

**PUBLIC UTILITIES COMMISSION
CONCORD**



ANNUAL REPORT

OF

Northern Utilities, Inc.

FOR THE YEAR ENDED

December 31, 2010

**Officer to whom correspondence should be addressed
regarding this report:**

Name Daniel V. Main

Title Assistant Controller

Address 6 Liberty Lane West, Hampton, NH 03842

ANNUAL REPORT
OF
Northern Utilities, Inc.

TO THE

State of New Hampshire

PUBLIC UTILITIES COMMISSION
December 31, 2010

OATH

State of New Hampshire.

County of Rockingham

We, the undersigned, Daniel V. Main and Mark H. Collin

of Northern Utilities, Inc. on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial Operations of said utility during the period for which said report is made.

DVMain

Assistant Controller

(Or other chief officer)

Mark H. Collin

Treasurer.

(Or other officer in charge of the accounts)

Subscribed and sworn to before me this

16TH day of MARCH 20 11

Chad R. Dixon

CHAD R. DIXON
Notary Public
New Hampshire

My Commission Expires November 17, 2015

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ANNUAL REPORT
TO THE
State of New Hampshire
PUBLIC UTILITIES COMMISSION

IDENTITY OF RESPONDENT

1. Full name of utility:
Northern Utilities, Inc.
2. Full name of any other utility acquired during the year and date of acquisition:
N/A
3. Location of principal office:
6 Liberty Lane West, Hampton, NH 03842
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual.
Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act of general law:
Incorporated in New Hampshire under statute as Bay State of New Hampshire, Inc. on January 9, 1979. (Name changed to Northern Utilities, Inc. on October 30, 1979.)
6. If incorporated under special act, give chapter and session date:
N/A
7. Give date when company was originally organized and date of any reorganization:
January 3, 1979
8. Name and address of principal office of any corporation, trust, or association owning, controlling or operating respondent:
**Northern Utilities, Inc. is a wholly owned subsidiary of Unitil Corporation, whose address is:
6 Liberty Lane West, Hampton, NH 03842**
9. Names and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by the respondent:
N/A
10. Date when respondent first began to operate as a utility*:
**Northern Utilities, Inc.: October 30, 1979.
Predecessor: May 8, 1911**
11. List towns or cities served directly, number of customers served in each, and population of area served:
See attached.
12. If the respondent is engaged in any business not related to utility operation, give particulars:
N/A
13. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates:
Unitil Corporation acquired Northern Utilities, Inc. from Bay State Gas Company (a wholly owned subsidiary of NiSource, Inc.) in a cash transaction that closed on December 1, 2008.
14. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under sections 23 and 24, chapter 240, Public Laws of N. H.:
N/A

*If engaged in operation of utilities of more than one type give dates for each.

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
No. of Customers at Year End 2010

Towns Served	Number of Customers	Population of area (1)
Atkinson	264	6,466
Dover	5,311	28,880
Durham	273	14,481
East Kingston	17	2,281
East Rochester	211	(included in Rochester)
Exeter	2,543	14,777
Gonic	306	(included in Rochester)
Greenland	83	3,438
Hampton	6,094	15,072
Hampton Falls	10	2,102
Kensington	73	2,110
Madbury	10	1,814
Newington	235	791
North Hampton	169	4,472
Plaistow	1,014	7,629
Portsmouth	6,234	20,668
Rochester	2,690	31,072
Rollingsford	14	2,634
Salem	869	29,640
Seabrook	1,825	8,373
Somersworth	1,127	12,069
Stratham	67	7,269
	<u>29,439</u>	

1) estimated populations are per
http://www.nh.gov/oep/programs/DataCenter/Population/documents/population_estimates.pdf

TABLE 1. LIST OF OFFICERS

	Office	Compensation *	Name	Residence
1.	President	73,078	Robert G. Schoenberger	N. Hampton, NH
2.	Sr. Vice President	27,894	George R. Gantz	Wayland, MA
3.	Sr. Vice President	34,940	Thomas P. Meissner, Jr.	Portsmouth, NH
4.	Treasurer	36,574	Mark H. Collin	N. Hampton, NH
5.	Controller	26,096	Laurence M. Brock	Hampton, NH
9.	Secretary	13,383	Sandra L. Whitney	Newmarket, NH
10.				
11.				
13.				
14.				
15.				

DIRECTORS

	Name	Residence	Length of Term	Term Expires	Fees
16	William D. Adams	Waterville, ME	One Year	2011	400
17	Robert V. Antonucci	Falmouth, MA	One year	2011	400
18	David P. Brownell	Stratham, NH	One year	2011	500
19	Michael J. Dalton	Exeter, NH	One year	2011	500
20	Albert H. Elfner, III	Boston, MA	One year	2011	500
21	Edward F. Godfrey	Richmond Hill, GA	One year	2011	500
22	Michael B. Green	Hopkinton, NH	One year	2011	500
23	Eben S. Moulton	Cambridge, MA	One year	2011	500
24	M. Brian O'Shaughnessy	Rome, NY	One year	2011	500
25	Robert G. Schoenberger	N. Hampton, NH	One year	2011	0
26	Sarah P. Voll	Washington, DC	One year	2011	500
36					
State directors' fee per meeting:		\$100		Total	\$4,800

* These are direct and indirect wages billed to the New Hampshire division of Northern Utilities, Inc. as employees of Unutil Service Corp.

TABLE 2. SHAREHOLDERS AND VOTING POWERS

1. State total of voting power of all security holders at close of year: Votes: 100

2. State total number of shareholders of record at close of year according to classes of stock: One

3. _____

4. _____

5. State the total number of votes cast at the latest general meeting: 100 Votes

6. Give date and place of such meeting: March 25, 2010 Hampton, NH

Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors, and each holder of one percent or more of the voting capital stock. (Section 7, Chapter 182, Laws of 1933).

	Name a	Address b	No. of votes c	Number of shares owned			
				Common d	Preferred		g
					e	f	
7.	Unitil Corporation	6 Liberty Lane West Hampton, NH 03842	100	100			
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
21.	Totals		100	100	0	0	0

TABLE 3. PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

	Name h	Address	Amount j
30.			
31.			
32.		See Pages 5a, 5b, 5c and 5d..	
33.			
34.			
35.		Note: This information is for total Northern, including operations in Maine.	
36.			
37.			
38.			
39.			
40.			
41.			
42.			

TABLE 3.

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

	Name a	Address b	Amount c
1	Adecco Employment Services	PO BOX 371084 Pittsburg, PA 15250-7084	\$ 20,647.42
2	Adp	105 Gay Street Manchester NH 03103	\$ 5,502,280.52
3	Advanced Engineering	440 S MCLEAN BLVD ELGIN, IL 60123	\$ 12,619.46
4	Advantage Gases And Tools	122 Warren Avenue Portland ME 04103	\$ 13,647.05
5	AECOM	PO BOX 31863 HARTFORD CT 06150-1863	\$ 201,849.58
6	ALBERTA NORTHEAST GAS LIMITED	ONE CONANT STREET DANVERS, MA 01923	\$ 19,019.79
7	ALGONQUIN GAS TRNSM CO, INC.	1284 SOLDIERS FIELD RD BOSTON, MA 02135	\$ 288,930.43
8	Alliance One	PO Box 1012 Southeastern PA 19398-5257	\$ 24,903.86
9	AMEC EARTH & ENVIRONMENTAL INC	24376 NETWORK PLACE CHICAGO, IL 60673-1376	\$ 18,500.00
10	AMERICAN METER CO	PO BOX 931250 CLEVELAND OH 44193-1368	\$ 22,148.56
11	AMERICAN TOWER, LP	DEPARTMENT 5305 PO BOX 30000 HARTFORD CT 06	\$ 25,012.00
12	AMERICAN UNITED LIFE INSURANCE	PO BOX 368 INDIANAPOLIS IN 46206	\$ 207,300.00
13	ANDERSON & KREIGER LLP	ONE CANAL PARK CAMBRIDGE MA 02141-1764	\$ 11,407.00
14	API OF NH	50 CAMPUS DR PORTSMOUTH NH 03801	\$ 12,173.30
15	APPLUS RTD	PO BOX 29254 NEW YORK NY 10087-9254	\$ 11,796.00
16	Artco-rmg	PO Box 9190 Canton MA 02021-9190	\$ 12,552.65
17	VISION METERING LLC	7 ROSS CANNON ST YORK SC 29745	\$ 16,241.96
18	BANK OF AMERICA	100 WEST 33RD ST NEW YORK NY 10001	\$ 116,815.50
19	BG Energy	5444 Wesheimer Houston TX 77001	\$ 15,471,263.52
20	BIG WAVE INC	5 HERITAGE HILL RD NORWALK CT 06851-0000	\$ 13,190.57
21	Bill Dodge Auto Group	2 Saunders Way Westbrook ME 04092	\$ 25,770.51
22	BOSS ENERGY	SUITE 550 THE WOODLANDS TX 77380-3050	\$ 23,908.95
23	BOSTON PIPE & FITTINGS CO INC.	12 FIRST AVENUE SOMERVILLE MA 02143	\$ 57,565.10
24	BOWDOIN EXCAVATION LLC	24 CONIFER LANE NO. VERMOUTH, ME 04097	\$ 11,499.50
25	BP CANADA	3464 SOLUTIONS CENTER CHICAGO, IL 60677	\$ 445,411.04
26	BP ENERGY	201 HELIOS WAY HOUSTON TX 77079	\$ 3,228,811.27
27	BRICKLEY SEARS & SORETT	75 FEDERAL ST BOSTON MA 02110	\$ 26,886.23
28	C P TEST SERVICES INC	PO BOX 504 HARRISON, NJ 07029-0504	\$ 56,612.55
29	THE CALEB FOUNDATION	491 HUMPHREY ST SWAMPSCOTT MA 01907-2618	\$ 50,000.00
30	CAMBRIDGE VALVE & FITTING INC	PO BOX 595 BILLERICA MA 01821-0595	\$ 10,594.26
31	Central Maine Power Co	PO Box 1084 Augusta ME 04332-1084	\$ 51,400.62
32	CHAPMAN AND CUTLER	PO BOX 71291 CHICAGO IL 60694	\$ 30,204.22
33	Chas F Connolly Dist Co Inc	39 River Rd North Arlington NJ 07031	\$ 71,630.28
34	City Of Auburn Maine	60 Court Street Suite 411 Auburn ME 04210	\$ 202,000.76
35	CITY OF AUBURN TREASURER	60 Court Street Suite 411 Auburn ME 04210	\$ 118,017.43
36	City Of Biddeford	371 Hill St Biddeford ME 04005	\$ 27,364.06
37	CITY OF DOVER	288 CENTRAL AVENUE DOVER, NH 03820	\$ 233,000.06
38	City Of Dover	PO Box 845664 Boston MA 02284-5664	\$ 23,949.50
39	CITY OF PORTLAND	55 PORTLAND ST PORTLAND, ME 04101	\$ 590,322.21
40	CITY OF PORTLAND	389 CONGRESS ST RM102 PORTLAND, ME 04101	\$ 120,701.31
41	City Of Portsmouth	1 Junkins Ave Portsmouth NH 03801	\$ 141,067.39
42	CITY OF PORTSMOUTH DPW	PO BOX 6660 PORTSMOUTH, NH 03801	\$ 14,423.00
43	CITY OF PORTSMOUTH TAX	PO BOX 6660 PORTSMOUTH, NH 03801	\$ 137,752.94
44	City Of Rochester	PO Box 981096 Boston MA 02298-1096	\$ 157,309.29
45	CITY OF ROCHESTER HOUSING AUTHORITY	13 WELLSWEEP ACRES ROCHESTER NH 03867	\$ 13,000.00
46	City Of Somersworth	157 Main St. Somersworth NH 03878	\$ 113,732.00
47	CITY OF SOUTH PORTLAND	P O BOX 9422 SOUTH PORTLAND ME 04116-9422	\$ 76,336.64

Total of above \$28,081,570

TABLE 3. (Continued)

