

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

(OVER)/UNDER COLLECTION - NOVEMBER 2015 THROUGH APRIL 2016

| | <u>PRIOR</u> | <u>FORECAST NOV-15</u> | <u>FORECAST DEC-15</u> | <u>FORECAST JAN-16</u> | <u>FORECAST FEB-16</u> | <u>FORECAST MAR-16</u> | <u>FORECAST APR-16</u> | <u>TOTAL</u> |
|--|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------|
| <u>COSTS</u> | | | | | | | | |
| 1 | FIRM SENDOUT (therms) | 145,743 | 213,898 | 274,859 | 230,137 | 201,006 | 118,415 | 1,184,058 |
| 2 | COMPANY USE (therms) | 4,452 | 6,189 | 7,606 | 7,263 | 5,949 | 3,669 | 35,128 |
| 3 | TOTAL SENDOUT (therms) | 150,195 | 220,087 | 282,465 | 237,400 | 206,955 | 122,084 | 1,219,186 |
| 4 | COST PER THERM | \$0.8530 | \$0.8641 | \$0.8544 | \$0.8547 | \$0.9042 | \$0.9316 | \$0.8722 |
| 5 | TOTAL PROPANE COSTS | \$128,111 | \$190,178 | \$241,347 | \$202,913 | \$187,127 | \$113,736 | \$1,063,412 |
| <u>REVENUES</u> | | | | | | | | |
| 6 | FPO SALES (therms) | 27,563 | 43,030 | 50,940 | 83,403 | 72,418 | 55,035 | 332,389 |
| 7 | NON-FPO SALES (therms) | 64,313 | 100,403 | 118,860 | 194,608 | 168,975 | 128,414 | 775,573 |
| 8 | TOTAL SALES | 91,876 | 143,433 | 169,800 | 278,011 | 241,393 | 183,449 | 1,107,962 |
| 9 | FPO RATE PER THERM | \$0.8988 | \$0.8988 | \$0.8988 | \$0.8988 | \$0.8988 | \$0.8988 | \$0.8988 |
| 10 | NON-FPO RATE PER THERM | \$0.8788 | \$0.8788 | \$0.8788 | \$0.8788 | \$0.8788 | \$0.8788 | \$0.8788 |
| 11 | FPO REVENUES | \$24,773 | \$38,675 | \$45,785 | \$74,963 | \$65,089 | \$49,465 | \$298,751 |
| 12 | NON-FPO REVENUES | \$56,518 | \$88,234 | \$104,454 | \$171,021 | \$148,495 | \$112,850 | \$681,574 |
| 13 | TOTAL REVENUES | \$81,292 | \$126,910 | \$150,239 | \$245,984 | \$213,585 | \$162,316 | \$980,325 |
| 14 | (OVER)/UNDER COLLECTION | \$46,819 | \$63,268 | \$91,108 | (\$43,071) | (\$26,458) | (\$48,580) | \$83,087 |
| 15 | INTEREST AMOUNT | (\$190) | (\$42) | \$167 | \$233 | \$139 | \$38 | \$346 |
| 16 | TOTAL (OVER)/UNDER COLLECTION | (\$93,588) | \$46,629 | \$63,227 | (\$42,838) | (\$26,318) | (\$48,542) | (\$10,155) |
| 17 | FORECASTED (OVER)/UNDER COLLECTION (before rate change) | | | | | | | (\$10,155) |
| 18 | DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD | | | | | | | 1,016,086 |
| 19 | CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION | | | | | | | (\$0.0100) |
| 20 | CURRENT NON-FPO COST OF GAS RATE | | | | | | | \$0.8788 |
| 21 | BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE | | | | | | | \$0.8788 |
| 22 | MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE | | | | | | | \$1.0985 |
| 23 | MAXIMUM ALLOWABLE INCREASE | | | | | | | \$0.2197 |
| 24 | REVISED NON-FPO COST OF GAS RATE | | | | | | | \$0.8688 |
| LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION DOES NOT ELECT TO IMPLEMENT A \$0.0100 DECREASE TO THE NON-FPO COST OF GAS RATE. | | | | | | | | |
| 25 | Mont Belvieu Futures Prices (per gallon) | <u>NOV-15</u> | <u>DEC-15</u> | <u>JAN-16</u> | <u>FEB-16</u> | <u>MAR-16</u> | <u>APR-16</u> | |
| 26 | Winter COG Filing - 09/10/15 quotations | \$0.4575 | \$0.4625 | \$0.4713 | \$0.4675 | \$0.4550 | \$0.4488 | |
| 27 | December 1 Rate Update - 11/19/15 quotations | | \$0.4277 | \$0.4163 | \$0.4228 | \$0.4216 | \$0.4169 | |