

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

(OVER)/UNDER COLLECTION - NOVEMBER 2015 THROUGH APRIL 2016

	<u>PRIOR</u>	<u>ACTUAL NOV-15</u>	<u>ACTUAL DEC-15</u>	<u>FORECAST JAN-16</u>	<u>FORECAST FEB-16</u>	<u>FORECAST MAR-16</u>	<u>FORECAST APR-16</u>	<u>TOTAL</u>
<u>COSTS</u>								
1 FIRM SENDOUT (therms)		120,961	149,302	274,859	230,137	201,006	118,415	1,094,680
2 COMPANY USE (therms)		3,453	4,394	7,606	7,263	5,949	3,669	32,334
3 TOTAL SENDOUT (therms)		124,414	153,696	282,465	237,400	206,955	122,084	1,127,014
4 DIRECT COST PER THERM		\$0.7197	\$0.8080	\$0.8485	\$0.8430	\$0.8583	\$0.8747	\$0.6957
5 UNBILLED PROPANE COSTS (NET)		(\$92,930)	(\$19,726)	\$0	\$0	\$0	\$0	(\$112,657)
6 ACCOUNTING ADJUSTMENT		\$0	(\$41,173)	\$0	\$0	\$0	\$0	(\$41,173)
7 TOTAL PROPANE COSTS		(\$3,390)	\$63,288	\$239,662	\$200,140	\$177,623	\$106,792	\$784,114
<u>REVENUES</u>								
8 FPO SALES (therms)		22,385	32,475	50,940	83,403	72,418	55,035	316,655
9 NON-FPO SALES (therms)		63,232	91,302	118,860	194,608	168,975	128,414	765,392
10 TOTAL SALES		85,617	123,777	169,800	278,011	241,393	183,449	1,082,047
11 FPO RATE PER THERM		\$0.8988	\$0.8988	\$0.8988	\$0.8988	\$0.8988	\$0.8988	\$0.8988
12 NON-FPO RATE PER THERM		\$0.8788	\$0.8788	\$0.8196	\$0.8196	\$0.8196	\$0.8196	\$0.8316
13 FPO REVENUES		\$20,119	\$29,188	\$45,785	\$74,963	\$65,089	\$49,465	\$284,610
14 NON-FPO REVENUES		\$55,569	\$80,237	\$97,418	\$159,500	\$138,492	\$105,248	\$636,464
15 TOTAL REVENUES		\$75,688	\$109,426	\$143,203	\$234,463	\$203,581	\$154,714	\$921,074
16 (OVER)/UNDER COLLECTION		(\$79,078)	(\$46,138)	\$96,459	(\$34,324)	(\$25,958)	(\$47,922)	(\$136,960)
17 INTEREST AMOUNT		\$24	(\$148)	(\$464)	(\$382)	(\$464)	(\$565)	(\$1,999)
18 TOTAL (OVER)/UNDER COLLECTION	\$48,567	(\$79,054)	(\$46,286)	\$95,995	(\$34,705)	(\$26,423)	(\$48,487)	(\$90,392)
19 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								(\$90,392)
20 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD								702,853
21 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								(\$0.1286)
22 CURRENT NON-FPO COST OF GAS RATE								\$0.8196
23 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE								\$0.8788
24 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE								\$1.0985
25 MAXIMUM ALLOWABLE INCREASE								\$0.2197
26 REVISED NON-FPO COST OF GAS RATE								\$0.6910

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION DOES ELECT TO IMPLEMENT A \$0.1286 DECREASE TO THE NON-FPO COST OF GAS RATE.

	<u>NOV-15</u>	<u>DEC-15</u>	<u>JAN-16</u>	<u>FEB-16</u>	<u>MAR-16</u>	<u>APR-16</u>
27 Mont Belvieu Futures Prices (per gallon)						
28 Winter COG Filing - 09/10/15 quotations	\$0.4575	\$0.4625	\$0.4713	\$0.4675	\$0.4550	\$0.4488
29 December 1 Rate Update - 11/19/15 quotations		\$0.4277	\$0.4163	\$0.4228	\$0.4216	\$0.4169
30 January 1 Rate Update - 12/17/15 quotations			\$0.3550	\$0.3550	\$0.3519	\$0.3506
31 February 1 Rate Update - 1/19/16 quotations				\$0.3000	\$0.2994	\$0.3000