

Northern Utilities

November 2003

Day	Effective Degree Days	Total Natural Gas	End-user Transport	ProGas NU	FSMA Storage	MICHCON Storage	TETCO Storage	Total Propane	LNG Boil-Off	LNG Vapor	Total Throughput
1	8	9,228	14,504	605	0	0	0	0	29	0	24,366
2	19	17,273	15,196	154	0	0	0	0	34	0	32,657
3	19	19,338	15,392	5	0	0	0	0	31	0	34,766
4	33	30,367	17,136	1,994	0	0	0	0	31	0	49,528
5	23	28,744	15,980	0	0	0	0	0	32	0	44,756
6	19	19,287	16,261	0	1,606	0	0	0	30	0	37,184
7	25	-2,281	16,604	0	0	24,790	0	0	32	0	39,145
8	43	14,932	17,489	0	0	24,790	0	0	27	0	57,239
9	39	16,431	17,731	0	0	24,790	0	0	27	0	58,979
10	32	25,045	17,276	0	0	10,908	0	0	29	0	53,258
11	26	31,328	17,480	0	0	0	0	0	37	0	48,845
12	18	20,745	16,731	0	0	0	0	0	38	0	37,514
13	30	20,710	18,248	0	0	9,916	0	0	39	0	48,913
14	41	32,941	18,256	0	0	9,916	0	0	29	0	61,142
15	39	30,067	16,574	0	0	9,916	0	0	29	0	56,586
16	32	28,958	16,755	0	0	4,958	0	0	27	0	50,698
17	33	31,236	16,774	0	0	4,958	0	0	30	0	52,998
18	22	22,221	16,696	0	0	4,958	0	0	30	0	43,905
19	14	14,495	15,949	0	0	4,958	0	0	38	0	35,440
20	21	18,124	16,481	520	0	4,958	0	0	48	0	40,132
21	24	20,465	16,146	0	0	4,958	0	0	34	0	41,603
22	26	24,988	16,351	1,220	0	0	0	0	33	0	42,592
23	30	28,705	16,566	2,474	0	0	0	0	32	0	47,776
24	22	25,816	16,297	0	0	0	0	0	43	0	42,156
25	32	18,597	17,223	0	0	14,874	0	0	28	0	50,723
26	30	16,176	15,708	159	0	14,874	0	0	28	0	46,946
27	23	3,833	12,714	676	2,532	14,874	0	0	43	0	34,672
28	17	11,689	14,075	303	2,532	4,958	0	0	44	0	33,602
29	33	15,891	15,118	0	2,532	14,874	0	0	28	0	48,444
30	27	13,703	15,295	0	2,532	14,874	0	0	58	0	46,463
31	0	0	0	0	0	0	0	0	0	0	0
Totals	800	609,053	489,006	8,110	11,735	224,106	0	0	1,018	0	1,343,028