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

	Name	Address	Amount
	a	b	c
48	CITY OF SOUTH PORTLAND	42 O NEIL STREET SOUTH PORTLAND, ME 04116	\$ 128,380.62
49	CITY OF WESTBROOK	2 YORK ST WESTBROOK ME 04092	\$ 83,313.79
50	Clean Harbors Env Services	1501 Washington St. Braintree MA 02185	\$ 118,512.44
51	COCA COLA BOTTLING CO	316 WESTERN AVE S.PORTLAND ME 04106	\$ 24,874.00
52	CONCENTRIC ENERGY ADVISORS	293 BOSTON POST RD WEST MARLBORO MA 01752	\$ 423,007.40
53	COLLINS PIPE	11 THOMPSON ROAD EAST WINDSOR CT 06088	\$ 47,110.34
54	Dig Safe Systems Incorporated	331 Montvale Ave Woburn MA 01801	\$ 37,972.24
55	DISTRIGAS OF MASSACHUSETTS	1 LIBERTY SQUARE BOSTON, MA 02109	\$ 5,278,826.46
56	DOMESTIKS CLEANING SERVICE INC	110 MAIN ST SACO ME 04072	\$ 16,037.10
57	DRESSER INC-METERS	PO BOX 201273 DALLAS TX 75320-1273	\$ 86,041.12
58	DRESSER MEASUREMENT	PO BOX 201273 DALLAS TX 75320-1273	\$ 28,665.74
59	DYNA TUNE	20 MIRONA ROAD PORTSMOUTH NH 03801	\$ 98,265.91
60	ELSTER AMERICAN METER	PO BOX 5809 CAROL STREAM IL 60197-5809	\$ 163,219.72
61	Emera Energy	PO Box 4000 Dept 869 Hartford CT 06151-0869	\$ 2,337,590.74
62	Energy Federation, Inc	40 Washington Street Westborough MA 01581-1012	\$ 451,105.86
63	Enpro Services, Inc.	12 Mulliken Way Newburyport MA 01950	\$ 11,466.76
64	F.W. Webb	160 Middlesex Turnpike Bedford MA 01730	\$ 33,250.16
65	FAIRPOINT COMMUNICATIONS INC	PO BOX 11021 LEWISTON ME 04243-9472	\$ 94,354.32
66	FLEET SERVICES	PO BOX 6293 CAROL STREAM IL 60197-6293	\$ 205,598.01
67	Fpl Energy	700 Universe Blvd Juno Beach FL 334082683	\$ 1,778,945.00
68	G & K SERVICES	PO BOX 643783 CINCINNATI OH 45264-3783	\$ 10,656.70
69	GDS ASSOCIATES, INC	1850 PARKWAY PLACE MARIETTA GA 30067	\$ 25,443.60
70	GEORG FISCHER CENTRAL	PO BOX 849792 DALLAS TX 75284-9792	\$ 104,893.23
71	GRAYBAR ELECTRIC CO INC	PO BOX 414426 BOSTON MA 02241-4426	\$ 58,672.12
72	GZA GEOENVIRONMENTAL INC.	PO BOX 711810 CINCINNATI OH 45271-1810	\$ 58,472.70
73	Hall Estill	320 South Boston Ave Tulsa OK 74103-3706	\$ 167,277.37
74	Hart Plumbing & Heating, Inc	PO Box 687 Portsmouth NH 03802-0687	\$ 25,960.00
75	HESS CORPORATION	ONE HESS PLAZA WOODBRIDGE NJ 07095-0961	\$ 556,801.00
76	THE HIGHFIELD MFG CO	380 MOUNTAIN GROVE ST BRIDGEPORT CT 06601	\$ 11,784.46
77	IBERDROLA	1125 NW COUCH ST PORTLAND OR 97209	\$ 3,492,887.82
78	IMAC SYSTEMS	PO BOX 1605 PO BOX 1605 PA 19007	\$ 124,102.33
79	INDEPENDENT PIPE & SUPPLY CO	PO BOX 843024 BOSTON MA 02284 3024	\$ 33,269.30
80	Iroquois Gas	One Corporate Drive Shelton CT 06484	\$ 502,765.03
81	ISCO INDUSTRIES	1974 SOLUTIONS CENTER CHICAGO IL 60677-1009	\$ 25,281.20
82	ITRON INC	PO BOX 200209 DALLAS TX 75320-0209	156,513.72
83	J.P. MORGAN CHASE BANK	14201 DALLAS PARKWAY DALLAS TX 75254-2917	\$ 723,480.00
84	K C AUTO REPAIR INC	185 RIVER RD LEWISTON ME 04240	\$ 128,750.31
85	TOWN OF KITTEERY	PO BOX 1491 BRATTLEBORO VT 05302 1491	\$ 24,513.52
86	KUBRA DATA TRANSFER LTD	39577 TREASURY CENTER CHICAGO IL 60694-9500	\$ 360,782.59
87	LEWISTON PUBLIC SCHOOLS	36 OAK ST LEWISTON ME 04240-7190	\$ 20,700.00
88	CITY OF LEWISTON	27 PINE ST LEWISTON ME 04240-7200	\$ 433,602.36
89	LOUIS DREYFUS ELECTRIC POWER	10 WESTPORT ROAD WILTON CT 06897-0810	\$ 33,518.11
90	M&N OPERATING	5400 WESTHEIMER COURT HOUSTON, TX 77056	\$ 657,786.95
91	MACQUARIE COOK ENERGY, LLC	500 DALLAS ST HOUSTON TX 77002	\$ 2,016,603.01
92	Mactec Engineering & Consultin	PO Box 7050 Portland ME 04112	\$ 29,122.82
93	Maine & Company	PO Box 7462 Portland ME 04112	\$ 15,000.00
94	MAINE PUBLIC UTILITIES COMMISSION	242 STATE STREET AUGUSTA ME 04333-0018	\$ 754,248.00
95	Maine Rev 1065	PO Box 1065 Augusta ME 04332-1065	\$ 308,114.49
96	MAINE STATE HOUSING AUTHORITY	353 WATER ST AUGUSTA ME 04332-1065	\$ 46,407.90
97	MAINE TECHNICAL SOURCE	494 US ROUTE ONE YARMOUTH ME 04096 6735	\$ 59,795.00

Total of above \$ 22,413,743

TABLE 3. (Continued)

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

	Name a	Address b	Amount c
98	Maine Turnpike Authority	430 Riverside Street Portland ME 04103	\$ 19,093.57
99	MAINE VALVE & FITTING CO	PO BOX 781 BANGOR ME 04402	\$ 15,821.15
100	Marathon Tool & Ind. Supply Inc	1376 West Central St. Franklin MA 02038	\$ 14,834.50
101	MASCO HOME SERVICES	2339 BEVILLE ROAD DAYTONA BEACH FL 32119	\$ 11,825.69
102	MCJUNKIN RED MAN CORP.	PO BOX 849784 DALLAS TX 75284-9784	\$ 33,084.15
103	MECHANICAL SPECIALTIES, INC.	PO BOX 2259 CORONA CA 92878 2259	\$ 26,237.08
104	Mercury Instruments Inc.	3940 Virginia Ave. Cincinnati OH 45227	\$ 55,848.79
105	CHARLESTOWN	PO BOX 1902 MORRISTOWN NJ 07962-1902	\$ 463,200.00
106	METLIFE REINSURANCE COMPANY OF CONNECTICUT	PO BOX 1902 MORRISTOWN NJ 07962-1902	\$ 115,800.00
107	METROPOLITAN LIFE INSURANCE COMPANY	PO BOX 1902 MORRISTOWN NJ 07962-1902	\$ 2,040,100.00
108	METLIFE REINSURANCE COMPANY OF VERMONT	PO BOX 1902 MORRISTOWN NJ 07962-1902	\$ 540,400.00
109	MSR UTILITY MAINTENANCE CORP	501 HIGH ST DUNSTABLE MA 01827	\$ 28,696.00
110	Mueller Co.	23418 Network Place Chicago IL 60673-1234	\$ 90,585.78
111	MULCARE PIPELINE SOLUTIONS	9 MARS COURT BOONTON TOWNSHIP NJ 07005	\$ 123,746.11
112	MUTUAL OF OMAHA INSURANCE COMPANY	MUTUAL OF OMAHA OMAHO NE 68175-1011	\$ 579,000.00
113	N H Bragg & Sons	17 Patrick Dr Westbrook ME 04092-4807	\$ 14,479.96
114	NATIONAL ENERGY & TRADE LP	5847 SAN FELIPE SUITE 1910 HOUSTON TX 77057	\$ 318,150.00
115	NATIONAL WRECKER INC	295 WEST ROAD PORTSMOUTH, NH 03801	\$ 33,530.43
116	NEGM	155 Borthwick Ave Ste 101 Portsmouth NH 03801	\$ 1,243,896.76
117	NEW ENGLAND CONTROLS	9 OXFORD ROAD MANSFIELD MA 9 OXFORD ROAD	\$ 24,574.76
118	New England Cp Inc.	294 East Street West Bridgewater MA 02379	\$ 36,500.00
119	NEW ENGLAND LIFE INSURANCE CO	PO BOX 1902 10 PARK AVE MORRISTOWN NJ 07962-1902	\$ 695,000.00
120	New England Utility Contractor	143 Spring St. Everett MA 02149	\$ 9,799,006.72
121	NEWEDGE USA	550 W JACKSON BLVD CHICAGO IL 60661	\$ 4,903,963.83
122	NH PUBLIC UTILITIES COMMISSION	21 S FRUIT ST Concord NH 03301-2452	\$ 104,018.25
123	Northeast Gas Association	75 Second Ave Ste 510 Needham MA 02494-2824	\$ 18,924.00
124	ORR & RENO P.A.	PO BOX 3550 CONCORD, NH 03301	\$ 51,346.46
125	PAULS CATERING SERVICE	PO BOX 85 NEWFIELDS NH 03856	\$ 13,026.10
126	PAVEMENT TREATMENTS, INC.	P. O. BOX 775 KENNEBUNK ME 04043	\$ 35,546.25
127	ELSTER PERFECTION	PO BOX 5809 CAROL STREAM IL 60197-5809	\$ 58,322.17
128	PERFORMANCE PIPE	5085 W PARK BLVD/SUITE 500 PLANO TX 75093	\$ 326,637.36
129	PERKINS THOMPSON	PO BOX 426 PORTLAND ME 04112-0426	\$ 70,699.00
130	PIERCE ATWOOD LLP	ONE MONUMENT SQ PORTLAND ME 04101	\$ 801,727.33
131	PIKE IND.	58 MAIN ST. WESTBROOK ME 04092	\$ 21,297.77
132	PIONEER MUTUAL	ONE AMERICAN SQUARE INDIANAPOLIS IN 46206	\$ 51,825.00
133	PLANET UNDERGROUND	112-B MILL S LOWELL IN 46356	\$ 20,176.00
134	PLCS INC	102 GAITHER DRIVE, UNIT 1 MT. LAUREL NJ 08054	\$ 45,316.34
135	Portland Natural Gas	1 Bowdoin Square Boston MA 02114-2910	\$ 8,952,138.80
136	PPI GAS DISTRIB	PO BOX 7056 PROSPECT CT 06712	\$ 59,855.53
137	PROCESS PIPELINE SERVICES	42 WINTER ST PEMBROKE MA 02359	\$ 232,873.50
138	PUBLIC UTILITIES COMMISSION	21 S FRUIT ST CONCORD NH 03301	\$ 158,604.16
139	R J GRONDIN	11 BARTLETT RD GORHAM ME 04038	\$ 164,073.62
140	RDL MECHANICAL CONTRACTOR INC.	P.O.BOX 132 SABATTUS ME 04280	\$ 11,376.15
141	REDLON & JOHNSON	PO BOX 3554 PORTLAND ME 04104	\$ 109,235.35
142	RIVERWOODS AT EXETER	7 RIVERWOODS DR EXETER, NH 03833	\$ 27,970.00
143	ROSEMOUNT INC	PO BOX 70114 CHICAGO IL 60673-0114	\$ 48,556.90
144	CITY OF SACO	PO BOX 15024 LEWISTON ME 04243-9574	\$ 10,929.55
145	TOWN OF SANFORD	919 MAIN ST SANFORD ME 04073	\$ 14,602.83
146	SCADA NETWORK SERVICES INC	4 GLENWOOD CIR HAVERHILL MA 01830	\$ 235,795.39
147	SEACOAST HOME SERVICES & ENERGY AUDITING	22 BUNKER LANE MADBURY NH 03823	\$ 11,113.80

Total of above \$ 32,883,363

TABLE 3. (Continued)

