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DE14-048



February 21, 2019

NHPUC 6MAR19AM8:12

Ms. Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

RE: Docket DE12-362, Order 25,471 and Docket DE14-048 Order 25,664
New Hampshire Electric Cooperative, Inc.'s Annual Report on RGGI Rebate Funds

Dear Ms. Howland,

In accordance with the above referenced dockets and orders, the New Hampshire Electric Cooperative, Inc. ("NHEC"), has prepared the enclosed report providing reconciliation of RGGI rebate amounts for 2018. The original and 6 copies are enclosed.

Please contact me at howlandr@nhec.com or 603-536-8886 if you need additional information or have any questions.

Sincerely,

Robert E. Howland
Power Resources Executive

Encl.

New Hampshire Electric Cooperative, Inc.

RGGI Funds Rebate Report

In accordance with Order No. 25-471 in Docket DE12-362

And Order No. 25,664 in Docket DE14-048

REH 2/19/2019

RGGI Rebate Funds to All Electric Ratepayers (NHEC's Regional Access Charge)

	Actual 2018 Jan	Actual 2018 Feb	Actual 2018 Mar	Actual 2018 Apr	Actual 2018 May	Actual 2018 Jun	Actual 2018 Jul	Actual 2018 Aug	Actual 2018 Sep	Actual 2018 Oct	Actual 2018 Nov	Actual 2018 Dec
Beginning Balance	\$ (237,831)	\$ (259,203)	\$ (278,168)	\$ (143,584)	\$ (158,716)	\$ (186,488)	\$ (35,867)	\$ (71,051)	\$ (108,628)	\$ 41,239	\$ 13,357	\$ (39,587)
Rebates Received	\$ -	\$ -	\$ 149,584	\$ -	\$ -	\$ 180,500	\$ -	\$ -	\$ 187,651	\$ -	\$ -	\$ 233,223
Rebate Rate included in Regional Access Charge	\$ (0.00024)	\$ (0.00024)	\$ (0.00024)	\$ (0.00024)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00086)	\$ (0.00086)
kWh Sales	<u>88,638,143</u>	<u>78,571,239</u>	<u>62,019,932</u>	<u>62,797,419</u>	<u>51,184,884</u>	<u>55,044,837</u>	<u>65,085,635</u>	<u>69,449,784</u>	<u>69,761,747</u>	<u>51,728,901</u>	<u>61,581,973</u>	<u>72,465,321</u>
Rebates Credited to Members	\$ (21,273)	\$ (18,857)	\$ (14,885)	\$ (15,071)	\$ (27,640)	\$ (29,724)	\$ (35,146)	\$ (37,503)	\$ (37,671)	\$ (27,934)	\$ (52,960)	\$ (62,320)
Interest on Beginning Balance	\$ (99)	\$ (108)	\$ (116)	\$ (60)	\$ (132)	\$ (155)	\$ (37)	\$ (74)	\$ (113)	\$ 52	\$ 17	\$ (49)
Ending Balance	<u>\$ (259,203)</u>	<u>\$ (278,168)</u>	<u>\$ (143,584)</u>	<u>\$ (158,716)</u>	<u>\$ (186,488)</u>	<u>\$ (35,867)</u>	<u>\$ (71,051)</u>	<u>\$ (108,628)</u>	<u>\$ 41,239</u>	<u>\$ 13,357</u>	<u>\$ (39,587)</u>	<u>\$ 131,266</u>

Forecast of 2019 Reconciliation

	Forecast 2019 Jan	Forecast 2019 Feb	Forecast 2019 Mar	Forecast 2019 Apr	Forecast 2019 May	Forecast 2019 Jun	Forecast 2019 Jul	Forecast 2019 Aug	Forecast 2019 Sep	Forecast 2019 Oct	Forecast 2019 Nov	Forecast 2019 Dec
Beginning Balance	\$ 131,266	\$ 61,324	\$ (7,212)	\$ 124,725	\$ 73,777	\$ 13,500	\$ 146,381	\$ 77,147	\$ (2,118)	\$ 122,512	\$ 63,706	\$ 2,395
Rebates Forecast	\$ -	\$ -	\$ 187,740	\$ -	\$ -	\$ 197,279	\$ -	\$ -	\$ 201,473	\$ -	\$ -	\$ 204,929
Rebate Rate included in Regional Access Charge	\$ (0.00086)	\$ (0.00086)	\$ (0.00086)	\$ (0.00086)	\$ (0.00115)	\$ (0.00115)	\$ (0.00115)	\$ (0.00115)	\$ (0.00115)	\$ (0.00115)	\$ (0.00114)	\$ (0.00114)
kWh Sales	<u>81,550,690</u>	<u>79,796,947</u>	<u>64,875,438</u>	<u>59,453,068</u>	<u>52,579,560</u>	<u>56,091,928</u>	<u>60,471,233</u>	<u>69,117,951</u>	<u>66,909,051</u>	<u>51,361,171</u>	<u>53,915,298</u>	<u>67,342,042</u>
Rebate Credits to Members	\$ (70,134)	\$ (68,625)	\$ (55,793)	\$ (51,130)	\$ (60,384)	\$ (64,418)	\$ (69,447)	\$ (79,377)	\$ (76,841)	\$ (58,985)	\$ (61,403)	\$ (76,695)
Interest on Beginning Balance	\$ 191	\$ 89	\$ (11)	\$ 182	\$ 108	\$ 20	\$ 213	\$ 113	\$ (3)	\$ 179	\$ 93	\$ 3
Ending Balance	<u>\$ 61,324</u>	<u>\$ (7,212)</u>	<u>\$ 124,725</u>	<u>\$ 73,777</u>	<u>\$ 13,500</u>	<u>\$ 146,381</u>	<u>\$ 77,147</u>	<u>\$ (2,118)</u>	<u>\$ 122,512</u>	<u>\$ 63,706</u>	<u>\$ 2,395</u>	<u>\$ 130,633</u>