMECO's percentage share of the obligations to support the Yankee Companies under FERC-approved rate tariffs is the same as their respective ownership percentages in the Yankee Companies. For further information on the ownership percentages, see Note 1J, "Summary of Significant Accounting Policies - Equity Method Investments," to the consolidated financial statements.

The Yankee Companies are currently collecting amounts that management believes are adequate to recover the remaining decommissioning and closure cost estimates for the respective plants. Management believes CL&P and WMECO will recover their shares of these decommissioning and closure obligations from their customers. PSNH has already recovered its share of these costs from its customers.

*Spent Nuclear Fuel Litigation:* In 1998, CYAPC, YAEC and MYAPC (Yankee companies) filed separate complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal by January 31, 1998 pursuant to the terms of the 1983 spent fuel and high level waste disposal contracts between the Yankee Companies and the DOE. In a ruling released on October 4, 2006, the Court of Federal Claims held that the DOE was liable for damages to CYAPC for \$34.2 million through 2001, YAEC for \$32.9 million through 2001 and MYAPC for \$75.8 million through 2002.

In December 2006, the DOE appealed the ruling, and the Yankee Companies filed cross-appeals. The Court of Appeals issued its decision on August 7, 2008, effectively agreeing with the trial court's findings as to the liability of the DOE but disagreeing with the method that the trial court used to calculate damages. The Court of Appeals vacated the decision and remanded the case for new findings consistent with its decision.

On September 7, 2010, the trial court issued its decision following remand, and judgment on the decision was entered on September 9, 2010. The judgment awarded CYAPC \$39.7 million, YAEC \$21.2 million and MYAPC \$81.7 million. The DOE filed an appeal and the Yankee Companies cross-appealed on November 8, 2010. Briefs were filed and oral arguments in the appeal of the remanded

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case occurred on November 7, 2011. If the Court follows its previous schedule, a decision could be handed down within six months of the argument (second quarter 2012). Interest on the judgments does not start to accrue until all appeals have been decided and/or all appeal periods have expired without appeals being filed. The application of any damages, which are ultimately recovered to benefit customers, is established in the Yankee Companies' FERC-approved rate settlement agreements, although implementation will be subject to the final determination of the FERC.

In December 2007, the Yankee Companies each filed subsequent lawsuits against the DOE seeking recovery of actual damages incurred in the years following 2001 and 2002. On November 18, 2011, the court ordered the record closed in the YAEC case, and closed the record in the CYAPC and MYAPC cases subject to a limited opportunity of the government to reopen the records for further limited proceedings. The parties' post-trial briefs will be filed during the first quarter of 2012 with a decision to come thereafter.

The refund to CL&P, PSNH and WMECO of any damages that may be recovered from the DOE will be realized through the Yankee Companies' FERC-approved rate settlement agreements, subject to final determination of the FERC. CL&P, PSNH and WMECO cannot at this time determine the timing or amount of any ultimate recovery the Yankee Companies may obtain from the DOE on this matter. However, NU believes that any net settlement proceeds it receives would be incorporated into FERC-approved recoveries, which would be passed on to its customers through reduced charges.

#### D. Guarantees and Indemnifications

NU parent provides credit assurances on behalf of its subsidiaries, including CL&P, PSNH and WMECO, in the form of guarantees and LOCs in the normal course of business. Management does not anticipate a material impact to Net Income to result from these various guarantees and indemnifications.

The following table summarizes NU's guarantees of its subsidiaries, including CL&P, PSNH and WMECO, as of December 31, 2011:

Subsidiary	Description	Maximum Exposure (in millions)	Expiration Dates
Various	Surety Bonds and Performance Guarantees	\$ 23.6	2012-2013 <sup>(1)</sup>
CL&P, PSNH and Select Energy	Letters of Credit	\$ 17.9	March 2012 - December 2012
NUSCO and RRR	Lease Payments for Vehicles and Real Estate	\$ 22.5	2019 and 2024
NU Enterprises	Surety Bonds, Insurance Bonds and Performance Guarantees	\$ 92.1 <sup>(2)</sup>	<sup>(2)</sup>

(1) Surety bond expiration dates reflect bond termination dates, the majority of which will be renewed or extended.

(2) The maximum exposure includes \$23.5 million related to performance guarantees on wholesale purchase contracts, which expire in 2013, assuming purchase contracts guaranteed have no value; however, actual exposures vary with underlying commodity prices. The maximum exposure also includes \$15.7 million related to a performance guarantee for which no maximum exposure is specified in the agreement. The maximum exposure was calculated as of December 31, 2011 based on limits of the liability contained in the underlying service contract and assumes that NU Enterprises will perform under that contract through its expiration in 2020. Also included in the maximum exposure is \$1.2 million related to insurance bonds with no expiration date that are billed annually on their anniversary date. The remaining \$51.7 million of maximum exposure relates to surety bonds covering ongoing projects, which expire upon project completion.

CL&P, PSNH and WMECO do not guarantee the performance of third parties.

Many of the underlying contracts that NU parent guarantees, as well as certain surety bonds, contain credit ratings triggers that would require NU parent to post collateral in the event that the unsecured debt credit ratings of NU are downgraded below investment grade.

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#### E. Exposure Regarding Complaint on FERC Base ROE

On September 30, 2011, several New England state attorneys general, state regulatory commissions, consumer advocates and other parties filed a joint complaint with the FERC under Sections 206 and 306 of the Federal Power Act alleging that the base ROE used in calculating formula rates for transmission service under the ISO-NE Open Access Transmission Tariff by New England transmission owners, including CL&P, PSNH and WMECO, is unjust and unreasonable. The complainants asserted that the current 11.14 percent rate, which became effective in 2006, is excessive due to changes in the capital markets and are seeking an order to reduce the rate to 9.2 percent, effective September 30, 2011.

On October 20, 2011, the New England transmission owners responded to the complaint, asking FERC to dismiss the complaint on the basis that the complainants failed to carry their burden of proof under Section 206 of the Federal Power Act to demonstrate that the existing base ROE is unjust and unreasonable. The New England transmission owners included testimony and analysis reflecting a base ROE of 11.2 percent using FERC's methodology and precedents, which they believe demonstrates that the current base ROE of 11.14 percent remains just and reasonable.

Although additional testimony was submitted by the complainants and the New England transmission owners in November and December 2011, the FERC has not yet issued an order in this proceeding and management cannot predict when this proceeding will be concluded, the outcome of this proceeding, or its impact on CL&P, PSNH, or WMECO's financial position, results of operations or cash flows.

#### F. Litigation and Legal Proceedings

NU, including CL&P, PSNH and WMECO, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, discloses matters when losses are probable but not estimable or reasonably possible, and expenses legal costs related to the defense of loss contingencies as incurred.

#### 11. LEASES

Various NU subsidiaries, including CL&P, PSNH and WMECO, have entered into lease agreements, some of which are capital leases, for the use of data processing and office equipment, vehicles, and office space. In addition, CL&P, PSNH and WMECO incur costs associated with leases entered into by NUSCO and RRR. These costs are included below in CL&P, PSNH and WMECO's operating lease payments charged to expense and amounts capitalized as well as future operating lease payments from 2012 through 2016 and thereafter. These amounts are eliminated on an NU consolidated basis. The provisions of these lease agreements generally contain renewal options. Certain lease agreements contain payments impacted by the commercial paper rate plus a credit spread or the consumer price index.

For the years ended December 31, 2011, 2010 and 2009, rental payments made on capital leases, interest included in capital lease payments, and capital lease asset amortization were as follows:

(Millions of Dollars)	Rental Payments			Interest			Asset Amortization		
	NU	CL&P	PSNH	NU	CL&P	PSNH	NU	CL&P	PSNH
2011	\$ 2.7	\$ 2.0	\$ 0.6	\$ 1.7	\$ 1.5	\$ 0.2	\$ 1.0	\$ 0.5	\$ 0.4
2010	2.5	1.9	0.5	1.8	1.5	0.3	0.7	0.4	0.2
2009	2.6	1.9	0.5	1.9	1.6	0.3	0.6	0.3	0.2

For the years ended December 31, 2011, 2010 and 2009, operating lease rental payments charged to expense and the capitalized portion of operating lease payments were as follows:

(Millions of Dollars)	Expensed				Capitalized			
	NU	CL&P	PSNH	WMECO	NU	CL&P	PSNH	WMECO
2011	\$ 8.4	\$ 8.3	\$ 2.1	\$ 2.8	\$ 1.4	\$ 0.8	\$ 0.1	\$ 0.1
2010	11.9	10.0	2.2	2.6	4.8	3.8	0.1	0.1
2009	18.1	12.8	3.9	3.4	9.7	6.1	1.5	1.1

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Future minimum rental payments to external third parties excluding executory costs, such as property taxes, state use taxes, insurance, and maintenance, under long-term noncancelable leases, as of December 31, 2011 are as follows:

#### Capital Leases

(Millions of Dollars)

	NU	CL&P	PSNH
2012	\$ 3.0	\$ 2.3	\$ 0.6
2013	2.6	2.1	0.5
2014	2.2	1.9	0.2
2015	2.2	1.9	0.2
2016	2.0	1.9	0.1
Thereafter	9.5	9.4	-
Future minimum lease payments	21.5	19.5	1.6
Less amount representing interest	9.1	8.8	0.3
Present value of future minimum lease payments	\$ 12.4	\$ 10.7	\$ 1.3

#### Operating Leases

(Millions of Dollars)

	NU	CL&P	PSNH	WMECO
2012	\$ 7.7	\$ 3.2	\$ 1.2	\$ 2.6
2013	6.9	2.8	1.0	2.5
2014	4.9	2.6	0.8	0.9
2015	4.3	2.6	0.8	0.5
2016	4.3	2.6	0.8	0.4
Thereafter	16.6	12.0	2.3	1.3
Future minimum lease payments	\$ 44.7	\$ 25.8	\$ 6.9	\$ 8.2

CL&P entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not included in the tables above. However, such contracts have been included in the contractual obligations table in Note 10B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the consolidated financial statements.

## 12. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

*Preferred Stock, Long-Term Debt and Rate Reduction Bonds:* The fair value of CL&P's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of fixed-rate long-term debt securities and RRBs is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. Adjustable rate securities are assumed to have a fair value equal to their carrying value. Carrying amounts and estimated fair values are as follows:

	As of December 31, 2011							
	NU		CL&P		PSNH		WMECO	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
(Millions of Dollars)								
Preferred Stock Not Subject to Mandatory Redemption	\$ 116.2	\$ 105.1	\$ 116.2	\$ 105.1	\$ -	\$ -	\$ -	\$ -
Long-Term Debt	4,950.7	5,517.0	2,587.8	2,987.1	999.5	1,075.2	501.1	539.8
Rate Reduction Bonds	112.3	116.8	-	-	85.4	88.8	26.9	28.1

	As of December 31, 2010							
	NU		CL&P		PSNH		WMECO	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
(Millions of Dollars)								
Preferred Stock Not Subject to Mandatory Redemption	\$ 116.2	\$ 93.7	\$ 116.2	\$ 93.7	\$ -	\$ -	\$ -	\$ -
Long-Term Debt	4,692.4	5,043.8	2,587.5	2,816.7	837.3	871.4	401.0	417.0
Rate Reduction Bonds	181.6	193.3	-	-	138.2	146.9	43.3	46.4

*Derivative Instruments:* NU, including CL&P, PSNH and WMECO, holds various derivative instruments that are carried at fair value. For further information, see Note 4, "Derivative Instruments," to the consolidated financial statements.

The carrying value of other financial instruments included in current assets and current liabilities, including cash and cash equivalents and special deposits, approximates their fair value due to the short-term nature of these instruments.

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### 13. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The accumulated balance for each component of other comprehensive income/(loss), net of tax, is as follows:

(Millions of Dollars)

NU	As of December 31,	
	2011	2010
Qualified Cash Flow Hedging Instruments	\$ (18.4)	\$ (4.2)
Unrealized Gains on Other Securities	1.1	0.6
Pension, SERP and PBOP Benefits	(53.4)	(39.8)
Accumulated Other Comprehensive Loss	\$ (70.7)	\$ (43.4)
<b>CL&amp;P</b>		
Qualified Cash Flow Hedging Instruments	\$ (2.3)	\$ (2.7)
Unrealized Gains on Other Securities	-	-
Accumulated Other Comprehensive Loss	\$ (2.3)	\$ (2.7)
<b>PSNH</b>		
Qualified Cash Flow Hedging Instruments	\$ (10.9)	\$ (0.6)
Unrealized Gains on Other Securities	0.1	-
Accumulated Other Comprehensive Loss	\$ (10.8)	\$ (0.6)
<b>WMECO</b>		
Qualified Cash Flow Hedging Instruments	\$ (4.2)	\$ (0.1)
Unrealized Gains on Other Securities	-	-
Accumulated Other Comprehensive Loss	\$ (4.2)	\$ (0.1)

Qualified cash flow hedging items impacting Net Income in the tables above represent amounts that were reclassified from Accumulated Other Comprehensive Income/(Loss) into Net Income for interest rate swap agreements. For the year ended December 31, 2011 amounts were as follows:

NU	For the Year Ended December 31, 2011		
	NU	PSNH	WMECO
Balance as of January 1, 2011	\$ (4.2)	\$ (0.6)	\$ (0.1)
Hedged Transactions Recognized into Earnings	0.7	0.5	0.1
Cash Flow Hedging Transactions Entered into for the Year	(14.9)	(10.8)	(4.2)
Net Change Associated with Hedging Transactions	(14.2)	(10.3)	(4.1)
Total Fair Value Adjustments Included in Accumulated Other Comprehensive Loss	\$ (18.4)	\$ (10.9)	\$ (4.2)

For further information regarding cash flow hedging transactions, see Note 4, "Derivative Instruments," to the consolidated financial statements.

The changes in the components of other comprehensive income/(loss) are reported net of the following income tax effects:

(Millions of Dollars)

NU	2011	2010	2009
Qualified Cash Flow Hedging Instruments	\$ 9.5	\$ (0.2)	\$ (0.2)
Change in Unrealized Gains/(Losses) on Other Securities	(0.4)	(0.2)	0.7
Pension, SERP and PBOP Benefits	7.9	-	2.9
Total	\$ 17.0	\$ (0.4)	\$ 3.4
<b>CL&amp;P</b>			
Qualified Cash Flow Hedging Instruments	\$ (0.3)	\$ (0.3)	\$ (0.3)
<b>PSNH</b>			
Qualified Cash Flow Hedging Instruments	\$ 7.0	\$ (0.1)	\$ -
<b>WMECO</b>			
Qualified Cash Flow Hedging Instruments	\$ 2.7	\$ -	\$ 0.1

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It is estimated that a charge of \$2.2 million will be reclassified from Accumulated Other Comprehensive Income/(Loss) as a decrease to earnings over the next 12 months as a result of amortization of the interest rate swap agreements, which have been settled. Included in this amount are estimated charges of \$0.4 million, \$1.2 million and \$0.3 million for CL&P, PSNH and WMECO, respectively. As of December 31, 2011, it is estimated that a pre-tax amount of \$8.7 million included in the Accumulated Other Comprehensive Income/(Loss) balance will be reclassified as a decrease to Net Income over the next 12 months related to Pension, SERP and PBOP adjustments for NU.

#### 14. DIVIDEND RESTRICTIONS

NU parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total debt to total capitalization ratio requirement in its revolving credit agreement.

CL&P, PSNH and WMECO are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, PSNH and WMECO, would not be construed or applied by the FERC to prohibit the payment of dividends for lawful and legitimate business purposes from retained earnings. In addition, certain state statutes may impose additional limitations on such companies and on Yankee Gas. Such state law restrictions do not restrict payment of dividends from retained earnings or net income. CL&P, PSNH, WMECO and Yankee Gas also have a revolving credit agreement that imposes leverage restrictions including consolidated total debt to total capitalization ratio requirements. The Retained Earnings balances subject to these leverage restrictions are \$1.652 billion for NU, \$735.9 million for CL&P, \$388.9 million for PSNH and \$115.5 million for WMECO as of December 31, 2011. PSNH is further required to reserve an additional amount under its FERC hydroelectric license conditions. As of December 31, 2011, approximately \$11.9 million of PSNH's Retained Earnings is subject to restriction under its FERC hydroelectric license conditions. As of December 31, 2011, NU, CL&P, PSNH, WMECO and Yankee Gas were in compliance with all such provisions of its credit agreement that may restrict the payment of dividends.

#### 15. COMMON SHARES

The following table sets forth the NU common shares and the shares of CL&P, PSNH and WMECO common stock authorized and issued as of December 31, 2011 and 2010 and the respective par values:

	Shares					
	Per Share Par Value	Authorized		Issued		
		As of December 31,				
		2011	2010	2011	2010	
NU	\$ 5	380,000,000	225,000,000	196,052,770	195,781,740	
CL&P	\$ 10	24,500,000	24,500,000	6,035,205	6,035,205	
PSNH	\$ 1	100,000,000	100,000,000	301	301	
WMECO	\$ 25	1,072,471	1,072,471	434,653	434,653	

As of December 31, 2011 and 2010, 18,894,078 and 19,333,659 NU common shares were held as treasury shares, respectively.

On March 4, 2011, NU's shareholders approved an increase in authorized shares from 225,000,000 to 380,000,000 in connection with the consummation of the NU-NSTAR pending merger.

#### 16. SEGMENT INFORMATION

*Presentation:* NU is organized between the Regulated companies' segments and Other based on a combination of factors, including the characteristics of each business' products and services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. Cash flows for total investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred but not paid, cost of removal, AFUDC related to equity funds, and the capitalized portions of pension and PBOP expense or income.

The Regulated companies' segments include the electric distribution segment, the natural gas distribution segment and the electric transmission segment. The electric distribution segment includes the generation activities of PSNH and WMECO. The Regulated companies' segments represented substantially all of NU's total consolidated revenues for the years ended December 31, 2011, 2010 and 2009.

Regulated companies' revenues from the sale of electricity and natural gas primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer.

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The information related to the distribution and transmission segments for PSNH for the years ended December 31, 2011, 2010, and 2009 is included below.

	PSNH - For the Years Ended December 31,								
	2011			2010			2009		
<i>(Millions of Dollars)</i>	Distribution	Transmission	Total	Distribution	Transmission	Total	Distribution	Transmission	Total
Operating Revenues	\$ 923.7	\$ 89.3	\$ 1,013.0	\$ 951.0	\$ 82.4	\$ 1,033.4	\$ 1,035.8	\$ 73.8	\$ 1,109.6
Depreciation and Amortization	(143.4)	(11.5)	(154.9)	(118.4)	(10.4)	(128.8)	(70.5)	(9.3)	(79.8)
Other Operating Expenses	(644.4)	(33.6)	(678.0)	(696.0)	(32.4)	(728.4)	(865.8)	(29.4)	(895.2)
Operating Income	135.9	44.2	180.1	136.6	39.6	176.2	99.5	35.1	134.6
Interest Expense	(36.2)	(7.9)	(44.1)	(38.6)	(8.5)	(47.1)	(39.8)	(6.7)	(46.5)
Interest Income/(Loss)	0.9	0.1	1.0	(1.7)	0.2	(1.5)	2.1	0.1	2.2
Other Income, Net	11.2	2.0	13.2	11.6	1.7	13.3	6.0	1.3	7.3
Income Tax Expense	(35.6)	(14.3)	(49.9)	(38.6)	(12.2)	(50.8)	(20.2)	(11.8)	(32.0)
Net Income	\$ 76.2	\$ 24.1	\$ 100.3	\$ 69.3	\$ 20.8	\$ 90.1	\$ 47.6	\$ 18.0	\$ 65.6
Total Assets (as of)	\$ 2,551.3	\$ 565.2	\$ 3,116.5	\$ 2,388.4	\$ 490.7	\$ 2,879.1			
Cash Flows Used for									
Investments in Plant	\$ 189.0	\$ 52.8	\$ 241.8	\$ 252.2	\$ 44.1	\$ 296.3	\$ 207.8	\$ 58.6	\$ 266.4

## 17. VARIABLE INTEREST ENTITIES

The Company's variable interests outside of the consolidated group are not material and consist of contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. NU holds variable interests in variable interest entities (VIEs) through agreements with certain entities that own single renewable energy or peaking generation power plants and with other independent power producers. NU does not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, NU does not consolidate any power plant VIEs.

## 18. SUBSEQUENT EVENT

On April 10, 2012, NU acquired 100 percent of the outstanding common shares of NSTAR and NSTAR became a direct wholly-owned subsidiary of NU. NSTAR is a holding company for two rate-regulated cost of service electric and gas utilities in Massachusetts.

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## GLOSSARY OF TERMS

The following is a glossary of abbreviations or acronyms that are found in this report.