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

	Name	Address	Amount
	a	b	c
148	SEMPRA ENERGY TRADING CORP	58 COMMERCE ROAD STAMFORD CT 06902	\$ 20,180.00
149	SENSIT TECHNOLOGIES	851 TRANSPORT DR VALPARAISO IN 46383	\$ 125,832.79
150	SILVER NEEDLE INC	1628 BIG CREEK RD KELLOGG ID 83837	\$ 10,924.80
151	SOUTH JERSEY RESOURCES	2350 AIRPORT FREEWAY BEDFORD, TX 76022	\$ 34,625.00
152	SPARK ENERGY	2105 CITY WEST HOUSTON TX 77042	\$ 898,243.27
153	Spectrasite Communications Inc	PO Box 751760 Charlotte NC 28275-1760	\$ 15,868.00
154	SPRAGUE ENERGY	2 INTERNATIONAL DR PORTSMOUTH, NH 03801	\$ 2,524,814.74
155	STATE LIFE INSURANCE COMPANY	PO BOX 368 INDIANAPOLIS IN 46206	\$ 259,125.00
156	STATE OF NEW HAMPSHIRE	21 S FRUIT ST Concord NH 03301-2452	\$ 78,809.75
157	State Of New Hampshire	21 S Fruit St Ste 24 Concord NH 03301-2452	\$ 359,256.94
158	Stauffer Glove & Safety	P.O Box 45 Red Hill PA 18076	\$ 34,926.67
159	STEVENS BUSINESS SERVICE	PO BOX 1233 LOWELL MA 01853	\$ 41,799.57
160	STUART STEEL PROTECTION	PO BOX 476 S BOUND BROOK NJ 08880	\$ 12,065.74
161	STRAFFORD COUNTY COMM ACTION	PO BOX 160 DOVER NH 03820	\$ 61,122.92
162	Suburban Security, Inc	733 Roosevelt Trail Ste 103 Windham ME 04062	\$ 55,904.64
163	SULLOWAY & HOLLIS	9 CAPITOL STREET CONCORD, NH 03302	\$ 10,416.63
164	SURVEYS & ANALYSIS INC	538 Hartford Turnpike Shrewsbury MA 01545	\$ 70,696.50
165	SWANBIRD & CO.	625 FOURTH AVENUE SOUTH MINNEAPOLIS MN 55415	\$ 1,390,000.00
166	Sweetser Welding Service	169 Brown Road Durham ME 04222	\$ 39,269.75
167	TAPECOAT	PO BOX 631 EVANSTON IL 60204-0631	\$ 24,033.89
168	TENNESSEE GAS PIPELINE	PO BOX 2511 HOUSTON TX 77252-2511	\$ 3,261,695.52
169	THRIVENT FINANCIAL FOR LUTHERANS	625 FOURTH AVENUE SOUTH MINNEAPOLIS MN 554	\$ 132,250.00
170	TOTAL ENERGY RESOURCES INC	8939 WEST 21ST SAND SPRING OK 74063	\$ 58,270.00
171	TOTAL GAS & POWER	1201 LOUISIANA HOUSTON TX 77002	\$ 862,129.40
172	TOWN OF DURHAM	PO BOX 9515 MANCHESTER, NH 03108-9515	\$ 88,524.00
173	TOWN OF EAST KINGSTON NH	PO BOX 249 E. KINGSTON NH 03827	\$ 10,810.00
174	Town Of Exeter	10 Front St Exeter NH 03833	\$ 78,451.32
175	TOWN OF HAMPTON NH	100 Winnacunnet Rd. Hampton NH 03842	\$ 11,414.42
176	Town Of Hampton,	100 Winnacunnet Rd. Hampton NH 03842	\$ 147,646.62
177	TOWN OF KENSINGTON	95 AMESBURY ROAD KINGSTON, NH 03833	\$ 19,634.00
178	TOWN OF LISBON	300 LISBON STREET LISBON, ME 04250-6813	\$ 17,222.41
179	TOWN OF SALEM NH	PO BOX 9565 MANCHESTER NH 03108-9565	\$ 84,054.00
180	Town Of Scarborough	20 Washington Ave Scarborough ME 04074	\$ 32,943.67
181	Town Of Seabrook	PO Box 476 Seabrook NH 03874	\$ 94,922.00
182	Town Plaist Tax	145 Main Street Plaistow NH 03865	\$ 49,119.00
183	Transgas Inc	87 Industrial Ave.east Lowell MA 01852-5193	\$ 32,923.29
184	TREASURER OF STATE	112 STATE HOUSE STATION AUGUSTA ME	\$ 65,356.00
185	TREASURER OF STATE	PUBLIC UTILITIES COMMISSION AUGUSTA ME 04333	\$ 56,769.97
186	UNITED OF OMAHA LIFE INSURANCE CO	MUTUAL OF OMAHA PLAZA OMAHA NE 68175	\$ 132,250.00
187	UNITED STEELWORKERS OF AMERICA	PO BOX 951667 CLEVELAND OH 44193	\$ 29,331.53
188	Upsco Inc	23 Central St. Moravia NY13118	\$ 133,424.63
189	US SPECIALTY	PO BOX 920700 NORCROSS GA	\$ 12,660.32
190	USA MOBILITY WIRELESS INC	PO BOX 4062 WOBURN MA	\$ 12,163.77
191	UTILITRONICS	PO BOX 1616 PLAINVILLE MA 02762	\$ 14,356.94
192	UTILITY SERVICE & ASSISTANCE	117 LONDONDERRY TRPK HOOKSETT NH 03106	\$ 22,536.96
193	UWUA L-B341	3 COLONIAL DR SACO ME 04072	\$ 16,318.00
194	Vector Pipeline	148 Edmonton Center Edmonton AB Canada	\$ 2,559,942.65
195	Wayne's Plumbing & Heating Co.	158 St. John St. Portland ME 04102	\$ 33,598.00
196	DAVID E WEBER P E	PO BOX 553 BARNSTABLE MA 02630	\$ 19,996.64
197	WESTBROOK SCHOOL DEPT	117 STROUDWATER ST WESTBROOK ME 04092	\$ 28,400.00

Total of above \$ 14,187,032

TABLE 3. (Continued)

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

	Name	Address	Amount
	a	b	c
198	WHITEWATER INC	41 CENTRAL ST AUBURN MA 01501	\$ 148,127.50
199	WIGGIN & NOURIE PA	PO BOX 808 MANCHESTER NH 03105	\$ 147,500.00
200	WINSTEAD PC	5400 RENAISSANCE TOWER DALLAS TX	\$ 168,948.08
201	Woodard & Curran	41 Hutchins Drive Portland ME 04102	\$ 11,284.62
202	THE YANKEE CLIPPER	PO BOX 25 EXETER NH 03833	\$ 14,020.00
203	York Water District	86 Woodbridge Rd. York ME 03909	\$ 20,088.91
204			
205			
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210			
211			
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220			
221			
222			
223			

Total of above \$ 509,969.11

Total of all payments \$ 98,075,677.32

TABLE 10. (Sheet 1 of 2)

BALANCE SHEET ACCOUNTS
Assets and Other Debits

	Balance at beginning of year	Account Number	Title of Account	Detail on Page	Balance at end of year	Increase or (decrease)
	a	b	c	d	e	f
			Fixed Assets:			
1.	236,987,274	100	Fixed Capital - Gas	102	255,703,797	18,716,523
2.	0	108	Fixed Capital - Other			0
3.	2,456,218	110	Non-Operating Property	104	2,468,520	12,302
4.	239,443,492		Total Fixed Assets		258,172,317	18,728,825
			Investments:			
5.	0	111	Investments in Affiliated Companies	105	0	0
6.	1,584	112	Miscellaneous Investments	105	1,584	0
7.	0	113	Sinking Funds	106	0	0
8.	0	114	Miscellaneous Special Funds	106	0	0
9.	0	115	Depreciation Funds	106	0	0
10.	1,584		Total Investments		1,584	0
			Current Assets:			
11.	(191,465)	120	Cash		(195,183)	(3,718)
12.	2,966,460	121	Special Deposits		1,543,183	(1,423,277)
13.	2,200	122	Working Funds		2,000	(200)
14.	0	124	Notes Receivable			0
15.	11,189,095	125	Accounts Receivable	107	14,772,248	3,583,153
16.	2,745,895	126	Receivables from Affiliated Companies	107	701,862	(2,044,033)
17.	6,773,152	127	Unbilled Revenues		6,591,021	(182,131)
18.	0	128	Interest and Dividends Receivable			0
19.	2,094,267	131	Materials and Supplies	107	2,105,844	11,577
20.	1,035,000	132	Prepayments	106	1,304,060	269,060
21.	0	133	Miscellaneous Current Assets		0	0
22.	26,614,604		Total Current Assets		26,825,035	210,431
			Deferred Debits:			
23.	0	140	Unamortized Debt Discount and Expense	108	0	0
24.	0	141	Property Abandoned	104	0	0
25.	0	143	Clearing Accounts		0	0
26.	0	145.1	Maintenance Work in Progress		0	0
27.	0	145.2	Jobbing Accounts		0	0
28.	48,079,976	146	Miscellaneous Suspense	113	49,978,243	1,898,267
29.	48,079,976		Total Deferred Debits		49,978,243	1,898,267
			Company Securities Owned:			
30.	0	152	Reacquired Securities	106	0	0
31.	0	154	Unissued Securities		0	0
32.	0		Total Company Securities Owned		0	0
33.	314,139,656		Total Assets and Other Debits		334,977,179	20,837,523

BALANCE SHEET ACCOUNTS

Liabilities and Other Credits

	Balance at beginning of year	Account Number	Title of Account	Detail on Page	Balance at end of year	Increase or (decrease)
	a	b	c	d	e	f
			Capital Stock:			
1.	1,000	200	Common Stock	109	1,000	0
2.	0	201	Preferred Stock		0	0
3.	0	202	Stock Liability for Conversion		0	0
4.	65,699,000	203	Premium on Capital Stock		73,199,000	7,500,000
5.	0	204	Capital Stock Subscribed		0	0
6.	0	205	Installments Paid on Capital Stock		0	0
7.	65,700,000		Total Capital Stock		73,200,000	7,500,000
			Non-Corporate Proprietorship:			
8.	0	209	Non-Corporate Proprietorship		0	0
			Long Term Debt:			
9.	80,000,000	210	Bonds and Notes	109	105,000,000	25,000,000
10.	0	211	Capital Lease Obligations		0	0
11.	0	212	Advances from Affiliated Companies		0	0
12.	0	213	Miscellaneous Long Term Debt		0	0
13.	80,000,000		Total Long Term Debt		105,000,000	25,000,000
			Current and Accrued Liabilities:			
14.	0	220	Notes Payable	110		0
15.	10,643,267	222	Accounts Payable		12,266,132	1,622,865
16.	46,899,316	223	Payables to Affiliated Companies	110	32,508,156	(14,391,160)
17.	1,766,000	224	Dividends Declared	108	620,000	(1,146,000)
18.	0	225	Matured Bonds			0
19.	0	226	Matured Interest			0
20.	1,811,181	227	Customers' Deposits (see page 101A)		1,357,979	(453,202)
21.	1,161,430	228	Taxes Accrued		11,544	(1,149,886)
22.	463,454	229	Interest Accrued		943,949	480,495
23.	8,413	230.1	Miscellaneous Current Liabilities		1,123,417	1,115,004
24.	8,413,356	230.2	Miscellaneous Accruals		8,623,981	210,625
25.	71,166,417		Total Current and Accrued Liabilities		57,455,158	(13,711,259)
			Deferred Credits:			
26.	0	240	Unamortized Premiums on Bonds		0	0
27.	12,323,233	242	Miscellaneous Unadjusted Credits	112	13,860,893	1,537,660
28.	12,323,233		Total Deferred Credits		13,860,893	1,537,660
			Reserves:			
29.	84,220,428	250	Depreciation Reserve - ME/NH	111	91,579,242	7,358,814
30.	(2,486,066)	251	Amortization Reserve	112	(4,379,815)	(1,893,749)
31.	451,012	254	Uncollectible Accounts Reserve	112	438,102	(12,910)
32.	0	255	Casualty and Insurance Reserve	112		0
33.	0	258.1	Sinking Funds Reserve	112		0
34.	0	258.2	Reserve for Dividends	112		0
35.	1,020,776	258.3	Misc. Reserves	112	(1,504,167)	(2,524,943)
36.	83,206,150		Total Reserves		86,133,362	2,927,212
			Contributions in Aid of Construction:			
37.	0	265	Contributions in Aid of Construction		0	0
			Surplus:			
38.	0	270	Capital Surplus	113	0	0
39.	1,743,856	271	Earned Surplus	113	(672,234)	(2,416,090)
40.	1,743,856		Total Surplus		(672,234)	(2,416,090)
41.	314,139,656		Total Liabilities and Other Credits		334,977,179	20,837,523

ACCT. #	DESCRIPTION	New Hampshire			Maine			Total		
		BEG. OF YEAR	END OF YEAR	CHANGE	BEG. OF YEAR	END OF YEAR	CHANGE	BEG. OF YEAR	END OF YEAR	CHANGE
235-01-00	Customer Deposits - Active	\$ 735,535	\$ 562,837	\$ (172,698)	\$ 905,036	\$ 636,909	\$ (268,127)	\$ 1,640,571	\$ 1,199,746	\$ (440,825)
235-03-00	Customer Deposits - Billed	\$ 81,273	\$ 109,236	\$ 27,963	\$ 89,218	\$ 48,761	\$ (40,457)	\$ 170,491	\$ 157,997	\$ (12,494)
235-09-01	Customer Deposits - Credit Balance Refunds	\$ 59	\$ 111	\$ 52	\$ 60	\$ 125	\$ 65	\$ 119	\$ 236	\$ 117
	PAGE 101, TABLE 10 (SHEET 2), LINE 20	\$ 816,867	\$ 672,184	\$ (144,683)	\$ 994,314	\$ 685,795	\$ (308,519)	\$ 1,811,181	\$ 1,357,979	\$ (453,202)

CUSTOMER DEPOSITS

TABLE 11.

FIXED CAPITAL - GAS

accounts 101, 106, 107

	Account Number	Title of Account	Balance at beginning of year	Additions during year	Retirements during year	Adjustments during year	Balance at end of year
	a	b	c	d	e	f	g
1.	1301	Intangible Property:					
2.	1302	Organization					
3.	1303	Franchises and Consents					
4.	1304	Misc. Intangible Property	\$1,624,683	671,342			2,296,025
5.	1300	Fixed Capital Adjustment	(10,181,073)				(10,181,073)
		Total Intangible Property	(8,556,390)	671,342	0	0	(7,885,048)
		Land:					
6.	1307.1	Production Plant Land	6,816				6,816
7.	1307.6	Distribution System Land	107,022				107,022
8.	1307.7	General and Miscellaneous Land	232,947				232,947
9.	1307.8	Land for Future Development					
10.	1307	Total Land	346,785	0	0	0	346,785
		Structures:					
11.	1308.1	Production Plant Structures	161,860				161,860
12.	1308.6	Distribution System Structures	45,256				45,256
13.	1308.7	General and Miscellaneous Structures	2,288,786	586,050	187,432		2,687,404
14.	1308	Total Structures	2,495,902	586,050	187,432	0	2,894,520
		Production Equipment:					
15.	1315	Power Plant Equipment					
16.	1317	Coal Gas Generating Equipment					
17.	1320	Water Gas Generating Equipment					
18.	1321	Other Gas Generating Equipment	373,862				373,862
19.	1328	Purification Equipment					
20.	1330	Other Production Equipment	64,501				64,501
21.	1315	Total Production Equipment	438,363	0	0	0	438,363
		Distribution Equipment:					
22.	1356	Mains	59,604,089	2,021,909	168,710		61,457,288
23.	1358	Pumping and Regulating Equipment	1,770,571				1,770,571
24.	1359	Services	26,109,768	1,567,582	119,477		27,557,873
25.	1360	Customers' Meters and Installations	13,427,315	1,325,566	2,275		14,750,606
26.	1361	Misc. Property on Customers' Premises	2,447,385	97,542	97,275		2,447,652
27.	1363	Street Lighting Equipment					
28.	1350	Total Distribution Equipment	103,359,128	5,012,599	387,737	0	107,983,990
		General Equipment:					
29.	1372.1	Office Equipment	617,839	221,851	243,735		595,955
30.	1372.2	Merchandising Equipment	0				0
31.	1373	Transportation Equipment	22,975				22,975
32.	1374	Stores Equipment	31,520				31,520
33.	1375	Shop Equipment	593,964	198,143			792,107
34.	1376	Laboratory Equipment					
35.	1377	General Tools and Implements	75,265				75,265
36.	1378	Communication Equipment	3,215,948	243,604			3,459,552
37.	1379	Miscellaneous General Equipment					
38.	1370	Total General Equipment	4,557,511	663,598	243,735	0	4,977,374
39.	1390	Miscellaneous Tangible Property					
40.	1395	Unfinished Construction	4,913,247	(1,732,949)			3,180,298
41.		Completed Construction Not Classified	4,748,520	5,139,437			9,887,957
42.	100	Total Fixed Capital - Gas - NH	112,303,066	10,340,077	818,904	0	121,824,239
43.		Maine	124,684,208	10,063,771	868,421	0	133,879,558
44.		SUBTOTALS	236,987,274	20,403,848	1,687,325	0	255,703,797
45.		TOTALS	\$236,987,274	\$20,403,848	\$1,687,325	\$0	\$255,703,797
46.							

