

**Electric Assistance Program
System Benefits Charge Reconciliation Report
July-16**

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	86,543,376
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$129,815.06
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$20.99
SBC Low Income EAP Funding	\$129,836.05

EAP Costs

Discounts Applied to Customers ⁽¹⁾ Bills	\$ 42,066.03
Payments to Community Action Agencies	10,777.64
Incremental Program Expenditures ⁽²⁾	-
Pre-program Arrears Recovery	-

Total EAP Costs 52,843.67

SBC Low Income EAP Balance **\$ 76,992.38**

Total amount due to State of New Hampshire Treasury **\$ 76,992.38**

Program to Date Reserve Balance \$37,923.49

Interest on reserve at 0.0065335

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

Liberty Utilities (Granite State Electric)
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
July-16

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants</u>		<u>% per Tier Discount</u>
			<u>To Total Participants</u>	<u>Discount Amount</u>	<u>To Total Discounts</u>
	0	1	0.0%	\$ -	0.0%
	358	2	26.3%	2,630.68	6.3%
	249	3	18.3%	4,527.85	10.8%
	261	4	19.1%	7,567.65	18.0%
	247	5	18.1%	10,104.62	24.0%
	<u>248</u>	6	<u>18.2%</u>	<u>17,235.23</u>	<u>41.0%</u>
TOTAL	1,363		100.0%	\$ 42,066.03	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty</u>
		<u>Guidelines</u>
2	9%	151% to 200%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
July-16

Non-EAP Customers

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	91.1%	\$ 4,553,349.37
1st Arrears	2.9%	\$ 219,178.41
2nd Arrears	1.6%	\$ 211,875.30
3rd Arrears	1.1%	\$ 156,385.13
4th Arrears	<u>3.4%</u>	<u>\$ 1,104,612.05</u>
Total Arrears	100.0%	\$ 6,245,400.26
Customer Count		31,671

EAP Customers

Current Balance	69.5%	\$ 178,767.40
1st Arrears	5.5%	\$ 30,885.73
2nd Arrears	3.7%	\$ 43,980.53
3rd Arrears	3.3%	\$ 37,757.99
4th Arrears	<u>18.0%</u>	<u>\$ 494,667.06</u>
Total Arrears	100.0%	\$ 786,058.71
Customer Count		1,688

[1] Arrears data is as of July 31, 2016

[2] EAP Customer data includes customers formerly on EAP with balances and customers currently on EAP