

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

(OVER)/UNDER COLLECTION - NOVEMBER 2015 THROUGH APRIL 2016

	<u>PRIOR</u>	<u>ACTUAL NOV-15</u>	<u>ACTUAL DEC-15</u>	<u>ACTUAL JAN-16</u>	<u>FORECAST FEB-16</u>	<u>FORECAST MAR-16</u>	<u>FORECAST APR-16</u>	<u>TOTAL</u>
<u>COSTS</u>								
1 FIRM SENDOUT (therms)		120,961	149,302	232,345	230,137	201,006	118,415	1,052,166
2 COMPANY USE (therms)		3,453	4,394	6,434	7,263	5,949	3,669	31,162
3 TOTAL SENDOUT (therms)		124,414	153,696	238,779	237,400	206,955	122,084	1,083,328
4 DIRECT COST PER THERM		\$0.7197	\$0.8080	\$0.8862	\$0.8670	\$0.8834	\$0.8977	\$0.6680
5 UNBILLED PROPANE COSTS (NET)		(\$92,930)	(\$19,726)	(\$46,036)	\$0	\$0	\$0	(\$158,693)
6 ACCOUNTING ADJUSTMENT		\$0	(\$41,173)	\$0	\$0	\$0	\$0	(\$41,173)
7 TOTAL PROPANE COSTS		(\$3,390)	\$63,288	\$165,577	\$205,820	\$182,824	\$109,592	\$723,711
<u>REVENUES</u>								
8 FPO SALES (therms)		22,385	32,475	43,912	83,403	72,418	55,035	309,628
9 NON-FPO SALES (therms)		63,232	91,302	128,573	194,608	168,975	128,414	775,104
10 TOTAL SALES		85,617	123,777	172,485	278,011	241,393	183,449	1,084,732
11 FPO RATE PER THERM		\$0.8988	\$0.8988	\$0.8988	\$0.8988	\$0.8988	\$0.8988	\$0.8988
12 NON-FPO RATE PER THERM		\$0.8788	\$0.8788	\$0.8196	\$0.6910	\$0.6910	\$0.6910	\$0.7498
13 FPO REVENUES		\$20,119	\$29,188	\$39,468	\$74,963	\$65,089	\$49,465	\$278,293
14 NON-FPO REVENUES		\$55,569	\$80,237	\$105,378	\$134,474	\$116,762	\$88,734	\$581,154
15 TOTAL REVENUES		\$75,688	\$109,426	\$144,847	\$209,437	\$181,851	\$138,199	\$859,447
16 (OVER)/UNDER COLLECTION		(\$79,078)	(\$46,138)	\$20,731	(\$3,617)	\$973	(\$28,608)	(\$135,736)
17 INTEREST AMOUNT		\$24	(\$148)	(\$183)	(\$545)	(\$550)	(\$589)	(\$1,992)
18 TOTAL (OVER)/UNDER COLLECTION	\$48,567	(\$79,054)	(\$46,286)	\$20,547	(\$4,162)	\$423	(\$29,197)	(\$89,161)
19 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								(\$89,161)
20 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD								297,389
21 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								(\$0.2998)
22 CURRENT NON-FPO COST OF GAS RATE								\$0.6910
23 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE								\$0.8788
24 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE								\$1.0985
25 MAXIMUM ALLOWABLE INCREASE								\$0.2197
26 REVISED NON-FPO COST OF GAS RATE								\$0.3912

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION DOES ELECT TO IMPLEMENT A \$0.2998 DECREASE TO THE NON-FPO COST OF GAS RATE.

	<u>NOV-15</u>	<u>DEC-15</u>	<u>JAN-16</u>	<u>FEB-16</u>	<u>MAR-16</u>	<u>APR-16</u>
27 Mont Belvieu Futures Prices (per gallon)						
28 Winter COG Filing - 09/10/15 quotations	\$0.4575	\$0.4625	\$0.4713	\$0.4675	\$0.4550	\$0.4488
29 December 1 Rate Update - 11/19/15 quotations		\$0.4277	\$0.4163	\$0.4228	\$0.4216	\$0.4169
30 January 1 Rate Update - 12/17/15 quotations			\$0.3550	\$0.3550	\$0.3519	\$0.3506
31 February 1 Rate Update - 1/19/16 quotations				\$0.3000	\$0.2994	\$0.3000
32 March 1 Rate Update - 2/18/16 quotations					\$0.3806	\$0.3806