Northern Utilities

December 2003

Day	Effective Degree Days	Total Natural Gas	End-user Transport	ProGas NU	FSMA Storage	MICHCON Storage	TETCO Storage	Total Propane	LNG Boil-Off	LNG Vapor	Total Throughput
1	36	27,400	17,040	0	0	9,889	0	0	34	0	54,364
2	52	23,269	20,271	730	0	32,635	0	0	30	0	76,935
3	49	21,254	19,564	0	1,952	32,635	0	0	45	0	75,450
4	48	40,991	18,766	0	0	14,833	0	0	21	0	74,611
5	50	41,041	18,539	0	0	14,833	0	0	30	0	74,443
6	50	22,467	18,202	0	0	32,635	0	0	31	0	73,335
7	44	16,611	18,345	0	0	32,635	0	0	32	0	67,623
8	43	16,751	18,218	0	0	32,635	0	0	48	0	67,652
9	47	16,552	19,634	0	0	32,635	0	0	39	0	68,860
10	32	6,232	19,340	0	0	32,635	0	0	5	0	58,212
11	24	5,626	19,244	0	0	22,746	0	0	6	0	47,622
12	40	8,921	19,494	0	0	32,635	0	0	0	0	61,050
13	53	22,769	19,572	0	0	32,635	0	0	0	0	74,976
14	49	21,144	19,327	0	0	32,635	0	0	0	0	73,106
15	44	36,352	19,384	0	0	14,833	0	0	4	0	70,573
16	37	28,899	19,478	0	0	14,833	0	0	1	0	63,212
17	27	34,553	19,554	0	0	0	0	0	2	0	54,109
18	38	27,917	19,520	0	0	14,833	0	0	3	0	62,273
19	39	25,860	19,306	0	1,952	12,855	0	0	3	0	59,977
20	44	20,381	19,536	0	1,952	22,745	0	0	3	0	64,617
21	39	19,788	19,647	0	1,952	22,745	0	0	4	0	64,136
22	31	26,804	19,137	0	1,952	7,910	0	0	21	6	55,830
23	32	30,362	18,164	83	1,952	0	0	0	9	0	50,569
24	20	18,913	12,226	1,403	0	0	0	0	20	0	32,562
25	29	25,118	12,720	3,107	0	0	0	0	22	0	40,967
26	35	36,900	15,269	0	0	0	0	0	17	0	52,186
27	35	36,552	15,842	1,134	0	0	0	0	18	0	53,547
28	35	35,258	15,854	2,225	0	0	0	0	17	0	53,354
29	24	30,654	18,250	0	0	0	0	0	19	0	48,923
30	27	29,950	18,266	0	0	0	0	0	25	0	48,241
31	29	29,965	14,184	813	0	0	0	0	23	0	44,985
Totals	1,182	785,254	561,892	9,495	11,713	499,407	0	0	532	6	1,868,300

Northern Utilities

January 2004

Day	Effective Degree Days	Total Natural Gas	End-user Transport	ProGas NU	F SMA Storage	MICHCON Storage	TETCO Storage	Total Propane	LNG Boil-Off	LNG Vapor	Total Throughput
1	37	21,833	15,671	0	0	14,800	0	0	19	0	52,323
2	41	26,939	17,955	0	0	14,800	0	0	12	0	59,705
3	34	19,110	17,999	871	0	14,800	0	0	11	0	52,790
4	33	19,770	18,597	0	0	14,800	0	0	11	0	53,177
5	42	12,206	18,666	0	0	32,559	0	0	51	0	63,483
6	48	13,502	21,472	0	1,948	32,559	20	0	31	0	69,533
7	63	29,828	21,702	0	1,948	32,559	80	0	41	0	86,158
8	72	45,747	21,400	0	1,948	32,559	80	0	45	0	101,780
9	72	51,254	18,873	0	1,948	32,559	80	81	38	0	104,833
10	67	40,863	22,749	0	1,948	32,559	80	0	34	0	98,233
11	51	25,587	19,389	1,124	1,948	32,559	80	0	34	0	80,721
12	43	13,461	20,456	272	1,948	32,559	80	78	26	0	68,880
13	66	34,379	23,092	0	1,948	32,559	80	0	49	2	92,109
14	75	44,221	27,107	0	1,948	32,559	80	0	48	4,411	110,374
15	79	48,082	26,586	0	1,948	32,559	80	0	19	5,352	114,627
16	63	40,556	23,891	0	1,948	32,559	80	0	56	0	99,090
17	41	13,987	20,920	460	1,948	32,559	80	0	232	0	70,186
18	46	12,901	22,957	0	1,948	32,559	80	0	186	0	70,631
19	53	22,345	23,720	0	1,948	32,559	80	0	38	0	80,690
20	53	24,501	23,774	0	1,948	32,559	80	0	3	0	82,865
21	49	39,847	22,421	0	1,948	16,773	80	0	0	0	81,069
22	50	53,770	21,837	0	1,948	0	80	0	3	0	77,638
23	65	55,595	21,737	0	1,948	12,827	80	0	3	0	92,189
24	71	43,626	20,977	0	1,948	32,559	80	0	0	0	99,190
25	68	44,609	19,536	0	1,948	32,559	80	0	7	0	98,739
26	61	36,748	21,602	0	1,948	32,559	0	0	0	0	92,858
27	47	22,204	21,173	0	1,948	32,559	0	0	9	0	77,893
28	49	21,091	21,739	138	1,948	32,559	0	0	11	0	77,487
29	53	24,377	21,528	2,033	1,948	32,559	0	0	12	0	82,457
30	54	24,361	21,221	185	1,948	32,559	0	0	14	0	80,289
31	55	25,921	20,662	143	1,948	32,559	0	0	14	0	81,248
Totals	1,701	953,222	661,407	5,226	50,653	870,223	1,532	159	1,057	9,765	2,553,245

