



Stephen R. Hall  
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September 9, 2014

**Via ERF and US Mail**

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

**Re: DG 06-107 Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities  
Final Accumulated Earnings Report – YE 2012**

Dear Ms. Howland:

During a recent review of administrative filings, we discovered that the Final Accumulated Earnings Report for Granite State Electric in the above proceeding was inadvertently not previously filed. The purpose of the report, as explained in the Settlement Agreement in Docket No. DG 06-107, was to determine whether Granite State Electric had exceeded a certain earnings threshold over a five-year rate plan period which would have necessitated a sharing of any excess earnings with customers. The rate plan period ended December 31, 2012, and the Final Accumulated Earnings Report was due May 1, 2013. Although the Commission had granted a three-month extension of time to file the report, unfortunately the report was not filed.

As the Commission is aware, Liberty Utilities (Granite State Electric) Corp. (the "Company") concluded a distribution rate case, Docket No. DE 13-063, earlier this year, with one of the major reasons for the filing being the Company's lack of earnings—a fact that was discussed throughout the proceeding. The information provided in the Final Accumulated Earnings Report from Docket No. DG 06-107, while supportive of the Company's lack of earnings during the five-year rate plan period that preceded the rate case, is now essentially moot, as the rate case has been completed. However, rather than leave the report as an open, unfiled item, the Company is now submitting the report to close out the requirement. The Company earlier had communication with Staff about the status of this report and Staff recommended that a letter be filed explaining the circumstances.

Please note this report has been filed via the Commission's Electronic Report Filing System.

Debra A. Howland  
September 9, 2014  
Page 2

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Stephen R. Hall". The signature is written in a cursive style with a large, stylized initial 'S'.

Stephen R. Hall

Enclosure

cc: Service List  
Celia O'Brien  
Lynn Hanson