## THE STATE OF NEW HAMPSHIRE

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EXECUTIVE DIRECTOR Debra A. Howland

**PUBLIC UTILITIES COMMISSION** 21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

October 12, 2016

Re:

DE 16-803, New England Power Company

Petition to Increase Short Term Debt Limit to FERC Authorized Level

Dear Mr. Getz:

Thomas B. Getz, Esq. McLane, Middleton, PA 11 South Main St., Suite 500

Concord, NH 03301

By petition dated August 3, 2016, New England Power Company ("NEP") requested Commission approval to increase NEP's short term debt limit to the level authorized by the Federal Energy Regulatory Commission ("FERC"). In support of its petition, NEP provided its request to FERC dated July 29, 2016, wherein it sought FERC approval to increase its level of short term debt to an amount not to exceed \$1.5 billion. NEP requested that the Commission review its petition using procedures that the Commission established in a Secretarial Letter to NEP dated June 24, 2016 in DE 15-420 governing requests of this nature.

On October 7, 2016, NEP provided the Commission with FERC's Order Authorizing Issuances of Securities wherein FERC approved NEP's request to increase its short term debt level to an amount not to exceed \$1.5 billion. 157 FERC 62,015 (October 7, 2016).

By memorandum dated October 11, 2016, Commission Staff recommended that NEP's request be approved. In its memorandum, Staff stated its believe that NEP had complied with the procedures set forth in the June 24<sup>th</sup> Secretarial Letter in DE 15-420 and raised no objection to NEP's request.

The Commission has reviewed NEP's petition in this matter, as well as Staff's recommendation. No other objections have been filed. The Commission finds that NEP has complied with the procedures established in the June 24, 2016 Secretarial Letter and, accordingly, hereby approves NEP's request to increase its short term debt limit to the FERC authorized level, which is an amount not to exceed \$1.5 billion, as described in NEP's Petition of August 3, 2016.

Sincerely,

Debra A. Howland

Debra A. Howland **Executive Director** 

cc: Service List/Docket File

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## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11(a) (1): Serve an electronic copy on each person identified on the service list.

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## **FILING INSTRUCTIONS:**

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.