



ELECTRIC DEPARTMENT
DIRECTOR OF OPERATIONS
Barry A. Muccio

Town of
Wolfeboro

March 17, 2021

Ms. Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

RE: Docket DE 14-048 Order 25-664 Town of Wolfeboro's Report on RGGI Rebate Funds

Dear Ms. Howland,

In accordance with Order 25-664 in Docket DE14-048, the Town of Wolfeboro ("Wolfeboro") has prepared this report to document the RGGI rebate revenues that have been credited to Wolfeboro's customers.

Exhibit 1 attached shows the RGGI funds received by Wolfeboro and the RGGI rebates credited to Wolfeboro's customers since January 2018. It also shows the forecast RGGI rebates through June of 2021.

Column 1 of Exhibit 1 shows Wolfeboro's actual kilowatt-hour sales for each month from January 2018 through February 2021 and forecast sales (depicted in red) from March 2021 through June of 2021. Column 2 shows the RGGI funds received by Wolfeboro in each month since January 2018 including the latest confirmed rebate of \$29,864.60 which was dated February 12, 2021. Columns 3 and 4 show the actual RGGI credit, in \$/kWh and \$ credited to customers from January 2018 through March of 2021, and forecast credits for April 2021 through June of 2021. Column 5 shows the carrying charge (interest) credited to the RGGI funds at Wolfeboro's average rate of earnings on the Town's funds, 0.1% monthly. Column 6 represents the drawdown of the RGGI fund balance resulting from the credits returned to our customers.

Wolfeboro's approved and ensuing RGGI credit of \$0.00674 per kWh will be commencing April 1, 2021 and will cease at the end of June 2021. This will effectively draw down the accumulated year-to-date RGGI Fund balance of 2021 and return those monies to our ratepayers. It is Wolfeboro's intent to continue to record the RGGI funds received, interest accrued and the accumulated RGGI fund balance in order to calculate future credits to be returned to our ratepayers as a condition of receiving such rebates. I have also included Exhibit 2. Which breaks down Wolfeboro's 2020 electric sales per rate class to assist in the calculation of future RGGI disbursements. Please contact me at (603) 569-6975 or meddirector@wolfeboronh.us if there are any questions regarding this.

Sincerely,

Barry A. Muccio
Director of Operations
Wolfeboro Municipal Electric Department

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Exhibit 1.

