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February 20, 2017

Ms. Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

NHPUC 22FEB'17AM10:48

RE: Docket DE12-362, Order 25,471 and Docket DE14-048 Order 25,664
New Hampshire Electric Cooperative, Inc.'s report on RGGI Rebate Funds

Dear Ms. Howland,

In accordance with the above referenced dockets and orders, the New Hampshire Electric Cooperative, Inc. ("NHEC"), has prepared the enclosed report providing reconciliation of RGGI rebate amounts. The original and 2 copies are enclosed.

It might be noted that the 2016 beginning balance is different than the 2015 ending balance as reported last year. A revision to the beginning balance was made to correct for the omission of the 2014 interest.

Please contact me at manypennyh@nhec.com or 603-536-8827 if you need additional information or have any questions.

Sincerely,

Heather Manypenny
Power Resources Executive

Encl.

New Hampshire Electric Cooperative, Inc.

RGGI Funds Rebate Report

In accordance with Order No. 25-471 in Docket DE12-362

And Order No. 25,664 in Docket DE14-048

RGGI Rebate Funds to All Electric Ratepayers (NHEC's Regional Access Charge)

	Actual 2016 <u>Jan</u>	Actual 2016 <u>Feb</u>	Actual 2016 <u>Mar</u>	Actual 2016 <u>Apr</u>	Actual 2016 <u>May</u>	Actual 2016 <u>Jun</u>	Actual 2016 <u>Jul</u>	Actual 2016 <u>Aug</u>	Actual 2016 <u>Sep</u>	Actual 2016 <u>Oct</u>	Actual 2016 <u>Nov</u>	Actual 2016 <u>Dec</u>
Beginning Balance	\$ 736,393	\$ 609,505	\$ 485,992	\$ 614,434	\$ 512,154	\$ 372,685	\$ 445,074	\$ 260,390	\$ 76,810	\$ 77,751	\$ (71,471)	\$ (153,346)
Rebates Received	\$ -	\$ -	\$ 240,794	\$ -	\$ -	\$ 222,574	\$ -	\$ -	\$ 200,567	\$ -	\$ -	\$ 144,476
Rebate Rate included in Regional Access Charge	\$ (0.00168)	\$ (0.00168)	\$ (0.00168)	\$ (0.00168)	\$ (0.00284)	\$ (0.00284)	\$ (0.00284)	\$ (0.00284)	\$ (0.00284)	\$ (0.00284)	\$ (0.00159)	\$ (0.00159)
kWh Sales	<u>75,711,546</u>	<u>73,670,499</u>	<u>66,996,726</u>	<u>61,033,459</u>	<u>49,183,776</u>	<u>52,936,771</u>	<u>65,095,126</u>	<u>64,679,019</u>	<u>70,302,052</u>	<u>52,554,426</u>	<u>51,474,412</u>	<u>65,177,224</u>
Rebates Credited to Members	\$ (127,195)	\$ (123,766)	\$ (112,554)	\$ (102,536)	\$ (139,682)	\$ (150,340)	\$ (184,870)	\$ (183,688)	\$ (199,658)	\$ (149,255)	\$ (81,844)	\$ (103,632)
Interest on Beginning Balance	0.50% \$ 307	\$ 254	\$ 202	\$ 256	\$ 213	\$ 155	\$ 185	\$ 108	\$ 32	\$ 32	\$ (30)	\$ (64)
Ending Balance	<u>\$ 609,505</u>	<u>\$ 485,992</u>	<u>\$ 614,434</u>	<u>\$ 512,154</u>	<u>\$ 372,685</u>	<u>\$ 445,074</u>	<u>\$ 260,390</u>	<u>\$ 76,810</u>	<u>\$ 77,751</u>	<u>\$ (71,471)</u>	<u>\$ (153,346)</u>	<u>\$ (112,565)</u>

Forecast of 2017 Reconciliation

	Forecast 2017 <u>Jan</u>	Forecast 2017 <u>Feb</u>	Forecast 2017 <u>Mar</u>	Forecast 2017 <u>Apr</u>	Forecast 2017 <u>May</u>	Forecast 2017 <u>Jun</u>	Forecast 2017 <u>Jul</u>	Forecast 2017 <u>Aug</u>	Forecast 2017 <u>Sep</u>	Forecast 2017 <u>Oct</u>	Forecast 2017 <u>Nov</u>	Forecast 2017 <u>Dec</u>
Beginning Balance	\$ (112,565)	\$ (242,110)	\$ (365,828)	\$ (266,581)	\$ (367,675)	\$ (369,153)	\$ (178,417)	\$ (180,261)	\$ (182,054)	\$ 892	\$ (532)	\$ (55,862)
Rebates Forecast	\$ -	\$ -	\$ 202,103	\$ -	\$ -	\$ 192,430	\$ -	\$ -	\$ 184,894	\$ -	\$ -	\$ 180,976
Rebate Rate included in Regional Access Charge	\$ (0.00159)	\$ (0.00159)	\$ (0.00159)	\$ (0.00159)	\$ (0.00003)	\$ (0.00003)	\$ (0.00003)	\$ (0.00003)	\$ (0.00003)	\$ (0.00003)	\$ (0.00096)	\$ (0.00096)
kWh Sales	<u>81,445,545</u>	<u>77,746,175</u>	<u>64,593,459</u>	<u>63,511,120</u>	<u>48,049,711</u>	<u>55,874,805</u>	<u>64,227,507</u>	<u>62,309,100</u>	<u>67,915,810</u>	<u>51,670,920</u>	<u>57,401,480</u>	<u>67,642,526</u>
Rebate Credits to Members	\$ (129,498)	\$ (123,616)	\$ (102,704)	\$ (100,983)	\$ (1,324)	\$ (1,540)	\$ (1,770)	\$ (1,718)	\$ (1,872)	\$ (1,424)	\$ (55,330)	\$ (65,201)
Interest on Beginning Balance	0.50% \$ (47)	\$ (101)	\$ (152)	\$ (111)	\$ (153)	\$ (154)	\$ (74)	\$ (75)	\$ (76)	\$ 0	\$ (0)	\$ (23)
Ending Balance	<u>\$ (242,110)</u>	<u>\$ (365,828)</u>	<u>\$ (266,581)</u>	<u>\$ (367,675)</u>	<u>\$ (369,153)</u>	<u>\$ (178,417)</u>	<u>\$ (180,261)</u>	<u>\$ (182,054)</u>	<u>\$ 892</u>	<u>\$ (532)</u>	<u>\$ (55,862)</u>	<u>\$ 59,889</u>