Northern Utilities

February 2004

Day	Effective Degree Days	Total Natural Gas	End-user Transport	ProGas NU	FSMA Storage	MICHCON Storage	TETCO Storage	Total Propane	LNG Boil-Off	LNG Vapor	Total Throughput
1	42	12,899	21,020	0	1,948	32,520	0	0	23	0	68,410
2	41	28,078	21,225	0	1,948	16,753	0	0	10	0	68,014
3	34	17,200	20,030	490	1,948	22,665	0	0	18	0	62,351
4	39	30,900	20,872	0	1,948	9,854	0	0	22	0	63,597
5	39	33,413	20,959	0	1,948	9,854	0	0	23	0	66,197
6	42	28,343	19,168	0	1,948	14,782	0	0	24	0	64,265
7	45	30,514	18,451	152	1,948	14,782	0	0	25	0	65,872
8	53	24,854	19,959	0	1,948	32,520	0	0	24	0	79,304
9	35	25,270	19,303	0	1,948	16,753	0	0	33	0	63,307
10	33	13,022	19,149	51	1,948	22,665	0	0	32	0	56,867
11	47	26,333	20,706	0	1,948	22,665	0	0	34	0	71,686
12	43	38,103	20,405	0	1,948	9,854	0	0	34	0	70,345
13	36	26,189	19,305	0	1,948	9,854	0	0	34	0	57,331
14	43	39,020	19,559	266	1,948	0	0	0	35	0	60,828
15	59	27,394	22,319	0	1,948	32,520	0	0	36	0	84,217
16	55	25,660	22,001	0	1,948	32,520	0	0	34	0	82,163
17	47	35,349	20,465	0	1,948	17,738	0	0	31	0	75,531
18	42	21,308	20,437	909	1,948	24,636	0	0	65	0	69,304
19	39	21,254	20,228	216	1,948	19,709	0	0	59	0	63,414
20	33	20,638	18,613	758	1,948	9,854	0	0	49	0	51,861
21	40	28,010	18,082	0	0	9,854	0	0	48	0	55,995
22	39	21,446	19,161	0	0	19,709	0	0	47	0	60,363
23	42	29,600	19,440	0	1,948	9,854	0	0	43	0	60,886
24	40	30,393	20,501	0	1,948	9,854	0	0	45	0	62,742
25	40	27,501	21,332	0	1,948	9,854	0	0	38	0	60,673
26	42	40,125	20,612	0	1,948	0	0	0	43	0	62,729
27	36	35,770	17,486	0	1,948	0	0	0	44	0	55,248
28	32	28,440	17,448	0	1,948	0	0	0	47	0	47,884
29	28	25,632	17,775	0	1,948	0	0	0	44	0	45,399
30	0	0	0	0	0	0	0	0	0	0	0
31	0	0	0	0	0	0	0	0	0	0	0
Totals	1,186	792,657	576,013	2,842	52,602	431,625	0	0	1,044	0	1,856,783