### CURRENT OR FORMER NU COMPANIES, SEGMENTS OR INVESTMENTS:

Boulos	E.S. Boulos Company
CL&P	The Connecticut Light and Power Company
HWP	HWP Company, formerly the Holyoke Water Power Company
NGS	Northeast Generation Services Company and subsidiaries
NPT	Northern Pass Transmission LLC, a jointly owned limited liability company, held by NUTV and NSTAR Transmission Ventures, Inc. on a 75 percent and 25 percent basis, respectively
NUTV	NU Transmission Ventures, Inc.
NU or the Company	Northeast Utilities and subsidiaries
NU Enterprises	NU Enterprises, Inc., the parent company of Select Energy, NGS, NGS Mechanical, Select Energy Contracting, Inc. and Boulos
NUSCO	Northeast Utilities Service Company
NU parent and other companies	NU parent and other companies is comprised of NU parent, NUSCO and other subsidiaries, including HWP, RRR (a real estate subsidiary), and the non-energy-related subsidiaries of Yankee (Yankee Energy Services Company, and Yankee Energy Financial Services Company)
PSNH	Public Service Company of New Hampshire
Regulated companies	NU's Regulated companies, comprised of the electric distribution and transmission segments of CL&P, PSNH and WMECO, the generation activities of PSNH and WMECO, Yankee Gas, a natural gas local distribution company, and NPT
RRR	The Rocky River Realty Company
Select Energy	Select Energy, Inc.
WMECO	Western Massachusetts Electric Company
Yankee	Yankee Energy System, Inc.
Yankee Gas	Yankee Gas Services Company

### REGULATORS:

DEEP	Connecticut Department of Energy and Environmental Protection
DOE	U.S. Department of Energy
DPU	Massachusetts Department of Public Utilities
DPUC	Connecticut Department of Public Utility Control
EPA	U.S. Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
MA DEP	Massachusetts Department of Environmental Protection
NHPUC	New Hampshire Public Utilities Commission
PURA	Connecticut Public Utilities Regulatory Authority (formerly DPUC)
SEC	Securities and Exchange Commission

### OTHER:

2010 Healthcare Act	Patient Protection and Affordable Care Act
AOCI	Accumulated Other Comprehensive Income/(Loss)
AFUDC	Allowance For Funds Used During Construction
AMI	Advanced metering infrastructure
ARO	Asset Retirement Obligation
C&LM	Conservation and Load Management
CERLA	The federal Comprehensive Environmental Response, Compensation and Liability Act of 1980
CfD	Contract for Differences
CO <sub>2</sub>	Carbon dioxide
CTA	Competitive Transition Assessment
CWIP	Construction work in progress
CYAPC	Connecticut Yankee Atomic Power Company
DOER	Massachusetts Department of Energy Resources

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
NOTES TO FINANCIAL STATEMENTS (Continued)			

EIA	Energy Independence Act
EMF	Electric and Magnetic Fields
EPS	Earnings Per Share
ERISA	Employee Retirement Income Security Act of 1974
ES	Default Energy Service
ESOP	Employee Stock Ownership Plan
ESPP	Employee Stock Purchase Plan
Fitch	Fitch Ratings
FMCC	Federally Mandated Congestion Charge
FTR	Financial Transmission Rights
GAAP	Accounting principles generally accepted in the United States of America
GHG	Greenhouse Gas
GSC	Generation Service Charge
GSRP	Greater Springfield Reliability Project
GWh	Giga-watt Hours
HG&E	Holyoke Gas and Electric, a municipal department of the town of Holyoke, MA
HQ	Hydro-Québec, a corporation wholly owned by the Québec government, including its divisions that produce, transmit and distribute electricity in Québec, Canada
HVDC	High voltage direct current
Hydro Renewable Energy	H.Q. Hydro Renewable Energy, Inc., a wholly owned subsidiary of Hydro-Québec
IPP	Independent Power Producers
ISO-NE	ISO New England, Inc., the New England Independent System Operator
ISO-NE Tariff	ISO-NE FERC Transmission, Markets and Services Tariff
KV	Kilovolt
kWh	Kilowatt-Hours
LNG	Liquefied natural gas
LOC	Letter of Credit
LRS	Supplier of last resort service
MGP	Manufactured Gas Plant
Millstone	Millstone Nuclear Generating station, made up of Millstone 1, Millstone 2, and Millstone 3. All three units were sold in March 2001.
Money Pool	Northeast Utilities Money Pool
Moody's	Moody's Investors Services, Inc.
MW	Megawatt
MWh	Megawatt-Hours
MYAPC	Maine Yankee Atomic Power Company
NEEWS	New England East-West Solution
NO <sub>x</sub>	Nitrogen oxide
Northern Pass	The high voltage direct current transmission line project from Canada into New Hampshire
NPDES	National Pollutant Discharge Elimination System
NU supplemental benefit trust	The NU Trust Under Supplemental Executive Retirement Plan
OCI	Other Comprehensive Income
PBO	Projected Benefit Obligation
PBOP	Postretirement Benefits Other Than Pension
PBOP Plan	Postretirement Benefits Other Than Pension Plan that provides certain retiree health care benefits, primarily medical and dental, and life insurance benefits
PCRBs	Pollution Control Revenue Bonds
Pension Plan	Single uniform noncontributory defined benefit retirement plan
PGA	Purchased Gas Adjustment
PPA	Pension Protection Act
RECs	Renewable Energy Certificates
Regulatory ROE	The average cost of capital method for calculating the return on equity related to the distribution and generation business segment excluding the wholesale transmission segment
RGGI	Regional Greenhouse Gas Initiative
RNS	Regional Network Service
ROE	Return on Equity
RPS	Renewable Portfolio Standards
RRB	Rate Reduction Bond or Rate Reduction Certificate
RSUs	Restricted share units

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
NOTES TO FINANCIAL STATEMENTS (Continued)			

S&P	Standard & Poor's Financial Services LLC
SBC	Systems Benefits Charge
SCRC	Stranded Cost Recovery Charge
SERP	Supplemental Executive Retirement Plan
SO <sub>2</sub>	Sulfur dioxide
SS	Standard service
TCAM	Transmission Cost Adjustment Mechanism
TSA	Transmission Service Agreement
UI	The United Illuminating Company
WWL Project	The construction of a 16-mile gas pipeline between Waterbury and Wallingford, Connecticut and the increase of vaporization output of Yankee Gas' LNG plant
YAEC	Yankee Atomic Electric Company
Yankee Companies	Connecticut Yankee Atomic Power Company, Yankee Atomic Electric Company and Maine Yankee Atomic Power Company



Name of Respondent  
Public Service Company of New Hampshire

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/09/2012

Year/Period of Report  
End of 2011/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	( 726,352)		( 712,460)		
2	87,162		87,162		
3			23,992		
4	87,162		111,154	90,066,668	90,177,822
5	( 639,190)		( 601,306)		
6	( 639,190)		( 601,306)		
7	488,585		488,585		
8	( 10,748,419)		( 10,718,979)		
9	( 10,259,834)		( 10,230,394)	100,267,218	90,036,824
10	( 10,899,024)		( 10,831,700)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,557,821,427	2,557,821,427
4	Property Under Capital Leases	1,325,598	1,325,598
5	Plant Purchased or Sold		
6	Completed Construction not Classified	496,191,816	496,191,816
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	3,055,338,841	3,055,338,841
9	Leased to Others		
10	Held for Future Use	10,412,222	10,412,222
11	Construction Work in Progress	77,483,426	77,483,426
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	3,143,234,489	3,143,234,489
14	Accum Prov for Depr, Amort, & Depl	943,970,527	943,970,527
15	Net Utility Plant (13 less 14)	2,199,263,962	2,199,263,962
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	943,140,325	943,140,325
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	770,787	770,787
22	Total In Service (18 thru 21)	943,911,112	943,911,112
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation	59,415	59,415
29	Amortization		
30	Total Held for Future Use (28 & 29)	59,415	59,415
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	943,970,527	943,970,527

Name of Respondent  
Public Service Company of New Hampshire

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/09/2012

Year/Period of Report  
End of 2011/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
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					33

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
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			21
			22

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	45,057	
3	(302) Franchises and Consents	2,189,718	
4	(303) Miscellaneous Intangible Plant	34,968,894	1,229,103
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	37,203,669	1,229,103
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	1,865,532	2,193,241
9	(311) Structures and Improvements	86,737,692	4,710,506
10	(312) Boiler Plant Equipment	366,815,727	356,500,875
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	114,234,493	1,932,623
13	(315) Accessory Electric Equipment	20,883,378	19,008,256
14	(316) Misc. Power Plant Equipment	12,571,289	2,481,530
15	(317) Asset Retirement Costs for Steam Production	991,391	-131,319
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	604,099,502	386,695,712
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	1,849,063	
28	(331) Structures and Improvements	11,767,914	117,620
29	(332) Reservoirs, Dams, and Waterways	25,025,532	523,828
30	(333) Water Wheels, Turbines, and Generators	15,082,270	6,823,083
31	(334) Accessory Electric Equipment	3,913,506	251,140
32	(335) Misc. Power PLant Equipment	1,177,882	80,307
33	(336) Roads, Railroads, and Bridges	192,661	
34	(337) Asset Retirement Costs for Hydraulic Production	15,251	-996
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	59,024,079	7,794,982
36	D. Other Production Plant		
37	(340) Land and Land Rights	12,209	
38	(341) Structures and Improvements	748,764	
39	(342) Fuel Holders, Products, and Accessories	719,854	85,040
40	(343) Prime Movers	4,326,855	7,221
41	(344) Generators	4,493,230	
42	(345) Accessory Electric Equipment	303,566	108,843
43	(346) Misc. Power Plant Equipment	221,849	
44	(347) Asset Retirement Costs for Other Production	26,283	-4,154
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	10,852,610	196,950
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	673,976,191	394,687,644

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	22,790,073	-3,610,985
49	(352) Structures and Improvements	16,506,095	2,396,078
50	(353) Station Equipment	229,220,741	47,355,203
51	(354) Towers and Fixtures	10,905,711	
52	(355) Poles and Fixtures	93,895,040	11,285,984
53	(356) Overhead Conductors and Devices	57,205,636	5,102,574
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	723,904	75,584
57	(359.1) Asset Retirement Costs for Transmission Plant	8,826	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	431,256,026	62,604,438
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	4,447,135	41,370
61	(361) Structures and Improvements	14,279,061	26,844
62	(362) Station Equipment	165,696,068	14,961,773
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	208,842,716	4,627,060
65	(365) Overhead Conductors and Devices	311,030,860	24,665,460
66	(366) Underground Conduit	18,077,849	1,558,652
67	(367) Underground Conductors and Devices	93,330,658	4,457,022
68	(368) Line Transformers	197,514,061	9,141,025
69	(369) Services	111,219,561	6,699,934
70	(370) Meters	61,418,365	1,980,697
71	(371) Installations on Customer Premises	4,854,768	319,608
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	6,222,173	116,066
74	(374) Asset Retirement Costs for Distribution Plant	319,895	-31
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,197,253,170	68,595,480
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	3,909,123	506,378
87	(390) Structures and Improvements	68,213,650	4,569,715
88	(391) Office Furniture and Equipment	21,921,331	730,968
89	(392) Transportation Equipment	21,022,977	5,491,469
90	(393) Stores Equipment	1,229,452	701,658
91	(394) Tools, Shop and Garage Equipment	9,054,325	493,885
92	(395) Laboratory Equipment	3,896,562	140,082
93	(396) Power Operated Equipment	200,654	-6,598
94	(397) Communication Equipment	54,407,704	5,971,695
95	(398) Miscellaneous Equipment	1,642,188	107,805
96	SUBTOTAL (Enter Total of lines 86 thru 95)	185,497,966	18,707,057
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	29,952	35,932
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	185,527,918	18,742,989
100	TOTAL (Accounts 101 and 106)	2,525,216,974	545,859,654
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,525,216,974	545,859,654



ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
12,762	5,028		19,171,354	48
81,693			18,820,480	49
874,793	51,793	10,513	275,763,457	50
			10,905,711	51
766,571			104,414,453	52
336,789			61,971,421	53
				54
				55
			799,488	56
			8,826	57
2,072,608	56,821	10,513	491,855,190	58
				59
	77,895		4,566,400	60
16,708			14,289,197	61
900,792		38,870	179,795,919	62
				63
855,149		-12,473	212,602,154	64
3,537,117		406,592	332,565,795	65
75,885		-102	19,560,514	66
454,919		106,825	97,439,586	67
2,936,465		-49,382	203,669,239	68
389,168		1,809	117,532,136	69
805,373			62,593,689	70
253,406			4,920,970	71
				72
144,937		-502,652	5,690,650	73
			319,864	74
10,369,919	77,895	-10,513	1,255,546,113	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			4,415,501	86
185,359			72,598,006	87
23,777			22,628,522	88
327,674			26,186,772	89
2,166			1,928,944	90
20,919			9,527,291	91
13,447			4,023,197	92
			194,056	93
111,269			60,268,130	94
922			1,749,071	95
685,533			203,519,490	96
				97
			65,884	98
685,533			203,585,374	99
17,198,101	134,716		3,054,013,243	100
				101
				102
				103
17,198,101	134,716		3,054,013,243	104

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 204 Line No.: 5 Column: b**

Note that at the beginning of the year, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT  
ACCOUNT

301	Organization	0
302	Franchises and Consents	0
303	Miscellaneous Intangible Plant	5,170,408
TOTAL INTANGIBLE PLANT		5,170,408

**Schedule Page: 204 Line No.: 5 Column: g**

Note that at the end of the year, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT  
ACCOUNT

301	Organization	0
302	Franchises and Consents	0
303	Miscellaneous Intangible Plant	5,232,469
TOTAL INTANGIBLE PLANT		5,232,469

**Schedule Page: 204 Line No.: 104 Column: b**

Note that at the beginning of the year, the total general plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT  
ACCOUNT

389	Land and Land Rights	0
390	Structures and Improvements	485,516
391	Office Furniture and Equipment	2,345,018
392	Transportation Equipment	922,639
393	Stores Equipment	42,458
394	Tools, Shop and Garage Equipment	910,524
395	Laboratory Equipment	222,971
396	Power Operated Equipment	0
397	Communication Equipment	29,584,674
398	Miscellaneous Equipment	130,536
TOTAL GENERAL PLANT		34,644,336

**Schedule Page: 204 Line No.: 104 Column: e**

Transfer from Held for Future Use, a/c 105 to Utility Plant In-Service a/c 101 \$134,716

**Schedule Page: 204 Line No.: 104 Column: g**

Note that at the end of the year, the total general plant balance includes a transmission

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

- related component. The Transmission - related dollars by plant account are as follows:

PLANT  
ACCOUNT

389	Land and Land Rights	0
390	Structures and Improvements	2,099,539
391	Office Furniture and Equipment	2,358,833
392	Transportation Equipment	1,293,924
393	Stores Equipment	48,322
394	Tools, Shop and Garage Equipment	831,593
395	Laboratory Equipment	257,892
396	Power Operated Equipment	0
397	Communication Equipment	33,677,195
398	Miscellaneous Equipment	138,520
TOTAL GENERAL PLANT		40,705,818

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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36					
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38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Not Previously Devoted to Public Service:			
4				
5	Deerfield - Laconia - ROW	1989	2016+	2,750,075
6	Land - Future Thornton SS Merrimack	2010	2012	2,351,732
7	Land - Future Massabesic SS	2009	2016	1,135,166
8	Land - CT & M Facility and Pole Yard	2011	2012-2013	970,882
9	Land - Eliot, Maine Switching Station	2011	2013	892,553
10	Newington Generation Site	1970 -1982	2017+	680,176
11	Future Broad St Switching S/S	2007-2008	2017	443,332
12	Land - Barrington S/S	2010	2017	299,364
13	Minor Items (13)			750,585
14				
15	Previously Devoted to Public Service:			
16	Minor Items (2)			5,761
17				
18				
19				
20				
21	Other Property:			
22				
23	Not Previously Devoted to Public Service:			
24	Minor Items (1)			120,278
25				
26	Previously Devoted to Public Service:			
27				
28	Minor Items (1)			12,318
29				
30	Functionalized:			
31				
32	Production 717,499			
33	Distribution 299,364			
34	Transmission 9,395,359			
35	-----			
36	10,412,222			
37	=====			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			10,412,222

**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	CONSTRUCT THORNTON SUBSTATION IN MERRIMACK, NEW HAMPSHIRE	6,362,024
2	DESIGN AND INSTALL GIS SYSTEM	1,338,073
3	CONSTRUCT NEW 115KV SUBSTATION NEAR THORNTON SUBSTATION	11,470,220
4	LINE WORK FROM POWER STREET SUBSTATION TO EAGLE SUBSTATION	1,418,050
5	MAINE POWER RELIABILITY PROJECT	2,366,400
6	BUILD NEW CT&M FACILITY AT 13 LEGENDS DRIVE, HOOKSETT, NEW HAMPSHIRE	2,860,119
7	INSTALL SECONDARY WASTEWATER TREATMENT SYSTEM AT MERRIMACK STATION	22,735,159
8	INSTALL TRUCK WASH FOR SCRUBBER PROJECT IN BOW, NEW HAMPSHIRE	2,212,591
9	REPLACE CONTROL PANEL FOR SMITH LIC PROJECT IN BERLIN, NEW HAMPSHIRE	1,277,362
10	MINOR PROJECTS	25,443,428
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	77,483,426

**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	890,944,704	890,944,704		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	75,962,899	75,903,484	59,415	
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,369,613	2,369,613		
7	Other Clearing Accounts	123,035	123,035		
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	78,455,547	78,396,132	59,415	
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	17,185,339	17,185,339		
13	Cost of Removal	10,094,332	10,094,332		
14	Salvage (Credit)	1,448,139	1,448,139		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	25,831,532	25,831,532		
16	Other Debit or Cr. Items (Describe, details in footnote):	-368,979	-368,979		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	943,199,740	943,140,325	59,415	

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production	371,936,210	371,936,210		
21	Nuclear Production				
22	Hydraulic Production-Conventional	20,523,478	20,523,478		
23	Hydraulic Production-Pumped Storage				
24	Other Production	9,854,715	9,854,715		
25	Transmission	97,530,384	97,530,384		
26	Distribution	375,051,017	375,051,017		
27	Regional Transmission and Market Operation				
28	General	68,244,521	68,244,521		
29	TOTAL (Enter Total of lines 20 thru 28)	943,140,325	943,140,325		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Company of New Hampshire	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/09/2012	2011/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 12 Column: c**

BOOK COST OF PLANT RETIRED

Retirements from Reserve	17,185,339
Retirements from Sale of Land	12,762
Retirements of Leasehold Improvements	0
Total Retirements (ties to page 207)	<u>17,198,101</u>

**Schedule Page: 219 Line No.: 16 Column: c**

OTHER DEBIT OR (CREDIT) ITEMS

Total Transfers and Adjustments	\$125,632
Total Sundry Billing and JLB	(399,822)
Total ARO Activity	<u>(94,789)</u>
Total Other Debit and Credit Items	\$(368,979)

**Schedule Page: 219 Line No.: 28 Column: c**

The total General Plant balance in Account 108 includes a transmission-related component of \$11,872,272.96

Intangible	:	3,097,677.14
General	:	8,774,595.82
Total	:	<u>11,872,272.96</u>

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.  
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)  
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.  
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.  
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	SECURITIES			
2	Properties, Inc.	102535		4,936,332
3				
4				
5	Connecticut Yankee Atomic Power Company	070164		104,810
6				
7				
8	Maine Yankee Atomic Power Company	052068		101,334
9				
10				
11	PSNH Funding LLC	012401		3,126,000
12				
13				
14	PSNH Funding LLC2	121001		1,000
15				
16				
17	Yankee Atomic Energy Company	121058		109,764
18				
19				
20				
21	ADVANCES AND NOTES			
22	None			
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	4,462,169	TOTAL	8,379,240

**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
384,320	27,802	5,348,454		2
				3
				4
-549		104,261		5
				6
				7
4,602		105,936		8
				9
				10
		3,126,000		11
				12
				13
		1,000		14
				15
				16
2,559		112,323		17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
390,932	27,802	8,797,974		42

**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	57,961,712	67,674,494	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			Electric
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	21,805,121	27,577,959	Electric
8	Transmission Plant (Estimated)	13,841,820	14,793,205	Electric
9	Distribution Plant (Estimated)	13,542,531	11,913,766	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	49,189,472	54,284,930	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	200,000	199,997	Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	107,351,184	122,159,421	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2012	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	73,476.00	20,628,979		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	14,549.00		28,684.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	24,271.00	3,127,807		
19	Other:				
20	ENRON Settlements		2,382		
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	63,754.00	17,498,790	28,684.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	295.00			
37	Add: Withheld by EPA	827.00	1,231	827.00	
38	Deduct: Returned by EPA				
39	Cost of Sales	827.00			
40	Balance-End of Year	295.00	1,231	827.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2013		2014		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						73,476.00	20,628,979	1
								2
								3
26,196.00		15,215.00		88,688.00		173,332.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						24,271.00	3,127,807	18
								19
							2,382	20
								21
								22
								23
								24
								25
								26
								27
								28
26,196.00		15,215.00		88,688.00		222,537.00	17,498,790	29
								30
								31
								32
								33
								34
								35
						295.00		36
827.00		827.00		22,329.00		25,637.00	1,231	37
								38
						827.00		39
827.00		827.00		22,329.00		25,105.00	1,231	40
								41
								42
								43
								44
								45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2012	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	2,677,324.00	9,365,012		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	2,855,747.00		1,500,888.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:	734.00	20,000		
9	New Hampshire				
10	Renewable Energy				
11	Certificates (RECs)		926,133		
12					
13					
14					
15	Total	734.00	946,133		
16					
17	Relinquished During Year:				
18	Charges to Account 509	2,649,022.00	1,981,460		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	2,884,783.00	8,329,685	1,500,888.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2013		2014		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						2,677,324.00	9,365,012	1
								2
								3
1,500,738.00		1,500,000.00				7,357,373.00		4
								5
								6
								7
						734.00	20,000	8
								9
							926,133	11
								12
								13
								14
						734.00	946,133	15
								16
								17
						2,649,022.00	1,981,460	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
1,500,738.00		1,500,000.00				7,386,409.00	8,329,685	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 229 Line No.: 11 Column: c**

Represents the value of Renewable Energy Certificates (RECs) which the Company uses to meet the State of New Hampshire's Renewable Portfolio Standards (RPS) requirement, which went into effect in 2008. The Company began purchasing RECS in 2009. RECs are recorded in account 158 and are valued at \$5,657,557 at December 31, 2011, of which \$926,133 was the 2011 activity in addition to the December 31, 2010 balance of \$4,731,424.

