

**NORTHERN UTILITIES, INC.**  
**NEW HAMPSHIRE DIVISION**  
**Calculation of the Projected Over or Under Collection of the**  
**Winter 2015-2016 Period Cost of Gas**  
**DG 15-393**  
**January 2016 Estimated**

Under/(Over) collection as of 11/01/2015	\$	749,271
Forecasted firm therm sales 01/01/2016 - 04/30/2016		
Residential heat & non heat	10,223,913	
HLF classes	2,211,565	
LLF classes	10,292,002	
Current recovery rate per therm		
Residential heat & non heat	\$0.6052	
HLF classes	\$0.5944	
LLF classes	\$0.6098	
Total	\$	(13,778,130)
Forecasted recovered costs at current rates 01/01/2016 - 04/30/2016	\$	(13,778,130)
Actual recovered costs 11/01/2015 - 12/31/2015	\$	(4,680,021)
Estimated total recovered costs 11/01/2015 - 04/30/2016	\$	(18,458,150)
Revised projected direct gas costs 11/01/2015 - 04/30/2016 [1]	\$	17,702,049
Revised projected indirect gas costs 11/01/2015 - 04/30/2016 [2]	\$	931,203
Projected under/(over) collection as of 04/30/2016	\$	924,373

Actual gas costs to date 11/01/2015 - 12/31/2015	\$	5,710,828
Revised projected indirect gas costs 01/01/2016 - 04/30/2016	\$	630,278
Revised projected direct gas costs 01/01/2016 - 04/30/2016	\$	12,292,146
Estimated total adjusted gas costs 11/1/2015 - 04/30/2016	\$	18,633,252

Under/(over) collection as percent of total gas costs	4.96%
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Projected under/(over) collection as of 04/30/2016	\$	924,373
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**NOTES**

[1] Revised as follows:

- Futures prices as of January 20, 2016

[2] Includes: Working Capital Allowance, Bad Debt, On-system Production and Storage and Capacity, Miscellaneous Overhead and Interest