Northern Utilities

March 2004

Day	Effective Degree Days	Total Natural Gas	End-user Transport	ProGas NU	FSMA Storage	MICHCON Storage	TETCO Storage	Total Propane	LNG Boil-Off	LNG Vapor	Total Throughput
1	27	25,708	19,156	149	0	0	0	0	47	0	45,060
2	22	22,764	18,520	1,204	0	0	0	0	47	0	42,535
3	28	27,541	18,085	817	0	0	0	0	50	0	46,493
4	28	29,550	17,643	502	0	0	0	0	65	0	47,761
5	29	28,749	17,275	1,257	0	0	0	0	78	0	47,359
6	27	25,325	17,091	2,307	0	0	0	0	68	0	44,792
7	33	20,253	17,488	2,307	0	9,857	0	0	71	0	49,977
8	39	17,590	18,232	0	1,899	24,643	0	0	53	0	62,418
9	37	19,987	20,129	0	0	19,715	0	0	57	0	59,888
10	36	16,012	19,168	0	0	19,714	0	0	46	0	54,940
11	29	17,970	19,659	0	0	14,786	0	0	57	0	52,472
12	29	14,842	19,286	663	0	14,786	0	0	57	0	49,633
13	39	24,582	17,821	0	0	14,786	0	0	56	0	57,245
14	33	20,082	17,246	238	0	14,786	0	0	57	0	52,409
15	31	19,092	17,408	717	0	14,786	0	0	50	0	52,053
16	44	30,180	20,285	0	0	14,786	0	0	64	0	65,315
17	46	30,966	21,359	0	0	14,786	0	0	47	0	67,157
18	40	27,305	20,788	0	0	14,786	0	0	39	0	62,917
19	39	24,944	19,162	762	0	14,786	0	0	42	0	59,696
20	33	21,860	17,602	0	0	9,857	0	0	44	0	49,363
21	36	27,675	18,273	100	0	9,857	0	0	51	0	55,957
22	48	23,857	19,223	0	0	29,572	0	0	36	0	72,689
23	36	24,236	18,513	0	0	14,786	0	0	40	0	57,575
24	29	15,557	19,651	0	0	14,786	0	0	36	0	50,030
25	25	13,444	19,473	1,052	0	9,857	0	0	43	0	43,869
26	21	9,557	18,003	2,307	0	4,929	0	0	39	0	34,835
27	20	9,859	18,121	2,307	0	4,928	0	0	38	0	35,254
28	31	22,656	17,746	2,307	0	4,928	0	0	35	0	47,672
29	34	21,179	18,612	653	0	9,857	0	0	32	0	50,334
30	31	22,374	19,375	272	0	9,857	0	0	38	0	51,916
31	28	24,688	18,775	100	0	4,928	0	0	33	0	48,524
Totals	1,008	680,386	579,168	20,021	1,899	335,146	0	0	1,516	0	1,618,136

