

**Electric Assistance Program  
System Benefits Charge Reconciliation Report  
May-16**

**Liberty Utilities (Granite State Electric)**

Retail Delivery KWHs	64,587,064
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$96,880.60
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	\$20.33
<b>SBC Low Income EAP Funding</b>	<b>\$96,900.93</b>

**EAP Costs**

Discounts Applied to Customers' Bills	\$ 46,495.02
Payments to Community Action Agencies	11,633.33
Incremental Program Expenditures	-
Pre-program Arrears Recovery	-

<b>Total EAP Costs</b>	<u>58,128.35</u>
------------------------	------------------

<b>SBC Low Income EAP Balance</b>	<b>\$ 38,772.58</b>
-----------------------------------	---------------------

<b>Total amount due to State of New Hampshire Treasury</b>	<b>\$ 38,772.58</b>
--	---------------------

Program to Date Reserve Balance	\$37,923.49
Interest on reserve at 0.0063290	

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

**Liberty Utilities (Granite State Electric)****Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****May-16**

	<b>Number of Active Participants</b>	<b>Discount Tier*</b>	<b>% per Tier Participants To Total Participants</b>	<b>Discount Amount</b>	<b>% per Tier Discount To Total Discounts</b>
	0	1	0.0%	\$ -	0.0%
	387	2	26.1%	2,976.02	6.4%
	273	3	18.4%	4,894.46	10.5%
	276	4	18.6%	7,931.69	17.1%
	268	5	18.1%	10,545.82	22.7%
	<u>279</u>	6	<u>18.8%</u>	<u>20,147.03</u>	<u>43.3%</u>
<b>TOTAL</b>	1,483		100.0%	\$ 46,495.02	100.0%

**\*Discount Levels for Liberty Utilities (Granite State Electric):**

		<b>% of Federal Poverty</b>
<b><u>Tier</u></b>	<b><u>Discount</u></b>	<b><u>Guidelines</u></b>
2	9%	151% to 200%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

**Liberty Utilities (Granite State Electric) Corp.**  
**Electric Assistance Program (EAP)**  
**Aging Report**  
**May-16**

**Non-EAP Customers**

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	90.5%	\$ 3,570,064.17
1st Arrears	3.2%	\$ 339,012.44
2nd Arrears	1.8%	\$ 246,571.75
3rd Arrears	1.1%	\$ 191,705.18
4th Arrears	<u>3.4%</u>	<u>\$ 1,078,506.34</u>
Total Arrears	100.0%	\$ 5,425,859.88
Customer Count		31,287

**EAP Customers**

Current Balance	70.8%	\$ 173,365.62
1st Arrears	5.7%	\$ 44,303.74
2nd Arrears	3.0%	\$ 42,549.26
3rd Arrears	3.4%	\$ 42,712.85
4th Arrears	<u>17.1%</u>	<u>\$ 474,308.97</u>
Total Arrears	100.0%	\$ 777,240.44
Customer Count		1,641

[1] Arrears data is as of May 31, 2016

[2] EAP Customer data includes customers formerly on EAP with  
balances and customers currently on EAP