

# STATE OF NEW HAMPSHIRE

## Inter-Department Communication



**DATE:** January 24, 2017  
**AT (OFFICE):** NHPUC

**FROM:** David Goyette, Utility Analyst III

**SUBJECT:** DM 16-063 Calpine Energy Solutions, LLC  
Request to Provide Replacement Guaranty



**TO:** Commission  
Debra Howland, Executive Director

On January 19, 2017, Calpine Energy Solutions, LLC (Calpine Energy Solutions), a registered competitive electric power supplier, filed a corporate parent guaranty dated December 1, 2016 in the amount of \$350,000 (new guaranty), intended to replace the currently effective guaranty, which is dated November 12, 2012, executed by Noble Group Limited, and filed with the Commission on November 27, 2012, (existing guaranty). The new guaranty was executed by Calpine Corporation, which purchased Calpine Energy Solutions, formerly known as Noble Americas Energy Solutions LLC, on December 1, 2016. The new guaranty is proposed to replace the existing guaranty.

Staff has reviewed the new guaranty and believes its terms are acceptable. The new guaranty is in the amount of \$350,000 and, like the existing guaranty, has a term that is continuing, and names the Commission as the guaranteed party.

Because the amount, term, and other material terms and conditions of the new guaranty are believed to be acceptable, and because the guaranty was executed by Calpine Corporation as the new owner of Calpine Energy Solutions, Staff recommends that the Commission accept the new guaranty as a replacement for the existing guaranty as financial security for Calpine Energy Solutions.

**SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED**

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**Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.**

Executive.Director@puc.nh.gov  
amanda.noonan@puc.nh.gov  
bwhite@noblesolutions.com  
david.goyette@puc.nh.gov  
david.wiesner@puc.nh.gov  
gbass@noblesolutions.com  
leszek.stachow@puc.nh.gov  
margaret.raymond@puc.nh.gov  
ocalitigation@oca.nh.gov  
tom.frantz@puc.nh.gov

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**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND  
EXEC DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.