Peak Period

Northern Utilities  
 NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

		Summer						Winter				Nov- Apr Total			
Sales Revenues		Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	(Forecast) Jan-16		(Forecast) Feb-16	(Forecast) Mar-16	(Forecast) Apr-16
1	Volumes														
2	Residential Heat & Non Heat								1,921,947	2,831,438	3,574,582	2,988,250	2,303,570	1,357,510	14,977,297
3	Sales HLF Classes								415,742	612,477	773,229	646,397	498,292	293,647	3,239,784
4	Sales LLF Classes								1,934,746	2,850,295	3,598,389	3,008,152	2,318,911	1,366,551	15,077,044
5	Total								4,272,435	6,294,210	7,946,200	6,642,799	5,120,773	3,017,709	33,294,125
6	Rates														
7	Residential Heat & Non Heat CGA										\$ 0.6052	\$ 0.6052	\$ 0.6052	\$ 0.6052	
8	Sales HLF Classes CGA										\$ 0.5944	\$ 0.5944	\$ 0.5944	\$ 0.5944	
9	Sales LLF Classes CGA										\$ 0.6098	\$ 0.6098	\$ 0.6098	\$ 0.6098	
10	Revenues														
11	Residential Heat & Non Heat										\$ (2,163,337)	\$ (1,808,489)	\$ (1,394,120)	\$ (821,565)	\$ (6,187,512)
12	Sales HLF Classes										\$ (459,607)	\$ (384,219)	\$ (296,185)	\$ (174,544)	\$ (1,314,554)
13	Sales LLF Classes										\$ (2,194,297)	\$ (1,834,371)	\$ (1,414,072)	\$ (833,323)	\$ (6,276,063)
14	Total Sales Revenues		\$ 2,639	\$ 462	\$ (541)	\$ (137)	\$ 1,923	\$ (239)	\$ (1,897,376)	\$ (2,782,645)	\$ (4,817,242)	\$ (4,027,079)	\$ (3,104,377)	\$ (1,829,432)	\$ (18,458,150)
15															
16															
17	Gas Costs and Credits														
18			May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-15	Dec-15	(Forecast) Jan-16	(Forecast) Feb-16	(Forecast) Mar-16	(Forecast) Apr-16	Total
19	Net Demand Costs (Net of Injection Fees & Cap. Assign.)														
20	Pipeline										\$ 261,822	\$ 261,822	\$ 261,822	\$ 261,822	\$ 1,047,287
21	Storage										\$ 1,094,565	\$ 1,092,526	\$ 1,092,526	\$ 482,715	\$ 3,762,333
22	Peaking										\$ 366,380	\$ 366,380	\$ 366,380	\$ 60,039	\$ 1,159,178
23	Gross Demand Costs										\$ 1,722,767	\$ 1,720,728	\$ 1,720,728	\$ 804,576	\$ 5,968,798
24															
25	Asset Management and Capacity Release														
26	NUI AMA Revenue										\$ (797,083)	\$ (797,083)	\$ (797,083)	\$ (797,083)	(\$9,565,000)
27	NUI Capacity Release										\$ (5,416)	\$ (5,416)	\$ (5,416)	\$ (5,416)	\$ (64,987)
28	NUI AMA Rev & Cap. Release Subtotal										\$ (802,499)	\$ (802,499)	\$ (802,499)	\$ (802,499)	\$ (3,209,996)
29	NH AMA Revenue										\$ (281,198)	\$ (281,198)	\$ (281,198)	\$ (281,198)	(\$3,374,382)
30	NH Capacity Release										\$ (2,278)	\$ (2,278)	\$ (2,278)	\$ (2,278)	(\$27,338)
31	NH Total Asset Management and Capacity Release										\$ (283,477)	\$ (283,477)	\$ (283,477)	\$ (283,477)	\$ (1,133,907)
32															
33	PNGTS Refund										\$ (813,393.06)	\$ (813,393.06)	\$ (813,393.06)	\$ (813,393.06)	\$ (3,253,572)
34															
35	Total Demand Costs		\$ 617,390	\$ 441,739	\$ 430,192	\$ 298,349	\$ 346,829	\$ 480,197	\$ 707,650	\$ 722,910	\$ 625,897	\$ 623,858	\$ 623,858	\$ (292,294)	\$ 1,581,320
36															
37	NUI Commodity Costs														
38	NUI Total Pipeline Volumes										1,156,065	1,070,794	1,067,603	777,347	4,071,808
39	Pipeline Costs Modeled in Sendout™										\$ 7,483,015	\$ 6,950,003	\$ 6,280,082	\$ 2,336,835	\$ 23,049,935
40	NYMEX Price Used for Forecast										\$ 3.0070	\$ 3.0100	\$ 2.9770	\$ 2.8430	
41	NYMEX Price Used for Update										\$ 2.3720	\$ 2.1180	\$ 2.1230	\$ 2.1970	
42	Increase/(Decrease) NYMEX Price										\$ (0.64)	\$ (0.89)	\$ (0.85)	\$ (0.65)	
43	Increase/(Decrease) in Pipeline Costs										\$ (734,101)	\$ (955,148)	\$ (911,733)	\$ (502,166)	\$ (3,103,148)
44	Updated Pipeline Costs										\$ 6,748,913	\$ 5,994,855	\$ 5,368,349	\$ 1,834,669	\$ 19,946,787
45	Interruptible Volumes - NH										0	0	0	0	
46	Average Supply Cost (\$/MMBtu)										\$ 5.84	\$ 5.60	\$ 5.03	\$ 2.36	
47	Interruptible Cost - NH										\$ -	\$ -	\$ -	\$ -	
48	Total Updated Pipeline Costs										\$ 6,748,913	\$ 5,994,855	\$ 5,368,349	\$ 1,834,669	
49	New Hampshire Allocated Percentage										40.24%	40.49%	40.21%	39.11%	
50	NH Updated Pipeline Costs										\$ 2,715,767	\$ 2,427,549	\$ 2,158,353	\$ 717,547	\$ 8,019,216
51	Hedging (Gain)/Loss Estimate														
52	NYMEX Options Contracts														
53	Number of Contracts										52	41	33	0	
54	Option Contract Price										\$ 0.1100	\$ 0.1030	\$ 0.1050	\$ -	
55	Hedging Expenses										\$ 57,200	\$ 42,230	\$ 34,650	\$ 0	\$ 134,080
56	NYMEX Option Strike Price										\$ 6.5000	\$ 6.2500	\$ 6.5000	\$ -	
57	NYMEX Price Used for Forecast										2.3720	2.1180	2.1230	2.1970	
58	Strike Price Hit										No	No	No	\$ -	\$ -
59	Option Hedging Gain (Credit)										\$ 0	\$ 0	\$ 0	\$ 0	

