

THE STATE OF NEW HAMPSHIRE



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PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website:
www.puc.nh.gov

September 27, 2017

Bill Bryce, COO & EVP Business Development
Town Square Energy, LLC
208 W. Chandler Heights Rd, Suite 102
Chandler, AZ 85248

Re: DM 17-126, Town Square Energy, LLC
Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Bryce:

On August 10, 2017, Town Square Energy, LLC (Town Square Energy) filed an application to renew its registration as a competitive electric power supplier (CEPS). In connection with its application, Town Square Energy requested a waiver of Puc 2003.03(a)(5), which requires that the financial security filed with a renewal application have a term of five years and 90 days.

Commission Staff filed a memorandum on September 25, 2017, that summarizes the filing made by Town Square Energy in connection with its renewal application and Staff's analysis of the completed application and rule waiver request. Staff noted that, if a waiver of the financial security term requirement is granted, the application complies with the requirements of Puc 2003 and Puc 2006.01. Staff recommended that the Commission grant the request for waiver of the financial security term requirement and approve the registration for a term concurrent with the surety bond, as extended, beginning on the expiration date of the currently active registration, October 9, 2017, and ending at the close of business on October 8, 2018. In addition, Staff recommended that the Commission authorize Town Square Energy to operate in the franchise area of Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) and Unitil Energy Systems, Inc. (Unitil). Finally, Staff recommended that Town Square Energy be informed that revised rules applicable to CEPS, adopted on August 25, 2017 and effective on November 1, 2017, contain financial security and other requirements that are different from those in the currently effective rules, and that it should plan accordingly.

The Commission has reviewed Town Square Energy's renewal application and Staff's recommendation and has granted the requested rule waiver and approved the application as recommended. Accordingly, Town Square Energy's application to renew

its registration as a CEPS, authorized to operate in the franchise areas of Eversource and Unitil, is granted for a term beginning on October 9, 2017 and ending at the close of business on October 8, 2018. Pursuant to Puc 2003.02(a), Town Square Energy must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before August 10, 2018.

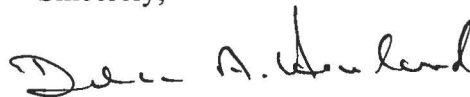
Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>. Revised rules applicable to CEPS, which will become effective on November 1, 2017, are available at: [Puc 2000 Rules Amendments Effective 11-1-17](#).

Please also note that each CEPS must input into a shopping comparison website, maintained by the Commission, information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with [RSA 374-F:4-b, II](#). Following its initial registration, each CEPS will be sent by electronic mail a link to the website through which it must input the required information.

In addition, CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every “provider of electricity,” as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264, in Docket No. DE 10-226, provides guidance as to the appropriate format for such disclosure. Order No. 25,264 can be viewed at: <http://puc.nh.gov/Regulatory/Orders/2011orders/25264e.pdf>.

Finally, as noted above, the financial security rules set forth in Puc 2003.03(a) will change when the amended Puc 2000 rules become effective on November 1, 2017. Please review the requirements of the amended rules and plan accordingly.

Sincerely,



Debra A. Howland
Executive Director

cc: Service List
Docket File