TABLE 4.

MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, section 1, Laws of 1933.

Name a	Date of contract b	Date of expiration c	Character of service d	Amounts paid or accrued for each class of service e	Distribution of accruals or payment		
					To fixed capital f	To operating exp. g	To other accounts h
1. Unittl Service Corp.	12/1/2008	N/A	Administrative	5,737,749	1,632,194	4,078,455	27,100
2.							
3.							
4.							
5.							
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14.							
15.							
16.							
17.							
18.							
19.							
20.							
21.							
22.							
23.			Total	\$5,737,749	\$1,632,194	\$4,078,455	\$27,100
24. Have copies of all such contracts or agreements been filed with the Commissior YES							
Distribution of total charges in column (g) to operating expense accounts							
Account No.							Amount
25.	1738	Purchased and Made Costs-Other					\$190,352
26.	1761	Operation and Distribution Lines					690,042
27.	1781	Customers' Billing and Accounting					982,238
28.	1794	Supervision Fees and Special Services					2,215,823
29.							
30.							
31.							
32.							
33.							
34.							
35.							
36.							
37.							
38.							
39.							
40.							
41.							
42.							
43.							
44.							
45.							
46.							
47.							
48.		Total					\$4,078,455

TABLE 12.

NON-OPERATING PROPERTY
Account 110

	Description of property and use for which held	Balance	
		Beginning of year	End of year
	a	b	c
1.	Maine Division - Non-Utility	2,456,218	2,468,520
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			

TABLE 13.

PROPERTY ABANDONED
Account 141

	Description	Date of abandonment	Balance at beginning of year	Debit during year	Credit during year	Balance at end of year						
	d	e	f	g	h	i						
18.	NONE											
19.												
20.												
21.												
22.												
23.												
24.												
25.												
26.												
27.												
28.												
29.							Totals					

TABLE 14.

LAND FOR FUTURE DEVELOPMENT
Account 307.8

	Description and use for which held	Date Acquired	Balance at beginning of year	Debit during year	Credit during year	Balance at end of year						
	j	k	l	m	n	o						
30.	NONE											
31.												
32.												
33.												
34.												
35.												
36.												
37.												
38.												
39.												
40.												
41.												
42.												
43.							Totals					
44.												

TABLE 15.

INVESTMENTS IN AFFILIATES
Account 111

	Name of issuing company	Description of investment	Par or face value	Div. or int. rate	Date of issue	Maturity date	Cost to respondent	Book value at end of year
	a	b	c	d	e	f	g	h
1.		NONE						
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.		Totals					0	0

TABLE 16.

MISCELLANEOUS INVESTMENTS
Account 112

	Name of issuing company	Description of investment	Par or face value	Div. or int. rate	Date of issue	Maturity date	Cost to respondent	Book value at end of year
	i	j	k	l	m	n	o	p
19.	Merrimac Valley LNG	Corporate Debenture	\$ 1,584		10/1/78		\$1,584	\$1,584
20.								
21.								
22.								
23.								
24.								
25.								
26.								
27.								
28.								
29.								
30.								
31.								
32.								
33.								
34.		Totals					\$1,584	\$1,584

TABLE 17.

FUNDS
Accounts 113-114-115

	Account Number	Fund and how invested	Balance at beginning of year	Additions during year		Withdrawals during year	Balance at end of year
				Income from investment	Other additions		
		a	b	c	d	e	f
1	113	Sinking Funds:					
2		NONE					
3							
4							
5		Totals					
6							
7	114	Miscellaneous Special Funds:					
8		NONE					
9							
10							
11		Totals					
12							
13							
14							
15	115	Depreciation Funds:					
16		NONE					
17							
18		Totals					
19							
20							
21							
22							
23							

TABLE 18.

PREPAYMENTS
Account 132

	Items	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
	g	h	i	j	k
24	Insurance	\$30,115	\$325,927	\$319,578	\$36,464
25	PUC Assessment	11,462	343,492	343,062	11,892
26	Pension	297,607	190,000	309,974	177,633
27	Property Tax	196,060	2,170,284	1,972,666	393,678
28	Miscellaneous	45,686	270,302	163,124	152,864
29	Total - NH Division	580,930	3,300,005	3,108,404	772,531
30	Total - ME Division	454,070	2,917,173	2,839,714	531,529
		\$1,035,000	\$6,217,178	\$5,948,118	\$1,304,060

TABLE 19.

REACQUIRED SECURITIES
Account 152
Do NOT include any securities held in sinking or other reserve funds.

	Description of security	Date acquired	Cost	Par or face value
	i	m	n	o
31	NONE			
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Totals			

TABLE 20.

MATERIALS AND SUPPLIES
Account 131

	Classification	Beginning of year	End of year	Increase or decrease *
	a	b	c	d
1.	Fuel Oil, Propane, LNG and Natural Gas *	\$994,687	\$884,124	(\$110,563)
2.				
3.				
4.	General Supplies for: Utility Operations - NH	775,240	820,863	45,623
5.	Utility Operations - ME	324,340	400,857	76,517
6.				
7.				
8.				
9.				
10.	* (See Page 107A for divisional breakdown)			
11.				
12.	Totals	\$2,094,267	\$2,105,844	\$11,577

TABLE 21.

ACCOUNTS RECEIVABLE
Account 125

	Class of Accounts	Beginning of year	End of year	Increase or decrease *
	e	f	g	h
14.	Electric Department			
15.	Amounts due from sale of energy			
16.	Amounts due from sale of appliances and job work			
17.	Amounts due from other sources			
18.	Totals-Electric Department			
19.	Gas Department			
20.	Amounts due from sale of gas	\$4,284,623	\$4,145,525	(\$139,098)
21.	Amounts due from sale of appliances	0		0
22.	Amounts due from other sources	494,760	1,276,276	781,516
23.	New Hampshire - Totals-Gas Department	4,779,383	5,421,801	642,418
24.	Maine Division	6,409,712	9,350,447	2,940,735
25.				
26.				
27.				
28.	Total	\$11,189,095	\$14,772,248	\$3,583,153

TABLE 22.

RECEIVABLES FROM AFFILIATED COMPANIES
Account 126

	Name of affiliates	Balance at beginning of year	Debits during the year	Credits during the year	Balance at end of year
	i	j	k	l	m
29.	Granite State Gas Transmission, Inc.	\$ 81,890	808,722	890,612	\$0
30.	Unitil Service Corp. (Corporate Services Co.)	2,202,927	6,045,788	7,549,867	698,848
31.	Unitil Corp.	457,990	7,500,000	7,957,990	0
32.	Unitil Energy Systems, Inc.	74	1,018,983	1,019,057	0
33.	Unitil Resources, Inc.	3,014	3,014	3,014	3,014
34.	Fitchburg Gas and Electric Light Company	0	340,677	340,677	0
35.					0
36.					0
37.	Note: the beginning balances have been restated to conform				0
38.	to new general ledger accounts; the total has not changed				0
39.					
40.	Totals	\$2,745,895	\$15,717,184	\$17,761,217	\$701,862

FOR YEAR ENDED DECEMBER 31, 2010

ACCT. #	DESCRIPTION	New Hampshire			Maine			Total		
		BEGINNING OF YEAR	END OF YEAR	CHANGE	BEGINNING OF YEAR	END OF YEAR	CHANGE	BEGINNING OF YEAR	END OF YEAR	CHANGE
GAS INVENTORIES										
164-16	INVENTORY - NATURAL GAS - SSNE	927,592	814,506	(113,086)	-	-	-	927,592	814,506	(113,086)
164-52	INVENTORY - LIQUIFIED NATURAL GAS	-	-	-	67,095	69,618	2,523	67,095	69,618	2,523
	SUBTOTAL	927,592	814,506	(113,086)	67,095	69,618	2,523	994,687	884,124	(110,563)
BALANCE PER PAGE 107, TABLE 20, LINE 1		\$927,592	\$814,506	(\$113,086)	\$67,095	\$69,618	\$2,523	\$994,687	\$884,124	(\$110,563)
TRANSMISSION & DISTRIBUTION INVENTORY										
154-01	MATERIALS & SUPPLIES	738,076	778,820	40,744	323,127	377,475	54,348	1,061,203	1,156,295	95,092
163	STORES EXPENSE	37,164	42,043	4,879	1,213	23,382	22,169	38,377	65,425	27,048
	SUBTOTAL	\$775,240	\$820,863	\$45,623	\$324,340	\$400,857	\$76,517	\$ 1,099,580	\$ 1,221,720	\$ 122,140
BALANCE PER PAGE 107, TABLE 20, LINE 12		\$1,702,832	\$1,635,369	(\$67,463)	\$391,435	\$470,475	\$79,040	\$2,094,267	\$2,105,844	\$11,577

TABLE 23.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Account 140

If any credits represent charges to fixed capital accounts, or if rate of amortization of any item has been changed during the year, explain in note below this table.

	Description of item	Balance at beginning of year	Debits during the year	Credits during the year	Balance at end of year
	a	b	c	d	e
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10		Totals	\$0	\$0	\$0
11	Explanatory notes:				
12					
13					
14					
15					
16					
17					
18					

TABLE 24.

DIVIDENDS DECLARED DURING THE YEAR

	Description of securities	Number of shares or par value of stock on which dividend was declared	Dividend rate		Amount of dividend	Date	
			Regular	Extra		Declared	Payable
			f	g			
19							
20	Common Stock	100	\$	6,200	\$620,000	03/25/10	04/15/10
21	Common Stock	100	\$	6,200	\$620,000	06/17/10	07/15/10
22	Common Stock	100	\$	6,200	\$620,000	09/22/10	10/15/10
23	Common Stock	100	\$	6,200	\$620,000	12/16/10	01/15/11
24							
25							
26							
27							
28							
29							
30							
45		Totals			\$2,480,000		

TABLE 25.

CAPITAL STOCK
Account 200-201

	Description a	Par value per share b	Number of shares			Out-standing f	Total amount capital stock outstanding g	Number of stock-holders h	Dividends declared	
			Author-ized c	Issued d	Re-acquired e				Rate i	Amount j
1	Common: Common Stock - Ctr 1	\$10	200	100		100	1		\$620,000	
2	Common Stock - Ctr 2	\$10	200	100		100	1		\$620,000	
3	Common Stock - Ctr 3	\$10	200	100		100	1		\$620,000	
4	Common Stock - Ctr 4	\$10	200	100		100	1		\$620,000	
5	Preferred:									
6										
7										
8										
9										
10										
11	Totals		200	100		100	1		\$2,480,000	

TABLE 26.

LONG TERM DEBT

	Description (Group as bonds, notes, certificates, etc.) k	Date of		Interest		Total amount authorized p	Amount actually issued q	Amount actually outstanding r	Interest	
		Issue l	Maturity m	Rate n	Due Date o				* Accrued during year s	Paid during year t
12	6.95% Note	12/03/2008	12/03/2018	6.95%	6/3 & 12/3	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ 2,085,000	\$ 2,085,000
13										
14	7.72% Note	12/03/2008	12/03/2038	7.72%	6/3 & 12/3	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 3,860,000	\$ 3,860,000
15										
16	5.29% Note	03/02/2010	03/02/2020	5.29%	3/2 & 9/2	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 1,094,973	\$ 661,250
17										
18										
19										
20										
21										
22										
23										
24										
25	NH \$ 3,309,491									
26	ME \$ 3,730,482									
27	* <u>\$7,039,973</u>									
28										
29	* Interest Expense									
30										
31	Totals					\$105,000,000	\$105,000,000	\$105,000,000	\$7,039,973	\$6,606,250

TABLE 27.
NOTES PAYABLE
Account 220

	Payee a	Date of Issue b	Date of Maturity c	Balance at beginning of year d	Credits during year e	Debits during year f	Balance at end of year g	Interest	
								Accrued during year h	Paid during year i
1									
2									
3									
4									
5									
6									
7									
8									
9									
24									
	Totals			\$0	\$0	\$0	\$0		

TABLE 28.
PAYABLES TO AFFILIATED COMPANIES
Account 223

	Payee i	Balance at beginning of year k	Credits during year l	Debits during year m	Balance at end of year n	Interest			
						Accrued during year o	Paid during year p		
25									
26	Granite State Gas Transmission, Inc.	266,817	2,523,826	2,622,483	168,160				
27	Unitil Corp. & Money Pool Borrowings	43,167,014	134,875,107	147,201,080	30,841,041	*	302,947		
28	Unitil Service Corp	3,051,247	12,538,307	14,493,765	1,095,789				
29	Unitil Service Corp - vendor bill backs	413,930	31,793,158	31,803,923	403,165				
30	Unitil Energy Systems, Inc.	170	55,994	56,164	0				
31	Fitchburg Gas and Electric Light Company	137	51,954	52,091	0				
32	Unitil Realty Corp.	0	455,00	455,00	0				
33	Unitil Resources, Inc.	0	-	-	0				
34					0				
35	* New Hampshire	\$ 142,415			0				
36	* Maine	160,532			0				
37		\$ 302,947	Totals	46,899,316	181,838,801	196,229,961	32,508,156	302,947	264,130

Note: The beginning balances were restated to conform to a NH PUC Audit Request; the total did not change.