60	Tota Northern Hedginf Net Cost										\$57,200	\$42,230	\$34,650	\$0		
61	New Hampshire Allocated Percentage										40.24%	40.49%	40.21%	39.11%		
62	NH Futures Hedging Net Cost										\$23,017	\$17,101	\$13,931	\$0	\$ 54,049	
63	NH Commodity Costs															
64	Pipeline Excl Hedging										\$ 2,715,767	\$ 2,427,549	\$ 2,158,353	\$ 717,547	\$ 8,019,216	
65	Hedging (Gain)/Loss Estimate										\$23,017	\$17,101	\$13,931	\$0	\$ 54,049	
66	Storage										\$ 763,736	\$ 736,404	\$ 227,807	\$ -	\$ 1,727,947	
67	Peaking										\$ 1,027,825	\$ (170,823)	\$ 41,981	\$ 9,688	\$ 908,671	
68	<b>Total Commodity Costs</b>		\$ 3,495	\$ 10,312	\$ (55,523)	\$ 15,875	\$ 11,151	\$ (1)	\$ 1,672,141	\$ 2,306,747	\$ 4,530,345	\$ 3,010,230	\$ 2,442,072	\$ 727,236	\$ 14,688,771	
69	Inventory Finance Charge		\$ 122	\$ 144	\$ 157	\$ 152	\$ 172	\$ 201	\$ 216	\$ 239	\$ 348	\$ 270	\$ 176	\$ 150	\$ 1,399	
70																
71	<b>Total Anticipated Direct Cost of Gas</b>		\$ 621,008	\$ 452,194	\$ 374,826	\$ 314,376	\$ 358,152	\$ 480,397	\$ 2,380,007	\$ 3,029,896	\$ 5,156,590	\$ 3,634,358	\$ 3,066,106	\$ 435,092	\$ 17,702,049	
72																
73																
74																
75																
76	Working Capital															
77	Total Anticipated Direct Cost of Gas		\$ 621,008	\$ 452,194	\$ 374,826	\$ 314,376	\$ 358,152	\$ 480,397	\$ 2,380,007	\$ 3,029,896	\$ 5,156,590	\$ 3,634,358	\$ 3,066,106	\$ 435,092	\$ 17,702,049	
78	Working Capital Percentage		0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.09%	0.09%	0.09%	0.0854%		
79	Working Capital Allowance		\$ 511	\$ 372	\$ 309	\$ 259	\$ 295	\$ 396	\$ 2,072	\$ 2,704	\$ 4,520	\$ 3,220	\$ 2,735	\$ 488	\$ 15,738	
80	Beginning Period Working Capital Balance		\$ (3,542)	\$ (3,040)	\$ (2,675)	\$ (2,373)	\$ (2,120)	\$ (1,830)	\$ (1,439)	\$ 632	\$ 3,341	\$ 7,877	\$ 11,123	\$ 13,893		
81	End of Period Working Capital Allowance		\$ (3,031)	\$ (2,667)	\$ (2,366)	\$ (2,114)	\$ (1,825)	\$ (1,435)	\$ 633	\$ 3,335	\$ 7,861	\$ 11,096	\$ 13,858	\$ 14,380		
82	Interest		\$ (9)	\$ (8)	\$ (7)	\$ (6)	\$ (5)	\$ (4)	\$ (1)	\$ 6	\$ 16	\$ 27	\$ 35	\$ 40	\$ 122	
83	End of period with Interest		\$ (3,542)	\$ (3,040)	\$ (2,675)	\$ (2,373)	\$ (2,120)	\$ (1,830)	\$ (1,439)	\$ 632	\$ 3,341	\$ 7,877	\$ 11,123	\$ 13,893	\$ 14,420	
84	Bad Debt															
85	Bad Debt Allowance		\$ 23,501	\$ 44,482	\$ 73,815	\$ 48,819	\$ 26,237	\$ 3,643	\$ 12,683	\$ 4,322	\$ 4,000	\$ 4,000	\$ 4,000	\$ 41,850	\$ 70,855	
86	Beginning Period Bad Debt Balance		\$ (64,204)	\$ (40,846)	\$ 3,586	\$ 77,511	\$ 126,606	\$ 153,221	\$ 157,284	\$ 170,411	\$ 175,217	\$ 179,715	\$ 184,225	\$ 188,748		
