

THE STATE OF NEW HAMPSHIRE



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PUBLIC UTILITIES COMMISSION

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May 5, 2016

Brian Daigle, Vice President
Fidelity Real Estate Company
200 Seaport Blvd., Z1L
Boston, MA 02210

Re: DM 16-531, Devonshire Energy LLC
Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Daigle:

On May 2, 2016, Devonshire Energy LLC (Devonshire Energy) filed an application to renew its registration as a competitive electric power supplier (CEPS). Devonshire Energy's currently active registration, which the Commission approved in Docket No. DM 11-147, expires on June 6, 2016. Devonshire Energy's application included certificates demonstrating that it has completed EDI testing with Liberty Utilities (Granite State Electric) Corp. (Liberty) and Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) and evidence that it is able to obtain supply in the New England energy market.

Because Devonshire Energy is a subsidiary of Fidelity Investments, and only serves companies affiliated with Fidelity Investments and does not serve any customers other than its own affiliates, Devonshire Energy requested a waiver of the financial security requirements. Also, because Devonshire Energy's renewal application was submitted after the filing deadline, Devonshire Energy requested that the Commission waive the requirements of Puc 2003.02(a).

Commission Staff filed a memorandum on May 5, 2016, and recommended the following conditions be required of Devonshire Energy, as follows:

1. Devonshire Energy will not serve entities other than its affiliates and subsidiaries listed in its application pursuant to Puc 2006.01(a)(5).
2. Neither its affiliates nor its subsidiaries will be involved in any activities covered under Puc 2000.
3. Devonshire Energy must notify the Commission if it adds any new affiliates or subsidiaries.

Staff noted that, if waivers of the financial security requirement and filing deadline requirement were granted, and the above outlined conditions were required, the application complies with the requirements of Puc 2003 and 2006.01. Staff recommended that the Commission grant the

requested waivers and approve the registration for a term that begins on June 7, 2016 and ends on June 6, 2021. In addition, Staff recommended that the Commission authorize Devonshire Energy to serve only its affiliates and to operate in the franchise areas of Eversource and Liberty. Finally, Staff recommended that Devonshire Energy be informed that the Puc 2000 rules are likely to change during 2016 and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

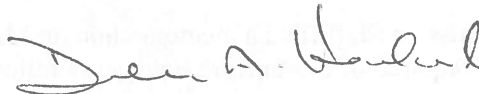
The Commission has reviewed Devonshire Energy's renewal application and Staff's recommendation, and has granted the requested rule waivers, having found the waivers are for good cause and in the public interest, and has approved the application as recommended. Accordingly, Devonshire Energy's application to renew its registration as a CEPS, authorized to serve only its affiliates in the franchise areas of Eversource and Liberty, is granted for a term beginning on June 7, 2016 and ending on June 6, 2021. Pursuant to N.H. Code Admin. Rules Puc 2003.02(a), Devonshire Energy must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before April 7, 2021.

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>.

In addition, CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264, in Docket No. DE 10-226, provides guidance as to the appropriate format for such disclosure. Order No. 25,264 can be viewed at: <http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf>.

Finally, as noted above, the Puc 2000 rules are likely to change. Please monitor the Commission's website for notice of this rulemaking process in Docket No. DRM 13-151 and plan accordingly.

Sincerely,



Debra A. Howland
Executive Director

cc: Service List
Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 16-531-1 Printed: May 05, 2016

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**