| | (1) | (2) | (3) | (4) | (5) | (6) |
|----------|------------|---------------------|--------------------------|--------------------|--------------|--------------------|
| | Sales | RGGI Funds Received | RGGI Credit to Customers | | Interest .1% | RGGI Funds Balance |
| | (kWh) | (\$) | (\$/kWh) | Monthly Total (\$) | (\$) | (\$) |
| Jan-18 | 7,679,422 | | 0 | \$ - | \$ 54.29 | \$ 54,344.84 |
| Feb-18 | 6,200,461 | | 0 | \$ - | \$ 54.34 | \$ 54,399.18 |
| Mar-18 | 5,625,038 | | 0 | \$ - | \$ 54.40 | \$ 54,453.58 |
| Apr-18 | 5,257,117 | \$ 13,324.93 | 0 | \$ - | \$ 54.45 | \$ 67,832.97 |
| May-18 | 4,816,159 | | 0 | \$ - | \$ 67.83 | \$ 67,900.80 |
| Jun-18 | 5,777,766 | \$ 16,078.90 | 0 | \$ - | \$ 67.90 | \$ 84,047.60 |
| Jul-18 | 5,769,888 | | 0 | \$ - | \$ 84.05 | \$ 84,131.65 |
| Aug-18 | 7,708,043 | | 0.003173 | \$ 24,376.90 | \$ 84.13 | \$ 59,838.88 |
| Sep-18 | 5,609,199 | \$ 16,715.86 | 0.003173 | \$ 17,738.24 | \$ 59.84 | \$ 58,876.34 |
| Oct-18 | 4,683,319 | | 0.003173 | \$ 14,820.58 | \$ 58.88 | \$ 44,114.63 |
| Nov-18 | 6,041,504 | | 0.003173 | \$ 19,129.41 | \$ 44.11 | \$ 25,029.34 |
| Dec-18 | 5,651,898 | | 0.003173 | \$ 17,906.77 | \$ 25.03 | \$ 7,147.60 |
| TOTAL | 70,819,814 | \$ 46,119.69 | | \$ 93,971.90 | \$ 709.26 | |
| Jan-19 | 7,504,592 | \$ 20,775.46 | 0 | \$ - | \$ 7.15 | \$ 27,930.21 |
| Feb-19 | 6,325,033 | | 0 | \$ - | \$ 27.93 | \$ 27,958.14 |
| Mar-19 | 5,935,048 | | 0 | \$ - | \$ 27.96 | \$ 27,986.09 |
| April-19 | 5,174,889 | \$ 20,273.01 | 0 | \$ - | \$ 27.99 | \$ 48,287.09 |
| May-19 | 5,711,613 | | 0 | \$ - | \$ 48.29 | \$ 48,335.38 |
| Jun-19 | 4,479,575 | \$ 24,478.65 | 0 | \$ - | \$ 48.34 | \$ 72,862.36 |
| Jul-19 | 5,678,804 | | 0 | \$ - | \$ 72.86 | \$ 72,935.23 |
| Aug-19 | 7,711,600 | | 0 | \$ - | \$ 72.94 | \$ 73,008.16 |
| Sep-19 | 5,283,615 | \$ 19,940.67 | 0 | \$ - | \$ 73.01 | \$ 93,021.84 |
| Oct-19 | 5,615,939 | | 0 | \$ - | \$ 93.02 | \$ 93,114.86 |
| Nov-19 | 4,764,008 | | 0 | \$ - | \$ 93.11 | \$ 93,207.98 |
| Dec-19 | 5,539,873 | | 0.004935 | \$ 27,339.27 | \$ 93.21 | \$ 65,961.91 |
| TOTAL | 69,724,589 | \$ 85,467.79 | | \$ 27,339.27 | \$ 685.79 | |
| Jan-20 | 7,153,216 | \$ 21,887.22 | 0.004935 | \$ 35,301.12 | \$ 65.96 | \$ 52,613.97 |
| Feb-20 | 5,952,170 | | 0.004935 | \$ 29,373.96 | \$ 52.61 | \$ 23,292.63 |
| Mar-20 | 5,483,255 | | 0 | \$ - | \$ 23.29 | \$ 23,315.92 |
| April-20 | 5,931,172 | | 0 | \$ - | \$ 23.32 | \$ 23,339.23 |
| May-20 | 4,471,341 | | 0 | \$ - | \$ 23.34 | \$ 23,362.57 |
| Jun-20 | 4,644,742 | \$ 24,724.69 | 0 | \$ - | \$ 23.36 | \$ 48,110.63 |
| Jul-20 | 7,183,244 | | 0 | \$ - | \$ 48.11 | \$ 48,158.74 |
| Aug-20 | 6,498,074 | | 0 | \$ - | \$ 48.16 | \$ 48,206.90 |
| Sep-20 | 5,762,578 | | 0 | \$ - | \$ 48.21 | \$ 48,255.10 |
| Oct-20 | 5,646,982 | \$ 27,115.79 | 0 | \$ - | \$ 48.26 | \$ 75,419.15 |
| Nov-20 | 4,817,331 | | 0 | \$ - | \$ 75.42 | \$ 75,494.57 |
| Dec-20 | 5,276,916 | | 0 | \$ - | \$ 75.49 | \$ 75,570.06 |
| TOTAL | 68,821,021 | \$ 73,727.70 | | \$ 64,675.08 | \$ 555.53 | |
| Jan-21 | 7,396,547 | | 0 | \$ - | \$ 75.57 | \$ 75,645.63 |
| Feb-21 | 6,591,671 | \$ 29,864.60 | 0 | \$ - | \$ 75.65 | \$ 105,585.88 |
| Mar-21 | 5,704,768 | | 0 | \$ - | \$ 105.59 | \$ 105,691.46 |
| April-21 | 5,632,780 | | 0.00674 | \$ 37,964.94 | \$ 105.69 | \$ 67,832.22 |
| May-21 | 4,916,299 | | 0.00674 | \$ 33,135.86 | \$ 67.83 | \$ 34,764.19 |
| Jun-21 | 5,149,180 | | 0.00674 | \$ 34,705.47 | \$ 34.76 | \$ 93.48 |
| Jul-21 | | | | | | |
| Aug-21 | | | | | | |
| Sep-21 | | | | | | |
| Oct-21 | | | | | | |
| Nov-21 | | | | | | |
| Dec-21 | | | | | | |
| TOTAL | 35,391,245 | \$ 29,864.60 | | \$ 105,806.27 | \$ 465.09 | |