87	End of Period Bad Debt Balance		\$ (40,703)	\$ 3,636	\$ 77,401	\$ 126,330	\$ 152,843	\$ 156,865	\$ 169,967	\$ 174,733	\$ 179,217	\$ 183,715	\$ 188,225	\$ 230,598		
88	Interest		\$ (142)	\$ (50)	\$ 110	\$ 276	\$ 378	\$ 420	\$ 443	\$ 485	\$ 498	\$ 510	\$ 523	\$ 589	\$ 3,048	
89	End of Period Bad Debt Balance with Interest		\$ (64,204)	\$ (40,846)	\$ 3,586	\$ 77,511	\$ 126,606	\$ 153,221	\$ 157,284	\$ 170,411	\$ 175,217	\$ 179,715	\$ 184,225	\$ 188,748	\$ 231,187	
90	Local Production and Storage Capacity										\$ 70,110	\$ 70,110	\$ 70,110	\$ 70,110	\$ 420,658	
91	Miscellaneous Overhead										\$ 65,800	\$ 65,800	\$ 65,800	\$ 65,800	\$ 394,798	
92	Gas Cost Other than Bad Debt and Working Capital Over/Under Collection															
93	Beginning Balance Over/Under Collection		\$ (2,001,587)	\$ (1,382,516)	\$ (932,991)	\$ (560,725)	\$ (247,579)	\$ 112,313	\$ 593,426	\$ 1,214,411	\$ 1,601,520	\$ 2,081,942	\$ 1,830,617	\$ 1,933,534		
94	Net Costs - Revenues		\$ 623,647	\$ 452,657	\$ 374,285	\$ 314,240	\$ 360,075	\$ 480,158	\$ 618,540	\$ 383,160	\$ 475,257	\$ (256,811)	\$ 97,638	\$ (1,258,431)		
95	Ending Balance before Interest		\$ (1,377,940)	\$ (929,859)	\$ (558,705)	\$ (246,486)	\$ 112,496	\$ 592,471	\$ 1,211,966	\$ 1,597,572	\$ 2,076,778	\$ 1,825,131	\$ 1,928,256	\$ 675,103		
96	Average Balance		\$ (1,689,763)	\$ (1,156,188)	\$ (745,848)	\$ (403,606)	\$ (67,541)	\$ 352,392	\$ 902,696	\$ 1,405,991	\$ 1,839,149	\$ 1,953,537	\$ 1,879,436	\$ 1,304,318		
97	Interest Rate		3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.37%	3.37%	3.37%	3.37%	3.37%		
98	Interest Expense		\$ (4,576)	\$ (3,131)	\$ (2,020)	\$ (1,093)	\$ (183)	\$ 954	\$ 2,445	\$ 3,948	\$ 5,165	\$ 5,486	\$ 5,278	\$ 3,663	\$ 25,985	
99	Ending Balance Incl Interest Expense		\$ (2,001,587)	\$ (1,382,516)	\$ (932,991)	\$ (560,725)	\$ (247,579)	\$ 112,313	\$ 593,426	\$ 1,214,411	\$ 1,601,520	\$ 2,081,942	\$ 1,830,617	\$ 1,933,534	\$ 678,766	
100	<b>Total Over/Under Collection Ending Balance</b>		\$ (2,069,333)	\$ (1,426,401)	\$ (932,080)	\$ (485,588)	\$ (123,093)	\$ 263,704	\$ 749,271	\$ 1,385,453	\$ 2,269,534	\$ 2,025,966	\$ 2,136,175	\$ 924,373		
101															\$ -	
102	<b>Total Indirect Cost of Gas</b>		\$ -	\$ 19,285	\$ 41,665	\$ 72,207	\$ 48,255	\$ 26,722	\$ 5,409	\$ 153,551	\$ 147,374	\$ 150,107	\$ 149,152	\$ 148,480	\$ 931,203	
103																
104	<b>Total Cost of Gas</b>		\$ -	\$ 640,292	\$ 493,859	\$ 447,033	\$ 362,631	\$ 384,874	\$ 485,805	\$ 2,533,558	\$ 3,177,270	\$ 5,306,697	\$ 3,783,510	\$ 3,214,586	\$ 617,630	\$ 18,633,252
105																
106	<b>Total Interest</b>		\$ -	\$ (4,727)	\$ (3,189)	\$ (1,917)	\$ (823)	\$ 190	\$ 1,370	\$ 2,887	\$ 4,439	\$ 5,678	\$ 6,023	\$ 5,836	\$ 4,291	\$ 29,155

