

THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION
21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website:
www.puc.nh.gov

April 3, 2017

Christopher Lowe, Controller
First Point Power, LLC
300 Jefferson Blvd., Suite 104
Warwick, RI 02888

Re: DM 17-044, First Point Power, LLC
Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Lowe:

On March 17, 2017, First Point Power, LLC (First Point Power) filed an application to renew its registration as a competitive electric power supplier (CEPS). In connection with its application, First Point Power requested a waiver of Puc 2003.03(a)(5), which requires the financial security filed with a renewal application have a term of five years and 90 days.

Commission Staff filed a memorandum on March 30, 2017 that summarizes the filing made by First Point Power in connection with its application and Staff's analysis of the completed application and rule waiver request. Staff noted that, if a waiver of the financial security term requirement is granted, the application complies with the requirements of Puc 2003 and Puc 2006.01. Staff recommended that the Commission grant the request for waiver of the financial security term requirement and approve the registration for a term concurrent with the surety bond, as extended, beginning on the expiration date of the currently active registration, June 5, 2017, and ending at the close of business on June 4, 2018. In addition, Staff recommended that the Commission authorize First Point Power to operate in the franchise areas of Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource), Liberty Utilities (Granite State Electric) Corp. (Liberty), and Unitil Energy Systems, Inc. (Unitil). Finally, Staff recommended that First Point Power be informed that the financial security rules are likely to change during 2017 and that it should monitor the rulemaking process in Docket DRM 16-853 and plan accordingly.

The Commission has reviewed First Point Power's application and Staff's recommendation and has approved the application as recommended. Accordingly, First Point Power's application to renew its registration as a CEPS, authorized to operate in the

franchise areas of Eversource, Liberty, NHEC, and Unitil is granted for a term beginning on June 5, 2017 and ending at the close of business on June 4, 2018. Pursuant to Puc 2003.02(a), First Point Power must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before April 5, 2018.

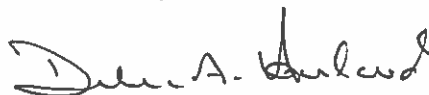
Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>.

Each CEPS also must input into a shopping comparison website, maintained by the Commission, information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with RSA 374-F:4-b, II. Following its initial registration, each CEPS will be sent by electronic mail a link to the website through which it must input the required information.

In addition, CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every “provider of electricity,” as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264, in Docket No. DE 10-226, provides guidance as to the appropriate format for such disclosure. Order No. 25,264 can be viewed at: <http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf>.

Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change. Please monitor the Commission’s website for developments in the rulemaking process in Docket DRM 16-853 and plan accordingly.

Sincerely,



Debra A. Howland
Executive Director

cc: Service List
Docket File

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Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
amanda.noonan@puc.nh.gov
chris@firstpointpower.com
david.goyette@puc.nh.gov
david.wiesner@puc.nh.gov
leszek.stachow@puc.nh.gov
margaret.raymond@puc.nh.gov
ocalitigation@oca.nh.gov
tom.frantz@puc.nh.gov

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.