

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 15-416

**Technical Statement of
Christopher J. Goulding**

May 9, 2016

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's proposed Stranded Cost Recovery Charge (SCRC) Rate effective July 1, 2016. This filing updates the Company's SCRC filing that was submitted on December 11, 2015.

B. Proposed Rate

On December 11, 2015, Eversource filed a 2016 SCRC rate (excluding the RGGI adder) of 0.211 cents/kWh and a 2016 RGGI adder of negative 0.228 cents/kWh for a net SCRC rate including the RGGI adder of negative 0.017 cents/kWh to be effective for the 12 month period January 1 through December 31, 2016.

In this filing, Eversource has calculated a preliminary SCRC rate (excluding the RGGI adder) of 0.196 cents/kWh and a 2016 RGGI adder of negative 0.124 cents/kWh for a net SCRC rate including the RGGI adder of 0.072 cents/kWh for effect on July 1, 2016, which is an increase of 0.089 cents/kWh from the December 11, 2015 filed SCRC rate (including the RGGI adder).

The 0.015 cents/kWh decrease in the SCRC rate from 0.211 cents/kWh to 0.196 cents/kWh is primarily attributable a lower than forecasted actual 2015 under recovery. The 0.104 cents/kWh increase in the RGGI adder rate from negative 0.228 cents/kWh to negative 0.124 cents/kWh is due primarily to updated 2016 actual and forecasted auction clearing prices based on the March 2016 auction results.