Northern Utilities, Inc.  
Price Risk Management  
Profit and Loss Statement  
December 2015

Account # 53325

Current

ACB	(\$2,993.42)
TE	(\$2,993.42)
LV	\$41,845.58

ACTIVITY - Purchase Cost and Profit and Loss							Expense	Profit and Loss
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Date	Description	State	Contracts	Option Premium	Strike Price	Option Purchase Cost	
<i>Net P&amp;L</i>							\$0.00

TRANSACTION COSTS							Subtotal	Total
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	Transaction Cost-Enter Options	Both	0	\$7.36		\$0.00	
	Transaction Cost-Exit Options		0			\$0.00	
	<i>Total New Transaction Costs</i>						\$0.00

OPEN CALL OPTION POSITIONS-Expense and Open Trade Equity							Total	Total
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		State	QTY	Actual Option Premium	Option Purchase Cost	Strike Price	12/31/15 Futures Price	Current Open Trade Equity
07/29/14	Feb16 Options	Both	41	0.103	\$42,230.00	\$6.250	\$2.337	\$0.00
08/27/14	Mar16 Options	Both	33	0.105	\$34,650.00	\$6.500	\$2.363	\$0.00
04/28/15	Nov16 Options	Both	18	0.077	\$13,860.00	\$4.800	\$2.616	\$0.00
05/27/15	Dec16 Options	Both	31	0.085	\$26,350.00	\$5.250	\$2.766	\$0.00
06/26/15	Jan17 Options	Both	45	0.103	\$46,350.00	\$6.000	\$2.872	\$0.00
07/29/15	Feb17 Options	Both	46	0.099	\$45,540.00	\$6.250	\$2.864	\$0.00
08/27/15	Mar17 Options	Both	37	0.080	\$29,600.00	\$6.300	\$2.828	\$0.00
	<i>Total Expense, Open Trade Equity</i>				<b>\$238,580.00</b>			<b>\$0.00</b>

OPEN CALL OPTION POSITIONS- Long Option Value							Total	Total
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		State	QTY	Current Option Premium	Current Option Value	Strike Price	
07/29/14	Feb16 Options	Both	41	0.0001	\$41.00	\$6.250	
08/27/14	Mar16 Options	Both	33	0.0004	\$132.00	\$6.500	
04/28/15	Nov16 Options	Both	18	0.0200	\$3,600.00	\$4.800	
05/27/15	Dec16 Options	Both	31	0.0194	\$6,014.00	\$5.250	
06/26/15	Jan17 Options	Both	45	0.0210	\$9,450.00	\$6.000	
07/29/15	Feb17 Options	Both	46	0.0267	\$12,282.00	\$6.250	
08/27/15	Mar17 Options	Both	37	0.0360	\$13,320.00	\$6.300	
12/31/15	<i>Total Long Option Value</i>				<b>\$44,839.00</b>		

MARGIN CASH BALANCE							Subtotal	Total
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12/01/15	<b>Beginning Balance-carried forward from last month</b>						<b>(\$2,993.42)</b>
	Interest Credit					\$0.00	
	Net Deposit to Margin Account					\$0.00	
	Option Premiums of new activity					\$0.00	
	Monthly Transaction Costs					\$0.00	
	<i>Total Monthly Cash Adjustment</i>						\$0.00
12/31/15	<b>Ending Balance (ACB)</b>						<b>(\$2,993.42)</b>