Note: Numbers shown in Red Represent Estimated kWh Sales and Rebates based upon these Sales.
Estimated Sales Calculated as 4 year Monthly Average with 1% Load Growth.

Wolfeboro Municipal Electric
kWh's Sold and Associated Revenue

Exhibit 2.

| Month / Year | Residential kWh | Commercial kWh | Industrial kWh | Combined kWh | Residential Sales | Commercial Sales | Industrial Sales | Combined Sales |
|----------------|--------------------|-------------------|-------------------|-----------------|----------------------|---------------------|---------------------|-------------------|
| January 2020 | 4,108,363 | 1,607,133 | 1,437,720 | 7,153,216 | \$591,170.02 | \$233,718.31 | \$194,417.04 | \$1,019,305.37 |
| February 2020 | 3,237,947 | 1,336,063 | 1,378,160 | 5,952,170 | \$471,595.96 | \$195,897.28 | \$187,490.19 | \$854,983.43 |
| March 2020 | 3,015,645 | 1,223,370 | 1,244,240 | 5,483,255 | \$438,149.95 | \$180,208.12 | \$171,920.31 | \$790,278.38 |
| April 2020 | 3,400,084 | 1,199,648 | 1,331,440 | 5,931,172 | \$489,595.81 | \$176,857.34 | \$179,895.79 | \$846,348.94 |
| May 2020 | 2,471,977 | 853,804 | 1,145,560 | 4,471,341 | \$360,967.89 | \$128,998.93 | \$151,717.25 | \$641,684.07 |
| June 2020 | 2,469,905 | 934,157 | 1,240,680 | 4,644,742 | \$360,241.15 | \$140,944.55 | \$164,836.91 | \$666,022.61 |
| July 2020 | 4,022,233 | 1,482,611 | 1,678,400 | 7,183,244 | \$573,779.84 | \$218,034.26 | \$219,106.64 | \$1,010,920.74 |
| August 2020 | 3,623,125 | 1,333,309 | 1,541,640 | 6,498,074 | \$520,984.23 | \$196,805.31 | \$204,101.04 | \$921,890.58 |
| September 2020 | 2,905,884 | 1,151,774 | 1,704,920 | 5,762,578 | \$421,361.38 | \$170,586.60 | \$224,828.61 | \$816,776.59 |
| October 2020 | 2,977,227 | 1,190,635 | 1,479,120 | 5,646,982 | \$431,127.68 | \$175,919.82 | \$198,433.88 | \$805,481.38 |
| November 2020 | 2,458,666 | 974,585 | 1,384,080 | 4,817,331 | \$363,624.87 | \$126,431.54 | \$187,225.22 | \$677,281.63 |
| December 2020 | 2,857,790 | 1,076,766 | 1,342,360 | 5,276,916 | \$419,988.18 | \$161,042.11 | \$183,301.41 | \$764,331.70 |
| Totals | 37,548,846 | 14,363,855 | 16,908,320 | 68,821,021 | \$5,442,586.96 | \$2,105,444.17 | \$2,267,274.29 | \$9,815,305.42 |