Northern Utilities

April 2004

Day	Effective Degree Days	Total Natural Gas	End-user Transport	ProGas NU	FSMA Storage	MICHCON Storage	TETCO Storage	Total Propane	LNG Boil-Off	LNG Vapor	Total Throughput
1	30	35,105	19,462	0	0	0	0	0	28	0	54,595
2	29	32,680	18,391	0	0	0	0	0	32	0	51,103
3	26	25,022	18,290	0	0	0	0	0	30	0	43,342
4	28	27,562	18,999	0	0	0	0	0	34	0	46,595
5	37	40,874	20,314	0	0	0	0	0	30	0	61,218
6	31	31,622	19,775	0	0	0	0	0	30	0	51,427
7	24	24,206	19,417	0	0	0	0	0	26	0	43,649
8	25	21,801	19,148	0	0	0	0	0	33	0	40,982
9	24	20,647	18,163	0	0	0	0	0	29	0	38,839
10	27	21,322	18,219	365	0	0	0	0	29	0	39,936
11	30	25,599	18,334	0	0	0	0	0	29	0	43,962
12	26	23,477	19,233	0	0	0	0	0	26	0	42,736
13	24	28,989	18,008	0	0	0	0	0	33	0	47,030
14	21	20,540	17,905	0	0	0	0	0	30	0	38,475
15	26	25,316	19,434	0	0	0	0	0	30	0	44,780
16	27	23,895	17,427	0	0	0	0	0	29	0	41,351
17	16	14,549	14,524	0	0	0	0	0	31	0	29,104
18	15	15,798	14,277	0	0	0	0	0	31	0	30,106
19	6	8,236	15,846	0	0	0	0	0	32	0	24,114
20	16	13,517	18,300	0	0	0	0	0	33	0	31,850
21	22	16,972	18,198	0	0	0	0	0	32	0	35,202
22	10	10,159	17,325	526	0	0	0	0	34	0	28,044
23	24	20,346	17,463	0	0	0	0	0	32	0	37,841
24	24	19,037	16,153	424	0	0	0	0	32	0	35,646
25	26	24,466	15,434	0	0	0	0	0	32	0	39,932
26	24	24,768	16,812	0	0	0	0	0	38	0	41,618
27	19	17,158	17,798	0	0	0	0	0	30	0	34,986
28	22	18,846	17,640	0	0	0	0	0	30	0	36,516
29	10	11,064	15,557	0	0	0	0	0	29	0	26,650
30	5	7,733	14,433	0	0	0	0	0	29	0	22,195
31	0	0	0	0	0	0	0	0	0	0	0
Totals	674	651,306	530,279	1,315	0	0	0	0	923	0	1,183,824

NORTHERN UTILITIES, INC.

ACTUAL GAS SUPPLY BALANCE

2003-2004 WINTER SEASON

(MMBtu)

<u>Gas Supply</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>Total</u>
LNG Vapor	0	6	9,765	0	0	0	9,771
LNG Boil-Off	1,018	532	1,057	1,044	1,516	923	6,090
Pipeline Gas	609,053	785,254	953,222	792,657	680,386	651,306	4,471,878
Michcon Storage	224,106	499,407	870,223	431,625	335,146	0	2,360,507
FS-MA Storage	11,735	11,713	50,653	52,602	1,899	0	128,603
TETCO Storage	0	0	1,532	0	0	0	1,532
LP-Air Gas	0	0	159	0	0	0	159
End-user Transportation	489,006	561,892	661,407	576,013	579,168	530,279	3,397,766
Total	1,334,918	1,858,805	2,548,019	1,853,941	1,598,115	1,182,509	10,376,306

NORTHERN UTILITIES, INC.INCREMENTAL CITYGATE PURCHASES2003-2004 WINTER SEASON
(MMBtu)

<u>Month</u>	<u>Volume</u>
November	42,785
December	0
January	35,038
February	0
March	0
April	<u>483,426</u>
Total	561,249

Northern Utilities, Inc
 Progas Analysis 2003-04 Winter Period

	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	Total
<u>Gas Displaced</u>							
Spot	8,110	9,495	5,148	2,842	20,021	1,315	46,931
Storage	0	0	0	0	0	0	0
Propane	0	0	78	0	0	0	78
total (MMBtu)	8,110	9,495	5,226	2,842	20,021	1,315	47,009

Rates (\$/MMBtu)

Spot	\$5.567	\$6.051	\$9.571	\$7.028	\$6.404	\$6.147
Storage	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Propane	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Progas	\$4.580	\$4.980	\$6.120	\$6.310	\$5.150	\$5.300

Costs

Spot	\$45,151	\$57,452	\$49,274	\$19,973	\$128,206	\$8,084	\$308,140
Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Propane	\$0	\$0	\$0	\$0	\$0	\$0	\$0
total	\$45,151	\$57,452	\$49,274	\$19,973	\$128,206	\$8,084	\$308,140
Progas \$	\$37,144	\$47,285	\$31,983	\$17,933	\$103,108	\$6,970	\$244,423
Savings	\$8,007	\$10,167	\$17,291	\$2,040	\$25,098	\$1,114	\$63,718