**Schedule Page: 229 Line No.: 15 Column: b**

The balance of NOx Allowances at December 31, 2011 includes 2,882,824 of CO2 Allowances.

**Schedule Page: 229 Line No.: 15 Column: c**

The dollar balance of NOx Allowances at December 31, 2011 includes \$2,652,099 of CO2 Allowances.

**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent  
Public Service Company of New Hampshire

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/09/2012

Year/Period of Report  
End of 2011/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25	NONE					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	NONE				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22	NONE				
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Tax - FASB ASC 740	35,369,818	9,724,211	Various	3,133,568	41,960,461
2						
3	Regulatory Asset - Seabrook Over Market Securitized	122,987,858		407	50,591,537	72,396,321
4						
5	PSNH Gain - Bio Energy IPP					
6	Remaining Life of Contracts	1,309,488		407	291,168	1,018,320
7						
8	Securitized Portion of Millstone 3					
9	Stranded Costs	3,902,560		407	1,607,013	2,295,547
10						
11	Other Securitized Stranded Costs	2,891,370		407	1,190,578	1,700,792
12						
13	IPP Buyout - Bell Mill River Street					
14	(11 year amortization)	29,097		407	12,924	16,173
15						
16	IPP Buyout - China Mills - Thomas Hodgs					
17	(13 year amortization)	583,718		407	134,712	449,006
18						
19	IPP Buyout - Fisk Hydro Inc.					
20	(13 year amortization)	492,572		407	98,520	394,052
21						
22	IPP Buyout - Steels Pond Hydro					
23	(12 year amortization)	442,079		407	110,532	331,547
24						
25	IPP Buyout - Pittsfield Hydro Power Co.					
26	(13 year amortization)	210,155		407	46,704	163,451
27						
28	IPP Buyout - Woodsville/Rochester					
29	(11 year amortization)	12,149		407	5,052	7,097
30						
31	IPP Buyout - Ashuelot Hydro					
32	(13 year amortization)	867,314		407	173,472	693,842
33						
34	IPP Buyout - Avery Dam					
35	(13 year amortization)	413,613		407	82,716	330,897
36						
37	IPP Buyout - Lower Robertson Dam					
38	(13 year amortization)	915,773		407	183,168	732,605
39						
40	IPP Buyout - Greggs Falls					
41	(18 year amortization)	2,859,984		407	285,996	2,573,988
42						
43	IPP Buyout - Hopkinton Hydro					
44	TOTAL	429,952,726	150,211,067		156,445,775	423,718,018

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	(12 year amortization)	68,946		407	17,616	51,330
2						
3	IPP Buyout - Lochmere Dam					
4	(12 year amortization)	373,824		407	91,548	282,276
5						
6	IPP Buyout - Milton Mills Hydro					
7	(9 year amortization)	140,115		407	88,464	51,651
8						
9	IPP Buyout - Pembroke Hydro					
10	(18 year amortization)	2,778,703		407	277,860	2,500,843
11						
12	NHBPT - FASB ASC 740 Delivery Reg Asset					
13	(10 year amortization)	2,341,125		407	624,300	1,716,825
14						
15	ES Regulatory Asset	14,694,667	30,872,891	254, 407	35,148,720	10,418,838
16						
17	SCRC Regulatory Asset		1,460,674			1,460,674
18						
19	Asset Retirement Obligation	14,626,165	1,366,666	407	2,486,817	13,506,014
20						
21	Fair Value of Derivative Contracts	12,810,160		244	12,810,160	
22						
23	FASB ASC 960/962 Pension	119,856,979	52,655,217	228, 926	12,737,671	159,774,525
24						
25	FASB ASC 960/962 SERP	711,328	35,676	926	101,574	645,430
26						
27	FASB ASC 960/962 OPEB	32,047,795	12,976,214	228, 926	5,491,122	39,532,887
28						
29	Non-Serp Cumulative Adjustment	537,355	148,871	228, 926	42,146	644,080
30						
31	Deferred Environmental Costs - Docket 06-028	690,834	68,111	Various	284,445	474,500
32						
33	Storm Reserve					
34	(3 year amortization)	40,713,215	30,695,262	Various	27,433,779	43,974,698
35						
36	Deferred Environmental Remediation Costs					
37	Docket No. 09-035	9,001,197	309,302	253	10,897	9,299,602
38						
39	Transfer Renewable Energy	47,801	56,483	407, 930	36,360	67,924
40						
41	NU Tariff Deferral	5,224,969	2,489,989			7,714,958
42						
43	Deferred Medicare Tax Asset		7,351,500	407	814,636	6,536,864
44	TOTAL	429,952,726	150,211,067		156,445,775	423,718,018

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 1 Column: b**

Note that at the beginning of the year, the balance of the FASB ASC 740 regulatory asset in Account 182.3 includes a transmission related component of \$4,904,166.

**Schedule Page: 232 Line No.: 1 Column: f**

Note that at the end of the year, the balance of the FASB ASC 740 regulatory asset in Account 182.3 includes a transmission related component of \$7,479,462.

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Rate Reduction Bond	9,774,824	58,216,507	Various	60,269,306	7,722,025
2						
3	Funding costs for the Rabbi					
4	Trust	3,814,645				3,814,645
5						
6	Storm Reserve Trans/Distr	20,408,250	32,358,879	Various	30,902,316	21,864,813
7						
8	Contra Storm Reserve Trans/Dist	-540,319	1,018,259	186, 419	1,261,851	-783,911
9						
10	Deferred Insurance Costs		1,315,577			1,315,577
11						
12	Prepaid Revolving Credit Line	426,151	12,926	Various	257,922	181,155
13						
14	Minor items (4)	6,675,789	26,164,296	Various	32,837,523	2,562
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46						
47	Misc. Work in Progress					171
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	40,559,340				34,117,037

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		160,102,483	196,143,817
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	160,102,483	196,143,817
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)	-116,484	1,416,867
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	159,985,999	197,560,684

Notes

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 18 Column: b**

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$4,373,210.

**Schedule Page: 234 Line No.: 18 Column: c**

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
Year Ended December 31, 2011  
Accumulated Deferred Income Taxes (Account 190)

	Beginning Balance	Activity	Ending Balance
<b>Account 190DG</b>			
FASB 109 - Gross-Up	\$ 1,566,604	\$ 665	\$ 1,567,269
<b>Account 190DK</b>			
FASB 109	2,303,586	17,893	2,321,479
<b>Account 190IT</b>			
FASB 109 ITC - Non Gen	78,309	(16,093)	62,216
FASB 109 ITC - Generation	12,574	(792)	11,782
Sub Total Account 190IT	90,883	(16,885)	73,998
<b>Account 19048</b>			
Reserve for Disputed Trans	204,221	(204,221)	-
<b>Account 190CP</b>			
Comprehensive Income	410,549	6,969,773	7,380,322
<b>Account 190.03</b>			
Federal NOL Carryforward	0	60,815,000	60,815,000
Production Tax Credit Carryforward	0	3,356,305	3,356,305
Sub Total Account 19003	0	64,171,305	64,171,305
<b>Account 19000</b>			
Bad Debts	580,238	106,814	687,052
Derivative Liability	5,075,963	(5,075,963)	-
Employee Benefits	124,991,018	(37,042,908)	87,948,110
Other	13,085,582	2,125,817	15,211,399
Regulatory Deferrals	11,677,355	6,522,395	18,199,750
<b>Sub-total Account 19000</b>	155,410,156	(33,363,845)	122,046,311
<b>TOTAL Account 190</b>	\$ 159,985,999	\$ 37,574,685	\$ 197,560,684

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$11,301,708.

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.  
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	COMMON STOCK (Account 201)			
2	Common Stock - Not Publicly Traded	100,000,000	1.00	
3	Total Common Stock	100,000,000		
4				
5				
6				
7	PREFERRED STOCK (Account 204)			
8	None			
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
301	301					2
301	301					3
						4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	None	
3		
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	None	
7		
8		
9	Gain on Resale or Cancellation of Reacquired	
10	Capital Stock (Account 210)	
11	None	
12		
13		
14	Miscellaneous Paid-In Capital (Account 211)	
15	Miscellaneous	572,831,821
16	ESOP Adjustment	-548,095
17	Total Account 211	572,283,726
18		
19		
20		
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39		
40	TOTAL	572,283,726

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.  
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3	NONE	
4		
5		
6		
7		
8		
9		
10		
11		
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15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Bonds (Account 221)		
2	2004 Series L 5.25% Fixed Rate Bonds	50,000,000	533,788
3			99,000 D
4	2005 Series M 5.60% Fixed Rate Bonds	50,000,000	578,925
5			115,500 D
6	2007 Series N 6.15% Fixed Rate Bonds	70,000,000	767,634
7			119,700 D
8	2008 Series O 6.00% Fixed Rate Bonds	110,000,000	925,426
9			261,800 D
10	2009 Series P 4.50% Fixed Rate Bonds	150,000,000	1,176,834
11			580,500 D
12	2011 Series Q 4.050% Fixed Rate Bonds	122,000,000	1,136,384
13			318,420 D
14	2011 Series R 3.200% Fixed Rate Bonds	160,000,000	1,274,227
15			675,200 D
16	Subtotal	712,000,000	8,563,338
17			
18	Reacquired Bonds (Account 222)		
19	NONE		
20			
21	Advances From Associated Companies (Account 223)		
22	None		
23			
24	Other Long-Term Debt (Account 224)		
25	Pollution Control Revenue Bonds		
26	Series D 6%Non-Taxable	75,000,000	2,137,157
27	Series E 6% Non-Taxable	44,800,000	1,887,150
28	2001 Auction Rate Series A	89,250,000	1,687,073
29	2001 4.75% Series B	89,250,000	1,687,573
30	2001 5.45% Series C	108,985,000	2,840,835
31	Subtotal	407,285,000	10,239,788
32	Additional Footnote.		
33	TOTAL	1,119,285,000	18,803,126

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
07/22/2004	07/15/2014	08/04	07/14	50,000,000	2,625,000	2
						3
10/05/2005	10/05/2035	10/05	09/35	50,000,000	2,800,000	4
						5
09/24/2007	09/01/2017	09/07	08/17	70,000,000	4,305,000	6
						7
05/27/2008	05/01/2018	05/08	04/18	110,000,000	6,600,000	8
						9
12/14/2009	12/01/2019	12/09	11/19	150,000,000	6,750,000	10
						11
05/26/2011	06/01/2021	05/11	05/21	122,000,000	2,964,600	12
						13
09/13/2011	09/01/2021	09/11	08/21	160,000,000	1,536,000	14
						15
				712,000,000	27,580,600	16
						17
						18
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						21
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						23
						24
						25
12/17/1992	05/01/2021	12/92	05/11		1,875,000	26
12/15/1993	05/01/2021	12/93	05/11		1,120,000	27
12/19/2001	05/01/2021	12/01	04/21	89,250,000	186,892	28
12/19/2001	05/01/2021	12/01	04/21	89,250,000	4,239,375	29
12/19/2001	05/01/2021	12/01	04/21	108,985,000	5,939,683	30
				287,485,000	13,360,950	31
						32
				999,485,000	40,941,550	33

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 32 Column: a**

Total interest for the year excludes \$37,149 of money pool interest associated with intercompany transactions between PSNH and Associated Companies during 2011.

Also excluded from the total interest for the year is \$6,275,645 of interest pertaining to PSNH's rate reduction certificates issued during 2001 and \$821,471 additional interest related to other comprehensive income.

Note that outstanding principal for 1992 Series D and 1993 Series E is correctly listed as \$0 as debt was redeemed in May 2011.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	100,267,218
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Current and Deferred Federal and State Income Taxes	50,567,460
11	Amortization/Deferral of Regulatory Assets	14,622,214
12	State Taxes	2,615,046
13	Securitized Contract Termination Costs and Other	3,759,980
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Book/Tax Property Differences	-344,487,264
21	Employee Compensation and Benefits	-24,074,383
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-196,729,729
28	Show Computation of Tax:	
29	Federal Income Tax @ 35%	-68,855,405
30	Federal Net Operating Loss Carryforward	60,815,000
31	Prior Year Taxes and Other	-17,092,129
32	NUSCO Tax Billed	-885,570
33		
34	<b>Federal Income Tax</b>	-26,018,104
35	Federal Income tax - Other Income/Deductions (Line 53, Page 117)	-884,925
36	Federal Income tax (Line 15, Page 114)	-25,133,179
37		
38		
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44		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 34 Column: a**

This company is a member of an affiliated group, Northeast Utilities and Subsidiaries, which will file a 2011 consolidated Federal Income Tax return on or before September 17, 2012.

Members of the group are:

Northeast Utilities (parent company)  
The Connecticut Light and Power Company  
The Connecticut Steam Company  
Electric Power, Inc.  
E.S. Boullos Company  
Holyoke Water Power Company  
Mode 1 Communications, Inc.  
NGS Mechanical, Inc.  
North Atlantic Energy Corporation  
North Atlantic Energy Service Corporation  
Northeast Generation Services Company  
Northeast Nuclear Energy Company  
Northeast Utilities Service Company  
NU Enterprises, Inc.  
NU Holding Energy 1, LLC  
NU Transmission Ventures, Inc.  
The Nutmeg Power Company  
Properties, Inc.  
Public Service Company of New Hampshire  
Renewable Properties, Inc.  
The Rocky River Realty Company  
Select Energy Contracting, Inc.  
Select Energy, Inc.  
Western Massachusetts Electric Company  
Yankee Energy Financial Services Company  
Yankee Energy Services Company  
Yankee Energy System, Inc.  
Yankee Gas Services Company

The above entities are parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate Company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL					
2	Unemployment 2010	1,349			1,349	
3	Unemployment 2011			56,551	55,923	
4	FICA 2010	314,199			314,199	
5	FICA 2011			4,440,946	4,153,887	
6	Income		6,941,539	-26,018,104	-27,000,372	
7	Medicare 2010	72,513			72,513	
8	Medicare 2011			1,150,060	1,082,927	
9	Highway Use			6,534	6,534	
10	Subtotal	388,061	6,941,539	-20,364,013	-21,313,040	
11						
12	STATE OF					
13	NEW HAMPSHIRE					
14	Unemployment 2010	3,714			3,714	
15	Unemployment 2011			109,629	108,577	
16	Business Profits		6,076,170	111,557	-4,109,920	
17	Business Enterprise			1,227,033	1,227,033	
18	Excise Tax			92,410	92,410	
19	Consumption			-27,691	-27,691	
20	Subtotal	3,714	6,076,170	1,512,938	-2,705,877	
21						
22	LOCAL NEW HAMPSHIRE					
23	Property 2010 and 2011		11,920,924	51,860,820	53,197,378	
24	Subtotal		11,920,924	51,860,820	53,197,378	
25						
26	DISTRICT OF COLUMBIA					
27	Unemployment 2011			61	61	
28	Subtotal			61	61	
29						
30	LOCAL MAINE					
31	Property 2011			171,991	171,991	
32	Subtotal			171,991	171,991	
33						
34	STATE OF VERMONT					
35	Income			1,087	1,087	
36	Subtotal			1,087	1,087	
37						
38	STATE OF MAINE					
39	Income					
40	Subtotal					
41	TOTAL	391,775	24,938,633	33,397,391	29,566,107	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	LOCAL VERMONT					
2	Property 2011			71,738	71,738	
3	Subtotal			71,738	71,738	
4						
5						
6	STATE OF CONNECTICUT					
7	Unemployment 2011			63,780	63,780	
8	Sales Tax			30,129	30,129	
9	Connecticut Excise Tax			48,360	48,360	
10	Subtotal			142,269	142,269	
11						
12						
13	COMMONWEALTH OF MASSACHUSETTS					
14	Unemployment 2011			199	199	
15	Universal Health 2011			39	39	
16	Mfg. Corp. Excise			45	45	
17	Subtotal			283	283	
18						
19						
20						
21	STATE OF NEW YORK					
22	Unemployment 2011			209	209	
23	Subtotal			209	209	
24						
25						
26	STATE OF FLORIDA					
27	Unemployment 2011			8	8	
28	Subtotal			8	8	
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	391,775	24,938,633	33,397,391	29,566,107	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
628		56,551				3
						4
287,059		4,440,946				5
	5,959,271	-25,133,179			-884,925	6
						7
67,133		1,150,060				8
		6,534				9
354,820	5,959,271	-19,479,088			-884,925	10
						11
						12
						13
						14
1,052		109,629				15
	1,854,693	111,557				16
		1,227,033				17
		92,410				18
		-27,691				19
1,052	1,854,693	1,512,938				20
						21
						22
	13,257,482	51,420,161			440,659	23
	13,257,482	51,420,161			440,659	24
						25
						26
		61				27
		61				28
						29
						30
		171,991				31
		171,991				32
						33
						34
		1,087				35
		1,087				36
						37
						38
						39
						40
355,872	21,071,446	33,841,657			-444,266	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		71,738				2
		71,738				3
						4
						5
						6
		63,780				7
		30,129				8
		48,360				9
		142,269				10
						11
						12
						13
						14
		199				15
		39				16
		45				17
		283				18
						19
						20
						21
		209				22
		209				23
						24
						25
						26
		8				27
		8				28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
355,872	21,071,446	33,841,657			-444,266	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 3 Column: i**

Federal unemployment taxes charged to operating expense includes a transmission related component of \$1,381.

**Schedule Page: 262 Line No.: 5 Column: i**

FICA taxes charged to operating expense includes a transmission related component of \$91,730.

**Schedule Page: 262 Line No.: 6 Column: i**

Federal income taxes charged to operating expense includes a transmission related component of \$-1,482,350.

**Schedule Page: 262 Line No.: 6 Column: i**

Federal income taxes charged to other accounts includes a transmission related component of \$-233,652.

**Schedule Page: 262 Line No.: 8 Column: i**

Medicare taxes charged to operating expense includes a transmission related component of \$25,436.

**Schedule Page: 262 Line No.: 9 Column: i**

Federal highway use taxes charged to operating expense includes a transmission related component of \$-0-.

**Schedule Page: 262 Line No.: 15 Column: i**

State of New Hampshire unemployment taxes charged to operating expense includes a transmission related component of \$1,539.

**Schedule Page: 262 Line No.: 16 Column: i**

State of New Hampshire business profits taxes charged to operating expense includes a transmission related component of \$1,059,699.

**Schedule Page: 262 Line No.: 17 Column: i**

State of New Hampshire business enterprise taxes charged to operating expense includes a transmission related component of \$113,199.

**Schedule Page: 262 Line No.: 18 Column: i**

State of New Hampshire insurance premium excise taxes charged to operating expense includes a transmission related component of \$15,438.

**Schedule Page: 262 Line No.: 19 Column: i**

State of New Hampshire consumption taxes charged to operating expense includes a transmission related component of \$-0-.

**Schedule Page: 262 Line No.: 23 Column: i**

The total amount of New Hampshire local property taxes charged to operating expense includes a transmission related component of \$11,534,359.

**Schedule Page: 262 Line No.: 23 Column: i**

State of New Hampshire local property taxes charged to other accounts of \$440,659 includes amounts charged to capital and O&M accounts. There is a total transmission related component of \$17,781.

**Schedule Page: 262 Line No.: 27 Column: i**

District of Columbia unemployment taxes charged to operating expense includes a transmission related component of \$4.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 31 Column: i**

The total amount of Maine local property taxes charged to operating expense includes a transmission related component of \$22,865.

**Schedule Page: 262 Line No.: 35 Column: i**

State of Vermont income taxes charged to operating expense includes a transmission related component of \$-0-.

**Schedule Page: 262 Line No.: 39 Column: i**

State of Maine income taxes charged to operating expense includes a transmission related component of \$-0-.

**Schedule Page: 262.1 Line No.: 2 Column: i**

The total amount of Vermont local property taxes charged to operating expense includes a transmission related component of \$15,977.

**Schedule Page: 262.1 Line No.: 7 Column: i**

State of Connecticut unemployment taxes charged to operating expense includes a transmission related component of \$3,634.

**Schedule Page: 262.1 Line No.: 8 Column: i**

State of Connecticut sales taxes charged to operating expense includes a transmission related component of \$6,367.

**Schedule Page: 262.1 Line No.: 9 Column: i**

State of Connecticut insurance premium excise taxes charged to operating expense includes a transmission related component of \$8,071.

