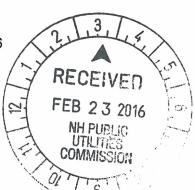


February 23, 2016

Debra Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit St., Suite 10 Concord, NH 03301-2429



Re:

Northern Utilities, Inc., New Hampshire Division - Docket DG 15-393

February 2016 Monthly Cost of Gas ("COG") Report

Dear Director Howland:

Pursuant to the Commission's Order No. 25,836 in Docket DG 15-393, enclosed is Northern Utilities - New Hampshire Division's (the Company) current calculation of its projected over or under collection of gas costs ending April 30, 2016 for the 2015 / 2016 winter season. The Company is also providing a summary of its hedging transactions and monthly inventory interest calculation, both updated through January 2016.

The calculation reflects the Company's actual November 1, 2015 balance, actual winter season costs and revenues through January 2016 and gas futures prices as of February 19, 2016. In addition, the Company has updated its projected COG commodity costs to reflect a revised dispatch of supplies from February through April 2016. Northern revised its dispatch of supplies due to significantly warmer than normal temperatures in the first half of the Winter Period. These updates and revisions result in an anticipated over-recovery of 1.25% of the total anticipated cost of gas for the 2015 / 2016 winter season. At this time, Northern is not proposing a rate change.

If you have any questions regarding this filing, please do not hesitate to contact me or Chris Kahl at (603)773-6425.

Very truly yours,

George H. Simmons Jr.

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Enclosures

cc: Alex Speidel, Staff Counsel Susan Chamberlin, Consumer Advocate