(1) MMBtu's from Exhibit A
 (2) Displaced rate based on daily marginal cost when ProGas was used

NORTHERN UTILITIES, INC.PROGAS VOLUMES2003-2004 WINTER SEASON
(MMBtu)

<u>Month</u>	<u>Volume</u>
November	8,110
December	9,495
January	5,226
February	2,842
March	20,021
April	<u>1,315</u>
Total	47,009

NORTHERN UTILITIES, INC.NATURAL GAS PURCHASE ON DAYS OF SUPPLEMENTAL USE

<u>Day</u>	<u>Total Purchase</u>	<u>Trans MDQ</u>	<u>Difference</u>	<u>Percent</u>
		<u>November 2003</u>		
		<u>December 2003</u>		
		<u>January 2004</u>		
14	78,808	100,000	(21,192)	78.8%
15	82,670	100,000	(17,330)	82.7%
		<u>February 2004</u>		
		<u>March 2004</u>		
		<u>April 2004</u>		

	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	TOTALS
Requirements													
Firm Sendout	911,403	1,327,381	1,548,959	1,339,593	1,153,281	766,960	458,588	271,309	249,920	222,692	326,776	618,919	9,195,781
Interruptible Sales	21,312	2,681	-	-	15,185	27,780	28,035	26,040	26,040	26,040	29,045	28,045	230,203
Total Sales Requirements	932,715	1,330,062	1,548,959	1,339,593	1,168,466	794,740	486,623	297,349	275,960	248,732	355,821	646,964	9,425,984
Third Party Transport	474,482	551,378	579,611	530,999	513,643	439,905	392,632	334,560	340,778	337,526	431,413	511,205	5,438,132
1,407,197	1,881,440	2,128,570	1,870,592	1,682,109	1,234,645	879,255	631,909	616,738	616,738	586,258	787,234	1,158,169	
Resources													
GGST Deliveries	167,893	312,709	425,216	433,681	388,836	776,298	484,639	295,429	273,976	246,748	353,901	644,980	4,806,306
TGP FS Storage	12,622	37,866	100,977	50,488	37,866	14,462	-	-	-	-	-	-	254,281
TETCO Stg (SS1,FSS)	1,019	-	1,313	1,263	1,225	60	-	-	-	-	-	-	4,880
MCN Storage	600,011	821,037	829,549	714,772	588,214	-	-	-	-	-	-	-	3,553,583
Duke Peaking	-	-	29,367	-	-	-	-	-	-	-	-	-	29,367
Citygate Peaking	-	-	-	-	-	-	-	-	-	-	-	-	-
LNG	1,920	4,225	15,533	5,154	1,984	1,920	1,984	1,920	1,984	1,984	1,920	1,984	42,512
DOMAC Vapor1	149,250	154,225	146,137	134,235	150,341	-	-	-	-	-	-	-	734,188
DOMAC Vapor2	-	-	-	-	-	-	-	-	-	-	-	-	-
Propane	-	-	867	-	-	-	-	600	620	620	600	-	867
Total Resources	932,715	1,330,062	1,548,959	1,339,593	1,168,466	794,740	486,623	297,349	275,960	248,732	355,821	646,964	9,425,984
Refills													
TGP FS Storage	-	-	-	-	-	-	-	501,680	801,040	801,040	775,200	801,040	3,680,000
TETCO Stg (SS1,FSS)	-	-	-	-	-	7,039	217	41,723	53,847	53,847	52,110	53,847	262,630
MCN Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
LNG	-	-	-	-	-	-	-	-	-	-	-	867	867
Propane	-	-	-	-	-	-	620	600	620	620	600	620	3,680
Total Refills	-	-	-	-	-	7,039	837	544,003	855,507	855,507	827,910	856,374	3,947,177
Wellhead Purchases													
Progas	8,580	7,436	6,864	5,720	8,580	8,580	8,866	8,580	8,866	8,866	8,580	8,866	98,384
Encana	-	18,244	18,244	16,478	-	70,620	72,974	70,620	72,974	72,974	70,620	72,974	556,722
DEM	33,000	34,100	34,100	30,800	34,100	33,000	34,100	33,000	34,100	34,100	33,000	34,100	401,500
Husky	29,088	30,057	30,057	27,148	30,057	29,088	30,057	29,088	30,057	30,057	29,088	30,057	353,899
Supply Via Iroquois	-	16,186	30,382	20,218	1,087	132,853	43,694	42,285	43,694	43,694	42,285	125,255	541,633
MCN Storage	-	-	-	-	-	-	-	501,680	801,040	801,040	775,200	801,040	3,680,000
TGP FT Z0 Supplies	37,830	78,182	78,182	100,201	56,590	-	-	-	-	-	-	-	350,985
TGP FT Z1 Supplies	69,563	143,763	251,649	259,700	287,525	-	-	-	-	-	-	-	1,012,200
TGP FT Z0 Spot	-	-	-	-	-	146,031	154,196	106,616	95,569	66,011	95,423	102,164	766,011
TGP FT Z1 Spot	-	-	-	-	-	266,004	167,644	17,616	-	-	91,685	283,992	826,941
TETCO FT Spot	-	394	459	459	66	1,918	1,982	1,918	948	948	1,918	1,982	12,992
TETCO M3 Spot	-	5,631	6,009	5,871	872	20,457	-	-	-	-	-	15,386	54,226
Additional Supply	-	-	-	-	-	115,171	-	-	-	-	-	6,409	121,580
Total Purchases	178,061	333,993	455,946	466,595	418,877	823,722	513,513	811,403	1,087,248	1,057,690	1,147,799	1,482,225	8,777,073