**Schedule Page: 262.1 Line No.: 15 Column: i**

Commonwealth of Massachusetts unemployment taxes charged to operating expense includes a transmission related component of \$11.

**Schedule Page: 262.1 Line No.: 16 Column: i**

Commonwealth of Massachusetts universal health insurance taxes charged to operating expense includes a transmission related component of \$2.

**Schedule Page: 262.1 Line No.: 17 Column: i**

Commonwealth of Massachusetts manufacturing corporate excise taxes charged to operating expense includes a transmission related component of \$9.

**Schedule Page: 262.1 Line No.: 22 Column: i**

State of New York unemployment taxes charged to operating expense includes a transmission related component of \$12.

**Schedule Page: 262.1 Line No.: 27 Column: i**

State of Florida unemployment taxes charged to operating expense includes a transmission related component of \$-0-.

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	36,164			411.4	11,551	
4	7%						
5	10%	90,030			411.4	28,757	
6	Solar Credit	103,603			411.4	2,376	
7							
8	TOTAL	229,797				42,684	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
30							
31							
32							
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37							
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39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
24,613			3
			4
61,273			5
101,227			6
			7
187,113			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 266 Line No.: 8 Column: b**

Note that at the beginning of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of \$41,354.

**Schedule Page: 266 Line No.: 8 Column: h**

Note that at the end of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of \$32,014.

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Pension Plan Settlement					
2	(23 year amortization)	935,821	926	233,957		701,864
3						
4	Rehabilitation Tax Credit	1,038,348	407	34,044		1,004,304
5						
6	Deferred Contract Obligation-YAEC	3,513,848	234	753,958		2,759,890
7						
8	Deferred Contract Obligation-CYAPC	10,953,000	234	2,192,500		8,760,500
9						
10	Deferred Contract Obligation-MYAPC	1,623,400	234	683,200		940,200
11						
12	Deferred Revenue Fiber Optic Cable	481,733	418	174,613		307,120
13						
14	Tax Lease - Garvins Falls	467,735	456	50,566		417,169
15						
16	Wash GP Incentive Liability	854,401	232		832,063	1,686,464
17						
18	Wash GRP Notational Liability	474,822	232		363,960	838,782
19						
20	Interconnection Deposits		431	1,171,122	3,277,326	2,106,204
21						
22	Minor items (6)	1,208,522	Various	1,389,593	1,780,832	1,599,761
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	21,551,630		6,683,553	6,254,181	21,122,258

**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
				282	1,872,913	1,872,913	4
							5
							6
							7
					1,872,913	1,872,913	8
							9
							10
							11
							12
							13
							14
							15
							16
					1,872,913	1,872,913	17
							18
					1,278,337	1,278,337	19
					594,576	594,576	20
							21

NOTES (Continued)

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)
1	Account 282			
2	Electric	286,592,172	116,653,889	5,297,203
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	286,592,172	116,653,889	5,297,203
6	Other	-295,898		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	286,296,274	116,653,889	5,297,203
10	Classification of TOTAL			
11	Federal Income Tax	249,275,651	113,070,669	4,265,810
12	State Income Tax	37,020,623	3,583,220	1,031,393
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		281	1,872,913	182	4,119,862	400,195,807	2
							3
							4
			1,872,913		4,119,862	400,195,807	5
84,366						-211,532	6
							7
							8
84,366			1,872,913		4,119,862	399,984,275	9
							10
69,434			-6,971,027		-4,415,189	360,705,782	11
14,932			8,843,940		8,535,051	39,278,493	12
							13

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 274 Line No.: 9 Column: b**

Note that at the beginning of the year, the total balance of Accumulated Deferred Income taxes in Account 282 includes a transmission related component of \$67,251,482.

**Schedule Page: 274 Line No.: 9 Column: k**

Note that at the end of the year, the total balance of Accumulated Deferred Income taxes in Account 282 includes a transmission related component of \$82,102,166.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		186,517,679	27,118,779	29,718,633
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	186,517,679	27,118,779	29,718,633
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other Income and Deductions	2,869,264		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	189,386,943	27,118,779	29,718,633
20	Classification of TOTAL			
21	Federal Income Tax	154,293,842	22,318,998	24,803,320
22	State Income Tax	35,093,101	4,799,781	4,915,313
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		190	2,834,071	182	2,631,785	183,715,539	3
							4
							5
							6
							7
							8
			2,834,071		2,631,785	183,715,539	9
							10
							11
							12
							13
							14
							15
							16
							17
583,833	357,688					3,095,409	18
583,833	357,688		2,834,071		2,631,785	186,810,948	19
							20
480,597	294,388		2,332,465		4,037,161	153,700,425	21
103,236	63,300		501,606		-1,405,376	33,110,523	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Public Service Company of New Hampshire	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/09/2012	2011/Q4
FOOTNOTE DATA			

**Schedule Page: 276 Line No.: 19 Column: b**

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 283 includes a transmission related component of \$5,051,419.

**Schedule Page: 276 Line No.: 19 Column: k**

Annual Report of **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
Year Ended December 31, 2011  
Accumulated Deferred Income Taxes (Account 283)

	Beginning Balance	Activity	Ending Balance
<b>Account 283DG</b>			
FAS109 Gross-Up	\$13,511,719	\$ 2,631,785	\$16,143,504
FAS109 Gross-Up Former T Flow Thru	533,736	(533,736)	-
Sub-Total Account 283DG	14,045,455	2,098,049	16,143,504
<b>Account 28399</b>			
Energy Contracts	9,545	(7,104)	2,441
Other	15,585,048	(1,553,654)	14,031,394
Property Taxes	4,245,098	237,812	4,482,910
Regulatory Deferrals	105,118,253	17,373,014	122,491,267
Securitized Assets	50,383,544	(20,724,112)	29,659,432
Sub-Total Account 28399	175,341,488	(4,674,044)	170,667,444
<b>Total Account 283</b>	<b>\$ 189,386,943</b>	<b>\$ (2,575,995)</b>	<b>\$ 186,810,948</b>

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 283 includes a transmission related component of \$6,754,367.

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	FASB ASC 740 Regulatory Liability	3,961,073	190	492,445	494,119	3,962,747
2						
3	NWPP Deferral	1,638,753	Various	8,445,836	9,338,136	2,531,053
4						
5	PSNH Environmental Regulatory Obligation	1,010,390	Various	17,524		992,866
6						
7	Reliability Enhancement Regulatory Liability	124,581	456	8,029,417	9,822,470	1,917,634
8						
9	Renewable Def Energy Serv Green Rate	6,830	509	5,665	20,436	21,601
10						
11	SCRC Regulatory Obligation - Seabrook	2,435,053	182, 407	6,200,101	3,765,048	
12						
13	TCAM Deferral Regulatory Liability	752,829	407	19,563,534	32,884,916	14,074,211
14						
15	MedVantage APBO				13,476	13,476
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	9,929,509		42,754,522	56,338,601	23,513,588

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 1 Column: b**

Note that at the beginning of the year, the balance of the FASB ASC 740 regulatory liability in account 254 includes a transmission related component of \$27,058.

**Schedule Page: 278 Line No.: 1 Column: f**

Note that at the end of the year, the balance of the FASB ASC 740 regulatory liability in account 254 includes a transmission related component of \$20,950.

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	532,813,092	529,992,381
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	340,597,020	360,372,768
5	Large (or Ind.) (See Instr. 4)	85,845,074	90,243,279
6	(444) Public Street and Highway Lighting	6,217,553	6,669,271
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	965,472,739	987,277,699
11	(447) Sales for Resale	39,055,839	55,522,275
12	TOTAL Sales of Electricity	1,004,528,578	1,042,799,974
13	(Less) (449.1) Provision for Rate Refunds	-571,200	8,500,000
14	TOTAL Revenues Net of Prov. for Refunds	1,005,099,778	1,034,299,974
15	Other Operating Revenues		
16	(450) Forfeited Discounts	2,485,059	2,631,915
17	(451) Miscellaneous Service Revenues	4,214,324	4,498,557
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,983,742	6,759,430
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	4,571,512	8,350,466
22	(456.1) Revenues from Transmission of Electricity of Others	9,710,759	13,744,235
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	27,965,396	35,984,603
27	TOTAL Electric Operating Revenues	1,033,065,174	1,070,284,577

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
3,141,100	3,175,212	422,072	420,481	2
				3
3,315,365	3,308,560	72,021	71,746	4
1,335,985	1,339,116	3,049	3,088	5
23,012	24,043	1,033	1,402	6
				7
				8
				9
7,815,462	7,846,931	498,175	496,717	10
557,811	916,924	41	40	11
8,373,273	8,763,855	498,216	496,757	12
				13
8,373,273	8,763,855	498,216	496,757	14

Line 12, column (b) includes \$ -3,288,348 of unbilled revenues.  
 Line 12, column (d) includes -8,410 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 10 Column: c**

Total Revenues derived from retail customers include \$(666,677) of unbilled revenues for the year 2010.

**Schedule Page: 300 Line No.: 10 Column: e**

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including energy for those customers who have chosen third party suppliers. In addition, it includes (13,752) MWH related to unbilled revenues for the year 2010.

**Schedule Page: 300 Line No.: 17 Column: b**

\$2,600,643 reconnect fees; \$890,028 Collection charges

**Schedule Page: 300 Line No.: 17 Column: c**

\$2.8M reconnect fees; \$1M for collection charges

**Schedule Page: 300 Line No.: 21 Column: b**

\$4.5M revenues from Northern Wood Power Project; \$0.6M credits for ISO-NE reliability issues; \$0.7M NOATT Schedule 2 revenue; \$0.3M Administration & Servicing Fees for rate reduction bonds; (\$1.6M) miscellaneous other electric revenues.

**Schedule Page: 300 Line No.: 21 Column: c**

\$6.8M revenues from Northern Wood Power Project; \$.647M credits ISO NE reliability issues; \$.708M NOATT Schedule 2 revenue; \$.456M Admin & Servicing fees for rate reduction bonds.

**Schedule Page: 300 Line No.: 1 Column: \$**

Total Revenues derived from retail customers include \$(3,288,348) of unbilled revenues for the year 2011. See page 304 for details of unbilled revenues by customer class.

**Schedule Page: 300 Line No.: 1 Column: MWH**

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including energy for those customers who have chosen third party suppliers. In addition, it includes (8,410) MWH related to unbilled revenues for the year 2011. See page 304 for details of unbilled MWH by customer class.

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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19					
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25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL					
2	-----					
3	R - RESIDENTIAL	3,110,063	529,147,796	422,028	7,369	0.1701
4	R - OTOD - TIME OF DAY	527	97,155	44	11,977	0.1844
5	COPE - CONTROLLED OFF-PEAK					
6	OL - OUTDOOR LIGHTING	1,905	864,757	3,740	509	0.4539
7	LCS - LOAD CONTROL SERVICE	36,735	4,419,291	3,912	9,390	0.1203
8	Unbilled Revenue	-8,130	-1,715,907			0.2111
9	Less: Duplicate Customer col d			-7,652		
10	Total Residential	3,141,100	532,813,092	422,072	7,442	0.1696
11						
12	COMMERCIAL & INDUSTRIAL					
13	-----					
14	G - GENERAL SERVICE	1,693,955	233,016,773	73,510	23,044	0.1376
15	G - OTOD TIME OF DAY	1,337	332,957	31	43,129	0.2490
16	LG - LARGE GENERAL	1,145,739	50,849,167	100	11,457,390	0.0444
17	GV - PRIMARY GENERAL	1,710,013	133,093,443	1,407	1,215,361	0.0778
18	COPE - CONTROLLED OFF-PEAK					
19	OL - OUTDOOR LIGHTING	15,144	4,776,209	6,874	2,203	0.3154
20	LCS - LOAD CONTROL	6,948	578,601	239	29,071	0.0833
21	B - BACKUP SERVICE	78,468	5,359,949	22	3,566,727	0.0683
22	Unbilled Revenue	-254	-1,565,005			6.1614
23	Less: Duplicate Customer col d			-7,113		
24	Total Comm & Ind	4,651,350	426,442,094	75,070	61,960	0.0917
25						
26	PUBLIC STREET LIGHTING					
27	-----					
28	EOL	23,038	6,224,988	1,033	22,302	0.2702
29	Unbilled Revenue	-26	-7,435			0.2860
30	Less Duplicate Customer col d					
31	Total Public Lighting	23,012	6,217,553	1,033	22,277	0.2702
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	7,823,872	968,761,087	498,175	15,705	0.1238
42	Total Unbilled Rev.(See Instr. 6)	-8,410	-3,288,348	0	0	0.3910
43	TOTAL	7,815,462	965,472,739	498,175	15,688	0.1235

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Select Energy, Inc.	OS	SE 6			
3	Select Energy, Inc.	AD	SE 6			
4						
5	Requirement Service:					
6	National Grid	RQ	Tariff 7			
7						
8	Municipals:					
9	New Hampshire Electric Cooperative, Inc	RQ	185			
10	New Hampshire Electric Cooperative, Inc	RQ	187			
11	New Hampton Village Precinct	RQ	1			
12	New York Municipal Power Agency	OS	NU 62			
13	New York Municipal Power Agency	AD	NU 62			
14	Ashland Electric Department	RQ	1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Town of Wolfeboro, NH	RQ	1			
2						
3	Nonassociated Utilities/Companies					
4	ISO New England	OS	ISO-NE			
5	ISO New England	AD	ISO-NE			
6	UNITIL Energy Systems Inc.	OS	Tariff 3			
7	Vermont Yankee Nuclear Power Co.	OS	VYNPC 12			
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
			47,101	47,101	2
			9,519	9,519	3
					4
					5
28	630	2,401	962	3,993	6
					7
					8
	1,720,800		180,000	1,900,800	9
	26,532		6,000	32,532	10
	6,685		6,000	12,685	11
61,861		2,919,825	971,454	3,891,279	12
		1	10,945	10,946	13
	40,421		6,000	46,421	14
28	1,935,618	2,401	204,962	2,142,981	
557,783	2,968,893	28,096,033	5,847,932	36,912,858	
<b>557,811</b>	<b>4,904,511</b>	<b>28,098,434</b>	<b>6,052,894</b>	<b>39,055,839</b>	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
	140,550		6,000	146,550	1
					2
					3
495,423		25,157,646	4,808,486	29,966,132	4
			427	427	5
	2,968,893			2,968,893	6
499		18,561		18,561	7
					8
					9
					10
					11
					12
					13
					14
28	1,935,618	2,401	204,962	2,142,981	
557,783	2,968,893	28,096,033	5,847,932	36,912,858	
<b>557,811</b>	<b>4,904,511</b>	<b>28,098,434</b>	<b>6,052,894</b>	<b>39,055,839</b>	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 310 Line No.: 2 Column: a**  
Associated Utility.

**Schedule Page: 310 Line No.: 2 Column: b**  
The Wholesale Transition Agreement is an agreement between Northeast Utilities Service Company and Select Energy Inc. (Select), for wholesale power supply to meet the needs of NU Operating Companies wholesale customers listed in the contract. Select sells power to the NU Operating Companies for immediate resale to the wholesale customers. Select provides all contract administration services. In return for power supply and contract administration services provided by Select, it receives all revenues under the Wholesale Contracts.

**Schedule Page: 310 Line No.: 2 Column: c**  
Select Energy, Inc. Rate Schedule FERC Number 6.

**Schedule Page: 310 Line No.: 3 Column: a**  
Associated Utility.

**Schedule Page: 310 Line No.: 3 Column: b**  
Prior period adjustment for the Wholesale Transition Agreement.

**Schedule Page: 310 Line No.: 3 Column: c**  
Select Energy, Inc. Rate Schedule FERC Number 6.

**Schedule Page: 310 Line No.: 9 Column: b**  
Delivery Service.

**Schedule Page: 310 Line No.: 10 Column: b**  
Delivery Service.

**Schedule Page: 310 Line No.: 11 Column: b**  
Delivery Service.

**Schedule Page: 310 Line No.: 11 Column: c**  
FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 25.

**Schedule Page: 310 Line No.: 12 Column: b**  
Energy and capacity sales.

**Schedule Page: 310 Line No.: 12 Column: c**  
Northeast Utilities Operating Companies rate schedule number.

**Schedule Page: 310 Line No.: 13 Column: b**  
Prior period adjustment.

**Schedule Page: 310 Line No.: 13 Column: c**  
Northeast Utilities Operating Companies rate schedule number.

**Schedule Page: 310 Line No.: 14 Column: b**  
Delivery Service.

**Schedule Page: 310 Line No.: 14 Column: c**  
FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 24.

**Schedule Page: 310.1 Line No.: 1 Column: b**  
Delivery Service.

**Schedule Page: 310.1 Line No.: 1 Column: c**  
FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 26.

**Schedule Page: 310.1 Line No.: 4 Column: b**  
Short-term energy and capacity sales.

**Schedule Page: 310.1 Line No.: 4 Column: c**  
MBR Tariff, NUSCO Electric Rate Schedule FERC No. 7,1,1,0.

**Schedule Page: 310.1 Line No.: 5 Column: b**  
Prior period adjustment.

**Schedule Page: 310.1 Line No.: 5 Column: c**  
MBR Tariff, NUSCO Electric Rate Schedule FERC No. 7,1,1,0.

**Schedule Page: 310.1 Line No.: 6 Column: b**  
Delivery Service.

**Schedule Page: 310.1 Line No.: 7 Column: b**  
Liquidating damages.

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 310.1 Line No.: 7 Column: c**

Vermont Yankee Nuclear Power Corporation rate schedule number.

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	3,360,519	3,375,431
5	(501) Fuel	110,530,013	168,320,977
6	(502) Steam Expenses	3,942,446	3,734,595
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	3,434,642	3,163,558
10	(506) Miscellaneous Steam Power Expenses	11,716,370	12,952,169
11	(507) Rents	14,689	14,205
12	(509) Allowances	5,125,873	15,568,674
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	138,124,552	207,129,609
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	3,947,987	4,153,235
16	(511) Maintenance of Structures	586,316	476,448
17	(512) Maintenance of Boiler Plant	23,627,690	22,710,332
18	(513) Maintenance of Electric Plant	9,148,497	1,649,347
19	(514) Maintenance of Miscellaneous Steam Plant	2,524,517	2,889,303
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	39,835,007	31,878,665
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	177,959,559	239,008,274
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	533,033	623,121
45	(536) Water for Power	211,297	96,198
46	(537) Hydraulic Expenses	267,776	287,492
47	(538) Electric Expenses	232,231	225,260
48	(539) Miscellaneous Hydraulic Power Generation Expenses	365,196	430,700
49	(540) Rents	72,166	69,934
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,681,699	1,732,705
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	365,728	385,902
54	(542) Maintenance of Structures	132,231	141,311
55	(543) Maintenance of Reservoirs, Dams, and Waterways	997,010	1,377,270
56	(544) Maintenance of Electric Plant	1,460,075	1,469,165
57	(545) Maintenance of Miscellaneous Hydraulic Plant	585,556	681,682
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	3,540,600	4,055,330
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	5,222,299	5,788,035

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	2,779	2,370
63	(547) Fuel	239,301	379,754
64	(548) Generation Expenses	43,916	61,346
65	(549) Miscellaneous Other Power Generation Expenses	11,934	36,824
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	297,930	480,294
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	2,778	2,370
70	(552) Maintenance of Structures	1,294	3,558
71	(553) Maintenance of Generating and Electric Plant	283,888	509,502
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	6,709	26,660
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	294,669	542,090
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	592,599	1,022,384
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	214,442,530	216,845,527
77	(556) System Control and Load Dispatching	135,542	214,402
78	(557) Other Expenses	124,981	134,397
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	214,703,053	217,194,326
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	398,477,510	463,013,019
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	825,405	964,288
84	(561) Load Dispatching	53	-616
85	(561.1) Load Dispatch-Reliability	626,196	706,282
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	624,393	511,918
87	(561.3) Load Dispatch-Transmission Service and Scheduling	17,138	894
88	(561.4) Scheduling, System Control and Dispatch Services	1,950,658	2,095,175
89	(561.5) Reliability, Planning and Standards Development	169,518	175,606
90	(561.6) Transmission Service Studies	1,350	1,136
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	716,203	997,738
93	(562) Station Expenses	844,915	907,995
94	(563) Overhead Lines Expenses	196,179	211,694
95	(564) Underground Lines Expenses	35,074	53,568
96	(565) Transmission of Electricity by Others	13,210,354	19,841,800
97	(566) Miscellaneous Transmission Expenses	38,457	-131,164
98	(567) Rents	343,646	359,211
99	TOTAL Operation (Enter Total of lines 83 thru 98)	19,599,539	26,695,525
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	602,501	536,361
102	(569) Maintenance of Structures	17,651	15,507
103	(569.1) Maintenance of Computer Hardware	14,828	22,596
104	(569.2) Maintenance of Computer Software	1,067,929	1,300,655
105	(569.3) Maintenance of Communication Equipment	13,652	28,620
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	2,019,231	1,756,783
108	(571) Maintenance of Overhead Lines	3,628,255	3,572,456
109	(572) Maintenance of Underground Lines		-62
110	(573) Maintenance of Miscellaneous Transmission Plant	49,632	37,421
111	TOTAL Maintenance (Total of lines 101 thru 110)	7,413,679	7,270,337
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	27,013,218	33,965,862