**NORTHERN UTILITIES, INC.**  
**DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL**  
**December 2015**

	<b>Total Inventory</b>	<b>Average bal beg + end / 2</b>	<b>Internally Financed</b>	<b>Money Pool Interest Rate</b>	<b>Interest to Defer</b>	<b>NH</b>	<b>ME</b>
January 2014	\$6,995,461.07	\$8,834,201.13	\$8,834,201.13	1.56%	\$11,484.46	\$5,424.11	\$6,060.35
February	\$3,600,670.19	\$5,298,065.63	\$5,298,065.63	1.55%	\$6,843.33	\$3,232.11	\$3,611.23
March	\$1,384,721.84	\$2,492,696.01	\$2,492,696.01	1.55%	\$3,219.73	\$1,520.68	\$1,699.05
April	\$3,736,125.20	\$2,560,423.52	\$2,560,423.52	1.55%	\$3,307.21	\$1,562.00	\$1,745.22
May	\$6,048,965.75	\$4,892,545.48	\$4,892,545.48	1.55%	\$6,319.54	\$2,984.72	\$3,334.82
June	\$8,281,024.03	\$7,164,994.89	\$7,164,994.89	1.55%	\$9,254.79	\$4,371.03	\$4,883.75
July	\$10,495,523.84	\$9,388,273.93	\$9,388,273.93	1.55%	\$12,126.52	\$5,727.36	\$6,399.16
August	\$12,336,256.67	\$11,415,890.25	\$11,415,890.25	1.55%	\$14,745.52	\$6,964.31	\$7,781.21
September	\$14,258,183.80	\$13,297,220.23	\$13,297,220.23	1.55%	\$17,175.58	\$8,112.02	\$9,063.55
October	\$16,209,334.85	\$15,233,759.32	\$15,233,759.32	1.55%	\$19,676.94	\$9,293.42	\$10,383.52
November	\$16,001,676.03	\$16,105,505.44	\$16,105,505.44	1.54%	\$20,668.73	\$9,852.78	\$10,815.95
December	\$15,009,665.55	\$15,505,670.79	\$15,505,670.79	1.56%	\$20,157.37	\$9,609.02	\$10,548.35
January 2015	\$10,398,644.45	\$12,704,155.00	\$12,704,155.00	1.56%	\$16,515.40	\$7,872.89	\$8,642.51
February	\$5,906,333.53	\$8,152,488.99	\$8,152,488.99	1.57%	\$10,666.17	\$5,084.56	\$5,581.61
March	\$3,816,219.24	\$4,861,276.38	\$4,861,276.38	1.57%	\$6,360.17	\$3,031.89	\$3,328.28
April	\$4,853,845.91	\$4,335,032.58	\$4,335,032.58	1.58%	\$5,707.79	\$2,720.90	\$2,986.89
May	\$5,845,033.55	\$5,349,439.73	\$5,349,439.73	1.58%	\$7,043.43	\$3,357.60	\$3,685.83
June	\$6,981,986.40	\$6,413,509.97	\$6,413,509.97	1.58%	\$8,444.45	\$4,025.47	\$4,418.98
July	\$8,083,382.82	\$7,532,684.61	\$7,532,684.61	1.58%	\$9,918.03	\$4,727.93	\$5,190.11
August	\$9,191,271.89	\$8,637,327.36	\$8,637,327.36	1.58%	\$11,372.48	\$5,421.26	\$5,951.22
September	\$10,272,808.68	\$9,732,040.28	\$9,732,040.28	1.48%	\$12,002.85	\$5,721.76	\$6,281.09
October	\$11,382,175.37	\$10,827,492.03	\$10,827,492.03	1.46%	\$13,173.45	\$6,279.78	\$6,893.67
November	\$11,243,809.57	\$11,312,992.47	\$11,312,992.47	1.48%	\$13,952.69	\$6,651.25	\$7,301.44
December	\$11,245,520.69	\$11,244,665.13	\$11,244,665.13	1.63%	\$15,274.00	\$7,281.12	\$7,992.89

**Inventory  
ACCT #**

		<b>MMBTU</b>	<b>AMOUNT</b>
	LNG		
515152	Inventory - Liquefied Natural Gas NATURAL GAS	11,078	\$125,791.48
515114&115	Natural Gas Underground - SS-1 and FSS-1		
515116	Natural Gas Underground - SSNE	198,760	\$332,257.57
515113	Natural Gas Underground - MCN	3,367,529	\$10,787,471.64
516525	Washington 10 prepaid	-	

**Total Inventory**

\$11,245,520.69