

Electric Assistance Program System Benefits Charge Reconciliation Report August-16

Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	88,639,376
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$132,959.06
Interest on 10% Reserve Fund Balance ⁽¹⁾	\$24.38
SBC Low Income EAP Funding	\$132,983.44

EAP Costs

Discounts Applied to Customers ⁽¹⁾ Bills	\$ 44,004.57
Payments to Community Action Agencies	12,018.22
Incremental Program Expenditures ⁽²⁾	-
Pre-program Arrears Recovery	-

Total EAP Costs 56,022.79

SBC Low Income EAP Balance **\$ 76,960.65**

Total amount due to State of New Hampshire Treasury **\$ 76,960.65**

Program to Date Reserve Balance \$37,923.49

Interest on reserve at 0.0075910

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

Liberty Utilities (Granite State Electric)**Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****August-16**

	Number of Active Participants	Discount Tier*	% per Tier Participants To Total Participants	Discount Amount	% per Tier Discount To Total Discounts
	0	1	0.0%	\$ -	0.0%
	358	2	26.3%	2,452.27	5.6%
	249	3	18.3%	5,115.06	11.6%
	261	4	19.1%	8,002.89	18.2%
	247	5	18.1%	10,332.57	23.5%
	<u>248</u>	6	<u>18.2%</u>	<u>18,101.78</u>	<u>41.1%</u>
TOTAL	1,363		100.0%	\$ 44,004.57	100.0%

***Discount Levels for Liberty Utilities (Granite State Electric):**

		% of Federal Poverty
<u>Tier</u>	<u>Discount</u>	<u>Guidelines</u>
2	9%	151% to 200%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

Liberty Utilities (Granite State Electric) Corp.
Electric Assistance Program (EAP)
Aging Report
August-16

Non-EAP Customers

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	91.2%	\$ 4,486,309.65
1st Arrears	3.1%	\$ 205,552.91
2nd Arrears	1.3%	\$ 138,315.31
3rd Arrears	1.1%	\$ 143,455.03
4th Arrears	<u>3.4%</u>	<u>\$ 1,080,385.59</u>
Total Arrears	100.0%	\$ 6,054,018.49
Customer Count		30,886

EAP Customers

Current Balance	70.3%	\$ 190,937.38
1st Arrears	4.9%	\$ 28,438.97
2nd Arrears	3.0%	\$ 25,103.02
3rd Arrears	3.2%	\$ 38,134.88
4th Arrears	<u>18.6%</u>	<u>\$ 497,075.53</u>
Total Arrears	100.0%	\$ 779,689.78
Customer Count		1,640

[1] Arrears data is as of August 31, 2016

[2] EAP Customer data includes customers formerly on EAP with
balances and customers currently on EAP