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	2,907,804	3,097,819
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	2,907,804	3,097,819
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	2,907,804	3,097,819
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	2,290,746	2,451,693
135	(581) Load Dispatching	874,525	969,796
136	(582) Station Expenses	830,481	852,619
137	(583) Overhead Line Expenses	1,031,621	2,596,823
138	(584) Underground Line Expenses	480,571	-1,459,544
139	(585) Street Lighting and Signal System Expenses	406,960	466,335
140	(586) Meter Expenses	2,021,772	2,087,651
141	(587) Customer Installations Expenses	240,059	345,578
142	(588) Miscellaneous Expenses	2,188,217	3,533,471
143	(589) Rents	618,963	666,531
144	TOTAL Operation (Enter Total of lines 134 thru 143)	10,983,915	12,510,953
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,538,137	3,382,858
147	(591) Maintenance of Structures	231,907	224,962
148	(592) Maintenance of Station Equipment	3,668,238	3,512,403
149	(593) Maintenance of Overhead Lines	28,501,292	25,006,174
150	(594) Maintenance of Underground Lines	1,308,166	1,583,901
151	(595) Maintenance of Line Transformers	1,515,102	2,145,174
152	(596) Maintenance of Street Lighting and Signal Systems	296,730	304,935
153	(597) Maintenance of Meters	619,746	626,222
154	(598) Maintenance of Miscellaneous Distribution Plant	986,035	969,115
155	TOTAL Maintenance (Total of lines 146 thru 154)	40,665,353	37,755,744
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	51,649,268	50,266,697
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision	12,273	112
160	(902) Meter Reading Expenses	5,804,865	5,240,756
161	(903) Customer Records and Collection Expenses	17,565,325	15,823,545
162	(904) Uncollectible Accounts	7,034,958	8,858,337
163	(905) Miscellaneous Customer Accounts Expenses	64,531	72,605
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	30,481,952	29,995,355

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	16,242,383	15,516,707
169	(909) Informational and Instructional Expenses	266,837	128,899
170	(910) Miscellaneous Customer Service and Informational Expenses	2,474	3,314
171	<b>TOTAL Customer Service and Information Expenses (Total 167 thru 170)</b>	<b>16,511,694</b>	<b>15,648,920</b>
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision	-3,184	32,206
175	(912) Demonstrating and Selling Expenses	94,955	119,396
176	(913) Advertising Expenses	248,182	198,858
177	(916) Miscellaneous Sales Expenses	2,872	2,114
178	<b>TOTAL Sales Expenses (Enter Total of lines 174 thru 177)</b>	<b>342,825</b>	<b>352,574</b>
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	43,928,964	49,651,741
182	(921) Office Supplies and Expenses	9,229,985	10,050,134
183	(Less) (922) Administrative Expenses Transferred-Credit	2,779,412	3,139,632
184	(923) Outside Services Employed	8,048,051	7,322,995
185	(924) Property Insurance	3,047,945	2,512,931
186	(925) Injuries and Damages	3,449,702	2,489,512
187	(926) Employee Pensions and Benefits	35,916,073	35,639,584
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	5,105,002	4,901,346
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	79,188	135,317
192	(930.2) Miscellaneous General Expenses	1,522,417	1,525,666
193	(931) Rents	719,569	793,667
194	<b>TOTAL Operation (Enter Total of lines 181 thru 193)</b>	<b>108,267,484</b>	<b>111,883,261</b>
195	Maintenance		
196	(935) Maintenance of General Plant	1,329,949	881,985
197	<b>TOTAL Administrative &amp; General Expenses (Total of lines 194 and 196)</b>	<b>109,597,433</b>	<b>112,765,246</b>
198	<b>TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)</b>	<b>636,981,704</b>	<b>709,105,492</b>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 320 Line No.: 181 Column: b**

Note that for the year ended December 31, 2011, the total amount of Administrative and General Salaries in Account 920 includes a transmission related component of \$4,964,483.

**Schedule Page: 320 Line No.: 181 Column: c**

Note that for the year ended December 31, 2010, the total amount of Administrative and General Salaries in Account 920 includes a transmission related component of \$5,750,606.

**Schedule Page: 320 Line No.: 182 Column: b**

Note that for the year ended December 31, 2011, the total amount of Office Supplies and Expenses in Account 921 includes a transmission related component of \$875,691.

**Schedule Page: 320 Line No.: 182 Column: c**

Note that for the year ended December 31, 2010, the total amount of Office Supplies and Expenses in Account 921 includes a transmission related component of \$849,991.

**Schedule Page: 320 Line No.: 183 Column: b**

Note that for the year ended December 31, 2011, the total amount of Administrative Expenses Transferred - Credit in Account 922 includes a transmission related component of \$-307,494.

**Schedule Page: 320 Line No.: 183 Column: c**

Note that for the year ended December 31, 2010, the total amount of Administrative Expenses Transferred - Credit in Account 922 includes a transmission related component of \$-346,597.

**Schedule Page: 320 Line No.: 184 Column: b**

Note that for the year ended December 31, 2011, the total amount of Outside Services Employed in Account 923 includes a transmission related component of \$761,903.

**Schedule Page: 320 Line No.: 184 Column: c**

Note that for the year ended December 31, 2010, the total amount of Outside Services Employed in Account 923 includes a transmission related component of \$738,188.

**Schedule Page: 320 Line No.: 185 Column: b**

Note that for the year ended December 31, 2011 the total amount of Property Insurance in Account 924 includes a transmission related component of \$737,636.

**Schedule Page: 320 Line No.: 185 Column: c**

Note that for the year ended December 31, 2010, the total amount of Property Insurance in Account 924 includes a transmission related component of \$262,197.

**Schedule Page: 320 Line No.: 186 Column: b**

Note that for the year ended December 31, 2011, the total amount of Injuries and Damages in Account 925 includes a transmission related component of \$135,944.

**Schedule Page: 320 Line No.: 186 Column: c**

Note that for the year ended December 31, 2010, the total amount of Injuries and Damages in Account 925 includes a transmission related component of \$124,829.

**Schedule Page: 320 Line No.: 187 Column: b**

Note that for the year ended December 31, 2011, the total amount of Employee Pensions and Benefits in Account 926 includes a transmission related component of \$417,668.

**Schedule Page: 320 Line No.: 187 Column: c**

Note that for the year ended December 31, 2010, the total amount of Employee Pensions and Benefits in Account 926 includes a transmission related component of \$363,392.

**Schedule Page: 320 Line No.: 189 Column: b**

Note that for the year ended December 31, 2011, the total amount of Regulatory Commission Expenses in Account 928 includes a transmission related component of \$954,557.

**Schedule Page: 320 Line No.: 189 Column: c**

Note that for the year ended December 31, 2010, the total amount of Regulatory Commission Expenses in Account 928 includes a transmission related component of \$633,850.

**Schedule Page: 320 Line No.: 192 Column: b**

Note that for the year ended December 31, 2011, the total amount of Miscellaneous General Expenses in Account 930.2 includes a transmission related component of \$259,351.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 320 Line No.: 192 Column: c**

Note that for the year ended December 31, 2010, the total amount of Miscellaneous General Expenses in Account 930.2 includes a transmission related component of \$234,277.

**Schedule Page: 320 Line No.: 193 Column: b**

Note that for the year ended December 31, 2011, the total amount of Rents in Account 931 includes a transmission related component of \$111,718.

**Schedule Page: 320 Line No.: 193 Column: c**

Note that for the year ended December 31, 2010, the total amount of Rents in Account 931 includes a transmission related component of \$127,484.

**Schedule Page: 320 Line No.: 196 Column: b**

Note that for the year ended December 31, 2011, the total amount of Maintenance of General Plant in Account 935 includes a transmission related component of \$23,102.

**Schedule Page: 320 Line No.: 196 Column: c**

Note that for the year ended December 31, 2010, the total amount of Maintenance of General Plant in Account 935 includes a transmission related component of \$26,581.

**Schedule Page: 320 Line No.: 197 Column: b**

Note that for the year ended December 31, 2011, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a transmission related component of \$8,934,559.

**Schedule Page: 320 Line No.: 197 Column: c**

Note that for the year ended December 31, 2010, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a transmission related component of \$8,764,798.

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	North Atlantic Energy Company	LU	NAEC 1 & 3			
3	Select Energy, Inc.	OS	SE 6			
4	Select Energy, Inc.	AD	SE 6			
5						
6	Nonassociated Utilities/Companies:					
7	Central Maine Power Company	OS				
8	Clear Energy Brokerage &					
9	Consulting, LLC.	OS				
10	Constellation Energy Commodities Group	OS				
11	CP Power Sales Seventeen, LLC	OS				
12	CP Power Sales Seventeen, LLC	OS	PSNH Tariff 7			
13	Enron Power Marketing, Inc.	AD				
14	Evolution Markets, Inc.	OS				
	<b>Total</b>					

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	GFI Brokers, LLC.	OS				
2	Hess Corporation	OS				
3	ICAP Energy, LLC	OS				
4	ISO New England	OS	ISO-NE			
5	ISO New England	OS	ISO-NE			
6	NextEra Energy Power Marketing, LLC.	OS				
7	Portland Natural Gas	OS				
8	PSEG Energy Resources & Trade, LLC.	OS				
9	Vermont Yankee Nuclear Power Corp.	LU	VYNPC 12			
10						
11	Municipals:					
12	New Hampshire Electric Cooperative	OS				
13	New York Municipal Power Agency	OS	NU 62			
14	New York Municipal Power Agency	AD	NU 62			
	<b>Total</b>					

**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2	Other Sellers:					
3	Alexandria Power	OS				
4	Bethlehem Power	IU				
5	Briar Hydro	LU				
6	Bridgewater Power	OS				
7	Clement Dam	OS				
8	Errol Dam	LU				
9	Four Hills Landfill	LU				
10	Great Falls Lower	LU				
11	Greggs Falls	LU				
12	Lempster Wind	LU				
13	Mine Falls	OS				
14	Nashua Hydro	LU				
	<b>Total</b>					

PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Newfound Hydro	LU				
2	Pembroke Hydro	OS				
3	Penacook Lower Falls	LU				
4	Penacook Upper Falls	LU				
5	River Bend Hydro	OS				
6	Rollinsford Hydro	LU				
7	Tamworth Power	IU				
8	Turnkey Rochester	OS				
9	UNH Turbine	OS				
10	WES Claremont MSW	OS				
11	WES Concord MSW	LU				
12	West Hopkinton Hydro	LU				
13	Other Nonutility Generators					
14	New Hampshire Renewable Portfolio					
	Total					

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
					-236,814	-236,814	2
61,861				2,919,825	971,454	3,891,279	3
				1	10,945	10,946	4
							5
							6
6				522	443	965	7
							8
				2,156		2,156	9
1,600				78,800		78,800	10
76,390				17,538,331		17,538,331	11
-240				-9,183		-9,183	12
				-1,664		-1,664	13
				1		1	14
2,987,545				188,549,610	25,892,920	214,442,530	

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				25		25	1
471,200				21,486,560		21,486,560	2
				16,619		16,619	3
					69,061	69,061	4
1,261,247				56,897,248	11,308,592	68,205,840	5
37,200				1,620,040		1,620,040	6
					2,682,714	2,682,714	7
408,000				35,292,000		35,292,000	8
163,173					7,166,193	7,166,193	9
							10
							11
				-59,052	3,967	-55,085	12
					47,101	47,101	13
					9,519	9,519	14
2,987,545				188,549,610	25,892,920	214,442,530	

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
34,513				1,843,938		1,843,938	3
					108,080	108,080	4
26,627				3,296,817	318,628	3,615,445	5
11,015				782,315	171,348	953,663	6
12,603				560,247	62,590	622,837	7
18,433				2,967,671	308,400	3,276,071	8
9,369				432,641	38,003	470,644	9
4,919				442,760		442,760	10
14,287				620,606	46,904	667,510	11
66,265				3,503,356		3,503,356	12
15,612				664,627	55,989	720,616	13
6,154				760,648	67,662	828,310	14
2,987,545				188,549,610	25,892,920	214,442,530	

PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
7,201				890,832	58,958	949,790	1
12,357				536,918	51,950	588,868	2
27,575				973,362		973,362	3
19,399				2,762,613	206,318	2,968,931	4
6,615				293,400	11,446	304,846	5
6,552				537,291		537,291	6
					156,324	156,324	7
6,313				301,788	105,749	407,537	8
9,988				460,540	80,044	540,584	9
29,151				1,345,662	169,591	1,515,253	10
101,133				13,601,680	1,531,452	15,133,132	11
3,498				314,696		314,696	12
57,529				2,795,457	310,309	3,105,766	13
				12,077,516		12,077,516	14
2,987,545				188,549,610	25,892,920	214,442,530	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 2 Column: a**  
Associated Utility.

**Schedule Page: 326 Line No.: 2 Column: b**  
Adjustment to net proceeds on the sale of Seabrook to PSNH from NAEC.

**Schedule Page: 326 Line No.: 2 Column: c**  
NAEC Rate Schedules FERC No. 1 and No. 3 were cancelled on November 1, 2002 as per FERC's order in Docket No. ECO-70-000.1

**Schedule Page: 326 Line No.: 3 Column: a**  
Associated Utility.

**Schedule Page: 326 Line No.: 3 Column: b**  
The Wholesale Transition Agreement is an agreement between Northeast Utilities Service Company and Select Energy Inc. (Select), for wholesale power supply to meet the needs of NU Operating Companies wholesale customers listed in the contract. Select sells power to the NU Operating Companies for immediate resale to the wholesale customers. Select provides all contract administration services. In return for power supply and contract administration services provided by Select, it receives all revenue under the Wholesale Contracts.

**Schedule Page: 326 Line No.: 3 Column: c**  
Select Energy, Inc. Rate Schedule FERC Number 6.

**Schedule Page: 326 Line No.: 4 Column: a**  
Associated Utility.

**Schedule Page: 326 Line No.: 4 Column: b**  
Prior period adjustment for the Wholesale Transition Agreement.

**Schedule Page: 326 Line No.: 4 Column: c**  
Select Energy, Inc. Rate Schedule FERC Number 6.

**Schedule Page: 326 Line No.: 7 Column: b**  
Borderline Service.

**Schedule Page: 326 Line No.: 9 Column: b**  
Brokering Fees.

**Schedule Page: 326 Line No.: 10 Column: b**  
Short-term energy purchases.

**Schedule Page: 326 Line No.: 11 Column: b**  
Short-term energy purchases.

**Schedule Page: 326 Line No.: 12 Column: b**  
Liquidating Damages.

**Schedule Page: 326 Line No.: 12 Column: c**  
MBR Tariff, NUSCO Electric Rate Schedule FERC No. 7, 1.1.0

**Schedule Page: 326 Line No.: 13 Column: b**  
Partial Bankruptcy Settlement from System Sales Agreement from 2001.

**Schedule Page: 326 Line No.: 14 Column: b**  
Brokering Fees.

**Schedule Page: 326.1 Line No.: 1 Column: b**  
Brokering Fees.

**Schedule Page: 326.1 Line No.: 2 Column: b**  
Short-term energy purchases.

**Schedule Page: 326.1 Line No.: 3 Column: b**  
Brokering Fees.

**Schedule Page: 326.1 Line No.: 4 Column: b**  
Financial Transmission Rights.

**Schedule Page: 326.1 Line No.: 4 Column: c**  
ISO-New England, Inc. Transmission, Markets and Services Tariff.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

<b>Schedule Page: 326.1 Line No.: 5 Column: b</b>
Short-term energy and capacity purchases.
<b>Schedule Page: 326.1 Line No.: 5 Column: c</b>
ISO-New England, Inc. Transmission, Markets and Services Tariff.
<b>Schedule Page: 326.1 Line No.: 6 Column: b</b>
Short-term energy purchases.
<b>Schedule Page: 326.1 Line No.: 7 Column: b</b>
This is a use charge for the pipeline. Contract terminates on October 31, 2018.
<b>Schedule Page: 326.1 Line No.: 8 Column: b</b>
Short-term energy purchases.
<b>Schedule Page: 326.1 Line No.: 9 Column: c</b>
Vermont Yankee Nuclear Power Corporation rate schedule number.
<b>Schedule Page: 326.1 Line No.: 12 Column: b</b>
Payment to NHEC is in return for PSNH receiving 100 percent of the generation from Lempster Wind, per contract, beginning October 2008.
<b>Schedule Page: 326.1 Line No.: 13 Column: b</b>
Associated capacity purchases.
<b>Schedule Page: 326.1 Line No.: 13 Column: c</b>
Northeast Utilities Operating Companies rate schedule number.
<b>Schedule Page: 326.1 Line No.: 14 Column: b</b>
Prior period adjustment for associated capacity purchases.
<b>Schedule Page: 326.1 Line No.: 14 Column: c</b>
Northeast Utilities Operating Companies rate schedule number.
<b>Schedule Page: 326.2 Line No.: 3 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.2 Line No.: 6 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.2 Line No.: 7 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.2 Line No.: 13 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.3 Line No.: 2 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.3 Line No.: 5 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.3 Line No.: 8 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.3 Line No.: 9 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.3 Line No.: 10 Column: b</b>
Non-firm purchases from nonutility generators.
<b>Schedule Page: 326.3 Line No.: 13 Column: b</b>

Listing of Other Nonutility Generators:

Line #	Name of Company or Public Authority	Statistical Classification	MegaWatt Hours Purchased	Energy Charges (\$)	Other Charges (\$)	Total Settlement (\$)
1	Avery Dam	OS	1,720	79,436	7,717	87,153
2	Bath Electric Hydro	OS	1,318	56,627	10,558	67,185
3	Bell Mill/Elm St. Hydro	OS	0	0	539	539
4	Campton Dam	OS	1,343	62,496	7,781	70,277
5	Celley Mill Hydro	OS	515	23,741	2,564	26,305
6	Chamberlain Falls	OS	451	17,743	848	18,591
7	China Mills Dam	OS	1,706	76,863	14,937	91,800
8	Cocheco Falls	OS	2,857	127,433	17,477	144,910

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Public Service Company of New Hampshire		04/09/2012	2011/Q4

FOOTNOTE DATA

9	Dunbarton Road Landfill	OS	2,000	90,065	25,161	115,226
10	Eastman Brook Hydro	OS	317	14,284	1,259	15,543
11	Fiske Mill	OS	823	40,140	0	40,140
12	Franklin Falls	OS	4,741	224,237	22,364	246,601
13	Garland Mill	LU	7	662	0	662
14	Goffstown Hydro	OS	0	0	1,843	1,843
15	Goodrich Falls	OS	2,095	86,993	9,200	96,193
16	Great Falls Upper	OS	1,333	58,495	0	58,495
17	Hosiery Mill Dam	OS	516	25,083	8,352	33,435
18	Kelleys Falls	OS	1,640	68,155	8,522	76,677
19	Lakeport Dam	OS	2,523	118,643	12,981	131,624
20	Lisbon Hydro	OS	2,637	115,531	12,396	127,927
21	Lochmere Dam	OS	4,602	210,640	20,606	231,246
22	Marlow Power	OS	469	22,497	2,147	24,644
23	Middleton Cogen	OS	0	8	0	8
24	Milton Mills Hydro	OS	2,369	87,811	34,657	122,468
25	Monadnock Paper Mills	OS	1,118	42,754	0	42,754
26	Noone Falls	OS	370	17,244	1,513	18,757
27	Otis Mill Hydro	OS	271	11,177	1,301	12,478
28	Otter Lane Hydro	OS	265	12,525	1,907	14,432
29	Peterborough Lower Hydro	LU	783	96,541	6,679	103,220
30	Peterborough Upper Hydro	LU	1,055	129,917	7,023	136,940
31	Pettyboro Hydro	OS	44	1,831	72	1,903
32	Pine Valley Mill	OS	2,062	85,444	8,335	93,779
33	Salmon Brook Station #3	OS	998	43,410	4,399	47,809
34	Spaulding Pond Hydro	OS	1,107	48,297	0	48,297
35	Steels Pond Hydro	LU	447	22,356	0	22,356
36	Stevens Mill	OS	93	5,657	6,016	11,673
37	Sugar River Hydro	LU	1,746	124,140	8,409	132,549
38	Sunapee Hydro	OS	3,202	148,106	10,602	158,708
39	Sunnybrook Hydro #2	OS	111	4,720	815	5,535
40	Swans Falls Hydro	OS	3,703	162,896	7,079	169,975
41	Waterloom Falls	OS	398	16,461	1,366	17,827
42	Watson Dam	LU	640	79,174	8,616	87,790
43	Weston Dam	OS	2,776	120,353	11,762	132,115
44	Wyandotte Hydro	OS	358	14,871	2,506	17,377
	Total		57,529	2,795,457	310,309	3,105,766

Notes: OS = Non-firm purchases from nonutility generators.

**Schedule Page: 326.3 Line No.: 14 Column: b**

This amount is an accrual for the anticipated 2011 expense associated with the cost of energy procurement in compliance with the New Hampshire Renewable Portfolio Standards.