	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	TOTALS
Requirements													
Firm Sendout	990,467	1,453,488	1,700,516	1,467,092	1,259,524	766,960	458,588	271,309	249,920	222,892	326,776	618,919	9,786,251
Interruptible Sales	20,678	1,758	-	-	10,658	27,780	28,035	26,040	26,040	26,040	29,045	28,045	224,119
Total Sales Requirements	1,011,145	1,455,246	1,700,516	1,467,092	1,270,182	794,740	486,623	297,349	275,960	248,732	355,821	646,964	10,010,370
Third Party Transport	481,957	562,994	593,285	542,358	523,283	439,905	392,632	334,560	340,778	337,526	431,413	511,205	5,491,896
Resources	1,483,102	2,018,240	2,293,801	2,009,450	1,793,465	1,234,645	879,255	631,909	616,738	586,258	787,234	1,158,169	
GSGT Deliveries	169,358	330,062	520,600	498,863	410,979	778,941	485,333	296,101	274,670	247,442	354,573	645,674	5,012,596
TGP FS Storage	12,622	37,866	99,717	51,748	37,866	14,440	-	-	-	-	-	-	254,259
TETCO Stg (SS1,FSS)	1,019	-	1,313	1,263	1,174	111	-	-	-	-	-	-	4,880
MCN Storage	678,890	932,976	875,909	773,473	664,648	-	-	-	-	-	-	-	3,925,896
Duke Peaking	-	-	38,881	-	-	-	-	-	-	-	-	-	38,881
Citygate Peaking	-	-	-	-	-	-	-	-	-	-	-	-	-
LNG	1,248	23,497	14,539	15,524	1,290	1,248	1,290	1,248	1,290	1,290	1,248	1,290	65,002
DOMAC Vapor1	148,008	130,845	148,411	126,221	154,225	-	-	-	-	-	-	-	707,710
DOMAC Vapor2	-	-	-	-	-	-	-	-	-	-	-	-	-
Propane	-	-	1,146	-	-	-	-	-	-	-	-	-	1,146
Total Resources	1,011,145	1,455,246	1,700,516	1,467,092	1,270,182	794,740	486,623	297,349	275,960	248,732	355,821	646,964	10,010,370
Refills													
TGP FS Storage	-	-	-	-	-	-	112,038	775,200	801,040	801,040	775,200	801,040	4,065,558
TETCO Stg (SS1,FSS)	-	-	-	-	-	7,017	217	41,723	53,847	53,847	52,110	53,847	262,608
MCN Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
LNG	-	-	-	-	-	-	-	-	-	-	-	1,146	1,146
Propane	-	-	-	-	-	-	620	600	620	620	600	620	3,680
Total Refills	-	-	-	-	-	7,017	112,875	817,523	855,507	855,507	827,910	856,653	4,332,992
Wellhead Purchases													
Progas	8,580	6,864	4,290	4,862	7,722	8,580	8,866	8,580	8,866	8,866	8,580	8,866	93,522
Encana	-	18,244	18,244	16,478	-	70,620	72,974	70,620	72,974	72,974	70,620	72,974	556,722
DEM	33,000	34,100	34,100	30,800	34,100	33,000	34,100	33,000	34,100	34,100	33,000	34,100	401,500
Husky	29,088	30,057	30,057	27,148	30,057	29,088	30,057	29,088	30,057	30,057	29,088	30,057	353,899
Supply Via Iroquois	602	32,562	42,404	47,122	9,151	132,938	43,694	42,285	43,694	43,694	42,285	125,945	606,376
MCN Storage	-	-	-	-	-	-	112,038	775,200	801,040	801,040	775,200	801,040	4,065,558
TGP FT Z0 Supplies	37,830	78,182	133,354	141,232	70,409	-	-	-	-	-	-	-	461,007
TGP FT Z1 Supplies	69,563	143,763	287,525	259,700	287,525	146,055	154,196	106,616	96,323	66,765	95,423	102,164	1,048,076
TGP FT Z0 Spot	-	-	-	-	-	266,147	168,391	18,339	-	-	92,408	283,992	829,277
TGP FT Z1 Spot	-	-	-	-	-	1,918	1,982	1,918	948	948	1,918	1,982	13,907
TETCO FT Spot	64	590	721	656	262	20,404	-	-	-	-	-	-	15,386
TETCO M3 Spot	847	7,626	9,233	8,584	3,454	-	-	-	-	-	-	-	65,534
Additional Supply	-	-	-	-	-	115,658	-	-	-	-	-	-	122,093
Total Purchases	179,574	351,988	559,928	536,582	442,680	824,408	626,298	1,065,646	1,088,002	1,058,444	1,148,522	1,482,941	9,385,013

