

NORTHERN UTILITIES, INC.  
NEW HAMPSHIRE DIVISION

WINTER RELATED COSTS INCURRED IN SUMMER DEFERRED TO WINTER

	May '04 (actual)	June (actual)	July (actual)	August (forecast)	September (forecast)	October (forecast)	Total
<b>Capacity Release</b>	\$ (39,970)	\$ (46,346)	\$ (43,237)	\$ (44,298)	\$ (43,383)	\$ (40,964)	\$ (258,198)
<b>Pipeline Demand:</b>							
Distrigas	\$ 87,885	\$ 87,885	\$ 87,885	\$ 87,885	\$ 87,885	\$ 87,885	\$ 527,310
Granite	\$ 28,128	\$ 28,128	\$ 28,128	\$ 28,128	\$ 28,128	\$ 28,128	\$ 168,768
<b>UnderGround Storage:</b>							
El Paso (Tennessee)	\$ 4,968	\$ 4,968	\$ 4,978	\$ 4,978	\$ 4,978	\$ 4,978	\$ 29,848
Co-Energy	\$ 169,421	\$ 170,318	\$ 169,421	\$ 169,421	\$ 169,421	\$ 169,421	\$ 1,017,423
Texas Eastern	\$ 121	\$ 121	\$ 121	\$ 121	\$ 121	\$ 121	\$ 726
Storage Commodity	\$ 4,463	\$ 3,848	\$ 209	\$ 209	\$ 209	\$ 209	\$ 9,147
Inventory Interest	\$ 11,302	\$ 11,191	\$ 18,037	\$ 18,037	\$ 18,037	\$ 18,037	\$ 94,641
Company Managed	\$ (11,068)	\$ (12,290)	\$ (10,156)	\$ (10,156)	\$ (10,156)	\$ (10,156)	\$ (63,982)
<b>Total</b>	<b>\$ 255,250</b>	<b>\$ 247,823</b>	<b>\$ 255,386</b>	<b>\$ 254,325</b>	<b>\$ 255,240</b>	<b>\$ 257,659</b>	<b>\$ 1,525,683</b>