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	FIRM WHEELING SERVICE			
2	Commonwealth Electric Company	Swift River Company	Commonwealth Electric Company	LFP
3	HQ Energy Services, U.S.	HQ Energy Services, U.S.	HQ Phase I or II	OLF
4	NRG Energy, Inc.	NRG Energy, Inc.	Various	LFP
5	Sterling Light Department	Mass Municipal Wholesale Electric	NEPOOL PTF	LFP
6	Sterling Light Department	Mass Municipal Wholesale Electric	NEPOOL PTF	AD
7				
8	SHORT-TERM FIRM			
9	Brookfield Energy Marketing Inc. - Berlin	Brookfield Energy Marketing Inc.	NEPOOL PTF	AD
10	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	SFP
11	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	AD
12	Brookfield Energy Marketing Inc. - Pontook	Brookfield Energy Marketing Inc.	NEPOOL PTF	AD
13	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	SFP
14	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	AD
15				
16	NON-FIRM WHEELING SERVICE			
17	Algonquin Windsor Locks LLC	Algonquin Windsor Locks LLC	NEPOOL PTF	NF
18	Algonquin Windsor Locks LLC	Algonquin Windsor Locks LLC	NEPOOL PTF	AD
19	Brookfield Energy Marketing Inc. - Berlin	Brookfield Energy Marketing Inc.	NEPOOL PTF	AD
20	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	NF
21	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	AD
22	Brookfield Energy Marketing Inc. - Pontook	Brookfield Energy Marketing Inc.	NEPOOL PTF	AD
23	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	NF
24	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	AD
25	Brookfield Energy Marketing LP - HQ	Brookfield Energy Marketing LP	HQ Phase I or II	NF
26	Citizens Vermont Electric Division	Vermont Electric Company	Citizens Vermont Electric Div.	NF
27	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	NF
28	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	AD
29	Granite Reliable Power LLC	Granite Reliable Power LLC	NEPOOL PTF	NF
30	Littleton Electric Light & Water Department	Minnewawa Hydro	New England Power	NF
31	Pittsfield Generating Company, LP	Pittsfield Generating Company, LP	NEPOOL PTF	NF
32	Pittsfield Generating Company, LP	Pittsfield Generating Company, LP	NEPOOL PTF	AD
33	Waterbury Generation, LLC	Waterbury Generation, LLC	NEPOOL PTF	NF
34	Waterbury Generation, LLC	Waterbury Generation, LLC	NEPOOL PTF	AD
	<b>TOTAL</b>			

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	TRANSMISSION SUPPORT			
3	Seabrook Associate Participants	Not Applicable	Not Applicable	OS
4				
5	NEPOOL/ISO			
6	OATT - Regional Network Service	Not Applicable	Not Applicable	OS
7	OATT - Scheduling & Dispatch Service	Not Applicable	Not Applicable	OS
8	OATT - Through or Out Service	Not Applicable	Not Applicable	OS
9				
10	COMPREHENSIVE TRANSMISSION			
11	Connecticut Municipal Electric Energy Coop.	Various New England Utilities	Conn. Municipal Electric Energy	AD
12				
13	NETWORK SERVICE			
14	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	FNO
15	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	AD
16	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	FNO
17	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	AD
18	Connecticut Municipal Electric Energy Coop.	Various New England Utilities	Conn. Municipal Electric Energy	FNO
19	Connecticut Municipal Electric Energy Coop.	Various New England Utilities	Conn. Municipal Electric Energy	AD
20	GenConn Energy, LLC	Various	GenConn Energy, LLC	FNO
21	Granite Reliable Power LLC	Various	Granite Reliable Power LLC	FNO
22	New England Power Company	New England Power Company	New England Power Company	FNO
23	New England Power Company	New England Power Company	New England Power Company	AD
24	New Hampshire Electric Co-op	Various New England Utilities	New Hampshire Electric Co-op	FNO
25	New Hampshire Electric Co-op	Various New England Utilities	New Hampshire Electric Co-op	AD
26	Public Service Company of New Hampshire	Associated Utility	Public Service Company of NH	FNS
27	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	FNO
28	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	AD
29	Waterbury Generation, LLC	Waterbury Generation, LLC	Waterbury Generation, LLC	FNO
30	Waterbury Generation, LLC	Waterbury Generation, LLC	Waterbury Generation, LLC	AD
31	Western Massachusetts Electric Company	Associated Utility	Western Massachusetts Electric Co	FNO
32	Western Massachusetts Electric Company	Associated Utility	Western Massachusetts Electric Co	AD
33	Town of Wolfeboro Municipal Electric Dept.	Various	Town of Wolfeboro Municipal	FNO
34	Town of Wolfeboro Municipal Electric Dept.	Various	Town of Wolfeboro Municipal	AD
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
343	Border of NU System	Various				2
ISO-NE OATT	NE HVDC Border	HQ Phase I or II		994,268	994,268	3
ISO-NE OATT	Middletown 345KV	Unitil System				4
ISO-NE OATT	Mechanicsville	NEPOOL PTF				5
ISO-NE OATT	Mechanicsville	NEPOOL PTF				6
						7
						8
ISO-NE OATT	Berlin	NEPOOL PTF				9
ISO-NE OATT	Berlin	NEPOOL PTF		107,566	107,566	10
ISO-NE OATT	Berlin	NEPOOL PTF				11
ISO-NE OATT	Pontook	NEPOOL PTF				12
ISO-NE OATT	Pontook	NEPOOL PTF		53,693	53,693	13
ISO-NE OATT	Pontook	NEPOOL PTF				14
						15
						16
ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF				17
ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF				18
ISO-NE OATT	Berlin	NEPOOL PTF				19
ISO-NE OATT	Berlin	NEPOOL PTF		29,065	29,065	20
ISO-NE OATT	Berlin	NEPOOL PTF				21
ISO-NE OATT	Pontook	NEPOOL PTF				22
ISO-NE OATT	Pontook	NEPOOL PTF		19,583	19,583	23
ISO-NE OATT	Pontook	NEPOOL PTF				24
ISO-NE OATT	NE HVDC Border	HQ Phase I or II		3,080	3,080	25
139	PSNH System	PSNH System		1,519	1,519	26
ISO-NE OATT	Various	NEPOOL PTF				27
ISO-NE OATT	Various	NEPOOL PTF				28
ISO-NE OATT	Paris Substation	NEPOOL PTF		11,784	11,784	29
PSNH Tariff #1	PSNH System	PSNH System		4,113	4,113	30
ISO-NE OATT	Pittsfield	NEPOOL PTF				31
ISO-NE OATT	Pittsfield	NEPOOL PTF				32
ISO-NE OATT	Baldwin 13F Subst	NEPOOL PTF				33
ISO-NE OATT	Baldwin 13F Subst	NEPOOL PTF				34
			0	11,480,045	11,480,045	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
127	Not Applicable	Not Applicable				3
						4
						5
NEPOOL	Not Applicable	Not Applicable				6
NEPOOL	Not Applicable	Not Applicable				7
NEPOOL	Not Applicable	Not Applicable				8
						9
						10
217	Various	CMEEC System				11
						12
						13
ISO-NE OATT	Various	Ashland Substation		19,057	19,057	14
ISO-NE OATT	Various	Ashland Substation				15
ISO-NE OATT	Various	CL&P System				16
ISO-NE OATT	Various	CL&P System				17
ISO-NE OATT	Various	CMEEC System				18
ISO-NE OATT	Various	CMEEC System				19
ISO-NE OATT	Various	GenConn System				20
ISO-NE OATT	Various	Granite Reliable Sys		407	407	21
ISO-NE OATT	NEPCO System	Various				22
ISO-NE OATT	NEPCO System	Various				23
ISO-NE OATT	Border of NU System	New Hampshire Co-op		773,735	773,735	24
ISO-NE OATT	Border of NU System	New Hampshire Co-op				25
ISO-NE OATT	Various	PSNH System		8,110,174	8,110,174	26
ISO-NE OATT	Various	Unitil System		1,278,633	1,278,633	27
ISO-NE OATT	Various	Unitil System				28
ISO-NE OATT	Various	Baldwin Substation				29
ISO-NE OATT	Various	Baldwin Substation				30
ISO-NE OATT	Various	WMECO System				31
ISO-NE OATT	Various	WMECO System				32
ISO-NE OATT	Various	Wolfeboro		73,368	73,368	33
ISO-NE OATT	Various	Wolfeboro				34
			0	11,480,045	11,480,045	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
		6,834	6,834	2
		4,065,978	4,065,978	3
		295,979	295,979	4
		210	210	5
		-139	-139	6
				7
				8
		-6,149	-6,149	9
		15,030	15,030	10
		-1,116	-1,116	11
		-4,199	-4,199	12
		7,487	7,487	13
		-483	-483	14
				15
				16
		44,305	44,305	17
		-15,224	-15,224	18
		-2,974	-2,974	19
		5,384	5,384	20
		-172	-172	21
		-638	-638	22
		2,155	2,155	23
		-77	-77	24
		6,429	6,429	25
		18,147	18,147	26
		50,162	50,162	27
		-32,387	-32,387	28
		837	837	29
		1,606	1,606	30
		57,424	57,424	31
		-36,174	-36,174	32
		15,954	15,954	33
		-45,544	-45,544	34
<b>0</b>	<b>0</b>	<b>9,710,759</b>	<b>9,710,759</b>	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
		400,011	400,011	3
				4
				5
		3,277,157	3,277,157	6
		50,674	50,674	7
		279,183	279,183	8
				9
				10
		-111,654	-111,654	11
				12
				13
		2,166	2,166	14
		-1,459	-1,459	15
		2,958,061	2,958,061	16
		-2,025,815	-2,025,815	17
		195,714	195,714	18
		-12,932	-12,932	19
		6,683	6,683	20
		3	3	21
		66,125	66,125	22
		-44,936	-44,936	23
		88,024	88,024	24
		-61,196	-61,196	25
				26
		158,593	158,593	27
		-107,827	-107,827	28
		13	13	29
		-14	-14	30
		457,208	457,208	31
		-314,424	-314,424	32
		8,398	8,398	33
		-5,642	-5,642	34
0	0	9,710,759	9,710,759	

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 6 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 9 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 11 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 12 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 14 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 18 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 19 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 21 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 22 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 24 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 28 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 32 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328 Line No.: 34 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 6 Column: m**  
ISO New England issues ninety day settlements. These adjusted amounts are included in the net number.

**Schedule Page: 328.1 Line No.: 7 Column: m**  
ISO New England issues ninety day settlements. These adjusted amounts are included in the net number.

**Schedule Page: 328.1 Line No.: 8 Column: m**  
ISO New England issues ninety day settlements. These adjusted amounts are included in the net number.

**Schedule Page: 328.1 Line No.: 11 Column: m**  
The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 15 Column: m**

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 17 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 19 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 23 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 25 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 26 Column: m**

Intracompany revenues are not reported on the FERC Form.

**Schedule Page: 328.1 Line No.: 28 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 30 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 32 Column: m**

The amount relates to a prior year annual true-up.

**Schedule Page: 328.1 Line No.: 34 Column: m**

The amount relates to a prior year annual true-up.

**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Northeast Utilities	FNS					3,630,663	3,630,663
2	Northeast Utilities	AD					-8,045,856	-8,045,856
3	National Grid (New Eng.							
4	Electric Trans. Corp)	OS					373,397	373,397
5	Vermont Electric							
6	Transmission Company	OS					199,840	199,840
7	National Grid (New							
8	England Power Co.)	OS					651,185	651,185
9	NSTAR	OS					45,422	45,422
10	National Grid (New Eng.							
11	Hydro Trans Elec Co.)	OS					2,373,852	2,373,852
12	National Grid (New Eng.							
13	Hydro Trans Corp.)	OS					1,657,161	1,657,161
14	National Grid (NE Hydro							
15	Tran Corp-Chester SVC	OS					274,477	274,477
16								
	TOTAL						13,210,354	13,210,354

**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	ISO-NE Network Service	FNS					5,420,047	5,420,047
2								
3	ISO-NE Sch & Dspch.							
4	Ancillary Services	OS					1,019,232	1,019,232
5								
6								
7	ISO-NE Reliability	OS					2,844,000	2,844,000
8	Central Maine Power Co.							
9	-Wyman #4	OS					9,717	9,717
10	Central Maine Power Co.							
11	-Wyman #4	AD					3,785	3,785
12								
13								
14	Central Vermont Public							
15	Service Co.	FNS					1,375,071	1,375,071
16								
	<b>TOTAL</b>						13,210,354	13,210,354

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Central Vermont Public							
2	Service Co.	AD					-41,159	-41,159
3	National Grid							
4	-Moore Station	OS					13,319	13,319
5	National Grid							
6	-AES Granite Ridge	OS					-287	-287
7								
8								
9								
10								
11	Vermont Electric							
12	Power Company, Inc.	FNS					92,327	92,327
13								
14								
15	Deferred Transm Expense	OS					-6,800,808	-6,800,808
16	Deferred Transm Expense	AD					8,114,969	8,114,969
	TOTAL						13,210,354	13,210,354

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 332 Line No.: 1 Column: a**  
Associated Utility

**Schedule Page: 332 Line No.: 2 Column: a**  
Associated Utility

**Schedule Page: 332 Line No.: 2 Column: b**  
Prior period adjustment.

**Schedule Page: 332.1 Line No.: 11 Column: b**  
Prior Period Adjustment.

**Schedule Page: 332.2 Line No.: 2 Column: b**  
Prior Period Adjustment.

**Schedule Page: 332.2 Line No.: 16 Column: b**  
Prior Period Adjustment.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	150,778
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	131,036
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	339,207
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Network Operation and Ongoing Support	168
7	Civic and Community Relations Activities	148,875
8	Administrative Services	66,643
9	Environmental Strategies and Policies	6,670
10	Miscellaneous Regulatory Expenses	1,065
11	Net NUSCO Rate of Return	573,740
12	Trustee Fees and Expenses	514,641
13	Other Miscellaneous Expenses	-410,406
14		
15		
16		
17		
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45		
46	TOTAL	1,522,417

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)  
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant	3,643,434		121,408		3,764,842
2	Steam Production Plant	24,045,954				24,045,954
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	708,818				708,818
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	302,578				302,578
7	Transmission Plant	8,894,953				8,894,953
8	Distribution Plant	33,989,008				33,989,008
9	Regional Transmission and Market Operation					
10	General Plant	4,661,987		14,369		4,676,356
11	Common Plant-Electric					
12	TOTAL	76,246,732		135,777		76,382,509

B. Basis for Amortization Charges

	Base	Commenced	2011 Amort.
Derry Building	248,905	10/2008	2,392
Keene Service Center	244,661	12/2016	11,977
Hydro Prod. Relicensing Costs	2,189,717	12/2025	121,408
	2,683,283		135,777

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production						
13	Merrimack	616,389			1.24		
14	Newington	146,499			6.12		
15	Schiller	212,880			3.40		
16	Wyman	6,765			2.82		
17	Subtotal Steam	982,533					
18							
19	Hydraulic Production						
20	Amoskeag	12,684			1.12		
21	Ayers Island	11,773			0.54		
22	Canaan	3,133			0.63		
23	Eastman Falls	9,219			1.59		
24	Garvins	11,642			1.44		
25	Gorham	2,095			1.07		
26	Hooksett	2,001			0.78		
27	Jackman	6,105			1.13		
28	Smith	8,063			0.77		
29	Subtotal Hydraulic	66,715					
30							
31	Other Production						
32	Lost Nation	2,889			7.62		
33	Merrimack	3,605			0.35		
34	Schiller	1,953			0.14		
35	Swans Falls						
36	White Lake	2,577			2.60		
37	Subtotal Other	11,024					
38							
39	Transmission						
40	352	18,828			1.40		
41	353	276,815			1.73		
42	354	10,906			1.46		
43	355	104,414			2.16		
44	356	60,919			2.31		
45	357						
46	358						
47	359	799			1.45		
48	Subtotal Transmission	472,681					
49							
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Distribution						
13	361	14,289			1.82		
14	362	179,796			1.89		
15	364	212,601			3.18		
16	365	329,699			3.09		
17	366	19,560			1.54		
18	367	97,440			2.74		
19	368	203,669			2.45		
20	369	117,532			2.73		
21	370	62,594			2.73		
22	371	4,923			5.16		
23	373	5,691			4.51		
24	Subtotal Distribution	1,247,794					
25							
26	General						
27	390	72,601			1.34		
28	391	22,625			0.27		
29	393	1,929			2.51		
30	394	9,527			2.79		
31	395	4,023			1.99		
32	397	60,268			5.11		
33	398	1,749			3.86		
34	Subtotal General	172,722					
35							
36	Intangible						
37	303	36,198			10.07		
38	Subtotal Intangible	36,198					
39							
40	Total	2,989,667					
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 336 Line No.: 1 Column: b**

The total amount of Intangible Plant Depreciation Expense in Account 403 includes a transmission related component of \$540,471.80

**Schedule Page: 336 Line No.: 10 Column: b**

The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of \$2,085,637.56.

The depreciation expense included in the formula rate for General Plant assets is based on depreciation rates approved by the New Hampshire Public Utilities Commission in Docket No. 09-035. Starting in 2012, the depreciation expense included in the formula rate will be based on the Commission approved depreciation rates in Docket ER03-1247.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.  
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Proportionate share of expenses of the				
2	New Hampshire Public Utilities Commission,				
3	State of New Hampshire	3,557,923		3,557,923	
4					
5	Proportionate share of expenses of				
6	the Federal Energy Regulatory				
7	Commission (FERC) in connection				
8	with FERC Assessment Order No 472	753,391		753,391	
9					
10	Hydropower annual charges of the				
11	FERC for the following licensed projects				
12	operated by the Company: #1893				
13	Amoskeag, #2287 Smith, #2288 Gorham,				
14	#2456 Ayers Island, #2457 Eastmen Falls,				
15	#7528 Canaan	142,546		142,546	
16					
17	Legal Expenses		651,142	651,142	
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
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40					
41					
42					
43					
44					
45					
46	TOTAL	4,453,860	651,142	5,105,002	

REGULATORY COMMISSION EXPENSES (Continued)

- 3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
- 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
- 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	3,557,923					3
							4
							5
							6
							7
Electric	928	753,391					8
							9
							10
							11
							12
							13
							14
Electric	928	142,546					15
							16
Electric	928	651,142					17
							18
							19
							20
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							24
							25
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							45
		5,105,002					46

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

- |  |  |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead  |
| (1) Generation                             | b. Underground   |
| a. hydroelectric                           | (3) Distribution   |
| i. Recreation fish and wildlife            | (4) Regional Transmission and Market Operation   |
| ii Other hydroelectric                     | (5) Environment (other than equipment)   |
| b. Fossil-fuel steam                       | (6) Other (Classify and include items in excess of \$50,000.)                                    |
| c. Internal combustion or gas turbine      | (7) Total Cost Incurred  |
| d. Nuclear                                 | B. Electric, R, D & D Performed Externally:  |
| e. Unconventional generation               | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection               |  |
| (2) Transmission                           |  |

Line No.	Classification (a)	Description (b)
1	Electric Utility RD&D Performed Internally	
2		
3	A. (2) a.	EPRI - Fees
4		
5	A. (3)	EPRI - Fees
6		
7	A. (7) Subtotal	Total Costs Incurred Internally
8		
9		
10	Electric Utility RD&D Performed Externally	
11		
12	B. (4)	EPRI - Fees
13	B. (4)	General RD&D Costs
14		
15	B. (5) Subtotal	Total Costs Incurred Externally
16		
17	Total	Total Electric Utility RD&D Performed Internally and Externally
18		
19		
20		
21		
22		
23		
24		
25		
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
2,524		930	2,524		3
					4
3,380		930	3,380		5
					6
5,904			5,904		7
					8
					9
					10
					11
	246,534	Various	246,534		12
	460	930	460		13
					14
	246,994		246,994		15
					16
5,904	246,994		252,898		17
					18
					19
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	76,912,432	2,668,214	79,580,646
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	21,152,293	1,939,924	23,092,217
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	21,152,293	1,939,924	23,092,217
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,636,368	102,403	1,738,771
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,636,368	102,403	1,738,771
77	Other Accounts (Specify, provide details in footnote):			
78	146 Accounts Receivable from Associated Companies	8,032,927		8,032,927
79	152 Fuel Expense Clearing	820,258	-820,258	
80	154 Materials and Supplies - Other	3,674		3,674
81	163 Stores Clearing	2,140,438	-2,140,438	
82	184 Clearing Accounts	1,766,260	-1,766,260	
83	185 Temporary Service	79,867	5,420	85,287
84	186 Miscellaneous Deferred Debits	288,182	10,995	299,177
85	228 Injuries and Damages Reserve	900		900
86	229 Accumulated Provision for Rate Refunds	1,185,299		1,185,299
87	242 Other Current Liability	990,746		990,746
88	426 Miscellaneous Income Deductions	117,563		117,563
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	15,426,114	-4,710,541	10,715,573
96	TOTAL SALARIES AND WAGES	115,127,207		115,127,207

Name of Respondent Public Service Company of New Hampshire	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report End of <u>2011/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NONE .