Note: the 12/31/09 balances in column k were restated 05/05/10 in response to Audit Question #9 from the NHPUC.

TABLE 29.			
DEPRECIATION RESERVE			
Account 250			
		Debits	Credits
	a	b	c
1.	Balance at beginning of year		\$84,220,428
2.	Transfers from Depreciation (Account 403)		9,430,528
3.	Other credits - Vehicle Clearing		23,712
4.	Non-Utility Credits (Water Heaters/Maine)		(100,012)
5.	Debits on account of fixed capital retirements	1,687,325	
6.	Net costs of removal	308,089	
7.	Other credits		0
8.			
9.	Balance at end of year Totals		\$91,579,242
10.	SEE PAGE 111A		
11.			
12.			
13.			
14.			
15.			
16.			
17.			

TABLE 30.				
ANNUAL DEPRECIATION CHARGE				
Indicate basis upon which charges were determined and the method by which the total charge for the year was derived. Show separately the rates used and the total depreciation for each different class of property.				
	Class of property	Basis	Rate	Amount
	d	e	f	g
18.				New Hampshire
19.	Production Plant	600,223	0.0571	\$34,283
20.				
21.	Distribution Plant	112,527,284	0.0347	3,907,286
22.				
23.	General Plant Equipment (Other)	4,818,147	0.0753	362,654
24.				
25.	General Plant Equipment (Office Building)	2,531,926	0.0169	42,877
26.				
27.	Subtotal	120,477,580	0.0361	4,347,100
28.				
29.				
30.	Note regarding depreciation expense:			
31.				
32.	\$ 4,347,100	Depreciation expense per page 200, line 1503, column c		
33.	\$ 4,347,100	Depreciation expense per page 111, line 27, column g		
34.	\$ -	difference		
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
46.				
47.				
48.				
49.	Total	\$120,477,580		\$4,347,100

TABLE 31. MISCELLANEOUS RESERVES
Accounts 251-254-255-258.1-258.2-258.3

	No. of Account	Title of Account a	Balance at beginning of year b	Debits during year c	Credits during year		Balance at end of year f
					from revenue d	other credits e	
		See Schedule 112A for detail	\$				
			\$				
			\$				

TABLE 32. MISCELLANEOUS UNADJUSTED CREDITS
Account 242
List every item of \$500 or more included on balance sheet under this account and state number and aggregate of items less than \$500 each.

	Items g	Balance at beginning of year h	Debits during year i	Credits during year j	Balance at end of year k
	See Schedule 112B for detail				
	Totals	\$	\$	\$	\$

TABLE 33. TAXES
Include all taxes for the year. List each class of tax under its proper grouping, and apportion to operating or non-operating departments by name.

Class of tax	Total Amount m	Apportionment			
		Gas Fixed Capital acct. n	Account 2507 Gas dept. o	Gas department p	Other Income department q
Federal:					
Income Tax	\$ (1,711,756)	\$	\$	\$ (1,739,138)	\$ 27,382
Deferred Income Tax	2,288,525			2,288,525	
Payroll Taxes (FICA & FUTA)	154,327			154,327	0
Excise	0			0	
State:					
Business Enterprise/Profits Tax	(422,957)			(430,437)	7,480
Deferred Income Tax	555,960			555,960	
Fuel Tax	0			0	
Unemployment	3,531			3,531	0
State Income Tax	0			0	
Allocated Payroll Taxes:				0	
Local:					
Property Tax	1,490,429			1,490,429	
Totals	\$ 2,358,059	\$ 0	\$	\$ 2,323,198	\$ 34,862

Page 112, Table 31 - Misc Reserves:

New Hampshire only:

Account Number	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
1110500	\$51,740	\$0	\$249,572	\$301,312
1150000	(\$1,102,950)	\$1,187,792	\$169,685	(\$2,121,057)
	(1,051,210)	1,187,792	419,257	(1,819,745)
ALLOW FOR DOUBTFUL ACCTS (BEG	1440000	575,000	0	575,000
R-5 NU CONVERTED WRITE OFFS	1440005	(603,885)	219,768	(799,767)
ALLOW FOR DOUBTFUL ACCTS - NON-DIST	1440027	0	134,512	245,604
ALLOW FOR DOUBTFUL ACCTS - NH	1440100	110,802	561,064	361,834
ALLOW FOR DOUBTFUL ACCTS - COM - NON CLASS SPECIFIC	1440200	(2,194)	24,468	(23,516)
ALLOW FOR DOUBTFUL ACCTS - (BE	1440400	0	0	0
R-5 NU CONVERTED WRITE OFFS - NON DIST	1440405	0	23,886	(18,789)
ALLOW FOR DOUBTFUL ACCTS - RECOVERIES - DIST	1440500	39,925	85,139	83,570
ALLOW FOR DOUBTFUL ACCTS- RECO	1440501	0	15,066	44,300
ALLOW FOR DOUBTFUL ACCTS - CGA	1440700	0	47,226	88,028
ALLOW FOR DOUBTFUL A/CS-W/O-R5-DISTR-PEAK	1440205	(57)	83,024	(83,081)
ALLOW FOR DOUBTFUL A/CS-W/O-R6-DISTR-PEAK	1440206	(2)	3,887	(3,889)
ALLOW FOR DOUBTFUL A/CS-W/O-R10-DISTR-PEAK	1440210	0	2,806	(2,806)
ALLOW FOR DOUBTFUL A/CS-W/O-R11-DISTR-PEAK	1440211	0	478	(478)
ALLOW FOR DOUBTFUL A/CS-W/O-G40-DISTR-PEAK	1440240	0	10,496	(10,496)
ALLOW FOR DOUBTFUL A/CS-W/O-G41-DISTR-PEAK	1440241	0	9,058	(9,058)
ALLOW FOR DOUBTFUL A/CS-W/O-G42-DISTR-PEAK	1440242	0	176	(176)
ALLOW FOR DOUBTFUL A/CS-W/O-G50-DISTR-PEAK	1440250	0	1,934	(1,934)
ALLOW FOR DOUBTFUL A/CS-W/O-G51-DISTR-PEAK	1440251	0	1,266	(1,266)
ALLOW FOR DOUBTFUL A/CS-W/O-R5-NON DIST-PEAK	1440405	(82)	187,781	(187,863)
ALLOW FOR DOUBTFUL A/CS-W/O-R6-NON DIST-PEAK	1440406	(1)	4,793	(4,794)
ALLOW FOR DOUBTFUL A/CS-W/O-R10-NON DIST-PEAK	1440410	0	17,473	(17,473)
ALLOW FOR DOUBTFUL A/CS-W/O-R11-NON DIST-PEAK	1440411	0	1,777	(1,777)
ALLOW FOR DOUBTFUL A/CS-W/O-G40-NON DIST-PEAK	1440440	0	26,207	(26,207)
ALLOW FOR DOUBTFUL A/CS-W/O-G41-NON DIST-PEAK	1440441	0	25,844	(25,844)
ALLOW FOR DOUBTFUL A/CS-W/O-G50-NON DIST-PEAK	1440450	0	5,877	(5,877)
ALLOW FOR DOUBTFUL A/CS-W/O-R5-DISTR-OFF PEAK	1440205	(6,960)	34,361	(41,197)
ALLOW FOR DOUBTFUL A/CS-W/O-R6-DISTR-OFF PEAK	1440206	(635)	3,587	(4,222)
ALLOW FOR DOUBTFUL A/CS-W/O-R10-DISTR-OFF PEAK	1440210	(568)	2,125	(2,693)
ALLOW FOR DOUBTFUL A/CS-W/O-R11-DISTR-OFF PEAK	1440211	0	152	(152)
ALLOW FOR DOUBTFUL A/CS-W/O-G40-DISTR-OFF PEAK	1440240	(968)	3,410	(4,378)
ALLOW FOR DOUBTFUL A/CS-W/O-G41-DISTR-OFF PEAK	1440241	(445)	1,626	(2,071)
ALLOW FOR DOUBTFUL A/CS-W/O-G50-DISTR-OFF PEAK	1440250	(400)	1,837	(2,237)
ALLOW FOR DOUBTFUL A/CS-W/O-G51-DISTR-OFF PEAK	1440251	0	622	(622)
ALLOW FOR DOUBTFUL A/CS-W/O-R5-NON DIST-OFF PEAK	1440405	(4,394)	26,688	(30,980)
ALLOW FOR DOUBTFUL A/CS-W/O-R6-NON DIST-OFF PEAK	1440406	(292)	1,755	(2,047)
ALLOW FOR DOUBTFUL A/CS-W/O-R10-NON DIST-OFF PEAK	1440410	(1,073)	4,854	(5,927)
ALLOW FOR DOUBTFUL A/CS-W/O-R11-NON DIST-OFF PEAK	1440411	0	115	(115)
ALLOW FOR DOUBTFUL A/CS-W/O-G40-NON DIST-OFF PEAK	1440440	(722)	2,480	(3,202)
ALLOW FOR DOUBTFUL A/CS-W/O-G41-NON DIST-OFF PEAK	1440441	(1,222)	4,541	(5,763)
ALLOW FOR DOUBTFUL A/CS-W/O-G50-NON DIST-OFF PEAK	1440450	(322)	2,596	(2,918)
ALLOW FOR DOUBTFUL A/CS-W/O-R5	1440205	0	4,792	(4,792)
ALLOW FOR DOUBTFUL A/CS-W/O-R6	1440206	0	157	(157)
ALLOW FOR DOUBTFUL A/CS-W/O-R1	1440210	0	483	(483)
ALLOW FOR DOUBTFUL A/CS-W/O-R11-DISTR-NO SEASON	1440211	0	53	(53)
ALLOW FOR DOUBTFUL A/CS-W/O-G4	1440240	0	468	(468)
ALLOW FOR DOUBTFUL A/CS-W/O-G41-DISTR-NO SEASON	1440241	0	347	(347)
ALLOW FOR DOUBTFUL A/CS-W/O-G42-DISTR-NO SEASON	1440242	0	10	(10)
ALLOW FOR DOUBTFUL A/CS-W/O-G5	1440250	0	104	(104)
ALLOW FOR DOUBTFUL A/CS-W/O-G51 DISTR-NO SEASON	1440251	0	143	(143)
RESERVE-NET CHARGE OFFS-GAS	2600100	0	0	0
RESERVE SERVICE JOBBING 514228	2600500	0	0	0
RESERVE RENTALS 514226	2600900	0	0	0
RESRVE GUARDIAN CARE 514227	2601100	0	0	0
Uncollectible Accounts Reserve - NH		101,505	1,591,312	1,547,971
58,164				
UNAMORTIZED ITC - NH	2550100	54,562	13,910	41,722
ACCUM DEF FIT NONCURR-RL 18811	2830021	119,650	62,218	62,218
ACC DEF FIT-NONCURRENT 27811	2830023	(16,975)	2,996	(10,792)
ACCUM DEF SIT NONCURRENT-RL	2830041	31,750	16,510	16,510
ACC DEF SIT-NONCURRENT 27810	2830043	(4,638)	819	(2,989)
DEF FIT - ACCEL DEPR - NH	2830131	(1,947,030)	2,424,406	(2,351,703)
DEF FIT - SFAS 106 OPEB - NH	2830134	(112,647)	77,476	(157,488)
DEF FIT - PENSION FAS 87 - NH	2830135	114,779	29,562	347,359
DEF FIT - BAD DEBT - NH	2830138	(31,578)	95,731	(18,094)
DEF FIT - ACCRUED REVENUE - NH	2830139	1,935,990	1,997,421	3,192,119
DEF FIT - PREPAID PROPERTY TAX - NH	2830141	60,993	238,400	270,251
92,844				

