

**Electric Assistance Program
 System Benefits Charge Reconciliation Report
 January-16**

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	79,225,452
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$118,838.18
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$19.70
SBC Low Income EAP Funding	\$118,857.88
EAP Costs	
Discounts Applied to Customers' Bills	\$ 58,742.83
Payments to Community Action Agencies	13,071.86
Incremental Program Expenditures	-
Pre-program Arrears Recovery	-
Total EAP Costs	<u>71,814.69</u>

SBC Low Income EAP Balance **\$ 47,043.19**

Total amount due to State of New Hampshire Treasury **\$ 47,043.19**

Program to Date Reserve Balance \$37,923.49
 Interest on reserve at 0.0061170

(1) Interest rate / 365 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

**Liberty Utilities (Granite State Electric)
Electric Assistance Program**

**Number of Active EAP Participants by Discount Tier Levels and Amounts
January-16**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	0	1	0.0%	\$ -	0.0%
	410	2	27.3%	3,719.39	6.3%
	275	3	18.3%	6,416.96	10.9%
	284	4	18.9%	10,877.75	18.5%
	270	5	18.0%	14,795.86	25.2%
	<u>262</u>	6	<u>17.5%</u>	<u>22,932.87</u>	<u>39.0%</u>
TOTAL	1,501		100.0%	\$ 58,742.83	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
2	7%	151% to 200%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
January-16

Non-EAP Customers

	<u>Percentage of Customers</u>		<u>Balance</u>
Current Balance	90.8%	\$	5,256,800.77
1st Arrears	2.9%	\$	266,845.46
2nd Arrears	1.8%	\$	193,162.25
3rd Arrears	1.1%	\$	150,999.73
4th Arrears	<u>3.4%</u>	<u>\$</u>	<u>1,216,954.84</u>
Total Arrears	100.0%	\$	7,084,763.05
Customer Count			34,855

EAP Customers

Current Balance	67.3%	\$	224,498.33
1st Arrears	5.3%	\$	30,660.40
2nd Arrears	4.9%	\$	36,392.49
3rd Arrears	2.9%	\$	29,529.29
4th Arrears	<u>19.5%</u>	<u>\$</u>	<u>502,957.76</u>
Total Arrears	100.0%	\$	824,038.27
Customer Count			1,663

[1] Arrears data is as of January 31, 2016

[2] EAP Customer data includes customers formerly on EAP with
 balances and customers currently on EAP