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	7,885,354	17,997,153	42,012,314	56,897,248
3	Net Sales (Account 447)	( 11,481,915)	( 16,041,485)	( 20,390,566)	( 25,157,646)
4	Transmission Rights	( 212,388)	( 202,027)	( 194,892)	( 207,886)
5	Ancillary Services	( 1,711,843)	( 1,527,191)	( 2,023,596)	( 3,466,333)
6	Other Items (list separately)				
7	ICAP Activity	( 9,543)	( 11,219)	( 11,646)	( 11,646)
8	Auction Revenue Rights	( 67,370)	( 127,041)	( 183,124)	( 239,050)
9	NCPC Day Ahead	16,191	22,125	54,904	72,830
10	MCI Monthly	1,946	3,900	5,860	7,834
11	Worldcom ED Charges	2,595	5,200	7,813	10,446
12	Forward Capacity Market	3,335,950	5,136,541	7,730,648	10,402,545
13					
14					
15					
16					
17					
18					
19					
20					
21					
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43					
44					
45					
46	TOTAL	( 2,241,023)	5,255,956	27,007,715	38,308,342

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		\$/mw	2,969,890		\$/mw	50,674
2	Reactive Supply and Voltage		\$/mw	1,672,465		\$/mvar	710,735
3	Regulation and Frequency Response		\$/mwh	525,242		\$/mwh	
4	Energy Imbalance	142,054	\$/mwh	5,905,292	356,193	\$/mwh	19,463,002
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement		\$/mwh \$/mw	247,647		\$/mwh \$/mw	4,239,222
7	Other		\$/mw	660,642		\$/mw	643,885
8	Total (Lines 1 thru 7)	142,054		11,981,178	356,193		25,107,518

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 398 Line No.: 1 Column: b**  
Data is not readily available.

**Schedule Page: 398 Line No.: 1 Column: e**  
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**Schedule Page: 398 Line No.: 2 Column: b**  
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**Schedule Page: 398 Line No.: 2 Column: e**  
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**Schedule Page: 398 Line No.: 3 Column: b**  
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**Schedule Page: 398 Line No.: 3 Column: e**  
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**Schedule Page: 398 Line No.: 5 Column: b**  
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**Schedule Page: 398 Line No.: 5 Column: e**  
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**Schedule Page: 398 Line No.: 6 Column: b**  
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**Schedule Page: 398 Line No.: 6 Column: e**  
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**Schedule Page: 398 Line No.: 7 Column: b**  
Data is not readily available.

**Schedule Page: 398 Line No.: 7 Column: e**  
Data is not readily available.

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	1,938	24	19	1,360	414		128	36	
2	February	1,832	1	19	1,274	393		128	36	1
3	March	1,727	3	19	1,194	369		128	36	
4	Total for Quarter 1	5,497			3,828	1,176		384	108	1
5	April	1,622	1	11	1,057	315		213	36	1
6	May	1,816	31	17	1,228	343		213	31	1
7	June	2,042	8	17	1,411	387		213	31	
8	Total for Quarter 2	5,480			3,696	1,045		639	98	2
9	July	2,470	22	15	1,715	522		213	20	
10	August	2,077	8	15	1,433	421		213	10	
11	September	1,801	14	17	1,211	350		213	26	1
12	Total for Quarter 3	6,348			4,359	1,293		639	56	1
13	October	1,707	27	19	1,160	333		213		1
14	November	1,637	23	18	1,151	358		128		
15	December	1,857	19	18	1,255	388		213		1
16	Total for Quarter 4	5,201			3,566	1,079		554		2
17	Total Year to Date/Year	22,526			15,449	4,593		2,216	262	6

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: Not Applicable

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent  
Public Service Company of New Hampshire

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/09/2012

Year/Period of Report  
End of 2011/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,091,943
3	Steam	2,636,938	23	Requirements Sales for Resale (See instruction 4, page 311.)	28
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	557,783
5	Hydro-Conventional	365,071	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other	805	27	Total Energy Losses	340,605
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,990,359
9	Net Generation (Enter Total of lines 3 through 8)	3,002,814			
10	Purchases	2,987,545			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	11,480,045			
17	Delivered	11,480,045			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,990,359			

**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	606,478	101,930	1,360	24	1900
30	February	532,949	69,604	1,274	1	1800
31	March	520,918	61,570	1,214	7	1900
32	April	444,386	40,933	1,083	4	2000
33	May	440,818	36,308	1,228	31	1700
34	June	468,360	29,168	1,447	9	1500
35	July	568,519	25,345	1,717	22	1400
36	August	514,130	25,067	1,454	1	1500
37	September	460,103	28,142	1,234	26	2000
38	October	445,302	48,996	1,160	27	1900
39	November	470,438	51,426	1,151	23	1800
40	December	517,958	39,294	1,270	20	1900
41	TOTAL	5,990,359	557,783			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: SCHILLER (b)	Plant Name: NEWINGTON (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1947	1974				
4	Year Last Unit was Installed	1957	1974				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	150.00	414.00				
6	Net Peak Demand on Plant - MW (60 minutes)	145	404				
7	Plant Hours Connected to Load	8352	818				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	139	400				
10	When Limited by Condenser Water	139	400				
11	Average Number of Employees	84	41				
12	Net Generation, Exclusive of Plant Use - KWh	526779383	125215440				
13	Cost of Plant: Land and Land Rights	1524144	2417137				
14	Structures and Improvements	45906504	21465462				
15	Equipment Costs	166993674	124491125				
16	Asset Retirement Costs	354426	64562				
17	Total Cost	214778748	148438286				
18	Cost per KW of Installed Capacity (line 17/5) Including	1431.8583	358.5466				
19	Production Expenses: Oper, Supv, & Engr	1314547	549645				
20	Fuel	29569007	12186381				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	1615975	828583				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	1528372	734958				
26	Misc Steam (or Nuclear) Power Expenses	1653414	1001637				
27	Rents	11200	0				
28	Allowances	465864	139668				
29	Maintenance Supervision and Engineering	1196814	719036				
30	Maintenance of Structures	82106	56315				
31	Maintenance of Boiler (or reactor) Plant	7286067	1183843				
32	Maintenance of Electric Plant	4551618	824965				
33	Maintenance of Misc Steam (or Nuclear) Plant	891523	629014				
34	Total Production Expenses	50166507	18854045				
35	Expenses per Net KWh	0.0952	0.1506				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	COAL	WOOD	# 6 OIL	# 6 OIL	# 2 OIL	# 6 GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	TONS	BARRELS	BARRELS	BARRELS	MCF
38	Quantity (Units) of Fuel Burned	122011	477756	25055	83126	10647	1034154
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	12270	4710	152198	158842	135404	1042
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	73.659	29.587	75.435	0.000	126.711	6.356
41	Average Cost of Fuel per Unit Burned	87.479	34.704	88.533	44.148	133.731	6.858
42	Average Cost of Fuel Burned per Million BTU	3.565	3.684	13.850	6.618	23.515	6.580
43	Average Cost of Fuel Burned per KWh Net Gen	0.052	0.054	0.201	0.089	0.318	0.089
44	Average BTU per KWh Net Generation	14545.780	14545.780	14545.780	13520.753	13520.753	13520.753

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: WHITE LAKE (b)	Plant Name: SCHILLER (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Jet Engine	Jet Engine
3	Year Originally Constructed	1968	1970
4	Year Last Unit was Installed	1968	1970
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	18.60	21.30
6	Net Peak Demand on Plant - MW (60 minutes)	22	22
7	Plant Hours Connected to Load	11	17
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	22	19
10	When Limited by Condenser Water	17	18
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	181185	216483
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	316973	57843
15	Equipment Costs	2259970	1895331
16	Asset Retirement Costs	10824	0
17	Total Cost	2587767	1953174
18	Cost per KW of Installed Capacity (line 17/5) Including	139.1273	91.6983
19	Production Expenses: Oper, Supv, & Engr	1306	160
20	Fuel	57230	63453
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	25902	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	8280	324
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	1306	160
30	Maintenance of Structures	374	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	54654	26968
33	Maintenance of Misc Steam (or Nuclear) Plant	2715	1242
34	Total Production Expenses	151767	92307
35	Expenses per Net KWh	0.8376	0.4264
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	JET	JET
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BARRELS	BARRELS
38	Quantity (Units) of Fuel Burned	501	541
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	131306	134439
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	141.844	144.542
41	Average Cost of Fuel per Unit Burned	114.232	117.288
42	Average Cost of Fuel Burned per Million BTU	20.705	20.770
43	Average Cost of Fuel Burned per KWh Net Gen	0.316	0.293
44	Average BTU per KWh Net Generation	15255.126	14111.963

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: MERRIMACK (d)			Plant Name: MERRIMACK (e)			Plant Name: LOST NATION (f)			Line No.
Steam			Combustion Turbine			Combustion Turbine			1
Outdoor Boiler			Jet Engine			Gas Turbine			2
1960			1968			1969			3
1968			1968			1969			4
459.20			37.20			18.00			5
458			44			19			6
6930			21			10			7
0			0			0			8
457			43			18			9
451			34			14			10
113			0			0			11
1982801390			275631			132017			12
99784			0			12209			13
22773576			94324			279624			14
593515494			3510214			2597324			15
441084			0			11305			16
616829938			3604538			2900462			17
1343.2708			96.8962			161.1368			18
1495455			0			1312			19
68295616			81939			36679			20
0			0			0			21
1497889			0			18013			22
0			0			0			23
0			0			0			24
1171312			0			0			25
9061318			0			3332			26
3489			0			0			27
4520341			0			0			28
1811374			0			1312			29
447895			0			920			30
15157780			0			0			31
3771914			164789			37477			32
1003981			1448			1305			33
108238364			248176			100350			34
0.0546			0.9004			0.7601			35
COAL	# 2 OIL		JET			JET			36
TONS	BARRELS		BARRELS			BARRELS			37
776352	576	0	732	0	0	391	0	0	38
13800	72640	0	132941	0	0	139018	0	0	39
102.040	137.224	0.000	138.731	0.000	0.000	128.527	0.000	0.000	40
87.878	124.002	0.000	111.939	0.000	0.000	93.808	0.000	0.000	41
3.184	40.675	0.000	20.039	0.000	0.000	16.080	0.000	0.000	42
0.034	0.440	0.000	0.297	0.000	0.000	0.278	0.000	0.000	43
10807.115	10807.115	0.000	14835.051	0.000	0.000	17278.078	0.000	0.000	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: WYMAN #4 (d)			Plant Name: SCHILLER (Cont'd) (e)			Plant Name: (f)			Line No.
		Steam			Steam				1
		Conventional			Conventional				2
		1978			1947				3
		1978			1957				4
		20.00			150.00			0.00	5
		0			0			0	6
		0			0			0	7
		0			0			0	8
		611			0			0	9
		603			0			0	10
		0			0			0	11
		2142221			0			0	12
		17708			0			0	13
		1117572			0			0	14
		5629928			0			0	15
		0			0			0	16
		6765208			0			0	17
		338.2604			0.0000			0	18
		0			0			0	19
		0			0			0	20
		0			0			0	21
		0			0			0	22
		0			0			0	23
		0			0			0	24
		0			0			0	25
		0			0			0	26
		0			0			0	27
		0			0			0	28
		0			0			0	29
		0			0			0	30
		0			0			0	31
		0			0			0	32
		0			0			0	33
		0			0			0	34
		0.0000			0.0000			0.0000	35
					GAS				36
					MCF				37
0	0	0			7664	0	0	0	38
0	0	0			1044	0	0	0	39
0.000	0.000	0.000			10.859	0.000	0.000	0.000	40
0.000	0.000	0.000			12.722	0.000	0.000	0.000	41
0.000	0.000	0.000			12.188	0.000	0.000	0.000	42
0.000	0.000	0.000			0.177	0.000	0.000	0.000	43
0.000	0.000	0.000			14545.780	0.000	0.000	0.000	44

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

<b>Schedule Page: 402 Line No.: 39 Column: b1</b> Value presented in BTU/LB.
<b>Schedule Page: 402 Line No.: 39 Column: b2</b> Value presented in BTU/LB.
<b>Schedule Page: 402 Line No.: 39 Column: b3</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402 Line No.: 39 Column: c1</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402 Line No.: 39 Column: c2</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402 Line No.: 39 Column: c3</b> Value presented in BTU/CF.
<b>Schedule Page: 402 Line No.: 39 Column: d1</b> Value presented in BTU/LB.
<b>Schedule Page: 402 Line No.: 39 Column: d2</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402 Line No.: 39 Column: e1</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402 Line No.: 39 Column: f1</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402.1 Line No.: 39 Column: b1</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402.1 Line No.: 39 Column: c1</b> Value presented in BTU/Gallon.
<b>Schedule Page: 402.1 Line No.: 39 Column: e1</b> Value presented in BTU/CF.

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1893 Plant Name: AMOSKEAG (b)	FERC Licensed Project No. 2140 Plant Name: GARVINS (c)
1	Kind of Plant (Run-of-River or Storage)	Run of River-Storage	Run of River-Storage
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1922	1902
4	Year Last Unit was Installed	1924	1981
5	Total installed cap (Gen name plate Rating in MW)	16.00	12.40
6	Net Peak Demand on Plant-Megawatts (60 minutes)	18	10
7	Plant Hours Connect to Load	8,596	7,869
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	18	14
10	(b) Under the Most Adverse Oper Conditions	17	12
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	104,592,803	53,957,546
13	Cost of Plant		
14	Land and Land Rights	368,484	79,649
15	Structures and Improvements	2,343,702	3,984,290
16	Reservoirs, Dams, and Waterways	6,704,269	2,370,576
17	Equipment Costs	3,190,115	5,200,382
18	Roads, Railroads, and Bridges	77,585	7,029
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	12,684,155	11,641,926
21	Cost per KW of Installed Capacity (line 20 / 5)	792.7597	938.8650
22	Production Expenses		
23	Operation Supervision and Engineering	114,489	85,932
24	Water for Power	47,933	37,273
25	Hydraulic Expenses	31,502	29,956
26	Electric Expenses	20,562	22,675
27	Misc Hydraulic Power Generation Expenses	54,975	55,788
28	Rents	11,186	11,380
29	Maintenance Supervision and Engineering	60,725	60,982
30	Maintenance of Structures	45,346	24,183
31	Maintenance of Reservoirs, Dams, and Waterways	68,802	237,534
32	Maintenance of Electric Plant	231,035	512,748
33	Maintenance of Misc Hydraulic Plant	297,241	124,389
34	Total Production Expenses (total 23 thru 33)	983,796	1,202,840
35	Expenses per net KWh	0.0094	0.0223

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 2287 Plant Name: SMITH (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
Run of River-Storage			1
Conventional			2
1948			3
1949			4
15.00	0.00	0.00	5
18	0	0	6
5,875	0	0	7
			8
15	0	0	9
12	0	0	10
0	0	0	11
85,464,838	0	0	12
			13
413,365	0	0	14
1,276,669	0	0	15
2,390,933	0	0	16
3,941,333	0	0	17
40,769	0	0	18
0	0	0	19
8,063,069	0	0	20
537.5379	0.0000	0.0000	21
			22
69,655	0	0	23
53,510	0	0	24
57,915	0	0	25
44,651	0	0	26
61,474	0	0	27
9,324	0	0	28
56,394	0	0	29
16,521	0	0	30
145,586	0	0	31
171,234	0	0	32
39,302	0	0	33
725,566	0	0	34
0.0085	0.0000	0.0000	35



PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: <span style="float: right;">(c)</span>	0	FERC Licensed Project No. Plant Name: <span style="float: right;">(d)</span>	0	FERC Licensed Project No. Plant Name: <span style="float: right;">(e)</span>	0	Line No.
						1
						2
						3
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	HYDRO:					
2	Ayers Island #2456	1925	8.40	8.9	49,887,801	11,779,582
3	Canaan #7528	1928	1.10	1.1	6,015,630	3,137,781
4	Eastman Falls #2457	1912	6.40	5.8	28,928,739	9,218,678
5	Gorham #2288	1909	2.20	1.9	12,072,643	2,099,071
6	Hooksett #1913	1927	1.60	1.8	7,911,061	2,001,015
7	Jackman	1925	3.20	3.5	16,239,934	6,110,396
8						
9						
10						
11						
12						
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
1,323,549	229,779		366,926			2
2,852,528	188,248		207,249			3
1,589,427	143,342		294,771			4
1,104,774	177,957		351,220			5
1,111,675	54,977		97,493			6
1,745,827	67,218		130,925			7
						8
						9
						10
						11
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Newington Station	Deerfield S/S	345.00	345.00	SCHF	20.63		1
2					SCSP	3.67		
3					DCSP	0.07		
4					SCSPHF	0.14		
5					DCLT	0.80		
6					DCLT	0.74		
7	Timber Swamp S/S	Newington Station	345.00	345.00	SCSPHF	10.33		1
8					SCSP	2.54		
9	Scobie Pond S/S	NH/MA State Line	345.00	345.00	SCHF	18.28		1
10		(Sandy Pond S/S)			SCSPHF	0.05		
11	Seabrook Station	Scobie Pond S/S	345.00	345.00	SCSPHF	29.73		1
12	Seabrook Station	Timber Swamp S/S	345.00	345.00	SCSP	2.30		1
13					SCSPHF	1.92		
14	Scobie Pond S/S	Deerfield S/S	345.00	345.00	SCHF	18.34		1
15					SCSPHF	0.19		
16	Amherst S/S	Fitzwilliams S/S	345.00	345.00	SCHF	30.90		1
17					SCSPHF	0.14		
18					LSCHF	0.79		
19	Fitzwilliams S/S	NH/VT State Line	345.00	345.00	SCHF	18.39		1
20		(VT Yankee Station)			DCLT	0.76		
21					LSCHF	1.17		
22	Scobie Pond S/S	Amherst S/S	345.00	345.00	SCHF	15.92		1
23	VT Yankee Station	Northfield Mountain Station	345.00	345.00	DCLT	0.83		1
24					DCLT	0.04		
25					SCHF	9.95		
26	Deerfield S/S	NH/ME State Line	345.00	345.00	SCHF	18.72		1
27		(Buxton, S/S)			SCSPHF	0.03		
28	Scobie Pond S/S	NH/ME State Line	345.00	345.00	SCHF	37.31		1
29		(Buxton, S/S)						
30	Seabrook Station	NH/MA State Line	345.00	345.00	SCSPHF	7.28		1
31		(Tewksbury S/S)						
32								
33	TOTAL 345,000 VOLTS					251.96		13
34								
35								
36					TOTAL	995.83	2.82	90

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Merrimack Station	Dunbarton Tap	230.00	345.00	SCHF	8.41		1
2	Littleton S/S	Littleton Tap	230.00	345.00	SCHF	0.48		1
3								
4	TOTAL 230,000 VOLTS					8.89		2
5								
6	115 KV Overhead Lines		115.00	115.00		734.98	2.82	75
7								
8	115KV Underground Lines							
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	995.83	2.82	90

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2-1113 ACSR	1,196,136	7,763,604	8,959,740					1
2-1113 ACSR								2
2-1113 ACSR								3
2-1113 ACSR								4
2-1113 ACSR								5
4500 ACSR								6
2-1113 ACSR	801,246	5,887,070	6,688,316					7
2-1113 ACSR								8
2-850.8 ACSR	1,020,580	2,097,786	3,118,366					9
2-850.8 ACSR								10
2-2156 ACSR	2,921,412	10,442,367	13,363,779					11
2-1113 ACSR	708,799	2,486,773	3,195,572					12
2-1113 ACSR								13
2-850.8 ACSR		2,209,163	2,209,163					14
2-850.8 ACSR								15
2-850.8 ACSR	807,166	5,542,212	6,349,378					16
2-850.8 ACSR								17
2-850.8 ACSR								18
2-850.8 ACSR	296,602	10,611,504	10,908,106					19
2500 AACSR								20
2-850.8 ACSR								21
2-850.8 ACSR	395,940	2,504,829	2,900,769					22
2500 AACSR	223,865	2,121,440	2,345,305					23
2-850.8 ACSR								24
2-850.8 ACSR								25
2-850.8 ACSR		2,049,517	2,049,517					26
2-850.8 ACSR								27
2-850.8 ACSR	908,643	3,543,900	4,452,543					28
								29
2-2156 ACSR	729,609	3,451,792	4,181,401					30
								31
				92,719	784,067		876,786	32
	10,009,998	60,711,957	70,721,955	92,719	784,067		876,786	33
								34
								35
	13,048,519	177,988,103	191,036,622	219,398	4,261,224	80,763	4,561,385	36