	Account Number	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
Page 112, Table 31 - Misc Reserves:					
DEF FIT - DEF RATE CASE COSTS - NH	2830142	109,337	144,108	82,556	47,785
DEF FIT - REMEDIATION - NH	2830143	397,641	61,257	15,013	351,397
DEF FIT - TRANSITION COSTS - NH	2830151	729,061	80,671	196,051	844,441
DEF FIT - TRANSACTION COSTS -	2830152	385,307	602,994	0	(217,687)
DEF FIT - OTHER - NH	2830155	0	1,385,934	1,385,934	0
DEF FIT FASB 158 ADJ - PBOP	2830159	(336,432)	2,594,953	2,155,293	(776,092)
DEF FIT - PENSION FAS 158	2830160	(418,616)	1,868,387	1,792,968	(494,035)
DEF FIT - SFAS 158 SERP	2830163	(67,896)	817,300	809,709	(75,487)
DEF FIT - INSURANCE CLAIM RESE	2830164	(18,043)	26,809	42,932	(1,920)
DEF SIT- ACCEL DEPR - NH	2830231	(759,849)	606,970	368,304	(998,515)
DEF SIT- SFAS 106 OPEB - NH	2830234	(30,773)	21,169	8,917	(43,025)
DEF SIT- PENSION FAS 87 - NH	2830235	31,360	8,077	71,624	94,907
DEF SIT- BAD DEBT - NH	2830238	(8,628)	26,156	29,840	(4,944)
DEF SIT- ACCRUED REVENUE - NH	2830239	528,958	545,744	888,948	872,162
DEF SIT- PREPAID PROPERTY TAXES - NH	2830241	16,665	65,137	73,839	25,367
DEF SIT- DEF RATE CASE COSTS - NH	2830242	29,873	39,374	22,557	13,056
DEF SIT- REMEDIATION - NH	2830243	108,645	16,736	4,102	96,011
DEFSIT - TRANSITION COSTS - NH	2830251	199,197	22,041	53,566	230,722
DEF SIT - TRANSACTION COSTS -	2830252	105,274	164,753	0	(59,479)
DEF SIT FASB 158 ADJ - PBOP	2830259	(91,922)	709,013	588,887	(212,048)
DEF SIT- PENSION FAS 158	2830260	(113,723)	506,568	485,881	(134,410)
DEF SIT - SFAS 158 SERP	2830263	(18,551)	223,311	221,236	(20,626)
DEF SIT - INSURANCE CLAIM RESE	2830264	(4,930)	7,325	11,730	(525)
Misc. Reserves - NH		976,811	15,504,236	15,276,186	748,761
Maine only:					
ACCUM AMORT COMPUTER SW	1110500	48,430	\$0	\$243,973	\$292,403
ACCUMULATED AMORTIZATION - PAA - ME	1150000	(1,483,286)	\$1,597,385	\$228,198	(\$2,852,473)
Amortization Reserve - ME		(1,434,856)	1,597,385	472,171	(2,560,070)
ALLOW FOR DOUBTFUL ACCTS (BEG	1440000	975,000	0	0	975,000
R-1 NU CONVERTED WRITE OFFS	1440001	(927,129)	975,181	395,121	(1,507,189)
R-2 NU CONVERTED WRITE OFFS	1440002	(727)	357	237	(847)
ALLOW FOR DOUBTFUL ACCTS - NON-DIST	1440027	0	344,253	840,765	496,512
G-40 NU CONVERTED WRITE OFFS	1440040	0	238	0	(238)
G-50 NU CONVERTED WRITE OFFS	1440050	0	41	30	(11)
G-52 NU CONVERTED WRITE OFFS	1440052	(57,270)	0	0	(57,270)
ALLOW FOR DOUBTFUL ACCTS - ME	1440100	347,964	767,976	1,146,577	726,565
ALLOW FOR DOUBTFUL ACCTS - COM - NON CLASS SPECIFIC	1440200	(601)	23,813	2,421	(21,993)
ALLOW FOR DOUBTFUL ACCTS - (BE	1440400	0	0	0	0
R-1 NU CONVERTED WRITE OFFS-NON DIST	1440401	0	395,122	162,612	(232,510)
R-2 NU CONVERTED WRITE OFFS-NON DIST	1440402	0	237	119	(118)
G-50 NU CONVERTED WRITE OFFS-NON DIST	1440450	0	30	0	(30)
ALLOW FOR DOUBTFUL ACCTS - RECOVERIES - DIST	1440500	44,693	116,713	229,073	157,053
ALLOW FOR DOUBTFUL ACCTS- RECOVERIES - CGA	1440501	0	26,439	59,007	32,568
ALLOW FOR DOUBTFUL ACCTS - CGA	1440700	0	95,182	272,544	177,362
ALLOW FOR DOUBTFUL ACCTS - W/O-ME SALES TAX	1441200	(1,162)	2,451	0	(3,613)
ALLOW FOR DOUBTFUL A/CS-W/O-R-1-DISTR-PEAK	1440201	(3)	7,598	0	(7,601)
ALLOW FOR DOUBTFUL A/CS-W/O-R-2-DISTR-PEAK	1440202	(4)	33,157	0	(33,161)
ALLOW FOR DOUBTFUL A/CS-W/O-G-40-DISTR-PEAK	1440240	(4)	7,810	0	(7,814)
ALLOW FOR DOUBTFUL A/CS-W/O-G-41-DISTR-PEAK	1440241	0	1,032	0	(1,032)
ALLOW FOR DOUBTFUL A/CS-W/O-G-50-DISTR-PEAK	1440250	(5)	2,034	0	(2,039)
ALLOW FOR DOUBTFUL A/CS-W/O-G-51-DISTR-PEAK	1440251	0	957	0	(957)
ALLOW FOR DOUBTFUL A/CS-W/O-G-52-DISTR-PEAK	1440252	0	4,211	0	(4,211)
ALLOW FOR DOUBTFUL A/CS-W/O-R-1-NON DIST-PEAK	1440401	(3)	12,550	0	(12,553)
ALLOW FOR DOUBTFUL A/CS-W/O-R-2-NON DIST-PEAK	1440402	(3)	96,710	0	(96,713)
ALLOW FOR DOUBTFUL A/CS-W/O-G-40-NON DIST-PEAK	1440440	(3)	25,251	3	(25,251)
ALLOW FOR DOUBTFUL A/CS-W/O-G-41-NON DIST-PEAK	1440441	0	7,031	0	(7,031)
ALLOW FOR DOUBTFUL A/CS-W/O-G-50-NON DIST-PEAK	1440450	(4)	4,509	0	(4,513)
ALLOW FOR DOUBTFUL A/CS-W/O-G-51-NON DIST-PEAK	1440451	0	3,681	0	(3,681)
ALLOW FOR DOUBTFUL A/CS-W/O-G-52-NON DIST-PEAK	1440452	0	18,944	0	(18,944)
ALLOW FOR DOUBTFUL A/CS-W/O-Naval Shipyard-NON DIST-PEAK	1440461	0	1	1	0
ALLOW FOR DOUBTFUL A/CS-W/O-R-1-DISTR-OFF PEAK	1440201	(1,402)	8,343	0	(9,745)
ALLOW FOR DOUBTFUL A/CS-W/O-R-2-DISTR-OFF PEAK	1440202	(2,213)	19,240	4	(21,449)
ALLOW FOR DOUBTFUL A/CS-W/O-G-40-DISTR-OFF PEAK	1440240	(884)	5,477	0	(6,361)
ALLOW FOR DOUBTFUL A/CS-W/O-G-41-DISTR-OFF PEAK	1440241	(141)	2,395	0	(2,536)
ALLOW FOR DOUBTFUL A/CS-W/O-G-50-DISTR-OFF PEAK	1440250	(216)	2,342	0	(2,558)
ALLOW FOR DOUBTFUL A/CS-W/O-G-51-DISTR-OFF PEAK	1440251	(51)	3,398	0	(3,449)
ALLOW FOR DOUBTFUL A/CS-W/O-G-52-DISTR-OFF PEAK	1440252	(2,928)	2,882	0	(5,810)
ALLOW FOR DOUBTFUL A/CS-W/O-R-1-NON DIST-OFF PEAK	1440401	(604)	6,786	0	(7,390)

Page 112, Table 31 - Misc Reserves:

	Account Number	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
ALLOW FOR DOUBTFUL A/CS-W/O-R-2-NON DIST-OFF PEAK	1440402	(1,461)	23,414	24	(24,851)
ALLOW FOR DOUBTFUL A/CS-W/O-G-40-NON DIST-OFF PEAK	1440440	(229)	4,815	0	(5,044)
ALLOW FOR DOUBTFUL A/CS-W/O-G-41-NON DIST-OFF PEAK	1440441	(15)	6,814	0	(6,829)
ALLOW FOR DOUBTFUL A/CS-W/O-G-50-NON DIST-OFF PEAK	1440450	(140)	2,889	0	(3,029)
ALLOW FOR DOUBTFUL A/CS-W/O-G-51-NON DIST-OFF PEAK	1440451	0	3,731	0	(3,731)
ALLOW FOR DOUBTFUL A/CS-W/O-G-52-NON DIST-OFF PEAK	1440452	(20,948)	0	0	(20,948)
ALLOW FOR DOUBTFUL A/CS-W/O-R-	1440201	0	1,145	0	(1,145)
ALLOW FOR DOUBTFUL A/CS-W/O-R-	1440202	0	7,293	0	(7,293)
ALLOW FOR DOUBTFUL A/CS-W/O-G-	1440240	0	755	10	(745)
ALLOW FOR DOUBTFUL A/CS-W/O-G41 DISTR-NO SEASON	1440241	0	192	0	(192)
ALLOW FOR DOUBTFUL A/CS-W/O-G-	1440250	0	215	0	(215)
ALLOW FOR DOUBTFUL A/CS-W/O-G-	1440251	0	436	0	(436)
ALLOW FOR DOUBTFUL A/CS-W/O-G-52-DISTR-NO SEASON	1440252	0	2,033	0	(2,033)
ALLOW FOR DOUBTFUL A/CS-W/O-POST 7-1-10 EERA-NO SEASON	1440273	0	13	0	(13)
RESERVE-NET CHARGE OFFS-GAS	2600100	0	0	0	0
RES EQUITY INST MER LOAN 514220	2600200	0	0	0	0
RESERVE SERVICE JOBBING 514228	2600500	0	0	0	0
RESERVE RENTALS 514226	2600900	0	0	0	0
RESRVE GUARDIAN CARE 514227	2601100	0	0	0	0
Uncollectible Accounts Reserve - ME		349,507	3,078,117	3,108,548	379,938
UNAMORTIZED ITC - ME	2550100	37,921	12,571	964	26,314
ACC DEF FIT-NONCURRENT 27811	2830023	(11,742)	2,695	8,282	(6,155)
ACC DEF SIT-NONCURRENT 27810	2830043	(3,386)	777	2,350	(1,813)
DEF FIT - ACCEL DEPR - ME	2830131	(2,756,580)	3,423,042	1,914,862	(4,264,760)
DEF FIT - SFAS 106 OPEB - ME	2830134	(54,389)	141,672	9,638	(186,423)
DEF FIT - PENSION FAS 87 - ME	2830135	129,438	24,116	210,231	315,553
DEF FIT - BAD DEBT - ME	2830138	(98,326)	248,854	229,537	(117,643)
DEF FIT - ACCRUED REVENUE - ME	2830139	788,752	1,789,628	2,965,674	1,964,798
DEF FIT - PREPAID PROPERTY TAX - ME	2830141	833	376,113	340,822	(34,458)
DEF FIT - DEF RATE CASE COSTS - ME	2830142	169,936	31,368	277,722	416,290
DEF FIT - REMEDIATION - ME	2830143	1,464,587	499,731	0	964,856
DEF FIT - TRANSITION COSTS - ME	2830151	891,903	106,606	239,022	1,024,319
DEF FIT - TRANSACTION COSTS - ME	2830152	468,718	738,532	0	(269,814)
DEF FIT - OTHER - ME	2830155	0	1,710,720	1,710,720	0
DEF FIT FASB 158 ADJ - PBOP	2830159	(213,099)	2,529,144	2,072,132	(670,111)
DEF FIT - PENSION FAS 158	2830160	(387,103)	1,771,945	1,608,358	(550,690)
DEF FIT - SFAS 158 SERP	2830163	(49,591)	786,065	757,776	(77,880)
DEF FIT - INSURANCE CLAIM RESE	2830164	(4,477)	1,815	3,323	(2,969)
DEF SIT- ACCEL DEPR - ME	2830231	(1,225,187)	974,142	615,143	(1,584,186)
DEF SIT- SFAS 106 OPEB - ME	2830234	(15,685)	40,858	2,780	(53,763)
DEF SIT- PENSION FAS 87 - ME	2830235	37,329	6,955	60,631	91,005
DEF SIT- BAD DEBT - ME	2830238	(28,357)	71,770	66,199	(33,928)
DEF SIT- ACCRUED REVENUE - ME	2830239	227,479	516,131	855,304	566,652
DEF SIT- PREPAID PROPERTY TAXES - ME	2830241	240	108,471	98,293	(9,938)
DEF SIT- DEF RATE CASE COSTS - ME	2830242	49,010	9,047	80,095	120,058
DEF SIT- REMEDIATION - ME	2830243	422,389	144,123	0	278,266
DEFSIT - TRANSITION COSTS - ME	2830251	257,226	30,746	68,934	295,414
DEF SIT - TRANSACTION COSTS - ME	2830252	135,179	212,993	0	(77,814)
DEF SIT FASB 158 ADJ - PBOP	2830259	(63,227)	698,148	566,166	(195,209)
DEF SIT- PENSION FAS 158	2830260	(111,053)	480,634	435,314	(156,373)
DEF SIT - SFAS 158 SERP	2830263	(13,550)	214,776	207,047	(21,279)
DEF SIT - INSURANCE CLAIM RESE	2830264	(1,223)	657	633	(1,247)
Misc. Reserves - ME		43,965	17,704,845	15,407,952	(2,252,928)
GRAND TOTAL - Amortization Reserve		\$ (2,486,066)	\$ 2,785,177	\$ 891,428	\$ (4,379,815)
GRAND TOTAL - Uncollectible Accounts Reserve		\$ 451,012	\$ 4,669,429	\$ 4,656,519	\$ 438,102
GRAND TOTAL - Misc. Reserves		\$ 1,020,776	\$ 33,209,081	\$ 30,684,138	\$ (1,504,167)

MISCELLANEOUS UNADJUSTED CREDITS				
Account 242				
Items	Balance at beginning of year b	Debits during year c	Credits during year d	Balance at end of year f
PRICE RISK LIABILITY - NH	\$ 1,205,545	\$12,184,756	\$11,574,238	\$ 595,027
PRICE RISK LIABILITY - NC - NH	43,090	1,123,648	1,181,738	101,180
LT REIMB CONTRIBUTIONS - NH	324,234	-	-	324,234
CUSTOMER GIFT CERTIFICATES	0	275	325	50
LT ERC COSTS - NH	0	-	-	0
FASB 87 - ACCRUED PENSION	0	81,608	81,609	1
ACCRUED SFAS 106 LIABILITY	295,083	237,170	309,080	366,993
PLAN ACQUISITION LIABILITIES	0	-	-	0
REG LIAB - FAS109 COSTS - NH	37,186	11,647	3,814	29,353
PRICK RISK LIABILITY - NC	0	-	-	0
PENSION QUAL LIABILITY - NH	0	-	-	0
CREDIT BALANCE REG ASSET TRANSFER	0	-	-	0
FAS 158 ADJ - PENSION	1,426,739	6,176,919	6,317,080	1,566,900
FAS 158 ADJ - PBOP	856,745	6,705,825	8,343,755	2,494,675
FAS 158 ADJ - SERP	218,261	2,609,965	2,634,373	242,669
Total New Hampshire Division	4,406,883	29,131,813	30,446,012	5,721,082
Total Maine Division	7,916,350	25,536,002	25,759,463	8,139,811
Totals	\$ 12,323,233	\$ 54,667,815	56,205,475	\$ 13,860,893

TABLE 34.

