

**Electric Assistance Program
System Benefits Charge Reconciliation Report
December-15**

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	77,777,733
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$116,666.60
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$13.16
SBC Low Income EAP Funding	\$116,679.76
EAP Costs	
Discounts Applied to Customers' Bills	\$ 65,145.90
Payments to Community Action Agencies	12,275.73
Incremental Program Expenditures	
Pre-program Arrears Recovery	-
Total EAP Costs ⁽²⁾	<u>77,421.63</u>

SBC Low Income EAP Balance **\$ 39,258.13**

Total amount due to State of New Hampshire Treasury **\$ 39,258.13**

Program to Date Reserve Balance \$37,923.49

Interest on reserve at 0.0042220

(1) Interest rate / 365 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

(2) The December 2015 report filed on January 14, 2016, included an amount for the SBC Low Income EAP Funding of \$116,679.16, which provided for a payment of \$39,257.53 to be made to the State of New Hampshire Treasury. The total funding was actually \$116,679.76, resulting in a required payment of \$39,258.13. This very minor discrepancy was identified by the Company prior to making the payment, so the payment made to the Treasury in the amount of \$39,258.13 was correct, but the report was not revised. This report revises the SBC Low Income EAP Funding, which revises the Total reported amount due to State of New Hampshire Treasury by \$0.60.

Liberty Utilities (Granite State Electric)
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
December-15

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants</u>		<u>% per Tier Discount</u>
			<u>To Total Participants</u>	<u>Discount Amount</u>	<u>To Total Discounts</u>
	0	1	0.0%	\$ -	0.0%
	456	2	29.1%	4,719.78	7.2%
	283	3	18.1%	7,277.40	11.2%
	293	4	18.7%	13,120.62	20.1%
	273	5	17.4%	13,326.96	20.5%
	<u>262</u>	6	<u>16.7%</u>	<u>26,701.14</u>	<u>41.0%</u>
TOTAL	1,567		100.0%	\$ 65,145.90	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty</u>
		<u>Guidelines</u>
2	7%	151% to 200%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
December-15

Non-EAP Customers

	<u>Percentage of Customers</u>		<u>Balance</u>
Current Balance	90.0%	\$	4,262,577.91
1st Arrears	3.3%	\$	278,259.74
2nd Arrears	2.0%	\$	221,732.69
3rd Arrears	1.0%	\$	147,939.75
4th Arrears	<u>3.8%</u>	<u>\$</u>	<u>1,264,997.00</u>
Total Arrears	100.0%	\$	6,175,507.09
Customer Count			33,969

EAP Customers

Current Balance	66.8%	\$	170,902.30
1st Arrears	7.2%	\$	33,941.57
2nd Arrears	4.0%	\$	31,374.91
3rd Arrears	2.0%	\$	26,022.12
4th Arrears	<u>19.9%</u>	<u>\$</u>	<u>455,482.62</u>
Total Arrears	100.0%	\$	717,723.52
Customer Count			1,587

[1] Arrears data is as of December 31, 2015

[2] EAP Customer data includes customers formerly on EAP with balances and customers currently on EAP