WINTER PRICE MODEL
Monday, August 2, 2004

The following incorporates the natural gas market for the winter months (May & Oct – Apr) as specified. The data is broken down into two time periods and adjusted into today's dollar using the Producer Price Index as published by the U.S. Department of Labor.

The two time periods are as follows:

Long Term / 4 Year - May 2000 & October 2000 through April 2001
 May 2001 & October 2001 through April 2002
 May 2002 & October 2002 through April 2003
 May 2003 & October 2003 through April 2004
 May 2004

Short Term / 1 Year - May 2003 & October 2003 through April 2004
 May 2004

Adjusted Quadrant:		
4 th Quadrant		5.92 – 10.14
3 rd Quadrant		5.42 – 5.92
2 nd Quadrant		4.02 – 5.42
1 st Quadrant		2.56 – 4.02
Deciles		
100%		10.14
90%		6.92
80%		6.05
70%		5.83
	65%	5.73
60%		5.64
50%		5.42
40%		5.07
	35%	4.76
30%		4.45
	20%	3.77
10%		3.23
	Mean	5.24
	Median	5.42

The opinions expressed herein are those of RMI and do not reflect the opinion of any other individual or organization. Any statement of fact herein contained are derived from sources believed to be reliable but are not guaranteed as to accuracy nor do they purport to be complete. Nor responsibility is assumed with respect to any such statement nor with respect to any expression of opinion herein contained.