

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 16-823

**Technical Statement of
David F. Bidmead**

May 9, 2017

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's proposed Stranded Cost Recovery Charge (SCRC) Rate effective July 1, 2017. This filing updates the Company's SCRC filing that was submitted on December 9, 2016.

B. Proposed Rate

On December 9, 2016, Eversource filed a 2017 SCRC rate (excluding the RGGI adder) of 0.100 cents/kWh and a 2017 RGGI adder of negative 0.073 cents/kWh for a net SCRC rate including the RGGI adder of 0.027 cents/kWh to be effective for the 12 month period January 1 through December 31, 2017.

In this filing, Eversource has calculated a preliminary SCRC rate (excluding the RGGI adder) of negative 0.028 cents/kWh and a 2017 RGGI adder of negative 0.081 cents/kWh for a net SCRC rate including the RGGI adder of negative 0.109 cents/kWh for effect on July 1, 2017, which is a decrease of 0.136 cents/kWh from the current SCRC rate (including the RGGI adder).

The 0.128 cents/kWh decrease in the SCRC rate from 0.100 cents/kWh to negative 0.028 cents/kWh is primarily attributable to a higher than forecasted actual 2016 over recovery. The higher than forecast 2016 over recovery was a result of a \$4.8 million reduction in future Yankee Atomic Plant decommissioning obligations recorded in December 2016. The 0.008 cents/kWh decrease in the RGGI adder rate from negative 0.073 cents/kWh to negative 0.081 cents/kWh is due primarily to the removal of a one-month receipt lag built into future estimated auctions, offset by actual auction prices that were lower than forecasted.