CAPITAL SURPLUS
Account 270

	Items	Debits	Credits
	a	b	c
1	Balance at beginning of year		\$ -
2			
3			
4			
5			
6			
7			
8			
9	Miscellaneous debits:		
10			
11			
12			
13			
14	Balance at end of year		-

TABLE 35.

EARNED SURPLUS
Account 271

	Account Number	Items	Debits	Credits
	d	e	f	g
15		Balance at beginning of year		1,743,856
16	501	Balance transferred from income		* 63,910
17	502	Miscellaneous credits (Explain below):		
18				
19				
20	511	Miscellaneous debits (Explain below):		
21	512	Dividends	2,480,000	
22	513			
23				
24				
25		Balance at end of year		(672,234)
26		Totals		

Explanatory Notes:

27			
28			
29	* Note 1:		
30	NH Division Income	\$856,466	
31	ME Division Income	(792,556)	
32	Total Northern	<u>\$63,910</u>	
33			
34			
35			
36			

TABLE 36.

MISCELLANEOUS SUSPENSE
Account 146

	Items	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
	h	i	j	k	l
37					
38					
39					
40	(SEE PAGE 113A)				
41					
42					
43	Totals				

account number	Description	Balance at beginning of year i	Debits during year j	Credits during year k	Balance at end of year l
	New Hampshire division:				
1740500	VACATION ACCRUAL - NH	\$26,758	\$121,019	\$80,380	\$67,397
1742500	INVENTORY - EXCHANGE GAS WASHI	11,629,712	8,648,082	11,929,888	8,347,906
1820027	REG ASSET - NON-DIST BAD DEBT - NH	0	380,116	134,512	245,604
1820328	REG ASSET - RATE CASE - NH	30,212	0	0	30,212
1820409	REG ASSET - PBOP FAS 15	483,973	4,211,360	3,226,951	1,468,382
1820410	REG ASSET - PENSION FAS	661,874	2,116,894	2,035,064	743,704
1820411	REG ASSET - SERP	79,618	621,636	665,788	35,466
1821100	REG ASSET - WORK CAP - PEAK COMM - NH	(35,685)	52,991	88,963	(71,657)
1821600	REG ASSET - DEF BAD DEBT - NH	61,865	146,008	172,831	35,042
1822100	REG ASSET - WORK CAP - OFF PEAK COMM - NH	(8,372)	3,185	2,514	(7,701)
1822200	REG ASSET - OFF PEAK BAD DEBT - NH	(5,034)	26,392	19,500	1,858
1822900	REG ASSET - ERC COSTS - NH	143,391	187,445	208,535	122,301
1823600	REG ASSET - ERC - PRIOR YEAR LAYERS - NH	955,085	189,634	367,188	777,531
1824300	REG ASSET - DEBT REDEMPTION PREM - NC - NH	41,938	0	38,712	3,226
1824400	REG ASSET - PRICE RISK - NC - NH	43,089	1,181,739	1,123,648	101,180
1824900	REG ASSET - DEBT REDEMPTION PREM - NH	38,712	0	0	38,712
1825000	REG ASSET - SFAS109 - N	373,609	14,946	194,298	194,257
1828100	REG ASSET - PNGTS RATE CASE - NH	229,675	125,451	256,246	98,880
1828110	REG ASSET - PNGTS 2010 RATE CASE - NH	0	115,889	0	115,889
1828200	REG ASSET - GRANITE RATE CASE - NH	0	27,336	0	27,336
1829900	REG ASSET - RLIAP - NH	51,386	3,546	100,948	(46,016)
1830000	PREL SURVEY & INVESTIGATION-NH	0	20,332	0	20,332
1840400	GAS EXEMPT STOCK - NH	231,980	215,079	372,129	74,930
1850000	TEMPORARY SERVICES - NH	16,939	0	0	16,939
1850099	NONPROD - CONTRA CLEARING ACCOUNT - NH	(187,822)	0	0	(187,822)
1850200	NONPROD - GAS DISTRIBUTION - NH	85,105	0	0	85,105
1850300	NONPROD - CUSTOMER SERVICE - NH	85,778	0	0	85,778
1863000	TRANSITION COSTS - NH	2,343,490	434,069	83,950	2,693,609
1863001	TRANSACTIONS COSTS - NH	2,881,923	365,598	57,637	3,189,884
1863090	ACCUM AMORT - TRANSITION COSTS	0	45,819	606,988	(561,169)
1863091	ACCUM AMORT-TRANSACTIONS COSTS - NH	0	32,901	697,460	(664,559)
1865000	PLANT AND M&S ACCRUALS - NH	334,278	3,922,663	4,256,941	-
1911000	UNRECOVERED GAS COSTS - OFF PEAK COMM - NH	(563,277)	5,341,197	5,071,304	(293,384)
1912000	UNRECOVERED GAS COSTS - PEAK COMM - NH	6,883,129	29,563,192	26,914,977	9,531,344
1914000	DEFERRED HEDGING COSTS - NH	625,117	4,752,375	5,183,374	194,118
1810200	UNAMORTIZED DEBT EXPENSE - ALLOCATED	424,294	242,727	130,410	536,610
1820329	REGULATORY ASSET - RATE CASE - ALLOCATED	105,833	78,236	168,374	15,694
1863000	TRANSITION COSTS - ALLOCATED	2,127,099	-	-	2,127,099
1863001	TRANSACTION COSTS - ALLOCATED	(2,127,099)	-	-	(2,127,099)
1863003	NU CAPITAL PROJECTS - ALLOCATED	0	1,840,709	1,840,709	-
	Total - New Hampshire	28,068,572	65,028,566	66,030,219	27,066,919
	Total - Maine	20,011,404	40,547,686	37,647,766	22,911,324
	Grand Total	\$ 48,079,976	\$ 105,576,252	\$ 103,677,985	\$ 49,978,243

TABLE 40.					
INCOME STATEMENT					
	Account Number	Items	Amount	Totals	Increase or (decrease)
	a	b	c	d	e
1	1501	Operating Revenues - Gas		60,060,896	3,746,114
2	1701-1812	Operation and Maintenance - Gas	49,593,034		5,160,976
3	1503	Depreciation - Gas	4,347,100		253,940
4	1504	Amortization - Gas	(768,535)		250,508
5	1507	Taxes - Gas	2,323,198		(1,041,305)
6		Total Revenue Deductions		55,494,797	4,624,119
7		Gas Operating Income		4,566,099	(878,005)
8	1508.1	Rent for Lease of Gas Plant	0		0
9	1508.2	Rent from Lease of Gas Plant	0		0
10	1508.3	Joint Facility Rents	0		0
11	1508.4	Rent from Gas Appliances	(225,249)		(817,109)
12	1508.5	Miscellaneous Rents	0		0
13	1508.6	Miscellaneous Other Revenues	(4,413)		(134,850)
14	1508	Operating Rents - Net		(229,662)	(951,959)
15		Net Gas Operating Income		4,336,437	(1,829,964)
16	1509	Operating Income - Other Utility Operations		0	0
17		Net Utility Operating Income		4,336,437	(1,829,964)
18	1522	Revenues from Non-Operating Property	0		0
19	1523	Dividend Income	0		0
20	1524	Interest Income	0		0
21	1525	Income from Special Funds	0		0
22	1526	Miscellaneous Non-Operating Revenues	168,459		47,586
23		Non-Operating Property Revenues		168,459	47,586
24	1527	Non-Operating Revenue Deductions		(17,021)	(16,066)
25		Non-Operating Property Income		185,480	63,652
26		Gross Income		4,521,917	(1,766,312)
27	1530	Interest on Long-Term Debt	3,309,491		64,541
28	1531	Amortization of Debt Discount and Expense	72,751		13,658
29	1533	Taxes Assumed on Interest			0
30	1535	Miscellaneous Interest Deductions	193,485		158,687
31	1536	Interest Charges to Property - Credit	(42,604)		(18,454)
32	1537	Miscellaneous Amortization			0
33	1538	Miscellaneous Deductions from Income	132,328		69,159
34	1540	Contractual Appropriations of Income	0		0
35		Deductions from Gross Income		3,665,451	287,591
36		Income Balance Transferred to Earned Surplus N.H.		856,466	(2,053,903)
37		Income Balance Transferred to Earned Surplus ME.		(792,556)	(3,661,128)
38		TOTAL		63,910	(5,715,031)

TABLE 41.						
OPERATING REVENUES - GAS Account 1600-1610						
	Account Number	Title of Account	Revenue received	MMBTU'S sold	Revenue per MMBTU	Number of Customers
	a	b	c	d	e	f
GAS SERVICE REVENUES:						
1	1600	Residential Non-Heat Sales	\$ 640,078	35,069	18.2520	1,610
2	1600	Residential Heat Sales	22,587,950	1,505,709	15.0015	20,526
3		Total Residential Sales Revenue	23,228,028	1,540,778	15.0755	22,136
4	1602	Commercial/Industrial Low Annual Use	11,629,679	857,047	13.5695	5,136
5	1602	Commercial /Industrial Medium Annual/High Winter Use Sales	7,378,468	600,855	12.2799	385
6	1602	Commercial/Industrial High Annual/High Winter Use Sales	1,059,303	88,437	11.9781	13
7	1602	Commercial Industrial Medium Annual/Low Winter Use Sales	2,349,923	225,861	10.4043	163
8	1602	Commercial/Industrial High Annual/Low Winter Use Sales	86,483	9,249	9.3505	5
9		Total Commercial/Industrial Sales Revenue	22,503,856	1,781,449	12.6323	5,702
10	1608	Interruptible Sales Revenue	0	0	0.0000	0
11		Total Sales Revenue Billed	45,731,884	3,322,227	13.7654	27,838
12						0
13		Total Sales Revenue	45,731,884	3,322,227	13.7654	27,838
TRANSPORTATION REVENUE						
14	1602	Commercial/Industrial Low Annual Use	471,873	168,203	2.8054	315
15	1602	Commercial /Industrial Medium Annual/High Winter Use Sales	961,281	425,624	2.2585	174
16	1602	Commercial/Industrial High Annual/High Winter Use Sales	798,990	438,684	1.8213	17
17	1602	Commercial Industrial Medium Annual/Low Winter Use Sales	302,067	153,981	1.9617	71
18	1602	Commercial/Industrial High Annual/Low Winter Use Sales	1,429,673	1,105,526	1.2932	23
19	1602	Special Contracts	930,303	1,045,368	0.8899	2
20		Total Transportation Billed	4,894,187	3,337,386	1.4665	602
21						
22		Total Transportation Revenue	4,894,187	3,337,386	1.4665	602
OTHER GAS REVENUES:						
23	1609	Forfeited Discounts and Penalties	123,279	-		
24	1610	Miscellaneous / flowthru / bundled revenues	9,121,957	42,608		
25	1610	Unbilled Sales	189,589	508,283		0
26		Total Other Gas Revenues	9,434,825	550,891		
27		TOTAL OPERATING REVENUE - GAS	\$ 60,060,896	7,210,504		28,440

TABLE 42-S				
SUMMARY OF OPERATING EXPENSES - GAS				
	Account Number	Title of Account	Totals for year	Increase or (decrease)
	g	h	i	j
Operation and Maintenance:				
28	1700-1737	Production Expense	316,834	(312,418)
29	1738	Purchased Gas	38,977,940	3,610,366
30	1756-1772	Distribution Expenses	2,785,620	(56,246)
31	1779-1784	Customers' Accounting and Collecting Expenses	2,734,374	1,116,716
32	1785-1789	Sales and New Business Expenses	79,961	77,121
33	1790-1812	Administration and General Expenses	4,698,305	725,437
34		Total Operation and Maintenance	49,593,034	5,160,976
Other Operating Expenses:				
35	1503	Depreciation - Gas	4,347,100	253,940
36	1504	Amortization - Gas	(768,535)	250,508
37	1507	Taxes - Gas	2,323,198	(1,041,305)
38		Total Other Operating Expenses	5,901,763	(536,857)
39		Total Revenue Deductions	55,494,797	4,624,119

