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February 20, 2017

Ms. Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301

NHPUC 22FEB'17AM10:48

RE: Docket DE12-362, Order 25,471 and Docket DE14-048 Order 25,664  
New Hampshire Electric Cooperative, Inc.'s report on RGGI Rebate Funds

Dear Ms. Howland,

In accordance with the above referenced dockets and orders, the New Hampshire Electric Cooperative, Inc. ("NHEC"), has prepared the enclosed report providing reconciliation of RGGI rebate amounts. The original and 2 copies are enclosed.

It might be noted that the 2016 beginning balance is different than the 2015 ending balance as reported last year. A revision to the beginning balance was made to correct for the omission of the 2014 interest.

Please contact me at [manypennyh@nhec.com](mailto:manypennyh@nhec.com) or 603-536-8827 if you need additional information or have any questions.

Sincerely,

Heather Manypenny  
Power Resources Executive

Encl.

# New Hampshire Electric Cooperative, Inc.

## RGGI Funds Rebate Report

In accordance with Order No. 25-471 in Docket DE12-362

And Order No. 25,664 in Docket DE14-048

### RGGI Rebate Funds to All Electric Ratepayers (NHEC's Regional Access Charge)

	Actual 2016 Jan	Actual 2016 Feb	Actual 2016 Mar	Actual 2016 Apr	Actual 2016 May	Actual 2016 Jun	Actual 2016 Jul	Actual 2016 Aug	Actual 2016 Sep	Actual 2016 Oct	Actual 2016 Nov	Actual 2016 Dec
Beginning Balance	\$ 736,393	\$ 609,505	\$ 485,992	\$ 614,434	\$ 512,154	\$ 372,685	\$ 445,074	\$ 260,390	\$ 76,810	\$ 77,751	\$ (71,471)	\$ (153,346)
Rebates Received	\$ -	\$ -	\$ 240,794	\$ -	\$ -	\$ 222,574	\$ -	\$ -	\$ 200,567	\$ -	\$ -	\$ 144,476
Rebate Rate included in Regional Access Charge	\$ (0,00168)	\$ (0,00168)	\$ (0,00168)	\$ (0,00168)	\$ (0,00284)	\$ (0,00284)	\$ (0,00284)	\$ (0,00284)	\$ (0,00284)	\$ (0,00284)	\$ (0,00159)	\$ (0,00159)
kWh Sales	75,711,546	73,670,499	66,986,726	61,033,459	49,183,776	52,936,771	65,095,126	64,679,019	70,302,052	52,554,426	51,474,412	65,177,224
Rebates Credited to Members	\$ (127,195)	\$ (123,766)	\$ (112,554)	\$ (102,536)	\$ (139,682)	\$ (150,340)	\$ (184,870)	\$ (183,688)	\$ (199,658)	\$ (149,255)	\$ (81,844)	\$ (103,632)
Interest on Beginning Balance	\$ 307	\$ 254	\$ 202	\$ 256	\$ 213	\$ 155	\$ 185	\$ 108	\$ 32	\$ 32	\$ (30)	\$ (64)
Ending Balance	\$ 609,505	\$ 485,992	\$ 614,434	\$ 512,154	\$ 372,685	\$ 445,074	\$ 260,390	\$ 76,810	\$ 77,751	\$ (71,471)	\$ (153,346)	\$ (112,565)

### Forecast of 2017 Reconciliation

	Forecast 2017 Jan	Forecast 2017 Feb	Forecast 2017 Mar	Forecast 2017 Apr	Forecast 2017 May	Forecast 2017 Jun	Forecast 2017 Jul	Forecast 2017 Aug	Forecast 2017 Sep	Forecast 2017 Oct	Forecast 2017 Nov	Forecast 2017 Dec
Beginning Balance	\$ (112,565)	\$ (242,110)	\$ (365,828)	\$ (266,581)	\$ (367,675)	\$ (369,153)	\$ (178,417)	\$ (180,261)	\$ (182,054)	\$ 892	\$ (532)	\$ (55,862)
Rebates Forecast	\$ -	\$ -	\$ 202,103	\$ -	\$ -	\$ 192,430	\$ -	\$ -	\$ 184,894	\$ -	\$ -	\$ 180,976
Rebate Rate included in Regional Access Charge	\$ (0,00159)	\$ (0,00159)	\$ (0,00159)	\$ (0,00159)	\$ (0,00003)	\$ (0,00003)	\$ (0,00003)	\$ (0,00003)	\$ (0,00003)	\$ (0,00003)	\$ (0,00096)	\$ (0,00096)
kWh Sales	81,445,545	77,746,175	64,593,459	63,511,120	48,049,711	55,874,805	64,227,507	62,309,100	67,915,810	51,670,920	57,401,480	67,642,526
Rebate Credits to Members	\$ (129,498)	\$ (123,616)	\$ (102,704)	\$ (100,983)	\$ (1,324)	\$ (1,540)	\$ (1,770)	\$ (1,718)	\$ (1,872)	\$ (1,424)	\$ (55,330)	\$ (65,201)
Interest on Beginning Balance	\$ (47)	\$ (101)	\$ (152)	\$ (111)	\$ (153)	\$ (154)	\$ (74)	\$ (75)	\$ (76)	\$ 0	\$ (0)	\$ (23)
Ending Balance	\$ (242,110)	\$ (365,828)	\$ (266,581)	\$ (367,675)	\$ (369,153)	\$ (178,417)	\$ (180,261)	\$ (182,054)	\$ 892	\$ (532)	\$ (55,862)	\$ 59,889