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 ACSR	114,269	806,877	921,146					1
795 ACSR								2
								3
	114,269	806,877	921,146					4
								5
	2,924,252	116,469,269	119,393,521	108,784	3,477,157	80,763	3,666,704	6
								7
				17,895			17,895	8
								9
								10
								11
								12
								13
								14
								15
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								30
								31
								32
								33
								34
								35
	13,048,519	177,988,103	191,036,622	219,398	4,261,224	80,763	4,561,385	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NONE						
2							
3							
4							
5							
6							
7							
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38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
									8
									9
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	TRANSMISSION SUBSTATIONS (NO DISTRIBUTION)				
2	Deerfield, Deerfield	Unattended	345.00	115.00	13.80
3	Fitzwilliams, Fitzwilliams	Unattended	345.00	115.00	
4	Littleton, Littleton	Unattended	230.00	115.00	
5	North Merrimack, Merrimack	Unattended	115.00		
6	Paris, Dummer	Unattended	115.00		
7	Power Street, Hudson	Unattended	115.00		
8	Three Rivers, Elliot	Unattended	115.00		
9	Watts Brook, Londonderry	Unattended	115.00		
10					
11	DISTRIBUTION WITH TRANSMISSION LINES				
12	Amherst, Amherst	Unattended	345.00	34.50	
13	Ashland, Ashland	Unattended	115.00	34.50	
14	Bedford, Bedford	Unattended	115.00	34.50	
15	Beebe River, Campton	Unattended	115.00	34.50	
16	Berlin, Berlin	Unattended	115.00	34.50	
17		Unattended	115.00	22.00	
18		Unattended	34.50	22.00	
19		Unattended	34.50	4.16	
20	Brentwood, Brentwood	Unattended	115.00	34.50	
21	Bridge St, Nashua	Unattended	115.00	34.50	
22		Unattended	115.00	4.16	
23	Busch, Merrimack	Unattended	115.00	12.47	4.97
24		Unattended	34.50	12.47	
25	Chester, Chester	Unattended	115.00	34.50	
26	Chestnut Hill, Hindsdale	Unattended	115.00	34.50	
27	Dover, Dover	Unattended	115.00	34.50	
28	Eddy, Manchester	Unattended	115.00	34.50	
29	Garvins, Bow	Unattended	115.00	34.50	
30	Great Bay, Stratham	Unattended	115.00	34.50	
31	Greggs, Goffstown	Unattended	115.00	34.50	
32	Hudson, Hudson	Unattended	115.00	34.50	
33	Huse Road, Manchester	Unattended	115.00	34.50	
34		Unattended	34.50	12.47	
35	Jackman, Hillsboro	Unattended	115.00	34.50	
36	Keene, Keene	Unattended	115.00	12.47	
37	Kingston, Kingston	Unattended	115.00	34.50	
38	Laconia, Laconia	Unattended	115.00	34.50	
39	Lawrence Rd., Hudson	Unattended	345.00	34.50	
40	Long Hill, Nashua	Unattended	115.00	34.50	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1		Unattended	34.50	12.47	
2	Lost Nation, Northumberland	Unattended	115.00	34.50	
3	Madbury, Madbury	Unattended	115.00	34.50	
4	Mammoth Road, Londonderry	Unattended	115.00	34.50	
5	Merrimack Station, Bow	Unattended	34.50	12.47	
6		Unattended	230.00	115.00	
7		Unattended	115.00	23.00	
8		Unattended	115.00	13.80	
9		Unattended	115.00	4.16	
10		Unattended	13.80	4.16	
11		Unattended	24.00	4.16	
12	Monadnock, Troy	Unattended	115.00	34.50	
13	Newington Station, Newington	Unattended	345.00	24.00	
14		Unattended	115.00	4.16	
15	North Road, Sunapee	Unattended	115.00	34.50	
16	North Woodstock, Woodstock	Unattended	115.00	34.50	
17	Oak Hill, Concord	Unattended	115.00	34.50	
18	Ocean Road, Greenland	Unattended	115.00	34.50	
19	Pemigeswasset, New Hampton	Unattended	115.00	34.50	
20	Pine Hill, Hooksett	Unattended	115.00	34.50	
21	Portsmouth, Portsmouth	Unattended	115.00	34.50	
22	Reeds Ferry, Merrimack	Unattended	115.00	34.50	
23	Resistance, Portsmouth	Unattended	115.00	34.50	
24	Rimmon, Goffstown	Unattended	115.00	34.50	
25	Rochester, Rochester	Unattended	115.00	34.50	
26	Saco Valley, Conway	Unattended	115.00	34.50	
27		Unattended	115.00	115.00	
28	Schiller Station, Portsmouth	Unattended	34.50	13.80	
29		Unattended	115.00	13.20	
30		Unattended	115.00	4.16	
31		Unattended	13.80	2.40	
32	Scobie Pond, Londonderry	Unattended	345.00	115.00	
33		Unattended	345.00	115.00	13.80
34		Unattended	115.00	12.47	
35	Smith Hydro, Berlin	Unattended	115.00	6.60	
36	South Milford, Milford	Unattended	115.00	34.50	
37	Swanzey, Swanzey	Unattended	115.00	12.47	
38		Unattended	115.00	12.47	
39	Timber Swamp, Hampton	Unattended	345.00	34.50	
40	Weare, Weare	Unattended	115.00	34.50	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Webster, Franklin	Unattended	115.00	34.50	
2	White Lake, Tamworth	Unattended	115.00	34.50	
3		Unattended	34.50	13.80	
4	Whitefield, Whitefield	Unattended	115.00	34.50	
5		Unattended	34.50	12.47	
6					
7	DISTRIBUTION WITH NO TRANS. LINES (=> 10 MVA)				
8	Amoskeag Hydro, Manchester	Unattended	34.50	2.40	
9	Ash St, Derry	Unattended	34.50	12.47	
10	Ayers Island Hydro, New Hampton	Unattended	34.50	2.40	
11	Black Brook, Gilford	Unattended	34.50	12.47	
12	Brook St, Manchester	Unattended	34.50	4.16	
13		Unattended	34.50	13.80	
14	Byrd Ave, Claremont	Unattended	46.00	12.50	
15	Foyes Corner, Rye	Unattended	34.50	12.47	
16		Unattended	34.50	4.16	
17	Garvin Falls Hydro, Bow	Unattended	34.50	12.00	
18		Unattended	34.50	4.16	
19	Jackson Hill, Portsmouth	Unattended	34.50	12.47	
20	Meetinghouse Road, Bedford	Unattended	34.50	12.47	
21	Messer Street, Laconia	Unattended	34.50	12.47	
22		Unattended	34.50	4.16	
23	Millyard, Nashua	Unattended	34.50	4.16	
24	Portland Pipe, Lancaster	Unattended	34.50	2.40	
25	Portland Street, Rochester	Unattended	34.50	12.47	
26		Unattended	34.50	4.16	
27	South Manchester, Manchester	Unattended	34.50	12.47	
28		Unattended	34.50	4.16	
29	Somersworth, Somersworth	Unattended	34.50	13.80	
30		Unattended	34.50	4.16	
31	Spring St., Claremont	Unattended	46.00	12.50	
32	Sugar River, Claremont	Unattended	46.00	12.50	
33	Valley Street, Manchester	Unattended	34.50	4.16	
34	Valley Street, Manchester	Unattended	34.50	12.47	
35					
36	DISTRIBUTION WITH NO TRANS. LINES (< 10 MVA)				
37	Ashuelot, Winchester	Unattended	34.50	4.16	
38	Bethlehem, Bethlehem	Unattended	34.50		
39	Blaine Street, Manchester	Unattended	34.50	4.16	
40	Blue Hill, Nashua	Unattended	34.50	4.16	

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Broad Street, Nashua	Unattended	34.50		
2	Bristol, Bristol	Unattended	34.50	12.47	
3	Brown Avenue, Manchester	Unattended	34.50	12.47	
4	Canal St., Manchester	Unattended	34.50		
5	Center Ossipee, Ossipee	Unattended	34.50	12.47	
6	Chichester, Chichester	Unattended	34.50	12.47	
7	Colebrook, Colebrook	Unattended	34.50	4.16	
8	Community St, Berlin	Unattended	34.50	4.16	
9	Contoocook, Hopkinton	Unattended	34.50	12.47	
10	Cutts St, Portsmouth	Unattended	34.50	12.47	
11	Drew Road, Dover	Unattended	34.50	4.16	
12	Dunbarton Road, Manchester	Unattended	34.50	12.47	
13	Durham, Durham	Unattended	34.50	4.16	
14	East Northwood, Northwood	Unattended	34.50	12.47	
15	Eastman Falls, Franklin	Unattended	34.50	4.16	
16	Edgeville, Nashua	Unattended	34.50	4.16	
17	Franklin, Franklin	Unattended	34.50	4.16	
18	Front Street, Nashua	Unattended	34.50	4.16	
19	Great Falls Upper, Somersworth	Unattended	13.80	2.40	
20	Goffstown, Goffstown	Unattended	34.50	12.47	
21		Unattended	34.50	4.16	
22	Gorham Hydro, Gorham	Unattended	34.50	2.40	
23	Guild, Newport	Unattended	34.50	4.16	
24	Hancock, Hancock	Unattended	34.50	12.47	
25	Hanover Street, Manchester	Unattended	34.50	12.47	
26	Henniker, Henniker	Unattended	34.50	4.16	
27	High Street, Derry	Unattended	34.50	12.47	
28	Hillsboro, Hillsboro	Unattended	34.50	4.16	
29	Hollis, Hollis	Unattended	34.50	12.47	
30	Islington Road, Portsmouth	Unattended	34.50	4.16	
31	Jackman Hydro, Hillsboro	Unattended	34.50	2.40	
32	Jaffrey, Jaffrey	Unattended	34.50	12.47	
33	Jericho Road, Berlin	Unattended	34.50	12.47	
34	Knox Marsh, Dover	Unattended	34.50		
35	Lafayette Road, Portsmouth	Unattended	34.50	12.47	
36	Lancaster, Lancaster	Unattended	34.50	12.47	
37	Laskey's Corner, Milton	Unattended	34.50	12.47	
38	Lisbon, Lisbon	Unattended	34.50	4.16	
39	Littleworth Road, Dover	Unattended	34.50	12.47	
40	Lochmere, Tilton	Unattended	34.50	12.47	

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Loudon, Loudon	Unattended	34.50	12.47	
2	Lowell Road, Hudson	Unattended	34.50	12.47	
3	Malvern Street, Manchester	Unattended	34.50	4.16	
4	Meredith, Meredith	Unattended	34.50		
5	Midway, Somersworth	Unattended	34.50	4.16	
6	Milford, Milford	Unattended	34.50	12.47	
7		Unattended	34.50	4.16	
8	New London, New London	Unattended	34.50	12.47	
9	Newington Distribution, Newington	Unattended	34.50	4.16	
10	Newmarket, Newmarket	Unattended	34.50	4.16	
11	Newport, Newport	Unattended	34.50	4.16	
12	North Dover, Dover	Unattended	34.50	4.16	
13	North Hampton, North Hampton	Unattended	34.50	4.16	
14	North Rochester, Milton	Unattended	34.50	12.47	
15	North Stratford, Stratford	Unattended	34.50	12.47	
16	North Union Street, Manchester	Unattended	34.50	4.16	
17	Northwood Narrows, Northwood	Unattended	34.50	12.47	
18	Notre Dame, Manchester	Unattended	34.50	12.47	
19	Nowell Street, Nashua	Unattended	34.50	4.16	
20	Number 17, Manchester	Unattended	34.50	2.30	
21	Opechee Bay, Laconia	Unattended	34.50	12.47	
22	Packers Falls, Durham	Unattended	34.50		
23	Peterborough, Peterborough	Unattended	34.50	4.16	
24	Pinardville, Goffstown	Unattended	34.50	12.47	
25		Unattended	34.50	4.16	
26	Pittsfield, Pittsfield	Unattended	34.50	4.16	
27	Portland Pipe, Shelburne	Unattended	34.50	4.16	
28	Redstone, Conway	Unattended	34.50		
29	River Rd., Claremont	Unattended	46.00	12.50	
30	Ronald Street, Manchester	Unattended	34.50	4.16	
31	Rye, Rye	Unattended	34.50	4.16	
32	Salmon Falls, Rollingsford	Unattended	13.80	4.16	
33	Sanbornville, Sanbornville	Unattended	34.50	12.47	
34	Shirley Hill Road, Goffstown	Unattended	34.50	4.16	
35	Signal Street, Rochester	Unattended	34.50	4.16	
36	Simon Street, Nashua	Unattended	34.50	12.47	
37	Souhegan, Milford	Unattended	34.50	4.16	
38	South Laconia, Laconia	Unattended	34.50	4.16	
39	South Peterborough, Peterborough	Unattended	34.50	12.47	
40	South State Street, Manchester	Unattended	34.50	4.16	

**SUBSTATIONS**

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2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Stark Ave., Dover	Unattended	34.50	4.16	
2	Straits Road, New Hampton	Unattended	34.50		
3	Sugar Hill, Sugar Hill	Unattended	34.50		
4	Suncook, Allenstown	Unattended	34.50	12.47	
5	Tate Road, Somersworth	Unattended	34.50	4.16	
6	Tilton, Tilton	Unattended	34.50	4.16	
7	Tuftonboro, Tuftonboro	Unattended	34.50	2.40	
8	Twombley Street, Rochester	Unattended	34.50	4.16	
9	Warner, Warner	Unattended	34.50	4.16	
10	Waumbec	Unattended	34.50	2.30	
11	Weirs, Laconia	Unattended	34.50		
12	West Milford, Milford	Unattended	34.50	4.16	
13	West Rye, Rye	Unattended	34.50	4.16	
14	Winchester, Winchester	Unattended	34.50	4.16	
15					
16					
17	*Summary of Substations				
18					
19					
20					
21					
22					
23					
24					
25	Column (k) is shown in KVa				
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
898	2					2
600	3					3
224	1					4
						5
						6
						7
			Capacitor	3	61,000	8
						9
						10
						11
280	2					12
45	1					13
90	2					14
45	1		Capacitor	4	47,100	15
35	2					16
15	3					17
15	1					18
5	1		Capacitor	1	7,200	19
45	1					20
90	2					21
11	3					22
20	1					23
8	1					24
90	2					25
25	2		Capacitor	3	48,800	26
90	2					27
90	2					28
134	2					29
45	1					30
20	1					31
90	2		Capacitor	1	10,800	32
93	2		Capacitor	1	10,800	33
7	1					34
73	2		Capacitor	3	32,000	35
92	5					36
45	1					37
90	2		Capacitor	1	6,000	38
140	1					39
90	2		Capacitor	1	10,800	40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
5	1					1
28	2		Capacitor	1	7,200	2
90	2		Capacitor	2	53,400	3
90	2		Capacitor	2	10,800	4
5	1					5
350	1		Capacitor	2	73,400	6
392	1					7
125	1					8
26	2					9
10	1					10
15	1					11
48	2		Capacitor	1	3,600	12
448	1					13
50	2					14
90	2		Capacitor	1	5,400	15
45	1					16
90	2		Capacitor	1	10,800	17
90	2		Capacitor	3	59,600	18
20	1					19
90	2					20
45	1					21
45	1					22
45	1					23
45	1					24
90	2		Capacitor	1	5,400	25
45	1		Capacitor	1	5,400	26
290	1					27
28	1					28
218	4					29
17	1					30
17	5					31
900	2					32
448	1		Reactor	2	80,000	33
60	2					34
19	1					35
45	1		Capacitor	1	10,800	36
		1				37
25	1					38
280	2		Capacitor	1	5,400	39
45	1		Capacitor	1	5,400	40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
56	3					1
56	2		Capacitor	2	19,900	2
20	1		Capacitor	1	5,400	3
45	1		Capacitor	1	4,800	4
4	1					5
						6
						7
28	2					8
11	1					9
10	1	3				10
11	1					11
9	1					12
21	2		Capacitor	1	10,800	13
13	1					14
8	1					15
4	1					16
3	6					17
7	1					18
11	1					19
11	2					20
10	4		Capacitor	1	5,400	21
5	1					22
13	2					23
15	2		Capacitor	1	900	24
8	2					25
6	1					26
11	1					27
11	1					28
11	3					29
3	1		Capacitor	1	900	30
14	1					31
14	1					32
6	1					33
13	1					34
						35
						36
4	1					37
						38
7	1					39
6	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			Capacitor	1	8,100	1
4	1					2
5	1					3
						4
8	2					5
3	6					6
4	1					7
4	1					8
5	1					9
4	1					10
3	6					11
3	1					12
4	1					13
4	1					14
2	1					15
6	1					16
4	1					17
8	1					18
5	3					19
3	1					20
2	1					21
3	3					22
3	6					23
6	1					24
9	2		Capacitor	1	2,400	25
3	3					26
5	1					27
2	6					28
4	1					29
4	1					30
5	1					31
2	3					32
3	1					33
						34
5	1					35
4	1					36
5	1					37
2	6					38
8	2					39
8	2					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
6	2					1
4	1					2
8	1					3
						4
4	1					5
4	1					6
2	1					7
6	1					8
2	1					9
4	1					10
4	1					11
4	1					12
2	1					13
9	2		Capacitor	1	5,400	14
2	3					15
5	1					16
2	3					17
4	1					18
4	1					19
2	1					20
5	2					21
			Capacitor	1	7,200	22
2	3					23
5	1					24
4	1					25
4	1					26
8	1		Capacitor	1	900	27
						28
6	1					29
5	1					30
4	1					31
2	3					32
8	2					33
2	1					34
4	1					35
5	1					36
4	1					37
4	1					38
4	1					39
8	2					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
4	1					1
						2
						3
5	1					4
4	7					5
3	1					6
	1		Capacitor	1	1,800	7
3	1					8
2	6					9
2	1					10
			Capacitor	1	1,200	11
3	1					12
3	2					13
4	1					14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Public Service Company of New Hampshire	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
FOOTNOTE DATA			

**Schedule Page: 426 Line No.: 3 Column: g**  
3 Singles.

**Schedule Page: 426 Line No.: 17 Column: g**  
3 Singles.

**Schedule Page: 426.2 Line No.: 29 Column: g**  
3 Singles

**Schedule Page: 426.5 Line No.: 17 Column: a**  
Summary of Substations

	<u>KVa</u>	<u>Number of Substations</u>
Transmission with (No Distribution)	1,722,000	8
Distribution with Transmission Lines	6,911,000	51
Distribution with No Trans. (=> 10 MVA)	287,000	19
Distribution with No Trans. (< 10 MVA)	<u>374,000</u>	<u>95</u>
Total	<u>9,294,000</u>	<u>173</u>

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2				
3				
4				
5	General services in a holding company system	NU Service Company	Various	68,750,817
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21				
22				
23				
24				
25	NUSCO Labor	NU Service Company	920	486,991
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 5 Column: d**

Name & Address	Description of Service	Basis of Charge	Account Charged	Sum of Amount Charged
Associated Companies Northeast Utilities Services Co. 107 Selden Street Berlin, CT 06037	Buildings and Facilities	Cost of Service	107	60,015
			163	782
			401	6,118,991
			402	147,801
			426	238,916
<b>Buildings and Facilities Total</b>				<b>6,566,506</b>
	Corporate Communications	Cost of Service	401	369,173
			402	244
			426	9,229
<b>Corporate Communications Total</b>				<b>378,646</b>
	Customer Experience	Cost of Service	107	175
			401	10,726,710
			402	758
<b>Customer Experience Total</b>				<b>10,727,643</b>
	Environmental Management	Cost of Service	107	13,344
			228	131,293
			254	2,649
			401	300,414
			402	284,698
			426	2,572
<b>Environmental Management Total</b>				<b>734,970</b>
	Finance and Accounting	Cost of Service	107	92,424
			184	5
			232	(10,328)
			401	7,005,428
			402	193
			426	-
<b>Finance and Accounting Total</b>				<b>7,087,722</b>
	General Administration	Cost of Service	107	292,566
			163	208,824
			401	4,233,080
			402	33,732
			426	115,857
<b>General Administration Total</b>				<b>4,884,059</b>
	Human Resources	Cost of Service	107	0
			184	20,567
			242	(45)
			401	21,387,709
			402	3
<b>Human Resources Total</b>				<b>21,408,234</b>
	Internal Audit	Cost of Service	401	504,453
<b>Internal Audit Total</b>				<b>504,453</b>
	Investor Relations	Cost of Service	401	247,159
			426	0
<b>Investor Relations Total</b>				<b>247,159</b>
	IT Operations	Cost of Service	107	687,136
			108	365
			163	65,154
			184	65,476
			186	670
			229	505

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/09/2012	Year/Period of Report 2011/Q4
Public Service Company of New Hampshire			
FOOTNOTE DATA			

		401	15,471,088
		402	179,250
		426	598
<b>IT Operations Total</b>			<b>16,470,243</b>
<b>Legal</b>	<b>Cost of Service</b>	107	115,684
		108	2,126
		186	2,416
		401	2,742,414
		402	18
		426	14,920
<b>Legal Total</b>			<b>2,877,579</b>
<b>Miscellaneous</b>	<b>Cost of Service</b>	107	102,792
		108	(434)
		152	841,429
		163	741
		184	218,503
		242	33
		401	(13,602,412)
		402	2,968
		403	343,012
		408	302,275
		409	(885,570)
		419	(245,777)
		421	143,759
		426	28,943
		431	27,732
<b>Miscellaneous Total</b>			<b>(12,722,004)</b>
<b>Regulatory Affairs</b>	<b>Cost of Service</b>	401	149,962
		426	276,256
<b>Regulatory Affairs Total</b>			<b>426,218</b>
<b>Remittance Services</b>	<b>Cost of Service</b>	401	378,054
<b>Remittance Services Total</b>			<b>378,054</b>
<b>Transmission/Distribution</b>	<b>Cost of Service</b>	107	2,623,262
		154	1,004
		184	729
		186	52,728
		228	24
		401	2,068,114
		402	359,446
		418	519
		421	74
		426	13,979
<b>Transmission/Distribution Total</b>			<b>5,119,880</b>
<b>Utility Group &amp; Distribution</b>	<b>Cost of Service</b>	107	1,922,162
		184	256
		186	7,892
		228	241
		401	1,327,849
		402	402,832
		426	223
<b>Utility Group &amp; Distribution Total</b>			<b>3,661,456</b>
<b>Grand Total</b>			<b>68,750,817</b>

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