TABLE 42. (Sheet 1 of 2)					
OPERATION AND MAINTENANCE - GAS					
Accounts 1700-1812					
	Account Number	Title of Account	Amount Class "A"	Amount Class "B"	Increase or (decrease)
	a	b	c	d	e
Production					
1	1701	Superintendence			
2	1702	Boiler and Other Power Labor			
3	1703	Gas Generation Labor			
4	1705	Purification Labor			
5	1707	Other Production Labor			
6		Total Superintendence and Operating Labor	0	0	0
7	1711	Boiler Fuel			
8	1712	Coal Gas Fuel			
9	1713	Coal Carbonized			
10	1715	Water Gas Generator Fuel			
11		Total Fuel	0	0	0
12	1717	Oil and Enriching Materials			
13	1718	Liquefied Petroleum Gas			
14	1719	Oil for Oil Gas			
15	1720	Raw Materials for Other Gas Processes			
16	1722	Other Production Supplies and Expenses	\$317,360		(\$250,575)
17		Total Production Materials and Expenses	317,360	0	(250,575)
18	1723	Maintenance of Production Plant			
19	1724	Maintenance of Structures			(5)
20	1725	Maintenance of Power Equipment	(526)		(4,815)
21	1726	Maintenance of Generating Equipment			
22	1727	Maintenance of Reforming, Purification & Misc. Equip.			
23		Total Maintenance of Production Plant	(526)		(4,820)
24	1730	Steam Purchased or Transferred			
25	1735	Production Rents			
26	1736	Residuals Produced			
27	1737	Residuals Expense			
28		Residuals Net	0	0	0
29		Production Expense	316,834	0	(255,395)
30		Purchased Gas and Made Gas: Natural Gas	38,688,171		3,526,871
31		Propane Gas			0
32		Liquid Natural Gas			0
33		Other	289,769		(48,567)
34		Deferred Gas Costs			0
35	1738	Total Purchased and Made Costs	38,977,940	0	3,478,304
36		Total Production Expense	\$39,294,774	\$0	\$3,222,909
Distribution					
37	1756	Superintendence	737,978		(\$84,435)
38	1761	Operation and Distribution Lines			0
39	1762.1	Meter Operating Labor and Expense	956,945		(21,271)
40	1762.2	Other Expense on Customers' Premises			0
41		Total Distribution Operation	1,694,923		(105,706)
42	1765	Maintenance of Structures	5,588		(2,646)
43	1768	Maintenance of Distribution Lines	307,942		(36,784)
44	1771	Maintenance of Services	633,874		78,728
45	1772	Maintenance of Customers' Meters	143,293		1,160
46		Total Distribution Maintenance	1,090,697	0	40,458
47		Total Distribution Expense	\$2,785,620	\$0	(\$65,248)

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TABLE 42. (Sheet 2 of 2)

OPERATION AND MAINTENANCE - GAS

Accounts 1700-1812

	Account Number	Title of Account	Amount Class "A"	Amount Class "B"	Increase or (decrease)
	a	b	c	d	e
		Customers' Accounting and Collecting			
1	1780	Customers' Orders, Meter Reading and Collecting	\$1,236,864		\$331,487
2	1781	Customers' Billing and Accounting	912,846		200,566
3	1783	Uncollectible Accounts - Gas	584,664		584,664
4		Total Customers' Accounting and Collecting Expense	\$2,734,374		\$1,116,717
		Sales and New Business			
5	1786	Salaries and Commissions			\$0
6	1787	Demonstrations, Advertising and Other Expense	79,961		22,411
7	1788	Sales and New Business Rents			0
8		Appliance and Job Work Sales			0
9		Total Sales and New Business Expense	\$79,961	\$0	\$22,411
		Administrative and General			
10	1791	General Office Salaries	\$29,106		\$15,618
11	1793	General Office Supplies and Expense	293,391		17,153
12	1794	Supervision Fees and Special Services	2,160,518		1,093,940
13	1797	Regulatory Commission Expense	111,270		(257,341)
14	1798	Property Insurance	8,015		(5,240)
15	1799	Injuries and Damages	328,719		113,486
16	1800	Employees Welfare and Relief	1,050,249		(78,560)
17	1801	Miscellaneous General Expense	574,235		(97,991)
18	1802	Maintenance of General Property	129,841		87,036
19	1803	General Rents	12,961		(23,914)
20	1807	Miscellaneous Expense Transferred	0		0
21		Total Administrative and General Expense	4,698,305	\$0	\$864,187
22		Total Operation and Maintenance	\$49,593,034	\$0	\$5,160,976

TABLE 43.
ANALYSIS OF SALES AND NEW BUSINESS EXPENSE

	Account Number	Items	Total	Appliance Sales	Job Work Sales	New Business
	a	b	c	d	e	f
1.	1789.1	Appliance and Job Work Sales				
2.		Gross Sales	0			
3.		Discounts and Allowances	0			
4.		Merchandise Returns	0			
5.	1789.21	Cost of Appliances and Job Work Sold				
6.		Cost of Appliances and Job Materials	0			
7.		Transportation	0			
8.		Installation and Job Labor	0			
9.		Merchandise Store Expense	0			
10.		Servicing	0			
11.		Reconditioning	0			
12.		Income Taxes	0			
13.		Finance Expenses	0			
14.		Other Expenses	0			
15.		Total Cost of Appliances and Job Work Sold	0			
16.		Gross Profit - Appliance and Job Work Sales	0			
17.	1789.24	Uncollectible Items	0			
18.	1786	Salaries and Commissions	0			0
19.	1787	Demonstrations, Advertising and Other Expenses	79,961			79,961
20.		Demonstration	0			
22.		Other Expenses	0			
23.	1788	Sales and New Business Rents				0
24.	2789	Installation Allowances				
25.		Total Other Sales and New Business Expenses	79,961	0	0	79,961
26.		Net Sales and New Business Expense	\$79,961	\$0	\$0	\$79,961

TABLE 44.
DONATIONS AND GIFTS

List each class of recipient, such as Red Cross units, hospitals, Community Chests, service clubs or Y.M.C.A., the purpose of the transaction, the total amount for each class, and the classification number of the account to which charged

	Class of Recipient	Purpose	Chgd. to acct. no.	Amount
	g	h	i	j
27	Salvation Army - Portsmouth	Donation	426	\$ 200
28	Seacoast Family Food Pantry	Donation	426	225
29	Dover Friendly Kitchen	Donation	426	225
30	Meals on Wheels	Donation	426	225
31	The Housing Partnership	Donation	426	1,000
32	United Way of Greater Seacoast	Donation	426	2,500
33	Lincoln Ackerman School	Donation	426	100
34	Great Bay Stewards	Donation	426	250
35	Dover Fire & Rescue	Donation	426	100
36	NH Food Bank	Donation	426	100
37	Safety & Health Council of NH	Sponsorship	426	150
38	Wildcat Sports Properties	Sponsorship	426	2,500
39	Big Brothers/Big Sisters of the Seacoast	Sponsorship	426	500
40	March of Dimes	Sponsorship	426	250
41	Dover Baseball	Sponsorship	426	250
42	Wildcat Sports Properties	Sponsorship	426	2,500
43	Roger Allen Baseball	Sponsorship	426	1,000
44	Share Our Strength	Sponsorship	426	1,000
45	Wildcat Sports Properties	Sponsorship	426	1,675
46	NHPTV	Sponsorship	426	750
47	Seacoast Repertory Theatre	Sponsorship	426	2,500
48	NHPTV	Sponsorship	426	2,500
49	Seacoast Science Center	Sponsorship	426	750
50	NH Housing	Sponsorship	426	250
51	The Richie McFarland	Sponsorship	426	250
52	American Red Cross	Sponsorship	426	1,750
53	Portsmouth City Soccer	Sponsorship	426	300
54			TOTAL	\$ 23,800

TABLE	47. DETAILS OF FUEL ACCOUNT						
		Underground Storage SS NE					
	Items	MMBTU	Cost	Average per MMBTU			
1	On hand beginning of year	241,367	\$ 927,591	3.8431			
2	Received during year	216,061	\$ 878,790	4.0673			
3	Total - Available	457,428	\$ 1,806,381	3.9490			
4	Used during year	278,494	\$ 1,106,237	3.9722			
5	Adjustments	(516)	\$ (114,362)				
6	Total - Used	277,978	\$ 991,875	3.5682			
7	On hand at end of year	179,450	\$ 814,506	\$4.5389			
		Underground Storage Texas Eastern			#164-52-00 Location: Lewiston, Maine Liquefied Natural Gas		
	Items	MMBTU	Cost	Average per MMBTU	MMBTU	Cost	Average per MMBTU
8	On hand beginning of year	0	\$ -		9,623	\$ 67,095	6.9724
9	Received during year				27,054	\$ 192,692	7.1225
10	Total - Available	0	\$ -		36,677	\$ 259,787	7.0831
11	Used during year				14,770	\$ 104,504	7.0754
12	Used during year - Vaporized (LNG/LPG)				10,702	\$ 79,412	7.4203
13	- Boil Off (LNG/LPG)				1,345	\$ 6,253	4.6491
14	Adjustments						
15	Total - Used	0	\$ -		26,817	\$ 190,169	7.0914
16	On hand at end of year	0	\$0		9,860	\$69,618	\$7.0607
		Location: Portland, Maine Liquid Petroleum - Propane					
	Items	MMBTU	Cost	Average per MMBTU			
17	On hand beginning of year	0	\$ -				
18	Received during year	0	\$ -				
19	Total - Available	0	\$ -				
20	Used during year						
21	- Processed and Misc.						
22	- Vaporized						
23	Adjustments						
24	Total - Used	0	\$ -				
25	On hand at end of year	0	\$ -				
		Exchange Agreement Michigan			Exchange Gas Washington		
	Items	MMBTU	Cost	Average per MMBTU	MMBTU	Cost	Average per MMBTU
26	On hand beginning of year	0	\$ -		2,864,369	\$ 11,629,712	
27	Received during year				2,001,952	\$ 8,616,287	
28	Total - Available	0	\$ -		4,866,321	\$ 20,245,999	4.1604
29	Used during year				2,884,353	\$ 11,918,115	4.1320
30	Adjustments				(2,490)	\$ (20,022)	
31	Total - Used	0	\$ -		2,881,863	\$ 11,898,093	4.1286
32	On hand at end of year	0	\$ -		1,984,458	\$ 8,347,906	
TABLE	48. MATERIALS AND SUPPLIES						
	Items	Beginning of Year	Debits	Credits	End of Year		
		p	q	r	s		
33	Underground Natural Gas - SSNE	\$927,591	1,891,735	2,004,820	\$814,506		
34	Underground Natural Gas - Texas Eastern	(0)			(0)		
35	LNG - Lewiston, ME	67,095	331,978	329,456	69,617		
37	Liquid Propane - Portsmouth, NH and Portland, ME	(0)			(0)		
38	General supplies - Gas operations	1,061,204	1,520,845	1,425,753	1,156,296		
39	Stores Expense	38,379	1,673,948	1,646,900	65,427		
40	TOTALS	\$2,094,267	\$5,418,506	\$5,406,929	\$2,105,844		

TABLE 50. SUMMARY OF GAS PLANT OPERATIONS

1.	Name of Plant:					
2.	Type of gas:	Natural Gas	Propane	LNG		
3.	Made or purchased:	Purchased	Made	Made		
		MMBtu's	MMBtu's	MMBtu's		Totals
4.	January	703,574	0	0		703,574
5.	February	532,734	0	0		532,734
6.	March	394,888	0	0		394,888
7.	April	217,382	0	0		217,382
8.	May	157,899	0	0		157,899
9.	June	85,983	0	0		85,983
10.	July	88,974	0	0		88,974
11.	August	71,074	0	0		71,074
12.	September	79,802	0	0		79,802
13.	October	176,848	0	0		176,848
14.	November	314,196	0	0		314,196
15.	December	487,343	0	0		487,343
16.	Totals	3,310,698	0	0		3,310,698
17.	Type of Gas	Made or Pur.	Oil Used	Coal and Coke Used	L.P.G. Used	
		MMBtu	Gals. per/therm	Tons lb./therm	Gallons	per/therm
18.	Propane Air	0				
19.	LNG	0				
20.	Natural	3,310,698				
			Total Cost	\$38,977,940	Cost per MMBtu	\$11.7733
21.	Gallons of Water Gas Tar Recovered:		Gallons/Therm Gas Made:			
		MMBTU			MMBTU	
23.	Made or purchased	3,310,698	Sold to Public (Table 41 & 52)		3,322,227	
24.			Used by Company		559	
25.						
26.			Total sold or used		3,322,786	
27.						
28.	Transportation	3,359,742	Transportation (Table 41 & 52)		3,337,386	
29.	Unaccounted for	(10,268)				
30.						
31.	Total Gas Available for Delivery	6,660,172	Total gas Delivered		6,660,172	

TABLE 52. REVENUE BY RATES

	Rate designation	Revenue account classification number	Number of customers billings	MMBtu's	Total revenue from rate	Average revenue per MMBtu
32.	Gas Service Revenues:					
33.	Residential Non-Heat Sales	1600	12	35,069	640,078	\$18.2520
34.	Residential Heat Sales	1600	12	1,505,709	22,587,950	\$15.0015
35.	C&I Low Annual Use	1602	12	857,047	11,629,679	\$13.5695
36.	C&I Medium Annual/High Winter Use Sales	1602	12	600,855	7,378,468	\$12.2799
37.	C&I High Annual/High Winter Use Sales	1602	12	88,437	1,059,303	\$11.9781
38.	C&I Medium Annual/Low Winter Use Sales	1602	12	225,861	2,349,923	\$10.4043
39.	C&I High Annual/Low Winter Use Sales	1602	12	9,249	86,483	\$9.3505
40.	Interruptible Sales Revenue	1608	12	0	0	\$0.0000
41.	Unbilled Sales	1608	12	0	0	
42.	Transportation Revenues:					
43.	C&I Low Annual Use	1602	12	168,203	471,873	\$2.8054
44.	C&I Medium Annual/High Winter Use Sales	1602	12	425,624	961,281	\$2.2585
45.	C&I High Annual/High Winter Use Sales	1602	12	438,684	798,990	\$1.8213
46.	C&I Medium Annual/Low Winter Use Sales	1602	12	153,981	302,067	\$1.9617
47.	C&I High Annual/Low Winter Use Sales	1602	12	1,105,526	1,429,673	\$1.2932
48.	Special Contracts	1602	12	1,045,368	930,303	\$0.8899
49.	Unbilled Revenue	1608	12	0	0	\$0.0000
50.						
51.	Other Gas Revenue:					
52.	Forfeited Discounts	1609			123,279	
53.	Miscellaneous Gas Revenues	1610		42,608	9,121,957	
54.	Unbilled Revenues	1610		508,283	189,589	\$0.3730
55.						
56.						
57.	Total			7,210,504	\$60,060,896	\$8.3296